



State Committee on Investment  
and State Property Management  
of the Republic of Tajikistan



**TAJINVEST**

State Unitary Enterprise under the State  
Committee on Investment and State  
Property Management of the Republic  
of Tajikistan

# TAJIKISTAN

OPPORTUNITIES TO **GREEN**  
YOUR INVESTMENTS





# TAJINVEST

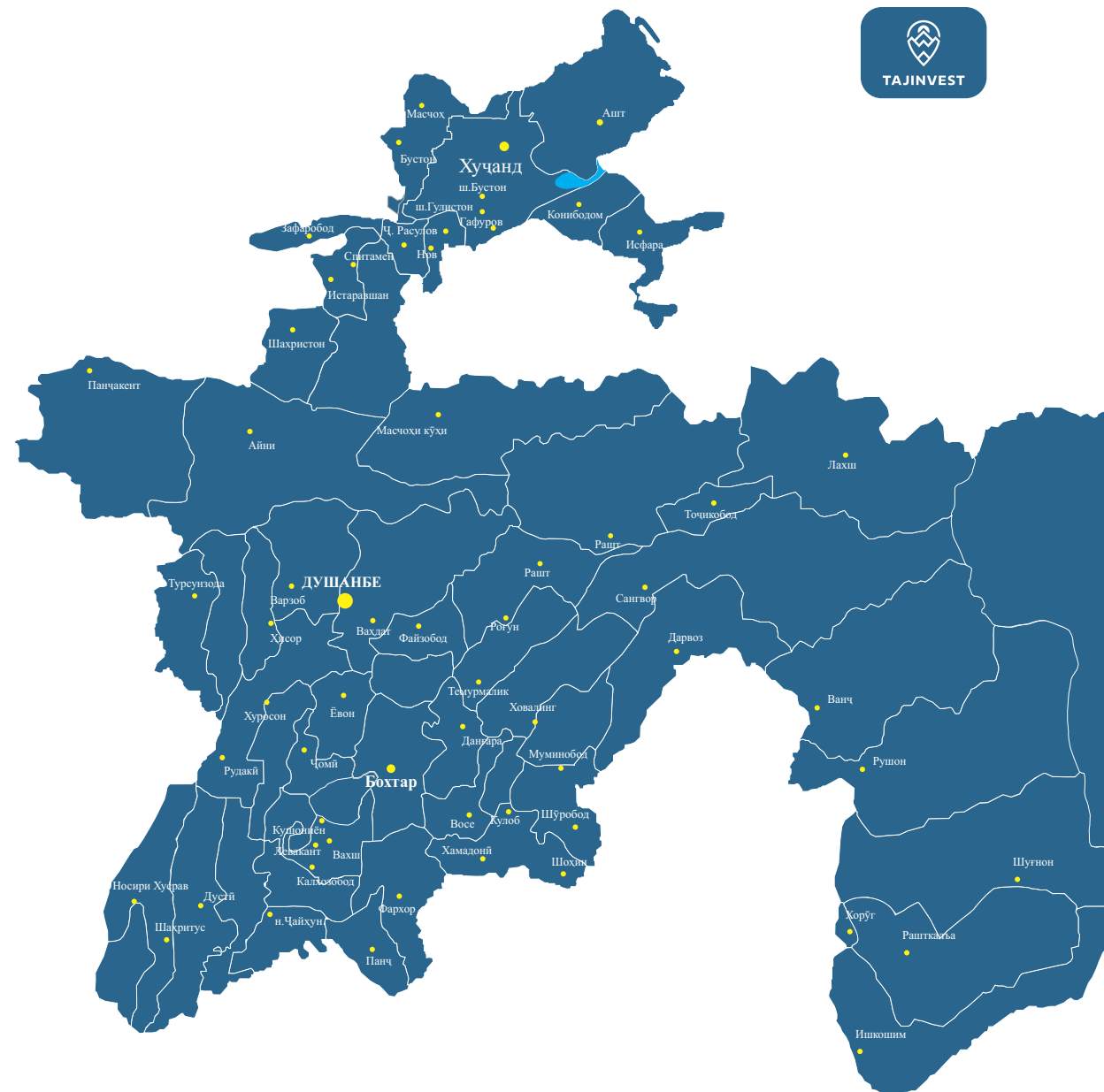
AS A GATEWAY FOR INVESTORS TO TAJIKISTAN...

## **VISION AND MISSION**

Our vision is to create an attractive and sustainable investment environment for international investors, presenting our country as a dynamic and promising investment destination. We strive to demonstrate through quality country presentation the unique opportunities and resources that Tajikistan offers, promoting economic growth and development.

# TAJIKISTAN

A YOUNG COUNTRY WITH OLD HISTORY  
A SMALL COUNTRY WITH BIG AMBITIONS



Territory  
**142 600 km**



Population  
**10,4 million**



72% of the  
population  
**< 35 years old**



Highland  
**93% is above  
300m**



Water abundant  
**60% of waters  
in Central Asia**



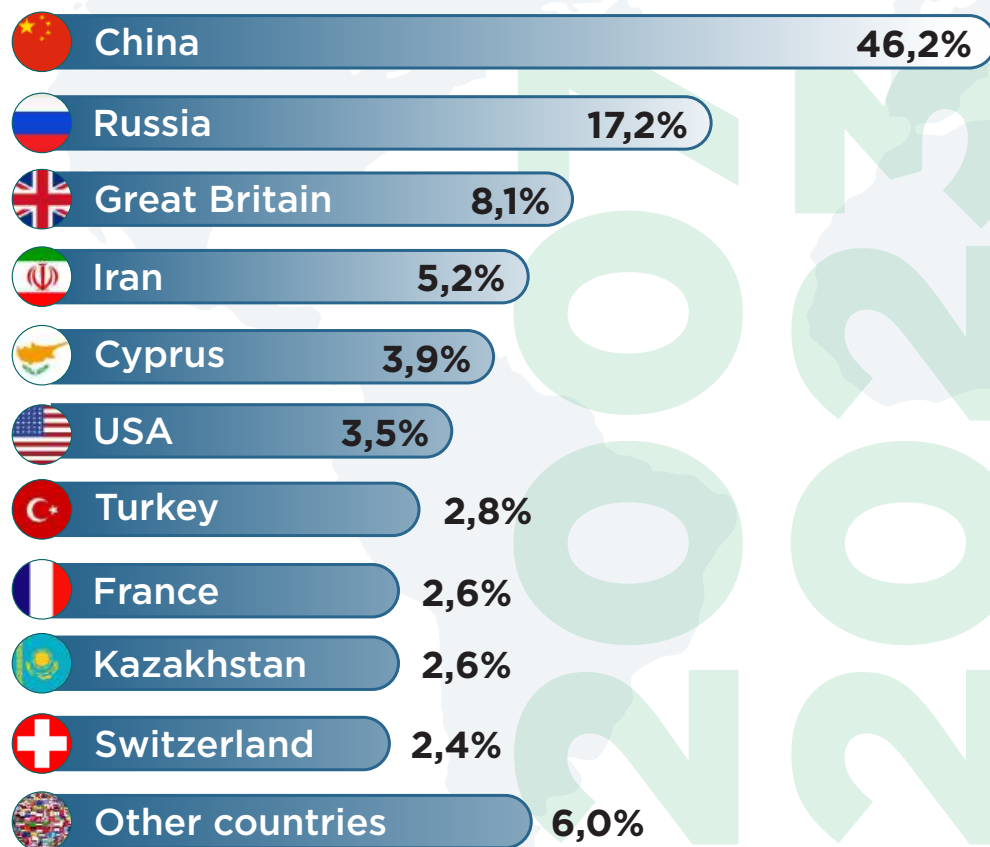
GDP per capita  
**\$1 189,0 USD**

Source: **Worldbank, NBT, IMF**

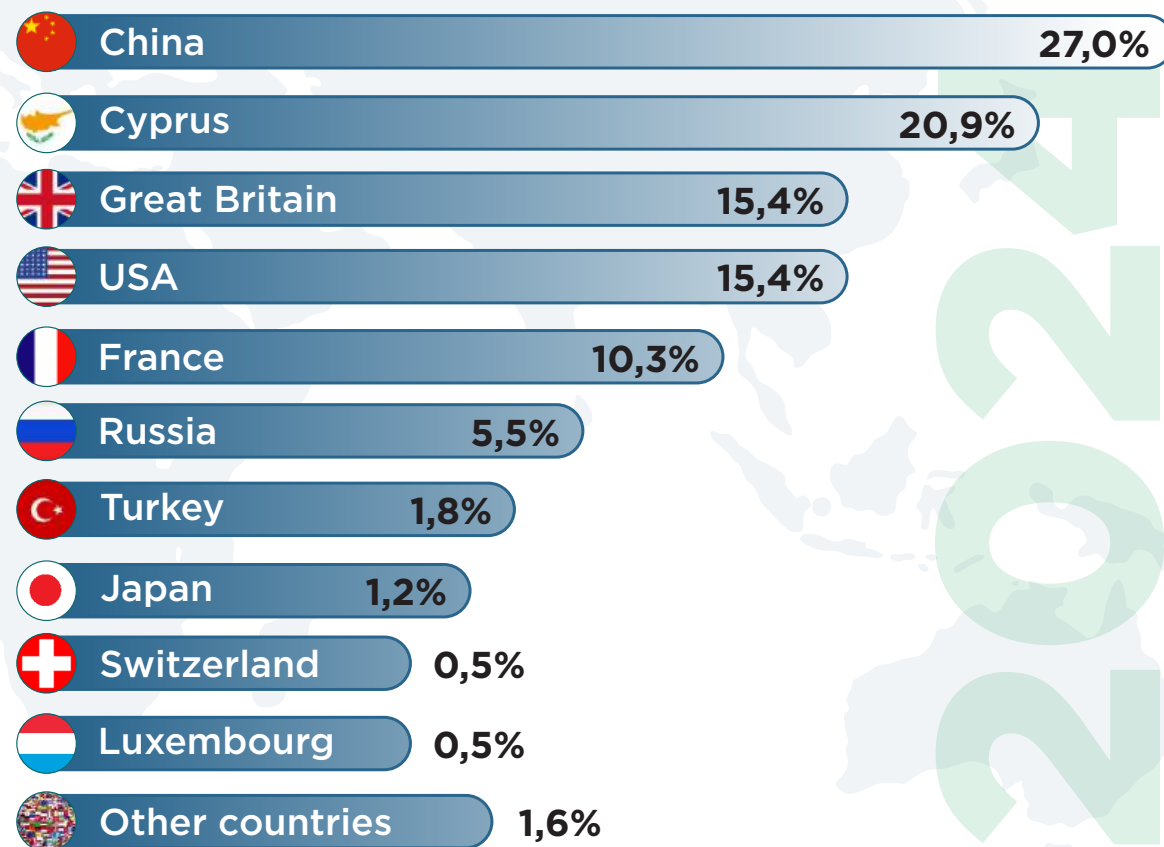
# TAJIKISTAN

## FOREIGN DIRECT INVESTMENT BY COUNTRIES IN 2007 - 2023 AND 2024

### 2007 - 2023

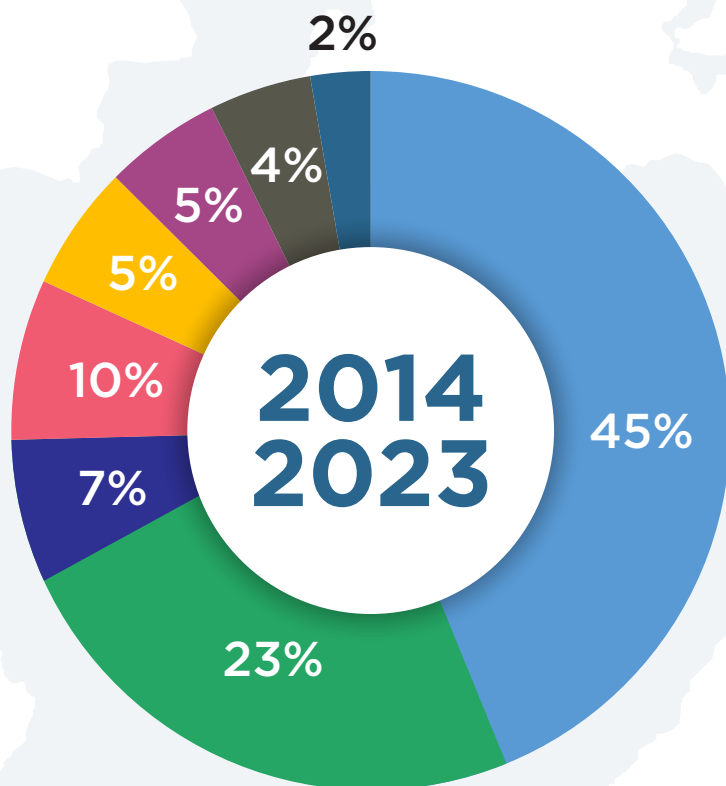


### 2024



# TAJIKISTAN

## FOREIGN DIRECT INVESTMENT BY SECTORS IN 2014 - 2023 AND 2024

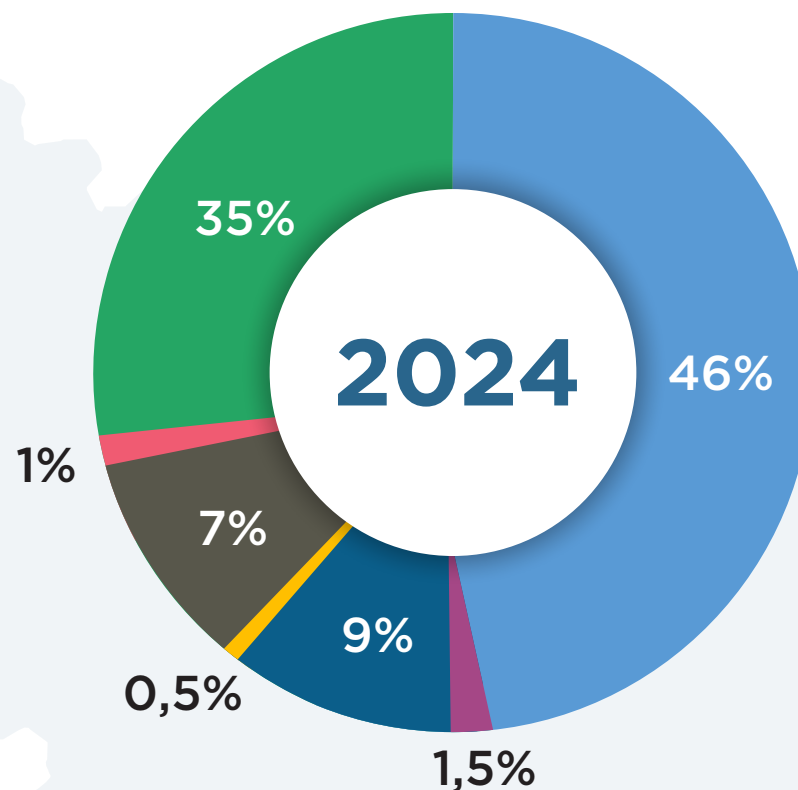


Transport and communication

Agriculture

Manufacturing industry

Mining



Financial intermediation

Construction

Wholesale and retail trade

Other sectors

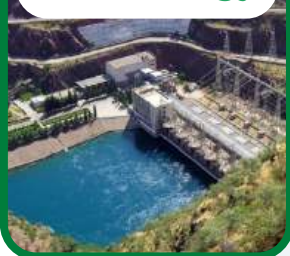


# TAJIKISTAN

## PRIORITY SECTORS FOR INVESTMENTS



### Green energy



Water – 60% of water resources of Central Asia  
Hydropower – 527 bln.kWh, exceeds current CA demand by 2,5 time, ranks 8th in the world, 95% potential is untapped  
Solar – 300 sunny days, huge untapped potential.

### Mining



Big reserves of gold, Silver, Anthony, Nickel, Cobalt, Lithium, etc.  
10 most critical raw minerals among 12 are available

### Tourism



Beautiful nature, Ancient history, Rich culture, Colorful festivals, ...  
Among TOP 10 most attractive tourist destinations (2022)  
UNEXPLORED



**Agriculture**



**IT/digitalization**



**Banking/Finance**



**Transport**



**Healthcare**



**Textile**

# BUSINESS SETUP SERVICES FOR NVESTORS



# TAJIKISTAN

## PROVIDING GUARANTEES AND INCENTIVES PROTECTING INVESTMENTS AND INVESTORS



In general, more than **240** guarantees and incentives are provided for investors including more than **100** tax and custom benefits!

### Income Tax Exemptions

Investments > **\$5 mln.** for a term of **5 years**;

Investments **\$2 - 4 mln.** for a term of **4 years**;

Investments **\$0.5 - 2 mln.** for a term of **3 years**;

Investments **\$0.2 - 0.5 mln.** for a term of **2 years**.



Equal rights of domestic and foreign investors



Free movement of property and information



Guarantee of noninterference of government in business



Protection of intellectual property



No restrictions on the repatriation of profits and remittances



Free exchange of foreign currency



Right to use natural resources

### VAT & Customs Duty Exemptions



More than **110** tax and customs exemptions



Exemptions from taxes and customs duties, reduction of tax rates and the number of taxes for the implementation of investment projects



Avoidance of double taxation with more than **33 countries**, including UAE



# TAJIKISTAN

## WAYS TO INVEST, TOOLS AND MECHANISMS FOR INVESTMENT COOPERATION



### Tools and platforms

- Investment Agreements
- Public Private Partnerships
- Concessional Agreements
- Production Sharing Agreements

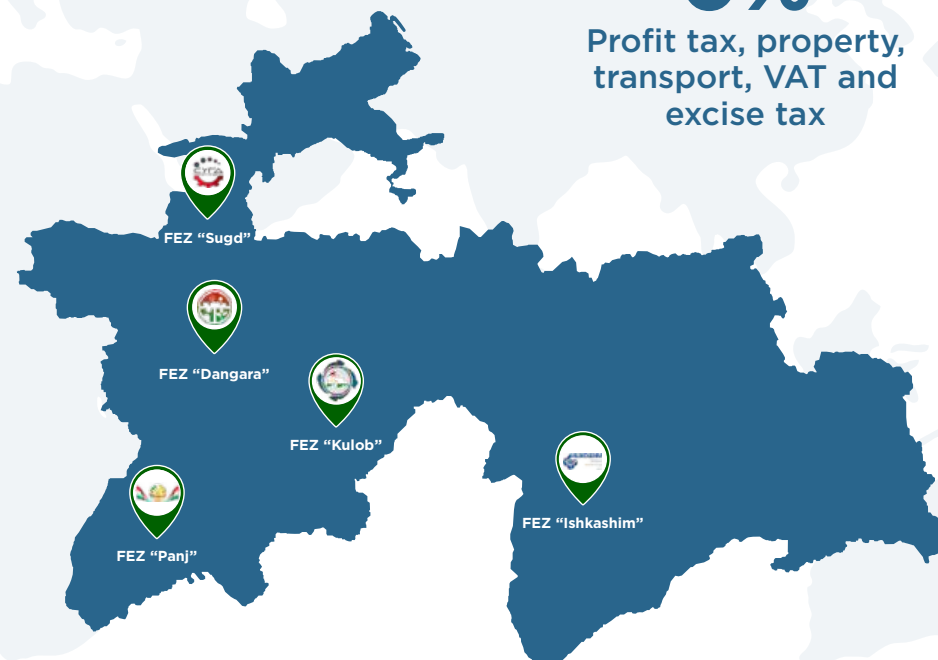
**SUE “TAJINVEST” is a unique partner to make business in Tajikistan**



### Free Economic Zones

**0%**

Profit tax, property, transport, VAT and excise tax



Custom incentives



Tax incentives



Single window



Developed infrastructure



40 ha  
complex area



café



restaurants



music and  
light shows

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# SINGING FOUNTAINS



TAJINVEST

The Singing Fountains project in Dushanbe offers a unique investment opportunity to create a major tourist attraction with high visitor flow and strong revenue potential from related services.

## FINANCIAL INDICATORS ~



10 000 000 \$

Project cost



10 000 000 \$

Investment amount



54 000 \$

Revenue (per year)



30 %

ROI

## STATISTICAL DATA



+ 5 %

Annual economic  
growth in Tajikistan



+ 3 %

Annual population  
growth in  
Dushanbe



+ 20 %

Annual growth in the  
number of tourists  
visiting Tajikistan  
from 2022



80 %

Planned average  
occupancy from local  
residents and tourists







5ha



25  
cottages



Sport  
grounds



Common  
area

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# DUSHANBE HILLS



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The elite residential complex on the slopes of Victory Park offers a unique investment opportunity with high yield potential, combining a high level of comfort, well-thought-out infrastructure, and stable demand that ensures significant value growth and return on capital.

## FINANCIAL INDICATORS ~



10 000 000 \$

Project cost



7 600 000 \$

Investment amount



14 000 000 \$

Revenue (per year)



14 %

ROI

## STATISTICAL DATA



+ 5 %

Annual growth  
of Tajikistan's  
economy



+ 3 %

Annual population  
growth in  
Dushanbe



95 %

Average occupancy  
rate of living space  
in the central part  
of Dushanbe



+ 6 %

Rising rental rates  
for residential property  
in Dushanbe  
(2024 r.)



 **10** hectares  **12** rooms  **137 km** from Dushanbe  **218 km** from Samarqand



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## TURIST BASE IN ISKANDARKUL



We offer a unique investment project aimed at creating a modern and environmentally friendly tourist area based on the concept of capsule houses. This project combines an innovative approach to tourist accommodation, harmonious interaction with the surrounding nature and high profitability potential.

### FINANCIAL INDICATORS ~



**1 550 000 \$**

Investment amount



**660 000 \$**

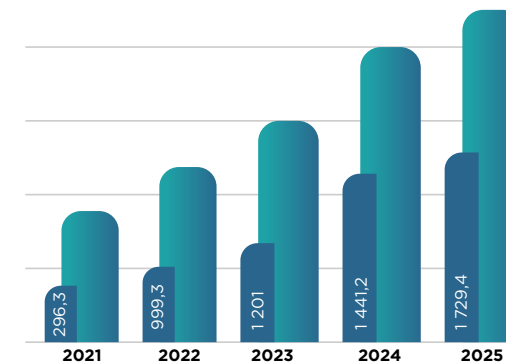
Revenue (per year)



**23 %**

ROI

### NUMBER OF TOURISTS VISITING TAJIKISTAN (IN THOUSAND PEOPLE)







**20 000 sq.m.**  
complex area



**3000**  
storage  
cells



**300 km** to  
Uzbekistan  
border



**3500 km** to  
China key  
ports

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## WAREHOUSE & LOGISTICS COMPLEX



The logistics complex project in Tajikistan offers investors a unique opportunity to invest in a facility located at the crossroads of key transportation corridors in Central Asia. Thanks to its modern infrastructure and strategic location, the complex will provide high demand for servicing domestic and international cargo flows...

### FINANCIAL INDICATORS ~



**15 000 000 \$**

Project cost



**10 000 000 \$**

Investment amount



**1 680 000 \$**

Revenue (per year)



**12 %**

ROI

### STATISTICAL DATA



**+ 10 %**

Average growth of  
the logistics  
market in CA  
to 2030



**+ 8 %**

Average annual  
growth of cargo  
transportation  
in Tajikistan



**2-5 years**

Tax vacation  
period for large  
logistics  
projects  
in Tajikistan



**+ 14 %**

Growth of Tajikistan  
foreign trade turnover  
in 2023





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## EXTRACTION OF LOOSE GOLD WITHIN THE RANGKUL DEPO MAIN DEPARTMENT OF GEOLOGY UNDER THE GOVERNMENT OF THE REPUBLIC OF TAJIKISTAN



Development of new deposits. The development of the mining industry, increasing the export potential of the country and production of competitive products.

Meeting the needs of local industrialists within creation of more than 150 jobs.

There is documentation on ongoing geological exploration of gold at the Rangkul deposit. The project needs a feasibility study. A special tax regime may be granted in accordance with the investment agreement (including exemption from all taxes, other tax incentive not provided for by law).

### FINANCIAL INDICATORS ~



**3 000 000 \$**

Investment



**5 years**

Implementation



**58 %**

Rate of Return



 9 hectares  30 rooms  62 km from Samarqand  234 km from Dushanbe airport



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## TOURIST RECREATION BASE IN PENJIKENT

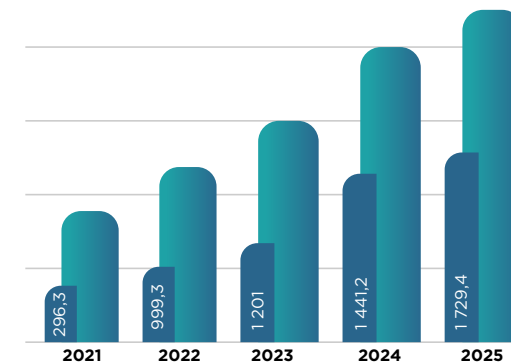


The creation of a modern tourist base in the heart of ancient Penjikent is a unique opportunity for investors to gain high returns on a promising tourism project. This facility will become a magnet for tourists, offering them first-class service and an unforgettable immersion in the cultural heritage of the region.

### FINANCIAL INDICATORS ~



### NUMBER OF TOURISTS VISITING TAJIKISTAN (IN THOUSAND PEOPLE)





 1512 sq.m.

 2 hulls

 65 km from Dushanbe

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## AQUA CLUB



The Aqua Club project in Nurek is a modern recreation area located on the picturesque shore of the Nurek reservoir. The unique location and growing interest in domestic tourism guarantee the project a stable flow of visitors and high profitability.

### FINANCIAL INDICATORS ~



3 000 000 \$

Project cost



450 000 \$

Investment amount



300 000 \$

Revenue (per year)



15 %

ROI

### STATISTICAL DATA



+ 20 %

Annual growth in the number of tourists visiting Tajikistan from 2022



+ 15 %

Growth in the number of tourists visiting Nurek over 2 years



10 %

Average profit of recreation areas in Tajikistan




85 %


Average occupancy rate of recreation areas in Nurek





 City center

 3500 sq.m.

 40 office space

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## BUSINESS CENTER IN KHOROG



The Khorog Business Center project is a promising investment of modern business space in a dynamic region where demand for modern office space is constantly growing. Due to its favorable location and stable demand, the project will provide high returns and sustainable development for investors.

### FINANCIAL INDICATORS ~



5 000 000 \$

Project cost



2 500 000 \$

Investment amount



420 000 \$

Revenue (per year)



8 %

ROI

### STATISTICAL DATA



+ 15 %

Growth of registered  
companies  
over the past 3 years  
in Khorog



85 %

Average  
occupancy of  
office spaces  
in Khorog



+ 8 %

Annual increase in  
rental rates for  
commercial real  
estate  
in Khorog



+ 5 %

Annual economic  
growth rates  
in GBAR



Neqmat  
Qarabaev  
avenue

75 000 sq.m.

80 retail  
outlets

Circus  
avenue

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# MALL OF DUSHANBE



The project of a multifunctional shopping center in Dushanbe for the 100th anniversary of the city offers investors unique opportunities with high income potential, attracting local residents and tourists...

## FINANCIAL INDICATORS ~



75 000 000 \$

Project cost



16%

ROI



2 400 000 \$

Revenue (per year)

## STATISTICAL DATA



+ 5%

Annual  
economic  
growth  
in Tajikistan



+ 3%

Annual  
population  
growth  
in Tajikistan



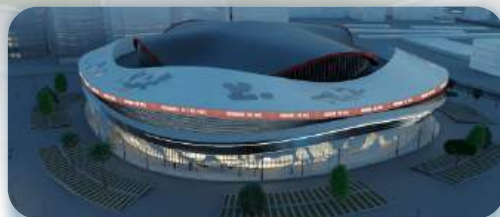
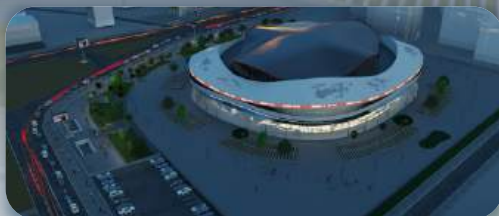
+ 10%

Growth of rental rate  
for commercial  
premises in Dushanbe  
over 3 years



+ 15%

Growth in the number  
of shopping centers  
visitors in Dushanbe  
over 5 years



**OUR PROJECTS CAN BE SEEN VIA  
THE LINK IN THIS QR-CODE**





# DISCOVER TAJIKISTAN - BECOME AN INVESTOR

- Investor Meet & Greet Package
- Investment Site Tours
- Cultural and Natural Immersion Experiences
- MICE (Meetings, Incentives, Conferences, Exhibitions) Services
- VIP Concierge and Support Services





# INVEST ATTACHE AVAILABLE AROUND THE GLOBE!





# TAJIKISTAN'S TRADE POTENTIAL





# TAJIKISTAN

## FULL OF UNTAPPED MARKET POTENTIAL





# OUR TEAM







# TAJINVEST

TAJIKISTAN IS... A LAND OF OPPORTUNITIES  
WAITING TO BE EXPLORED.

