

Building an Ecosystem of Trust

Press Kit 2024

Our History

An expert in cyber-risk management

Board of Cyber, with its head office in Sèvres, just outside Paris, enables its clients to evaluate, control and continuously improve the cyber-performance of their organizations and ecosystems, i.e. their subsidiaries, customers, partners, supply chain...

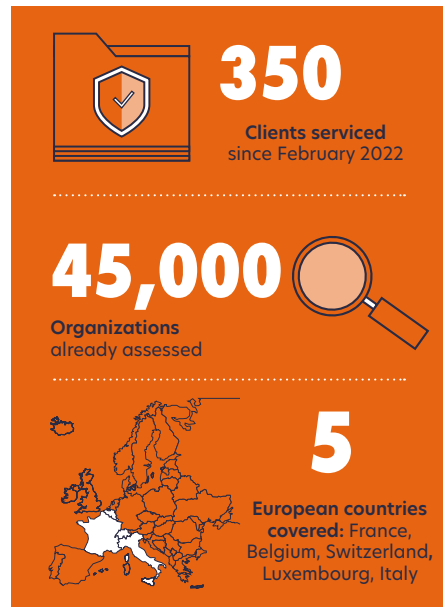
Board of Cyber was founded in February 2022 under the aegis of the Almond start-up studio, a leading independent cybersecurity agency in France: audit, consultancy, integration, and managed services. With its SaaS Security Rating®, it is Board of Cyber's aim to make it possible for organizations to evaluate cyber-risks and to control and continuously improve their cyber-performance.

Board of Cyber is growing fast. It aims to achieve annual revenue of €15 million in three or four years' time. With a staff of 40 and 350 clients, Board of Cyber has already assessed almost 45,000 organizations and has extended its operations to five European countries via local partners.

In 2023, Board of Cyber furthered its development by the acquisition of TrustHQ, to strengthen its position in third-party risk management.

Backed by the Seven2 fund, Board of Cyber asserted its ambition to become the European leader in cyber-risk management.

In the same year, Board of Cyber also launched AD Rating®, its new automated SaaS solution, which provides CISOs with continuous all-round visibility of an organization's Active Directory.



"At Board of Cyber, it is our wish to put cybersecurity in the hands of company directors, for it is now the number one risk facing organizations. With our team of experts, it is our mission to build an ecosystem of trust, by encouraging organizations continuously to improve their cyber-performance."

Luc DECLERCK, Managing Director, Board of Cyber

Our mission

To Build an Ecosystem of Trust

Cyber-risk is the main risk facing organizations today, ahead of interruption to business, inflation, the energy crisis and climate change¹. One out of two French companies fell victim to cyberattack in 2022. Considerable damage can be done to a company's reputation, to production, and to turnover.

The speed at which digital transformation is taking place makes organizations more open to attack, being increasingly interconnected. Every time an organization falls victim to a smurf attack, almost 150 companies are endangered. To reach their final objective, attackers will target suppliers and service providers, and the entire company's value chain is put at risk: customers, subsidiaries, shareholders...

Furthermore, the whole area of cyber-threats is becoming increasingly complex, in terms of the targets, the motivation, and the techniques used in attacks. Notably, generative artificial intelligence makes it possible to increase the volume, speed and effectiveness of cyberattacks. Today, even the largest armament and aerospace companies – who have considerable experience in cyber matters

– have fallen victim to ransomware and phishing.

Board of Cyber was founded to combat this threat.

What we believe:

➤ Trust is the basic prerequisite for building a commercial relationship between organizations.

➤ Cyber-performance is a major factor in being competitive in business.

➤ Just like financial and extra-financial rating, cyber-rating will become the norm in risk management.

¹ Allianz risk table 2023

GOING FURTHER

In 2023, Board of Cyber produced a white paper on third-party cyber-risk management.

An exclusive survey carried out among cybersecurity managers of thirty or so large companies.



"Board of Cyber has a unique level of know-how in Europe, meeting the need for strategic independence that is essential against a background of increased regulations and standards. Board of Cyber can establish itself as a European leader and contribute to the creation of a cyber-rating standard. The issue here is to strengthen the resilience of all players in the economy."

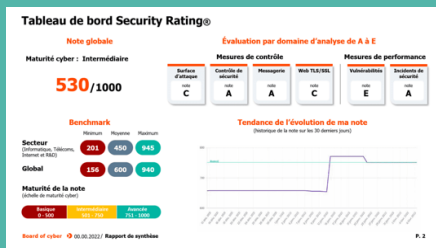
Christophe AULNETTE, Chairman, Board of Cyber

Three operational SaaS solutions

Board of Cyber has developed - and is marketing - a unique range of SaaS solutions that are both complementary and totally automated.

Security Rating®

Far more than just an instrument for cyber-rating



The added value of Security Rating® derives from the combination of several strong points:

➤ A simple cyber-rating that is comprehensible to top management and to non-experts: bankers, insurers, brokers...

➤ A dashboard that makes it possible to follow changes in one's rating and gauge one's position with regard to benchmark companies and competitors in the same sector.

➤ Syntheses and operational recommendations enable IT staff to correct areas of vulnerability.

Therefore, Security Rating® is far more than just an instrument for cyber-rating, and can meet the needs of numerous organizations: large companies, ETIs and SMEs, investment funds, local authorities, banks, brokers, insurers, auditors...

Security Rating® enables organizations to evaluate, control and improve their cyber-performance.

➤ A non-intrusive solution: it analyses cyber-performance exclusively from official data and assets.

➤ A continuous solution: it makes it possible to measure the impact of corrective measures and control the risks.

➤ An automated solution: it enables CISOs to focus on their most essential tasks.

"Coming under the heading of due diligence, Security Rating® makes it possible to act quickly, which is vital in this type of procedure. It provides an objective picture of the level of risk in a company one wants to acquire, and this is exactly what is needed to put a price on an asset."

Clément MARTY

Managing Director Portfolio Digital Transformation, Ardian



AD Rating®

Evaluating the risk of an Active Directory being compromised

The Active Directory (AD) service cannot be dissociated from Windows. Its database centralizes user identities, passwords, and access rights, thereby facilitating the management of a computer network.

The figures speak for themselves: 70% of cyberattacks begin with an attack on the Active Directory. Every day, almost 100 million AD accounts are targeted. If the Active Directory is compromised, this can have disastrous consequences for an organization: theft of sensitive data, data corruption, interruption of business, etc.

Therefore, Board of Cyber developed AD Rating®. This SaaS automated solution makes it possible to continuously evaluate the security level of an organization's Active Directory.

Evaluation is based on 170 checkpoints grouped into 11 types of analysis: domain controllers, management of user accounts, access rights, OS updates, etc. AD Rating® also provides computer security staff with recommendations for remedial measures.



17%
of companies

have no incident response
plan for AD attacks

17

Million

The average cost
of an AD attack



TrustHQ®

To automate procedures concerning cyber governance

Cyberattacks are increasingly directed against organizations' supply chains causing a rise in third-party risks. Large companies have supply chains consisting of thousands of suppliers and must deal with an increasingly large amount of data and risk.

TrustHQ is a SaaS platform that assists CISOs to make continuous improvements, internally or externally, by means of a unified dashboard and automated procedures for

handling risks and the governance of cybersecurity.

This was developed by the company of the same name, TrustHQ, founded in 2020 by Gilles Favier and Guillaume Garez. After TrustHQ was acquired by Board of Cyber in July 2023, its experts joined the latter company. This has meant that we can provide CISOs with even more services and assist their suppliers in improving their cybersecurity.

An ecosystem of partners in France and abroad

Board of Cyber is well established in official circles – with public authorities, research and training institutes, associations and trade federations.

Board of Cyber's directors are convinced that exchanges must be fostered between public and private bodies, and between large companies and start-ups. In this way Board of Cyber can share its vision and expertise within benchmark organizations such as the CLUSIF, Hexatrust, Alliance pour la Confiance Numérique (the Alliance for Digital Trust), Concordance and FrenchTech GrandParis.



Furthermore, as a holder of the "France Cybersecurity" label for its Security Rating solution, Board of Cyber is highly committed to the promotion of French excellence in matters of cyber-

security. After taking part in Campus Cyber in 2022, the company strengthened its commitment by joining the Pôle d'Excellence Cyber, an organization for the development of cybersecurity under the aegis of the Armed Forces Ministry and the regional authority of Brittany.

Board of Cyber is also very much engaged in technology partnerships. Together with Hakuity, we have developed a connector that enables potential vulnerable areas identified by our Security Rating® solution to be carried over directly to Hackuity's vulnerability management cockpit.

Board of Cyber's solutions are also integrated into a great many support programs for companies – like the CYBIAH initiative, the European digital innovation program coordinated by Campus Cyber – and labeling procedures like France Innovation that aim to strengthen their criteria for evaluating start-ups on their cyber-maturity.

Board of Cyber is also at the head of an international network of partners renowned for their expertise in cybersecurity and their knowledge of the territory they cover. This network of retail partners is made up of leaders in consultancy and digital services, such as Almond, Docaposte and FTI Consulting, and is constantly growing – in continental Europe (Belgium, Italy, Switzerland, Luxembourg) and soon in England, Singapore, and the United Arab Emirates.



Board of Cyber
is a member
of French Tech
Grand Paris



Board of Cyber
became a member
of Campus Cyber
in September 2022

An experienced management team

Board of Cyber is staffed by 40 experts committed to building an ecosystem of trust, under the leadership of four executives experienced in helping technology firms to develop.



Christophe AULNETTE

Chairman

Christophe has had 25 years experience in managing and developing international companies in the technology sector, and is skilled in high tech. He is a former President of Microsoft South-East Asia and Microsoft France and has been on the board of Altran. He has also been CEO of Netgem in France and Singapore, and President of Dathena. As a Senior Advisor with Seven2, he assists start-ups and other growth companies in the tech sector.



Luc DECLERCK

Managing Director

Luc has over 20 years experience in technology and innovation. He has worked for Alcatel, Nortel Networks and Verizon, and has been involved with the launch and growth of several start-ups, including Cognistreamer, an innovatory SaaS product bought up by EY. Following this acquisition, he became director of management consultancy for innovation with EY from 2017 to 2021. He is also a partner and business mentor of several start-ups.



Jean-Baptiste DEFARD

Chief Technology Officer

Jean-Baptiste Defard has contributed to software-focused projects for over 30 years. He was technical director of Netapsys Conseil for 10 years before joining Almond in 2020. As CTO of Board of Cyber, he manages the multi-disciplinary team in charge of the development of Security Rating®.



Gilles FAVIER

VP Products

Gilles was an IT analyst with Natixis before joining LEXSI, which became part of Orange Cyberdéfense in 2016. In 2013 he founded Encelis, a cyber-security consultancy, then TrustHQ in 2020, with his business partner Guillaume Gareiz. In 2023, TrustHQ joined with Board of Cyber.

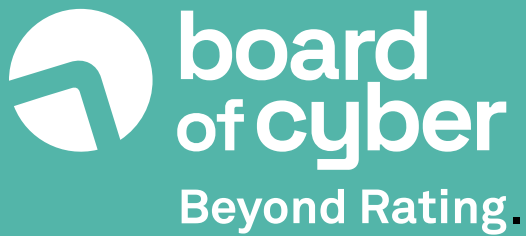


Olivier PERROQUIN

Member of the Advisory board

Olivier has spent over 20 years managing cyber-security companies. He was President of Utimaco France from 2000 to 2009, before founding inWebo Technologies (2010-2023). He now advises Board of Cyber on international sales development.





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