Flywheel Resources – A Canadian Energy Investment Opportunity

Introduction

Flywheel Resources Corp. is a discipline-driven private upstream oil & gas company in Canada, established in 2021. The company focuses on low-risk, high-return development opportunities in the Alberta Clearwater trend.

Its growth strategy is built on a replicable and scalable development model, leveraging standardized engineering designs, efficient multi-well pad execution, and strict cost control. This approach enables consistent capital efficiency and operational scalability. The company is owned by single shareholder, debt free, with minimum abandonment liabilities.

Asset Data*

2026E YE Production[1]	~1,800	bbl/d
2026E Annualized NOI[2]	~30	$MM
Liquids	100%	%
Clearwater Land	~20,000	Acres
Locations[3]	57	#

*Assets include those held by its affiliated entities.
1. Target Daily production by year end. 2. Based on estimated second-half 2026 run-rate production and commodity pricing assumptions. Actual results may differ. 3. Internal assessment As of Q1 2026

Equity Offering Overview **

Securities	**Common Shares – Class B**
Target Capital Raise	~C$30 MM
Pre-investment Valuation	~C$90 MM
Up-to-date Investment	Over C$60 MM
Minimum Investment	C$3 MM
Target Exit Timeline[4]	~3-4 years
Quarterly Distribution[5]	~20-30% of Net Income
Projected IRR[6]	**54%**

**This information is for discussion purposes. Any offering will be made pursuant to definitive offering documents. All figures presented are indicative and subject to change.
4. Target exit timeline represents management expectations only and is subject to market conditions and company performance.
5. Target Distributions are subject to board approval and available cash flow.
6.The forecast is based on investment-level return and is for illustrative purpose only.

The Flywheel Edge

① Deep Experienced operators
- ***Jackson Ford (CEO): 20+ years,*** $450MM JV execution, $100MM+ capital programs.
- ***Trevor Gettis (VP Ops): 25+ years,*** <$10/bbl OpEx track record, oversaw $200MM+ capital program.
- ***Brad Dyck (VP Exploration): 25+ years*** secured $65MM exploration funding, 155,000m execution

② Technology Edge:
- 20,000m multi-lateral drilling ability
- Maximize reservoir contact length
- Repeatable, low-risk execution
- Strong capital efficiency

③ Return profile:
- ~20–30% of net income distributed quarterly.
- Projected IRR 54%, base case, 4× @ exit

④ Premium Asset Base:
- Southern Clearwater is one of Canada's fastest-growing and highest-returning oil plays.
- Zero fracking
- Resilient production
- Long-life reserves supporting multi-year development runway.

Investment Overview & Exit Strategy

Valuation
- Entry at ~3–4x EV/DACF, targeting multiple expansion through execution

Use of Proceeds
- Strategic Acquisitions
- Drilling Capital

Exit Pathways
- Strategic sale to mid- to large-cap E&P companies in North America
- Potential access to public capital market across North America and Asia

Actual Well Economics & Payback*

Netback Per Barrel	
WCS (CAD)	$82.31
(-) Royalties and Taxes	$7.57
(-) Operation and Transport Cost	$10.99
(-) Quality	$7.83
Netback	$55.93

Cashflow Overview[7]	
Netback per Barrel	$55.93
Barrel Production per Day	143
Daily Income	$7,978
Monthly Income[5]	$242,676
Setup cost per well	$2,449,358
Payback Period	9 months

8. Based on 2P reserve Report

** This analysis is based on the first 12 months of actual production data from the referenced well. Monthly results may vary due to fluctuations in commodity prices, royalties, operating costs, and other factors, which may impact netback and payout timing. These figures are provided for illustrative purposes only and do not represent forecasts or guarantees of future performance. Actual results may vary materially.*

5. Normalized on a per-day and per-month basis.

Investment Thesis

DEMAND

AI and emerging markets are driving long-term energy demand growth. Global power demand is projected to increase ~4x by 2030, while 2.3 billion people continue to rely on traditional fuels.

SUPPLY

Upstream investment remains ~40% below historical levels, while existing production declines approximately 8% annually.

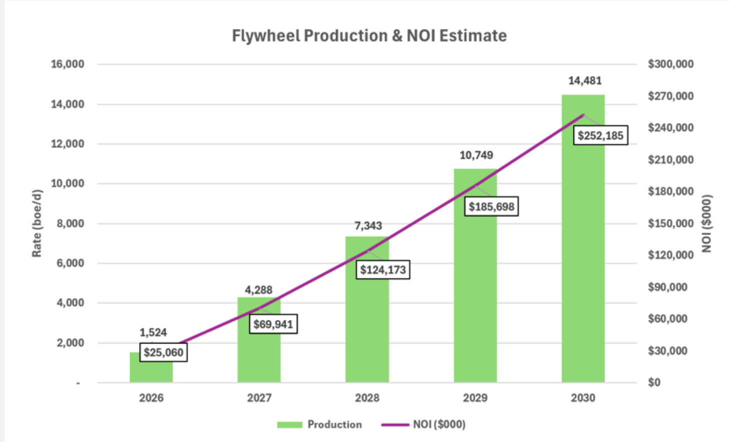
VALUATION

Canadian energy assets remain attractively valued. High-quality producing assets can still be acquired at approximately 3–4× EV/DACF, below historical transaction ranges.

JURISDICTION

Canada: #1 stable upstream jurisdiction globally. AAA credit, ~163B bbl reserves, zero nationalization history

Illustrative Financial Projection**



Production Increase[6]

~1,800 boe/d (2026) – ~10,000 boe/d (2029)

NOI[6]

More than 6x growth over the period

	2029E Projected Value	2029E Projected Value (80% Risk-Adjusted)	Projected IRR
Exit at 4x Cash Flow	$743MM	$594MM	54%
Exit at 5x Cash Flow	$928MM	$743MM	65%
Exit at 6x Cash Flow	$1,144MM	$891MM	74%
Exit at 7x Cash Flow	$1,300MM	$1,040MM	83%
Exit at 8x Cash Flow	$1,486MM	$1,188MM	90%

6. The forecast is based on investment-level returns and is for illustrative purposes only.
*** The forecast for this section is based on returns at the investment level and is for illustration purposes only. It is based on a number of assumptions which may or may not be realized in actual performance.*

Growth & Acquisition Strategy[7]

- **Organic Growth**
  Several smaller operators in the Clearwater area could become future acquisition opportunities for Flywheel.
- **Consolidation Opportunity**
  Public Canadian light oil companies trading at ~3× cash flow offer a discounted entry versus typical 4–6× transaction multiples.
- **Selective Asset Acquisitions**
  Producing Alberta liquids assets with 2,000+ boe/d production, owned infrastructure, and 16.6 MMboe reserves offer scalable growth potential.

7. Illustrative growth strategies only. Actual execution may vary based on market conditions and available opportunities.
8. Based on 2P reserve Report

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Well economics and similar items set forth herein are based on a single well example, and not necessarily illustrative of all wells in which Flywheel may have an interest. Wells results may vary, and such variations may be material. "Payout" or "Payback" is calculated as the period of time by which all costs of drilling, completions, and tie-in for a well or wells have been recovered from the sale of production (net of operating costs and royalties) from a well or wells.