



# YEAR IN REVIEW 2024

Techo Startup Center supports the government's strategic vision of fostering startups and promoting digital business in Cambodia.





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**Cambodia's digital economy thrives on bold entrepreneurs and innovators who dare to push boundaries, create groundbreaking solutions, and persist through challenges. I urge our young talents—be fearless, take risks, challenge conventions, and co-innovate with Techo Startup Center. Your courage and creativity will not only shape a resilient digital economy but also unlock new opportunities for Cambodia's growth.**

**H.E. DR. AUN PORNMONIROTH**  
Deputy Prime Minister, Minister of Economy and Finance

”



## H.E. DR. KONG MARRY

Secretary of State, Ministry of Economy and Finance,  
and Chairman of the Board of Directors,  
Techo Startup Center



## H.E. CHEA RATHA

Secretary of State, Ministry of Commerce, and Member of the  
Board of Directors, Techo Startup Center



## H.E. DR. KHOV MAKARA

Secretary of State, Ministry of Post and Telecommunications, and  
Member of the Board of Directors, Techo Startup Center



## H.E. DR. HUL SEINGHENG

Under Secretary of State, Ministry of Industry, Science, Technology and  
Innovation, and Member of the Board of Directors, Techo Startup Center



## H.E. UNG LUYNNA

General Director of the General Department of Policy, Ministry of Economy  
and Finance, and Member of the Board of Directors, Techo Startup Center



## H.E. DR. TAING NGUONLY

Executive Director and Member of the Board of Directors,  
Techo Startup Center



## MR. TITH DARAYONG

Deputy Executive Director and Member of the Board of Directors,  
Techo Startup Center



## Techo Startup Center in 2024: Shaping Cambodia's Startup Ecosystem and Digital Business Landscape

As we reflect on 2024, I am deeply inspired by the remarkable strides Techo Startup Center has made in advancing Cambodia's startup ecosystem and digital business transformation. This year has been a testament to our collective commitment, resilience, and collaboration, driving meaningful and lasting impact.

Throughout the year, we have achieved significant milestones in **fostering startups, strengthening communities, developing digital platforms, advancing research, and accelerating digital adoption**. Flagship initiatives such as the **Digital Platform Accelerator** and **Reverse Innovation** have empowered startups to transform bold ideas into scalable, market-ready solutions. At the same time, the **Startup Cambodia platform** has remained a vital catalyst for ecosystem growth, fostering partnerships and opening new opportunities.

Our dedication to **digital platform development and research** has been unwavering. Notable advancements in **CamDX, CamDigiKey, CamDL, and TSC AI** underscore our commitment to modernizing infrastructure and creating a seamless, interconnected digital ecosystem. Additionally, the **E-Services for Business platform** has streamlined business registration and licensing, enabling entrepreneurs to focus on scaling their ventures. The **Enterprises Go Digital program** has further empowered businesses to embrace digital transformation, strengthening their resilience and competitiveness in an ever-evolving marketplace.

None of these achievements would have been possible without the dedication and support of our **team, partners, and stakeholders**. As you explore this report, I invite you to reflect on the progress we have made together and the transformative journey ahead.

Looking forward to 2025, we remain steadfast in our mission to **ignite innovation, foster collaboration, and shape Cambodia's startup and digital business ecosystem into a driving force for sustainable economic growth**.

**DR. TAING NGUONLY**

*Executive Director, Techo Startup Center, Ministry of Economy and Finance*



## THE FIVE PILLARS OF TECCHO STARTUP CENTER



### Startup Nurturing

Nurturing and growing digital startups into successful and sustainable businesses through startup accelerator programs.



### Community Building

Enhancing positive interaction among stakeholders through various community programs, including meetups, talk show events, documentaries, capacity building activities, and networking events.



### Research

Conducting research to gather trusted, accurate data and information that startups and stakeholders can use as resources.



### Digital Platform

Developing digital platforms, solutions, and services where startups can plug into and build upon as well as find resources and investors.



### Enterprises Go Digital

Promoting digital adoption at all level and sector across enterprises to enhance efficiency, sustainability, productivity, and market expansion.

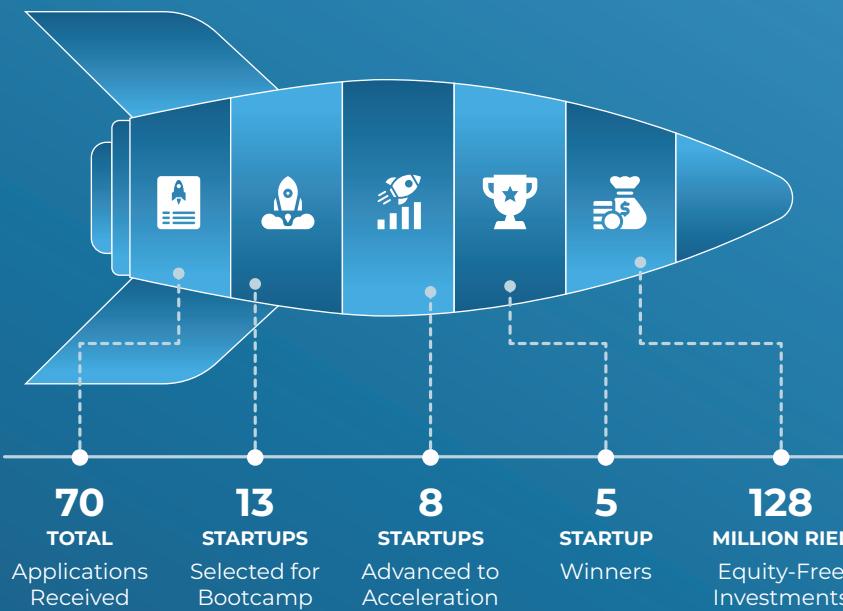
# **STARTUP DEVELOPMENT DEPARTMENT**



## DIGITAL PLATFORM ACCELERATOR COHORT 3

Digital Platform Accelerator is a program that supports digital startups that are developing innovative digital solutions for the market, especially for MSMEs.

The program offers mentorship, training, networking, and funding, helping startups refine their products, expand market reach, and scale effectively.



## 2024 DIGITAL PLATFORM ACCELERATOR WINNERS



### TOP PERFORMANCE: POLYMER INVOICE

- AI-enabled software for creating invoices, tracking expenses, and managing customers.
- Integrates with accounting systems and a QR payment gateway.



### MOST COOPERATIVE: SCHOLARAR

- Mobile app simplifying scholarship applications.
- Empowers Cambodian talents for overseas education by maximizing success rates.



### TOP FINALIST: QUICK TAX

- Automates tax return processing with an intuitive and efficient experience.
- Extracts, generates, and submits tax reports from users' preferred accounting systems.



### TOP FINALIST: MAINICHI DIGITAL

- Offers flexible, cost-efficient digital design and development services.
- Helps bring ideas to life faster with minimal risks.



### TOP FINALIST: ZIPPY EXPRESS

- One-stop logistics solution for social commerce in Cambodia.
- Manages inventory, fulfillment, and delivery so sellers can focus on their business.

## KEY MOMENTS FROM DIGITAL PLATFORM ACCELERATOR COHORT 3

Over 3 months, startups engaged in mentorship, product development, and pitching, culminating in Demo Day where the most promising teams were recognized for their innovation.





Reverse Innovation (RI) is a FinTech-focused accelerator that identifies key challenges from industry partners and connects them with startups or innovators to develop viable solutions.

## KEY HIGHLIGHT OF REVERSE INNOVATION 2024

**07**

CHALLENGE OWNERS

**28**

CHALLENGES RECEIVED

**20**

APPLICATIONS RECEIVED

**07**

STARTUPS ADVANCED TO RI ACCELERATION

**14**

GROUP TRAININGS

**13**

STARTUPS SHORTLISTED TO PRE-RI

**34**

MENTORING SESSIONS

**128**

MILLION RIEL

EQUITY-FREE INVESTMENTS

## 2024 REVERSE INNOVATION WINNERS



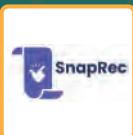
### TOP PERFORMANCE

**MyLekha** empowers micro-SMEs with accessible enterprise solutions, including the MyLekha Dashboard for management and MyLekha POS for retail transactions, guided by the principle "IF THEY GROW, WE GROW."



### SPECIAL MENTION

**KrubKrong** offers a complete POS and inventory management system for MSMEs, featuring ready-to-use storefronts and integration with Localize for seamless accounting management.



### TOP FINALIST

**Snaprec** uses AI to automate receipt entry for SMEs and bookkeepers, enhancing accuracy and efficiency while integrating with existing accounting systems.



### TOP FINALIST

**JayTech** is a mobile app that streamlines personal finance management by integrating expense tracking with user bank accounts.



### TOP FINALIST

**Quanta** leads Cambodia's P2P lending sector with innovative financial solutions, connecting borrowers and lenders through a secure, user-friendly platform to empower underserved communities.

## KEY MOMENTS FROM REVERSE INNOVATION COHORT 4

This section showcases the journey of innovators—from challenge discovery to impactful solutions.

### CHALLENGE PITCHING →→→



### TRAINING →→→



### MENTORSHIP →→→



### PITCH DAY →→→



### WINNERS →→→



# 5 YEARS OF STARTUP ACCELERATION: TECHO STARTUP CENTER'S EQUITY-FREE INVESTMENT & ALUMNI PROGRESS

By the end of 2024, TSC has provided over **1 Billion Riels** in funding to startups across **8 batches** during its **5-year acceleration** programs, supporting **67 startups** through acceleration phases and Demo Days.

These programs consist of the Digital SME Accelerator, Digital Platform Accelerator, and Reverse Innovation. The total funding consists of government budget allocations and sponsorships that TSC has secured from partners during each program.

## Total Startup Funding

\*including prototype fund, pre-seed fund and Cash Prize

**KHR 1,029,604,000**

**Total Program Batches**

**8**

**Active Startups (%)**

**61%**

**Total Startups**

\*Acceleration Phase or Demo Day

**67**

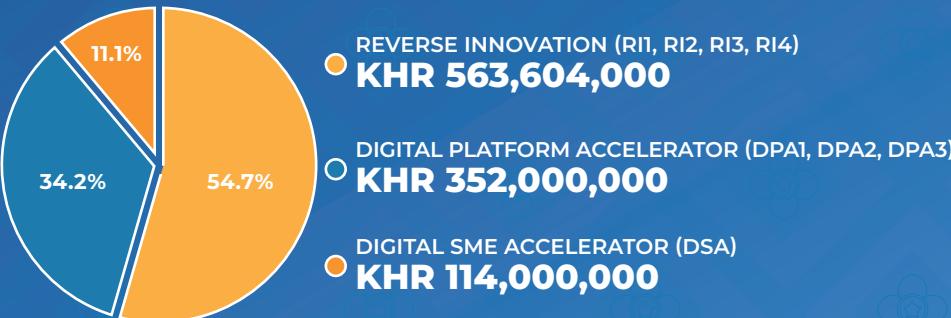
**Total Active Startups**

**41**

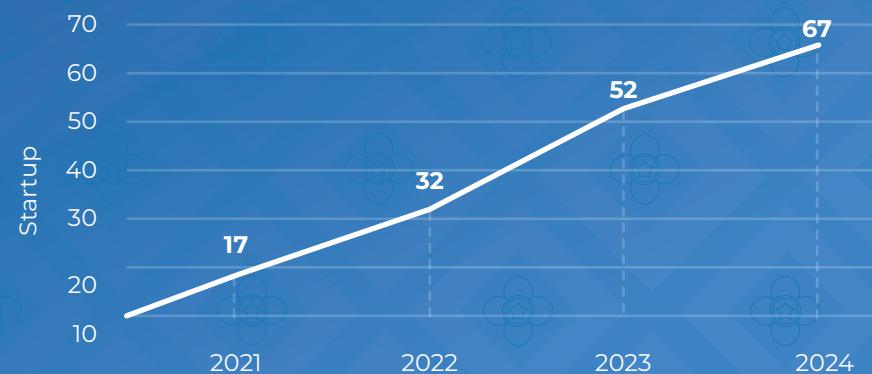
## OUR CO-ORGANIZERS AND SPONSORS THROUGHOUT THE YEARS



## CASH PRIZE DISTRIBUTED



## TOTAL STARTUP ALUMNI



## KEY HIGHLIGHTS FROM OUR STARTUP ALUMNI



**Localize**, a Cambodian online accounting platform for SMEs, has seen significant growth since its 2022 launch. Their deep understanding of the Cambodian market, particularly their prioritization of Khmer language support and compliance with local tax regulations, has been key to their success. With over 600 user subscriptions in 2024 and partnerships with more than 35 professional accounting firms to facilitate onboarding, The company's strategic objectives include market leadership in Cambodia within the next three years and expansion into the ASEAN market by 2028.



**Tenbox** has emerged as a transformative force in Southeast Asia's B2B wholesale marketplace. Their post-program achievements include launching the innovative TenboxOS, enhancing operational efficiency for countless businesses. They gained national recognition as Best Digital Startup Award at Cambodia Digital Award 2023 from Ministry of Post and Telecommunications, won the SelectUSA Tech Pitch competition from U.S. Embassy, and received international acclaim with a silver medal at the 2025 ASEAN Digital Awards.



**Sala** has made remarkable strides in revolutionizing educational technology in Cambodia. After the program, they secured significant pre-seed investment from Choice Accelerator and BCC Group while earning recognition through the Impact Startup award at the 2024 One ASEAN Startup Award, winning the Digital Universities Asia Startup Competition, and achieving recognition for the second consecutive year (2023–2024) as one of the top 50 EdTech startups in ASEAN by HolonIQ. Their impact has been transformative, significantly improving educational institutions' administrative processes and enhancing the overall student experience.



# TECHO STARTUP CENTER

## ACTIVE STARTUP ALUMNI



# COMMUNITY BUILDING



## TURING HACKATHON

**Turing Hackathon** is a five-day community program designed for innovators, software developers, tech enthusiasts, and entrepreneurs to challenge their business ideas.

### Orientation and Hatching

Participants begin with a two-day workshop featuring **team-building activities and training** to understand business fundamentals and refine their ideas. By the end, they must form a team to compete in the Hackathon.

### Hackathon Days

Teams collaborate to develop their solutions with support from industry mentors. They expand their networks, exchange insights, and refine their products. Each team is required to present their concepts in a qualification pitch, leading to a **final pitching on Demo Day**.

### Demo Day

The **top teams** pitch their innovations before esteemed judges, competing for **funding and recognition**. The best ideas will be recognized as Turing Hackathon champions.

## KEY HIGHLIGHT OF TURING HACKATHON CYCLE 6

THEME – DIGITAL SOLUTIONS FOR REAL-WORLD PROBLEMS



**115**

APPLICATIONS RECEIVED



**12**

TEAMS FORMED



**10**

MENTORS



**5**

WINNING TEAMS



**11**

MILLION RIEL IN PRIZES

## KEY HIGHLIGHT OF TURING HACKATHON CYCLE 7

THEME – TRAVEL & TOURISM, ENTERTAINMENT & LIFESTYLE, AND BUSINESS TOOLS.



**157**

APPLICATIONS RECEIVED



**12**

TEAMS FORMED



**10**

MENTORS



**5**

WINNING TEAMS



**11**

MILLION RIEL IN PRIZES



## TURING HACKATHON

Some highlights of the program's activities and participants



# STARTUP JOURNEY

Startup Journey is a program that brings the inspiring stories of Cambodian startups to life through engaging videos. By showcasing the journeys of entrepreneurs, their challenges, and their successes, the program aims to inspire **future founders and investors** while highlighting the innovation shaping Cambodia's startup ecosystem. Over three seasons, **Startup Journey has produced 33 episodes** to inform, motivate, and connect the startup community.

## KEY HIGHLIGHT OF STARTUP JOURNEY 2024

10

STARTUP STORIES

Broadcast across Techo Startup Center's social media platforms

03

FEMALE ENTREPRENEURS

Featured in Startup Journey Season 3



WATCH  
STARTUP  
JOURNEY HERE

[bit.ly/StartupJourneySeason3](https://bit.ly/StartupJourneySeason3)



In 2024, SparkMeet has transformed into a series of training programs divided into 2 cohorts.

## COHORT 1 UNLEASHING YOUR ENTREPRENEURSHIP SPIRIT

Its purpose is to empower participants by cultivating an entrepreneurial mindset and inspiring them to pursue their business ideas or startups.

*Target Participants : University Students, Aspiring Founders*

### KEY HIGHLIGHT OF SPARKMEET COHORT 1 2024

**118**  
APPLICATIONS

**60**  
PARTICIPANTS

**10**  
WEEKS  
TRAINING

**42**  
SUCCESSFULLY  
COMPLETED

**16**  
UNIVERSITIES

**24**  
FEMALE

**10**  
TEAMS





## COHORT 2

### GO-TO-MARKET: BUILDING YOUR DIGITAL PRESENCE

The program aims to support startups in increasing their visibility, reaching a wider audience, building credibility and trust, and enhancing customer engagement.

*Target Participants: Early-stage startups*

### KEY HIGHLIGHT OF SPARKMEET COHORT 2 2024

**33**  
APPLICATIONS

**15**  
TEAMS

**5**  
WEEKS  
TRAINNING

**53**  
PARTICIPANTS

**29**  
FEMALE

**9**  
SUCCESSFULLY  
COMPLETED



Startup Unboxing is a video series that showcases new startups and their innovative solutions. It provides tutorials on how to use their platforms to improve lives and businesses, while also contributing to the development of Cambodia's startup ecosystem.

This season, Startup Unboxing reviewed **8 promising applications**, including **3 Cambodian startups** and **5 international startups**.

**08**  
EPISODES

Broadcast across Techo Startup Center's social media platforms

**08**  
STARTUP APPLICATIONS

Featuring 3 Cambodian startups and 5 international startups.



**WATCH  
STARTUP  
UNBOXING HERE**  
[bit.ly/StartupUnboxingSeason3](https://bit.ly/StartupUnboxingSeason3)





SparkHour is a video podcast that brings together industry experts and thought leaders to discuss key topics shaping the startup ecosystem and digital economy.

SparkHour seeks to raise awareness and serve as a valuable resource by sharing information, knowledge, and experiences from speakers and experts in their respective fields.

## KEY HIGHLIGHT OF SPARKHOUR 2024



**10**  
EPISODES

Broadcast across Techo Startup Center's social media platforms



**10**  
SPEAKERS

Featuring experts across various fields, including 2 female speakers.



**WATCH  
SPARKHOUR  
HERE**  
[bit.ly/SparkHourSeason3](https://bit.ly/SparkHourSeason3)



## TRAINERS AND MENTORS PROFILE

At Techo Startup Center, we recognize that the success of our program is largely due to the invaluable contributions of the mentors and trainers within our ecosystem. Thank you for being a vital part of our program and for your unwavering dedication.

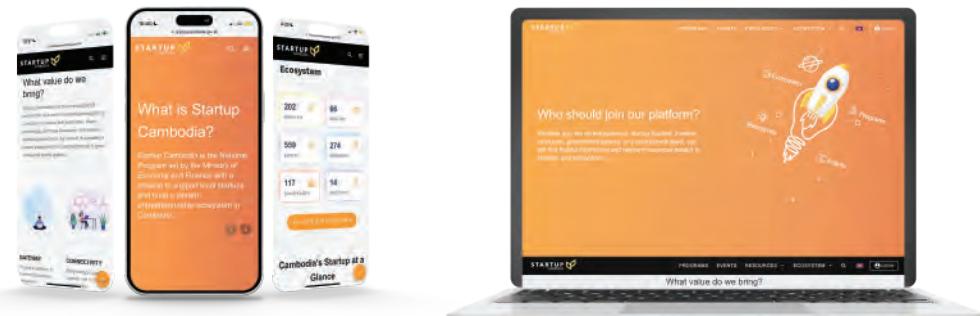


# STARTUP CAMBODIA

Startup Cambodia, a national program led by the **Ministry of Economy and Finance**, aims to support local startups and foster a vibrant entrepreneurial ecosystem in Cambodia.

In late 2019, the **Royal Government of Cambodia** officially approved the national program and assigned two key public institutions, **Techo Startup Center** and **Khmer Enterprise**, to jointly implement it.

Startup Cambodia develops and operates a digital platform that acts as a data-driven tool to gather information from all stakeholders and provide data insights about the vibrancy of Cambodia's startup ecosystem.



## STARTUP CAMBODIA: 2024 YEAR IN ACTION

Startup Cambodia: 2024 Year in Action reflects on a year of significant progress and impactful initiatives. This report summarizes the program's key activities and achievements in support of Cambodia's growing startup community during 2024.



**SCAN TO  
VISIT OUR  
PLATFORM**

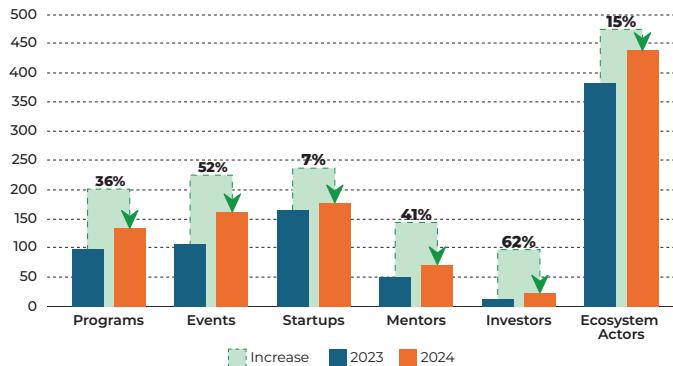
[www.startupcambodia.gov.kh](http://www.startupcambodia.gov.kh)

## STARTUP CAMBODIA DIGITAL PLATFORM (SCDP)

SCDP continues to play a vital role in fostering a thriving startup ecosystem, demonstrating its increasing value in 2024. Key metrics saw substantial increases, including **startups (165 to 202)**, **mentors (46 to 65)**, and **investors (13 to 20)**.

The platform also expanded its offerings, with listed **programs** growing from **89 to 120** and **events** from **96 to 145**. These growing numbers provide greater opportunities for engagement and collaboration, while ongoing UI/UX enhancements ensure stakeholders can easily access and utilize valuable data insights.

### Startup Cambodia Highlight: Data Insights Growth Tech (Y-o-Y)



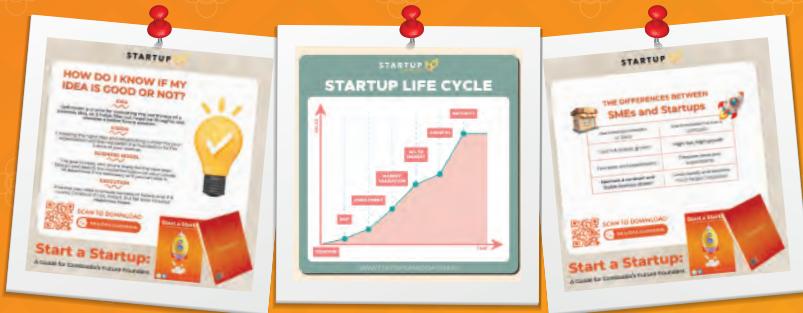
## HIGHLIGHTED UI/UX FEATURES FOR DATA INSIGHTS



## DIGITAL CONTENT CREATION

Startup Cambodia's 2024 content strategy used a content calendar for weekly event promotion, digital posters to showcase startups/entrepreneurs, and amplified stakeholder events/trending topics to maximize community engagement across platforms.

### Insights into Startup and Entrepreneurship



### Lesson from founders



## Explore Upcoming Events: View the Calendar



## RESEARCH REPORT PUBLICATIONS

Startup Cambodia published two key research reports in 2024: "Startup Cambodia Insight 2024" and the "Ecosystem Health Check Report 2024." These reports provide stakeholders with valuable insights into the progress and current state of Cambodia's startup ecosystem, identifying its challenges, opportunities, and potential pathways for future development.



Startup Cambodia  
Insight 2024

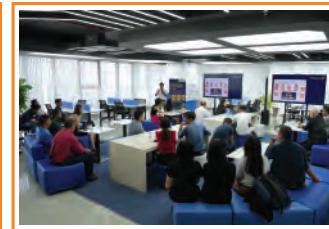


Startup Cambodia: Ecosystem  
Health Check Report

# STARTUP ECOSYSTEM FORUM

CONNECT 2024

Startup Cambodia hosted two pre-events (**Founders' and Mentors' Meetups**) and the "Connect 2024" forum, bringing together over 200 entrepreneurs, investors, and ecosystem enablers. These events fostered collaboration and discussion on startup growth and innovation, with the forum culminating in a call for stakeholder unity.



## STAKEHOLDER CONNECTIVITY

In 2024, Startup Cambodia fostered stakeholder connectivity by **promoting events, facilitating cross-border collaborations, and co-organizing national and regional events.**

### UNDER THE COORDINATION OF THE TECHO STARTUP CENTER,

Startup Cambodia served as a member of the Cambodia Taskforce for the development of the ASEAN Startup Portal (ASP).



ASEAN COMMITTEE ON  
SCIENCE, TECHNOLOGY  
AND INNOVATION (COSTI)

Source: Startup ASEAN



## STAKEHOLDER CONNECTIVITY

In 2024, Startup Cambodia fostered stakeholder connectivity by **promoting events, facilitating cross-border collaborations, and co-organizing national and regional events.**

CO-ORGANIZED THE  
**“ONE ASEAN STARTUP AWARD” PRE-EVENT,**  
 PHNOM PENH, CAMBODIA



ATTENDED THE  
**“EXPERT-PRACTITIONER WORKSHOP AND INDONESIA SHOWCASE ON TECH STARTUP ECOSYSTEM DEVELOPMENT”,**  
 JAKARTA AND BANDUNG, REPUBLIC OF INDONESIA



ATTENDED THE  
**“ASIA SMART APP AWARDS”,**  
 HONG KONG



LED AND COORDINATED STARTUP SUPPORT ACTIVITIES

- 1). **“JAPAN ASEAN STARTUP BUSINESS MATCHING FAIR”, BANGKOK, THAILAND**
- 2). **“ECOSYSTEM CONNECTIVITY”, HO CHI MINH AND HANOI, VIETNAM**

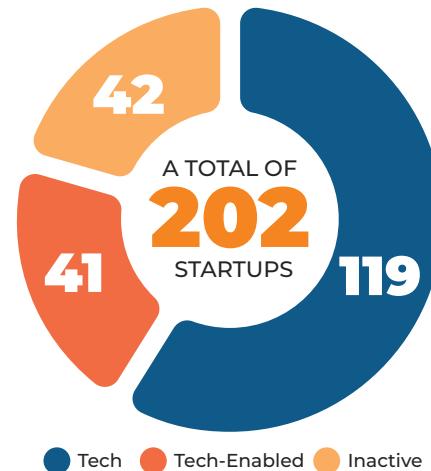


## KEY HIGHLIGHT OF CAMBODIA'S STARTUP ECOSYSTEM

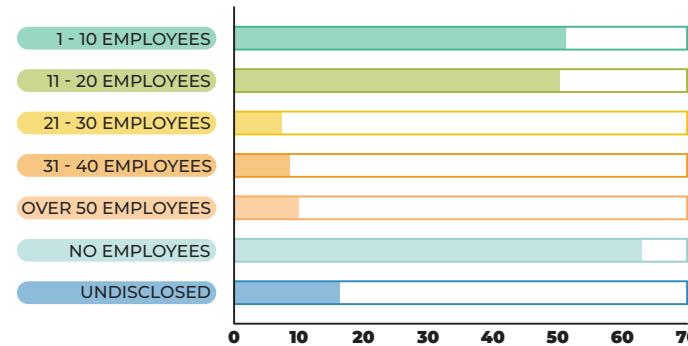
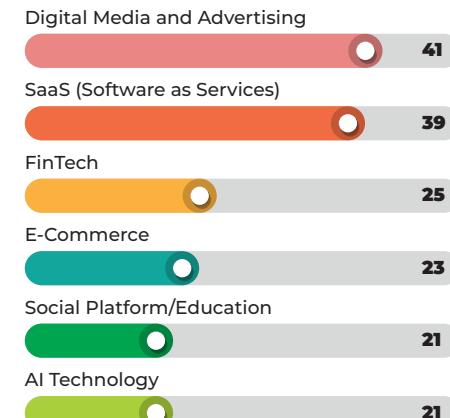
The two key reports produced by Startup Cambodia, "Ecosystem Health Check Report 2024" and "Startup Cambodia Insight 2024" show that startups contribute to job creation in Cambodia and identify the top five sectors in the ecosystem. While access to finance is a general challenge faced by startups, the availability of grants and equity-free investments from ecosystem builders and ESOs offers encouraging signs of progress in supporting the broader startup ecosystem.

# 2.4 BILLION KHR

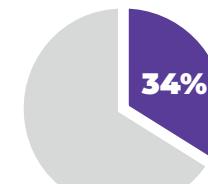
**Total Equity-Free Investments or Grants in 2024:**  
The total amount of investments/grants received from 30 **startup support programs** and award recognitions with cash prizes, collectively organized by 12 ESOs.



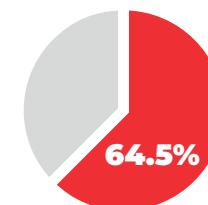
## TOP 5 STARTUP SECTORS



- 53 startup companies with up to 10 employees
- 51 startup companies with 11-20 employees
- 5 startup companies with 21-30 employees
- 7 startup companies with 31-40 employees
- 10 startup companies with over 50 employees



Startups started by a solo founder



Startups started by 2-5 individuals

## STARTUP CAMBODIA ECOSYSTEM IN 2024



# **TECHNOLOGY AND INNOVATION DEPARTMENT**



CamDX stands for Cambodia Data eXchange, which adopts the model of X-Road of Estonia. CamDX is a unified yet decentralized data exchange layer between information systems that offers a standardized and secure way to provide and consume services. CamDX ensures confidentiality, integrity, and interoperability between a multitude of different data exchange parties.



### Infrastructure

Secure data sharing and exchange while ensuring seamless transaction integration.



### Technology

Modern API gateway; enable service interoperability; empower multilateral communication; secure by design.



### Legal Framework

Backed by Cambodia regulations, the Sub-Decree on the Data Exchange via Cambodia Data eXchange platform and the Sub-Decree on the Management of CamDigiKey Platform.

#### THE ONCE-ONLY PRINCIPLE (TOOP)

Data is collected once and shared among relevant ministries by adhering to the laws and regulations.

#### INTEROPERABILITY AS AN ECOSYSTEM

Government ICT systems work independently yet intercorporate with other system as an ecosystem.

#### LAND AND EXPAND FOR EFFICIENCY

A small system starts being implemented and the system functionalities are expanded as its benefit increases.

## CamDX IN NUMBER

**>69**

MILLION

Total Transactions

**>1.2**

MILLION

Average Transactions per Month

**>41**

MILLION

Total Transactions in 2024

**>15**

MILLION

Total Transactions in 2023

**10**

OPEN APIs

e-KYC 4, e-KYB 4, TSC AI 2

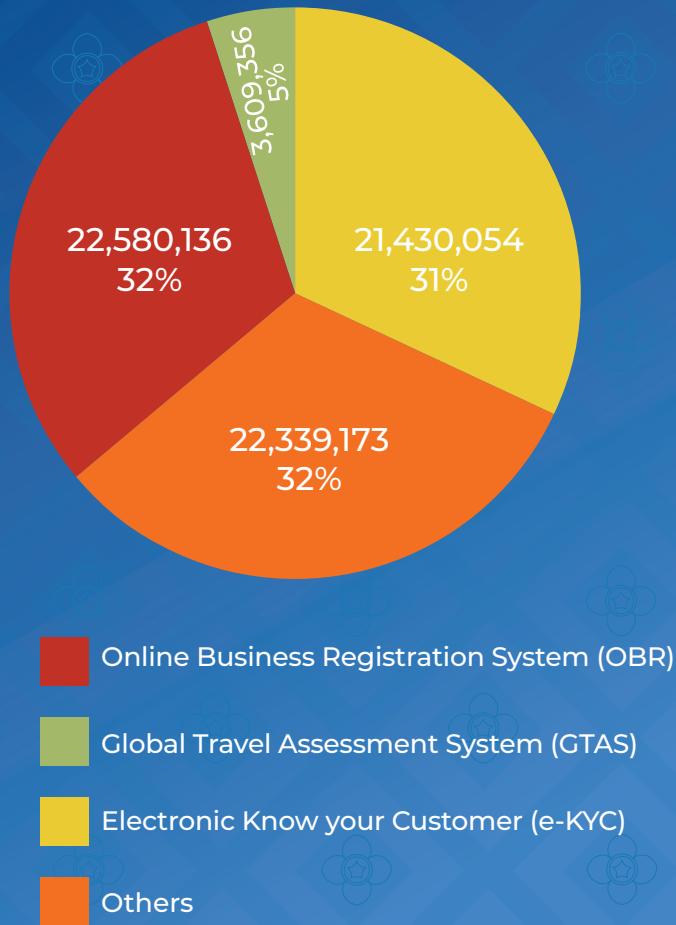
**56**

MEMBERS

AS OF 31<sup>ST</sup> DECEMBER 2024

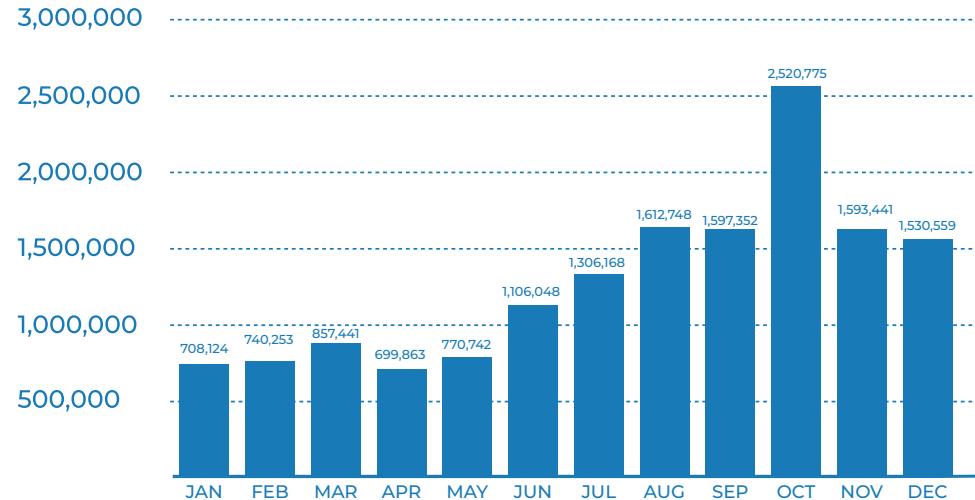
## CAMDX TOTAL TRANSACTIONS

CamDX Transaction by Services (As of 31st December 2024)



## CamDX TRANSACTIONS IN 2023

1<sup>st</sup> Jan 2023 - 31<sup>st</sup> Dec 2023



## CamDX TRANSACTIONS IN 2024

1<sup>st</sup> Jan 2024 - 31<sup>st</sup> Dec 2024

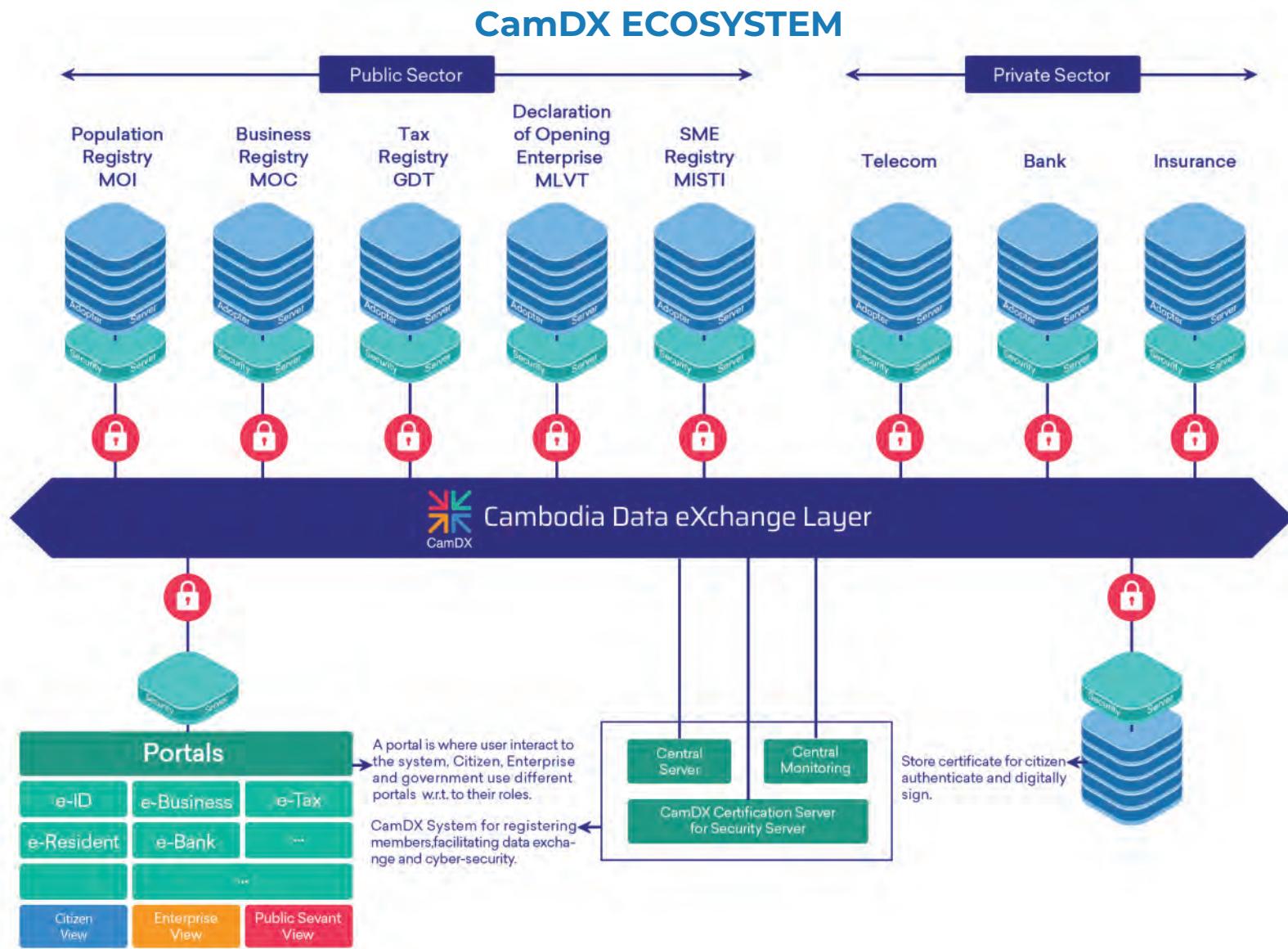


## CamDX Members Upon Request (35)



## Automatic Members (21)





# Services Run Through CamDX Ecosystem

## E-Services for Business (ESB)



## Global Travel Assessment System (GTAS)



## e-KYC APIs



+

Private Sector  
(Bank, Microfinance, etc.)

## Social Protection



## Validation Application on Guarantee/Invitation (VAGI)



Suspended\*



CamDX

## e-KYB APIs



## TSC AI APIs

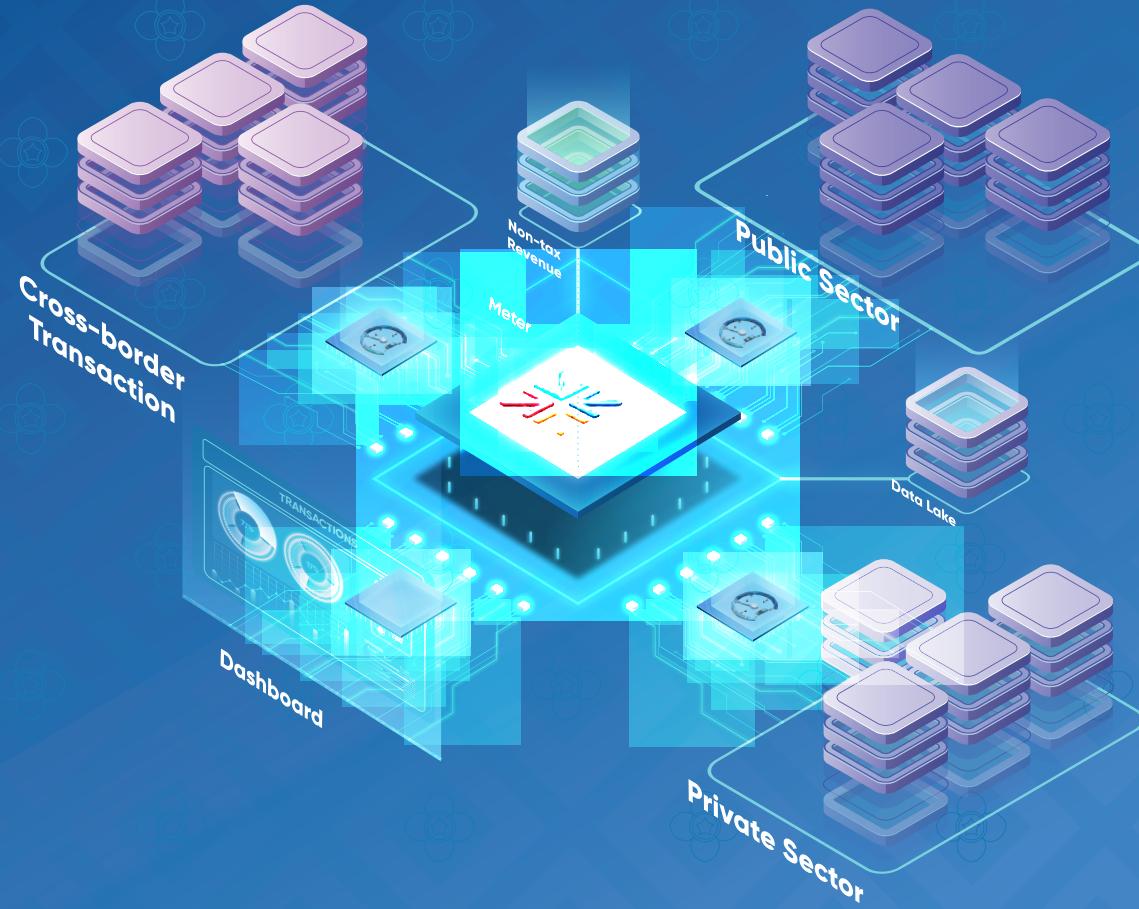


+

Private Sector  
(Bank, Microfinance, etc.)

## CamDX as Digital Meter

The Ministry of Economy and Finance utilizes the Cambodian Data eXchange platform (CamDX) as a digital meter to monitor and count transactions and the use of government data, ensuring accurate records of government revenue in the digital sector and other public services.





## AN e-KYC PLATFORM SERVICE PROVIDER FOCUSING ON CONVENIENCE AND SECURITY FOR USERS



Mobile Application



Single sign-on



Password-less Authentication





## KEY METRICS

6

APIs



58,017

Approved Users



123,096

Android Installs  
(70,306 new device installs)

67,827

iOS Installs (total new installs &amp; re-downloads)

As of 31st December 2024

The platform saw a steady growth in adoption, with 26,044 accounts approved in 2024—a slight increase of 2,590 from 2023's 23,454 approvals. This reflects the growing trust and an expanding user base.



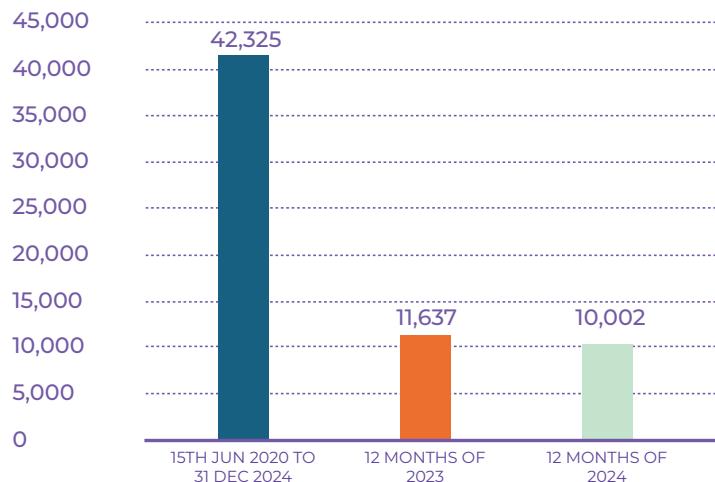
## E-Services for Business

Running through CamDX, the Online Business Registration System allows business people to register their business online with convenience.

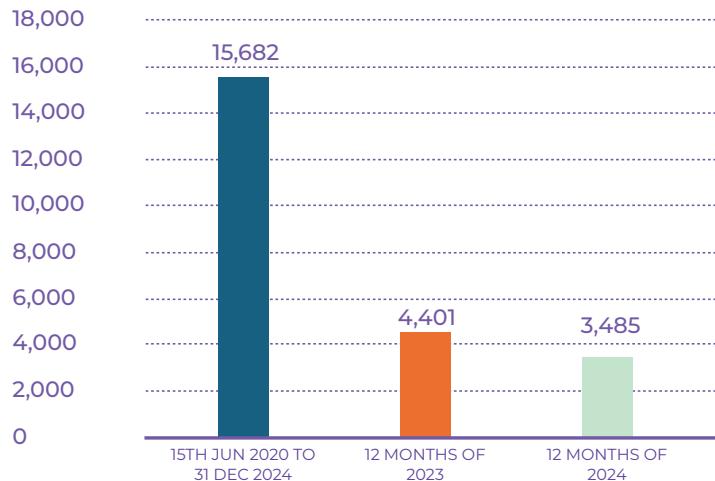


## SIGNIFICANT STATISTIC COMPARISON BETWEEN 2023 AND 2024

### PHASE 1: BUSINESS REGISTRATION

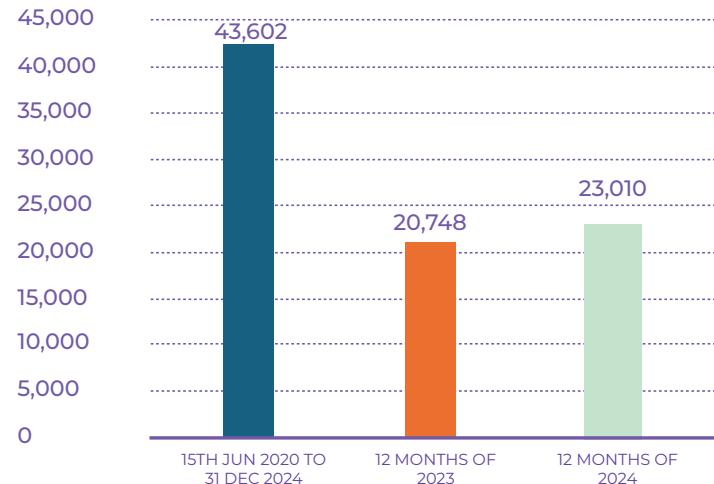


### NUMBER OF WOMEN BUSINESS OWNERS

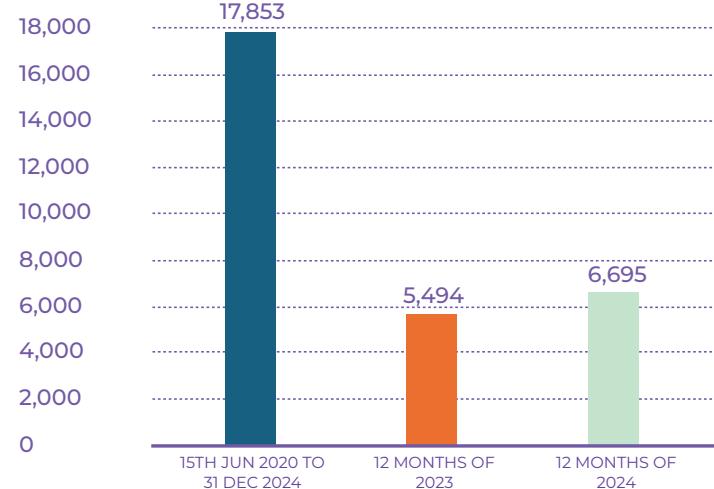


Last update as of 31st December 2024 at 11:59 pm

### PHASE 2 AND 3: LICENSING



### NUMBER OF SUPPORTED CASES



# INVESTMENT CAPITAL “USD”

Top 5 business activities which attract highest Investment Capital

**~\$15.62 Billion**

From 15 June 2020 to 31 December 2024

12 Months 2023  
**~\$3.76 Billion**

12 Months 2024  
**~\$6 Billion**  
↑60% Compare to 2023

## Top 5 Business Activities in 2023

1	Short term accommodation activities	21.46%
2	Management consultancy activities	7.58%
3	Real estate activities with own or leased property	7.55%
4	Manufacture of rubber products	7.2%
5	Manufacture of wearing apparel, except fur apparel	6.01%
6	Others	50.2%

## Top 5 Business Activities in 2024

1	Growth of short-lived crops	9.58%
2	Manufacture standard steel and steel fabrication	9.21%
3	Short term accommodation activities	7.64%
4	Production, transmission and distribution of electricity	4.16%
5	Real estate activities with own or leased property	3.75%
6	Others	65.66%

## KEY HIGHLIGHT OF E-SERVICES FOR BUSINESS IN 2024

**352**  
POSTERS

**31**  
VIDEOS & TALK SHOWS

**43**  
WORKSHOPS

**~7,000**  
TARGET BENEFICIARIES



**ESB'S PUBLIC  
RELATION  
MATERIALS**  
[linkin.bio/esb27](https://linkin.bio/esb27)





# ស្ថាបុរាណិច្ច

business.gov.kh

The **business.gov.kh** platform serves as a comprehensive and centralized information hub designed for the benefit of both local and international businesses, as well as investors. Through this platform, users can conveniently access a wealth of business-related resources and essential information. Importantly, all the services and content provided by the platform are available completely free of charge, making it a cost-effective tool for entrepreneurs and organizations seeking to establish, manage, or expand their operations in Cambodia.

An effective approach to addressing the challenges commonly encountered by businesses and investors.



A centralized hub that compiles interconnected information for business-related sectors.

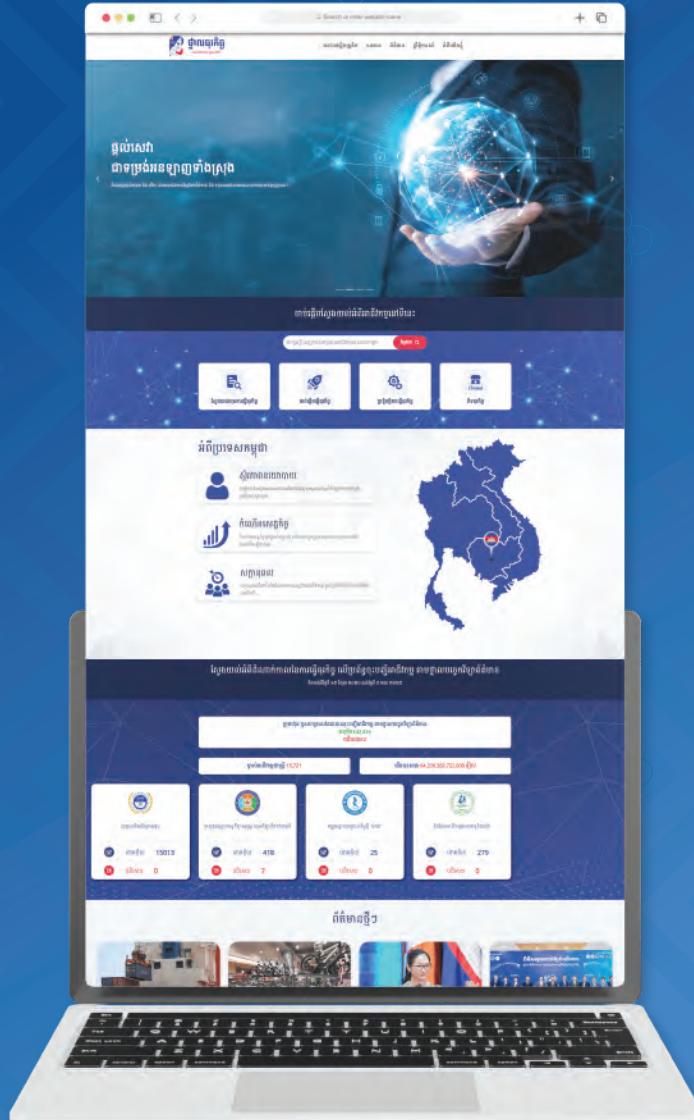


The content is automated and delivers information with confidence.



Supportive of Cambodia's business environment by offering comprehensive information.

[WWW.BUSINESS.GOV.KH](http://WWW.BUSINESS.GOV.KH)





# Cambodia Distributed Ledger

[www.camdl.gov.kh](http://www.camdl.gov.kh)

CamDL was unveiled to the public at the FinTech Stage of Cambodia Tech Expo 2022. CamDL is a blockchain network designed to serve as a robust blockchain infrastructure for the Cambodian government, organizations, and individuals. It provides a secure and reliable platform to experiment, develop, and deploy Web3 applications or any solutions that leverage the immutability and transparency of blockchain technology.

## OUR OBJECTIVE

CamDL was created to introduce Cambodia to a trusted, transparent, interoperable, and automated blockchain network. It serves as a dynamic playground for:

- Exploring innovative ideas
- Building prototypes
- Developing real-world applications

## KEY FEATURES

### ● Hybrid Network

Network is open to public use with some control by member to prevent illegal activities on the network.

### ● Account & Identity

User within the network is required to perform KYC. User's information is not revealed to other user without consent.

### ● Privacy

User has the choice to create public or private smart contract where only selected user can read or write to that contract.

### ● Ethereum Virtual Machine

Support Solidity smart contract. The matured programming language for smart contract. Plenty of resource for developer to get started.

### ● Wallet App

Wallet application for key and asset storage of user's account.

### ● Private IPFS

Advance access control list of files hosted on IPFS File privacy control.

# Potential Use Cases

## Government

- E-KYC
- Immutable Base Registries (Healthcare, Land Title, etc.)
- Document Issuance and Verification
- Digital Stamping

## Banking

- Central Bank Digital Currency
- Payment Interoperability
- Cross-Border Payment Network
- Open Banking

## Security Exchange

- Decentralized Exchange
- Derivative and Oracle
- Tokenomic and NFT
- Crowdfunding

## Insurance

- DataFi and FitFi
- Automate Registration and Claim
- Immutable Insurance Policy
- Insurance Policy Transfer

## Tax, Accounting and Audit

- Immutable General Ledger of Regulators
- Trust Record for Taxation and Accounting
- Real-Time Tax Audit
- Complete, Automated Audit of All Transactions

## Users

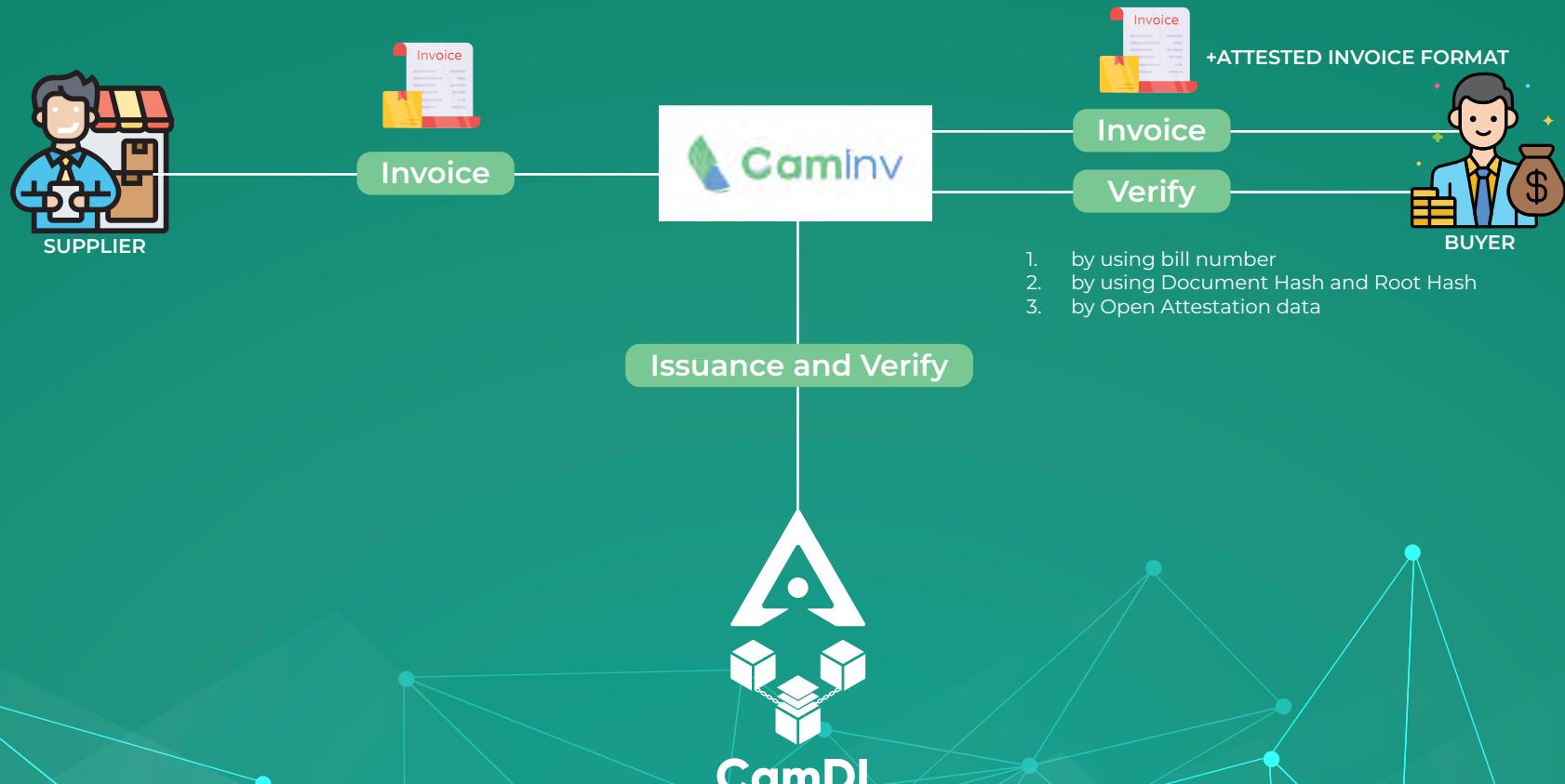
- Decentralized Identity
- Custody and Non-Custody Identity Management
- Apps Demand for Anonymity and Privacy
- Apps where users own data

## Enterprises

- Traceability
- Inventory and Booking
- Web 3.0 Apps
- Tokenomic Model Apps

## APPLIED USE CASE IN CAMINVOICE

CamDL serves as the blockchain infrastructure for the CamInvoice portal, allowing clients to validate invoices against public records on the chain. Once an invoice passes XML structure validation, UBL field validation, General Department of Taxation (GDT) rules validation, and e-KYB validation, CamInvoice attests to its authenticity and records it on the blockchain via CamDL.

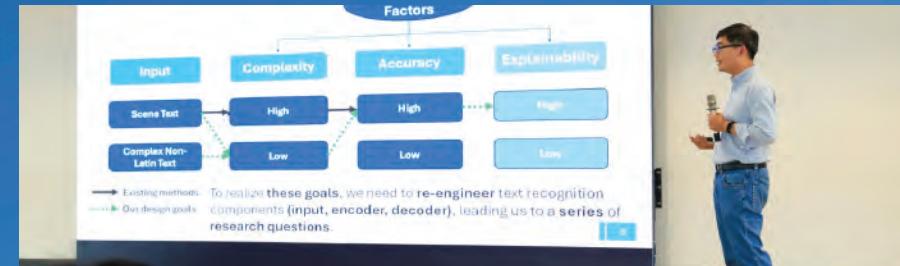


# APPLIED ARTIFICIAL INTELLIGENCE (AI) RESEARCH

From developing advanced algorithms to creating innovative applications, our applied AI team is dedicated to delivering AI solutions that enhance efficiency, improve decision-making, and transform industries.

## OUR KEY PUBLICATIONS IN 2024 INCLUDE:

1. Parstr: partially autoregressive scene text recognition (IJDAR & ICDAR2024)
2. Towards reduced-complexity scene text recognition (RCSTR) through a novel salient feature selection (IJDAR & ICDAR2024)
3. Language-Aware Non-Autoregressive Khmer Textline Recognition (ICPRAI2024)
4. State of the Art Khmer Text Recognition (STI Focus 2024)
5. Khmer Spellchecking: A Holistic Approach (ACET 2024)
6. Machine Translation: Bridging Khmer Language and Large Language Models (LLMs) (AI Forum)
7. Agentic AI: Leveraging the Full Potential of Large Language Models (LLMs) (AI Forum)
8. Addressing the Attention Drift Problem for Khmer Long Textline Recognition (IJDAR & ICDAR 2025 – in review)



## KEY MILESTONES IN 2024

### E-KYC OPEN API

Enhancing Accuracy & Latency

1



2



3



4



5



### OBR Q/A SYSTEM

Agentic AI System for general OBR questions/answers

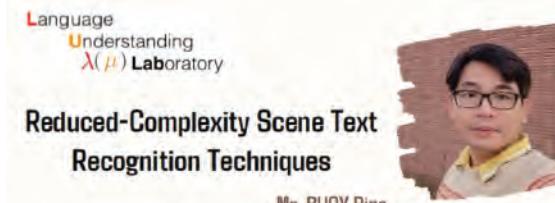
### MULTIMODAL KHMER SEARCH

Cross-lingual, cross-modality search using Khmer language

### KHMER SPEECH RECOGNITION

OpenAI Whisper-based Khmer speech recognition

## 2024 TALKS / KEYNOTES



# **ENTERPRISES GO DIGITAL DEPARTMENT**



## បច្ចនកម្មិតិចននហ្មតាស ENTERPRISES GO DIGITAL

**Enterprises Go Digital Program** aims to strengthen enterprises' digital capabilities through digital adoption and enable them to become active agents in the digital economy and business.



### 5 Major Activities under Enterprises Go Digital Program



#### Activity 1:

The Promotion of Digitalization of Enterprises' General Business and Marketing Functions (GBF)



#### Activity 2:

Research and Preparation of Sectoral Enterprise Digital Transformation Plan



#### Activity 3:

The Development of Enterprises Go Digital Platform



#### Activity 4:

The Establishment of Enterprises Go Digital Hub



#### Activity 5:

Nation-wide Marketing and Awareness Raising Campaign

**Enterprises Go Digital Platform** is an online One-Stop-Shop information and a place where enterprises can find digital solutions that match their level of readiness to embrace digital technology.



9

Research and Publications



57

News



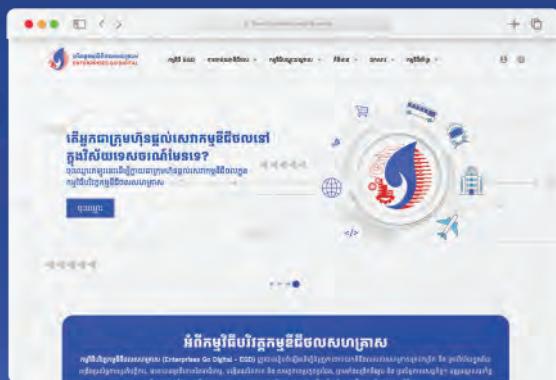
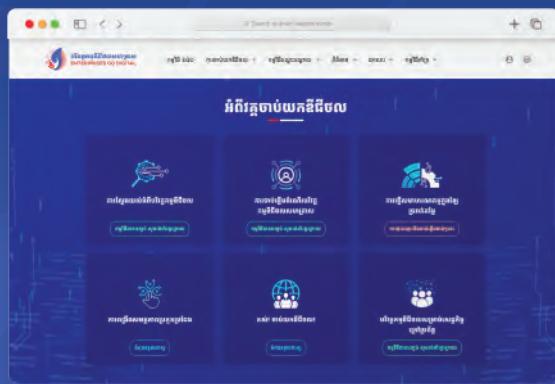
17

Events



3

Related-Articles



Number of Engagements from EGD social media



8.9K

Followers (32.6% as Women)



1.05M

Views



1.3M

Impressions

## Digital Adoption Program

is designed to promote digital adoption by empowering enterprises with an understanding of digital solutions, to enable them to make informed decisions in selecting the most suitable solutions based on their level of digital readiness, covering both the formal and informal economic sectors.



**The Digital Adoption Program consists of 6 programs, ranging from beginner to advanced levels, including:**

### 1. A Day in Digital Transformation:

Focuses on essential strategies and information for digital adoption.



### 2. Kickstart Digital Journey:

Targets MSMEs, providing basic digital transformation tools, overcoming initial barriers, and practical insights.



### 3. Integrate into the Value Chain:

Enhances connectivity, efficiency, and customer experience through digital technologies across the value chain.



### 4. Strengthen Competitive Edge:

Boosts competitiveness with technology knowledge, legal insights, and international market expansion strategies.



### 5. Time to Go Digital:

Increases digital literacy with digital solution insights, Digital Readiness Assessment, and matching with digital service providers.



### 6. Digital Adoption for the Informal Economy:

Promotes digital literacy in the informal sector, focusing on productivity and income growth with practical digital solutions.

## Summary Participation in Digital Adoption Program in 2023 - 2024



Total Participants  
**1,797**



Trainers  
**33**



Topics  
**36**

### Activities in Digital Adoption "A Day in Digital Transformation + Kickstart Digital Journey"



### Activities in Digital Adoption "Hands-on Training"



### Activities in Digital Adoption "Kickstart Digital Journey" Cohort 4



### Activities in "Digital Adoption for the Informal Economy"



# 86.78%

The Digital Adoption Program achieved an 86.78% (535 Survey Responses) satisfaction rate in 2024."



កម្មវិធីបិន្ទុ  
ENTERPRISES GO DIGITAL



SCAN TO ACCESS OR GO TO

[HOPP.BIO/EGD](http://HOPP.BIO/EGD)





This framework aims to “harmonize information technology systems within the Ministry of Economy and Finance in the form of a decentralized digital ecosystem to achieve an efficient and effective digital transformation.”



This research aims to “generate valuable insights from the perspectives and experiences of tech startup founders to improve three key support programs: hackathons, incubators, and accelerators.”



This survey aims to “measure the well-being and engagement of Techo Startup Center's employees to introduce interventions as parts of human resource management and organizational development.”

# PROJECT



## Global Cleantech Innovation Programme

Accelerating Cleantech Innovation and Entrepreneurship in Startups and SMEs in Cambodia (GCIP Cambodia)

### PROJECT OBJECTIVE

To accelerate the uptake and investments in cleantech innovations and promote coordination and ecosystems connectivity under the Global Cleantech Innovation Programme.

### OVERVIEW

GCIP Cambodia is a program that offers numerous opportunities to young talents, potential individuals, innovative startups, and SMEs to introduce their Cleantech Business Ideas and pivot into real-world products or services that are favorable to market demand. The program aims to enhance Green House Gas (GHG) Emission Reduction, promote Gender Mainstreaming, and produce Employment Opportunities.

#### PROJECT REF

UNIDO Project No.: 190057

#### PROJECT TYPE

Type Medium-sized Project

#### FOCAL AREA

Climate Change

#### DONOR

GEF-Global Environmental Facility

#### IMPLEMENTING AGENCY

UNIDO

#### EXECUTING AGENCY

Techo Startup Center

### OUR TARGET SECTORS



Agriculture



Manufacturing



Industrial Specific Technologies



Hospitality



**Component 1:** Transform early-stage innovative cleantech solutions into scalable enterprises



**Component 2:** Strengthen the capacities of cleantech innovation and entrepreneurship ecosystem stakeholders and connect them



**Component 3:** Engage with the GCIP Global coordination child project to ensure programme coordination and coherence



### PROJECT TIMELINE



**2021**

**8 DECEMBER 2021**

Project Approved for Implementation



**2022**

**3 MAY 2022**

Established the Project Steering Committee



**2023**

**16 AUGUST 2022**

Project Implementation Year 1



**2024**

**28 JULY 2023**

Project Implementation in Year 2



**2026**

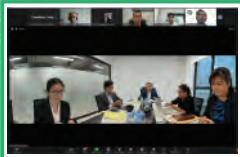
31 December 2026:

Expected Project End Date

**60 Months (5 Years)**  
Expected Duration

# GCIP CAMBODIA IN 2024

1 JANUARY - 31 JUNE 2024



Identified the 3 winners of GCIP Cambodia Accelerator Program Cohort 1 in January

Released the Prize Award to the winners in January

Co-organized the consultation workshop on the "GCIP Cambodia Policy Framework" with the Cleantech Group (CTG) in March

Held the 4th Project Steering Committee (PSC) Meeting in May

Attended the Regional Conference and Cleantech Day in Vienna, Austria in June

Concluded Year 2 Project Implementation with the submission of the Annual Progress Report Year 2 to UNIDO in June

Developed the GCIP Cambodia Program Cohort 1 Handout and Case Study in June

1 JULY - 31 DECEMBER 2024



Opened the call for Mentors in June

Opened the call for GCIP Cambodia Accelerator Program Cohort Application in July

Conducted 4 University Roadshows in Phnom Penh and Siem Reap Province in August

Kicked-off the GCIP Accelerator Program Cohort 2 in September

Facilitated and engaged project stakeholders for the technical meeting with Independent Evaluator from UNIDO in November

Held the 5th Project Steering Committee (PSC) Meeting November

Provided Support to Accelerator Program Semifinalists from August to December



Global Cleantech Innovation Programme

## CASE STUDY

### GCIP CAMBODIA ACCELERATOR PROGRAM COHORT 1

A detailed overview of the program's core activities and valuable insights will be addressed in this case study. It covers essential elements such as the Pre-Accelerator and Accelerator Program, Program Impact, Alumni's Journey, and Key Lessons Learned. Finalists, semifinalists, and GCIP Cambodia Alumni were invited to share their perspectives on the program. The responses indicated their strong enthusiasm for the program and their anticipation for future cohorts, which were identified as critical factors contributing to the program's success in fostering optimism and facilitating overall development.



SCAN TO  
DOWNLOAD  
CASE STUDY





## 2024 ACHIEVEMENTS

1

GCIP Cambodia Project Management Unit (PMU) was honorably invited to share insights and experiences in preparing the Annual Progress Report in Year 2 and showcased as a best practice with GCIP PMU countries in September 2024.

2

Based on the preliminary findings of Mid-Term Review, TSC has been a highly competent project executing entity because of its vision, leadership, and management.

3

GCIP Cambodia Annual Progress Report Year 3 has been shared as the best practice with fellow GCIP countries for project M&E Procedure as requested from UNIDO.

4

GCIP Policy Localization Cambodia Report has been shared with GCIP Ukraine as the best practice report as requested from UNIDO.

# KAS USERS (KAS PORTAL and KAS-KUMRONG) updated on 04-Dec-2024

Output	Number of KAS apps developed for use by agriculture and rural sector and people benefiting from them	End Target (2025)	Year (2023)	Current Year (2024)	Total Status	(%)
			Accumulation	Accumulation		
Output 2.2.2 Digital Innovations for the Rural Economy	Number of KAS Applications Users	12,500	4,719	3,320	8,039	64%
	Applications supported by Challenge Fund reaching testing stage - Number	7 to 9	4	9	8	100%
	Challenge Fund App Users (Cohort I + II) Number	12,500	4,662	1,345	6,007	48%

Report  
3



User  
**8039**



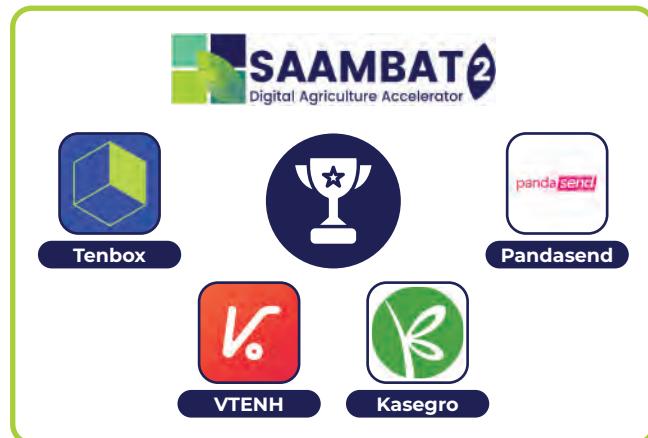
Product  
**1123**



Purchase Listing  
**73**



Store  
**4637**



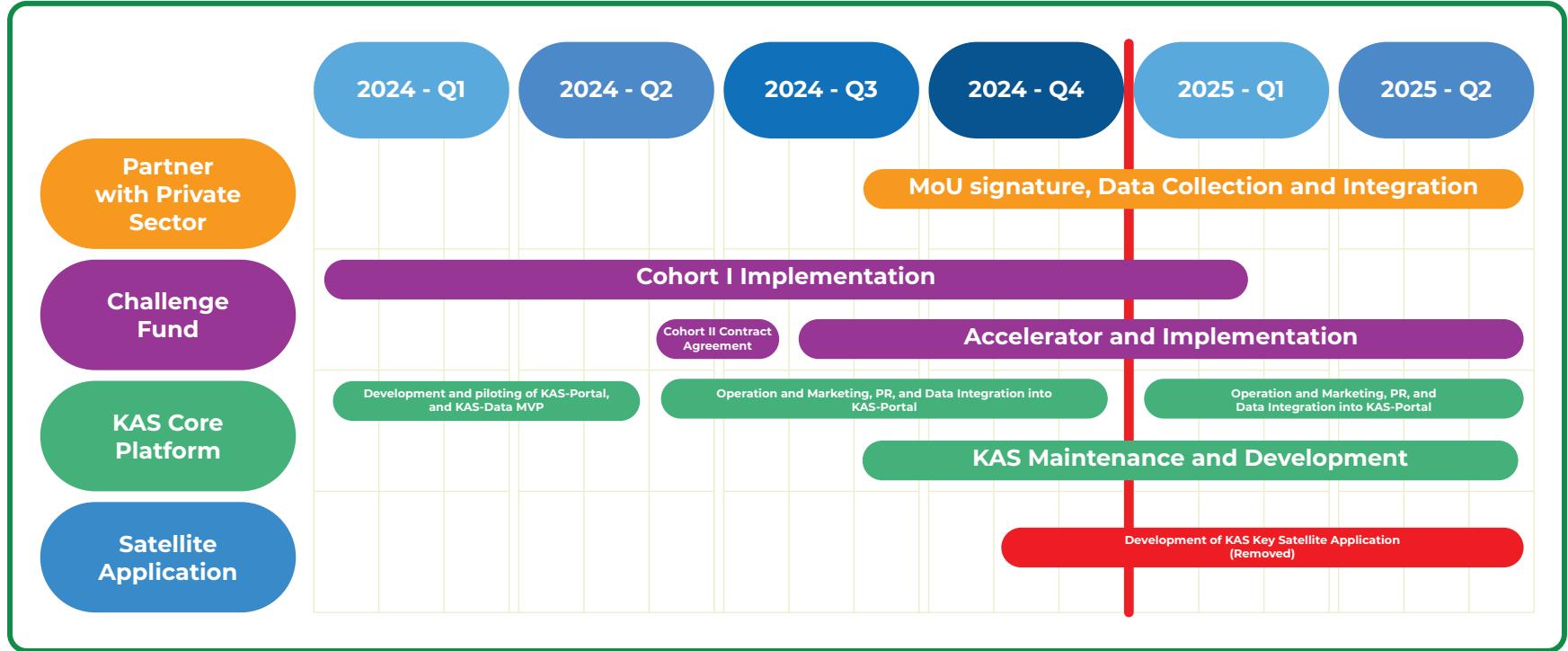
# Digital Literacy Training Progress

Results Hierarchy	Indicators				Project Year (2020-2023)	Project Year (2024)		Progress against end target %
	Name	Baseline	Mid-Term	End Target	Cumulative	Year Results	Cumulative	
Output 2.2.1 Digital Literacy and Adoption of Digital Technology	<b>Number of persons trained in digital literacy</b>							
	Young - Number		833	2,500	866	412	<b>1,278</b>	<b>51%</b>
	Males - Number		833	2,500	1,073	562	<b>1,635</b>	<b>65%</b>
	Females - Number		833	2,500	2,029	944	<b>2,973</b>	<b>119%</b>
	People trained - Number of people		1,667	5,000	3,102	1,506	<b>4,608</b>	<b>92%</b>
	<b>Number of persons participating in technology adoption sub-projects</b>							
	Males - Number		833	2,500	1,162	556	<b>1,718</b>	<b>68%</b>
	Females - Number		833	2,500	1,841	938	<b>2,779</b>	<b>111%</b>
	Young - Number		833	2,500	1,600	529	<b>2,129</b>	<b>85%</b>
	People trained - Number of people		1,667	5,000	3,003	1,494	<b>4,497</b>	<b>89%</b>

## Some Snapshots



# Project Timeline



# ORGANIZATIONAL STRUCTURE



**H.E. DR. TAING NGUONLY**  
EXECUTIVE DIRECTOR



**MRS. HEAN LORIDA**  
DEPUTY EXECUTIVE DIRECTOR



**MR. TITH DARAYONG**  
DEPUTY EXECUTIVE DIRECTOR



**DR. VONG RYLIDA**  
DEPUTY EXECUTIVE DIRECTOR



**MRS. BUNCHAN VORTHIKA**  
DIRECTOR OF ADMINISTRATIVE AND  
FINANCE DEPARTMENT



**MR. SOKHA PHANITH**  
REPRESENTATIVE-IN-CHARGE OF  
STARTUP DEVELOPMENT DEPARTMENT



**MR. SONG MENGTHONG**  
REPRESENTATIVE-IN-CHARGE OF TECHNOLOGY  
AND INNOVATION DEPARTMENT



**MRS. HUY CHANTHARY**  
REPRESENTATIVE-IN-CHARGE OF  
ENTERPRISES GO DIGITAL DEPARTMENT

ADMINISTRATION OFFICE

FINANCE OFFICE

STARTUP OFFICE

PUBLIC RELATIONS OFFICE

TECHNOLOGY AND INNOVATION  
OFFICE

DIGITAL PRODUCT OPERATION  
OFFICE

ENTERPRISES GO DIGITAL OFFICE

POLICY RESEARCH OFFICE

## ADMINISTRATION AND FINANCE DEPARTMENT

### 01/ MRS. BUNCHAN VORTHIKA

Director of Administrative and Finance Department

### 02/ MR. PRUM BUDDHA

Administrative Officer

### 03/ MS. SUON BOPHEA BOTUMPRANGSY

Administrative Officer

### 04/ MS. CHHIV PANNHARATH

Administrative Officer

### 05/ MR. LY HAKSRUN

Administrative Officer

### 06/ MS. CHHUN SOKUNTHEA

Administrative Officer

### 07/ MS. MUN ULACHARITA

Accounting Assistant and Payroll Agent

### 08/ MS. KEM PISEY

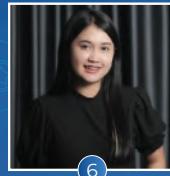
Expenditure Petty Cash Agent

### 09/ MRS. UTH SREYOMOM

Finance Officer

### 10/ MS. SOK PISEY

Finance Officer



## STARTUP DEVELOPMENT DEPARTMENT

### 01/ MR. SOKHA PHANITH

Representative-in-Charge of  
Startup Development Department

### 11/ MS. KAN LIKA

Operation Specialist

### 02/ MR. OUM VANTHARITH

Senior Startup Development Specialist

### 12/ MR. PHIN POLIDETH

Public Relations Manager

### 03/ MR. SOK NAM

Startup Operation Manager

### 13/ MR. HENG BUNMENG

Creative Designer

### 04/ MS. THEN YANUTH

Startup Cambodia Program Coordinator

### 14/ MR. CHEA TARA

Multimedia Designer

### 05/ MS. BUNTHAN SOPHAVINA

Startup Program Associate

### 15/ MS. HENG SOPHANA

Program Support Officer

### 06/ MS. OEM CHANTHY

Startup Program Coordinator

### 07/ MR. SATH SOVIREAK

Startup Program Associate

### 08/ MS. SREY BORMEY

Startup Program Associate

### 09/ MS. LAY HOUY

Startup Program Associate

### 10/ MR. MAB NARATH

Operation Specialist



## TECHNOLOGY AND INNOVATION DEPARTMENT

### 01/ MR. SONG MENGTHON

Representative-in-Charge of  
Technology and Innovation Department

### 02/ MR. SIN VISAL

Senior Developer

### 03/ MR. DARA PENHCHET

Senior Developer

### 04/ MR. PHENG TOLA

Senior Developer

### 05/ MR. AING TECKCHUN

Senior Software Developer

### 06/ DR. BUOY RINA

Applied NLP Researcher

### 07/ MR. TUM SEREY VATHANA

Senior Software Developer

### 08/ MR. YIN KOKPHENG

CamDX Tech Manager

### 09/ MR. CHENDA SOVISAL

Applied AI Associate Researcher

### 10/ MR. PENG CHHAILENG

Security Engineer

### 11/ MR. MIN BORIN

Full Stack Developer

### 12/ MR. SENG CHETRA

Full Stack Developer

### 13/ MR. HAO KIMMENG

Front-End Web Developer

### 14/ MR. CHUM YUTHIKA

Full Stack Developer

### 15/ MS. SONGEAM SELA

Flutter App Developer

### 16/ MR. MISA PISATTO

Full Stack Developer

### 17/ MR. MARADY THYDADUONG

Full Stack Developer

### 18/ MR. KEAT CHAKRAVUTH

Full Stack Developer

### 19/ MR. TE SOPHEAK

Back-End Developer

### 20/ MR. KAY SOTHEARO

Front-End Developer



1



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20

## TECHNOLOGY AND INNOVATION DEPARTMENT

**21/ MR. SIN MENG**  
Front-End Developer

**31/ MR. MOR VICHET**  
Video Editor

**22/ MS. HOR LEANGSIM**  
Front-End Developer

**32/ MS. RUN KUNTHY**  
Digital Product Operation Coordinator

**23/ MR. SEANGLY SEANGLAY**  
Full-Stack Developer

**33/ MS. KANG SEAKMUOY**  
Digital Product Operation Coordinator

**24/ MRS. SOUS FONG**  
Business Registration Program Coordinator

**34/ MS. CHHAY RAYOUNETTE**  
Digital Product Operation Coordinator

**25/ MR. PHUONG NGYSRUN**  
Business Registration Program Coordinator

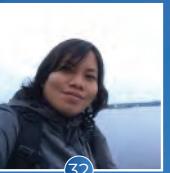
**26/ MRS. TEK BORAMEY**  
Business Registration Program Coordinator

**27/ MS. YOUS ARUNNEY**  
Business Registration Program Coordinator

**28/ MRS. DYKA SOKHANTEY**  
Business Registration Program Coordinator

**29/ MRS. KANA NANE**  
Business Registration Program Coordinator

**30/ MR. OP SAMEDY**  
Graphic Designer



## ENTERPRISES GO DIGITAL DEPARTMENT

### 01/ MRS. HUY CHANTHARY

Representative-in-Charge of  
Enterprises Go Digital Department

### 11/ MR. SOM VIETHVATHANAK

Researcher

### 02/ MS. HENG CHANROTHNA

Program Coordinator

### 12/ MR. SROU LIHOL

Researcher

### 03/ MR. YEUN SAVUTH

Digital Content Creator

### 13/ SAY SEAKLAY

Policy Researcher

### 04/ MR. ENG SOVATTANAK

Digital Content Creator

### 14/ MR. PHONG KIMCHHOY

Researcher

### 05/ MR. PICH MANED

Digital Adoption Coordinator

### 15/ MS. HEAB DAVY

Policy Researcher

### 06/ MR. LEAN CHANMONYOUDOM

Startup Program Coordinator

### 07/ MS. RITH SOKVANNY

Program Coordinator

### 08/ MS. SAO SAMPHORS

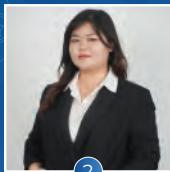
Program Coordinator

### 09/ MS. SOKHA BOTDOUNGCHANROIT

Partnership and Collaboration Coordinator

### 10/ MS. PUTH SOPHEAKTRA

Technical Assistant



## SAAMBAT PROJECT

### 01/ MR. KUONG VUTHA

Digital Technology Coordinator

### 02/ MR. HEM RATHA

Technical Specialist in Agricultural Value Chain



# OUR PARTNERS







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