A Hong Kong Focused Carbon Ecosystem

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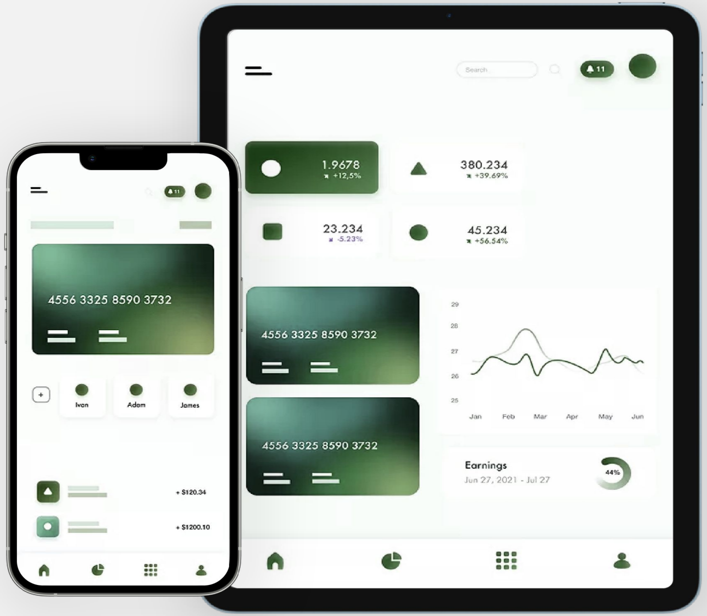

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Problem

“Carbon credits are powerful instruments to facilitate the flow of capital to green projects, but in Hong Kong..........”

Certification Bodies

Lack of validation and verification bodies (VVBs). High initial upfront certification costs for small-scale projects

Trading Venue

No transparent or user-friendly trading venue connecting buyers and sellers. Difficult for SMEs and retail to access carbon market

Product adoption

Slow adoption by HK corporates. Lack of understanding by individuals

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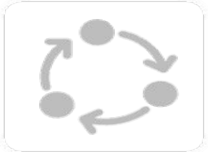
Solution: A Hong Kong Carbon Ecosystem

A one-stop shop for Home-grown green projects to generate, trade and retire VCC



Carbon Credit Development

- Consultation with green project developers with priority given to emerging high impact projects
- Identify methodology and registry
- Low-cost carbon credit certification
- VCC issued by registry

Buy/Sell VCC

- Project developers list and sell VCC
- Promote VCC to individual project communities
- Proceeds flow back to support green projects
- Buyers may resell to others generating liquidity

Retire VCC

- End users calculate carbon footprints
- Initiate credit retirement to offset carbon footprint
- Retirement certificate issued as evidence and auditable in registry
- VCC post retirement not available for trading

Potential Benefits:

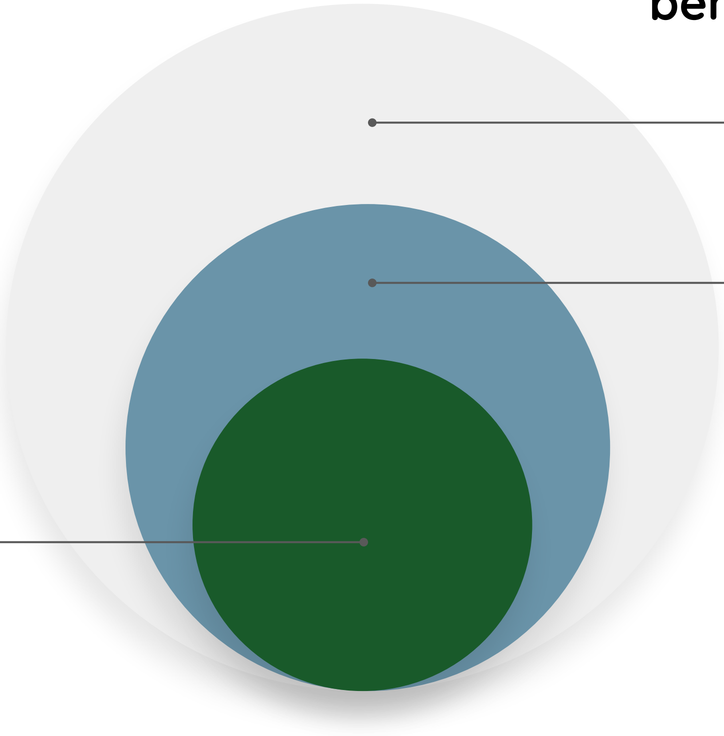
1. **Overcome the first-year cost hurdle for SMEs**
2. **Incentivise innovation with additional carbon revenue**
3. **Align with international standards**
4. **Promote public awareness**
5. **Boost HK's green economy**

Vast potential to help Hong Kong to decarbonize

Substantial funding to flow back to green projects

Hong Kong requires a catalytic ecosystem

Potential VCC certified in 3 years
~ 8M tCO2



Bring economic and social benefits

Annual carbon Emission in Hong Kong
33M tCO2

Target carbon emission reduction by 2035
13M tCO2,

Help accelerate HK to achieve carbon neutrality

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A founder-led team supported by core developers

Mark Ho

CEO and Founder

HKEX
香港交易所

pwc

Guido Glowania

CSO and Founder

MERRILL
A BANK OF AMERICA COMPANY

Instinet
A Nomura Company