



Corpay Multi-Currency Accounts

Go global, act local: Flexibility to help you expand your business internationally

As businesses diversify to reach new and untapped markets, many will find opportunities beyond their borders. Engaging new customers and expanding operations and workforces internationally can support growth, but making local currency transactions can sometimes be challenging.

Opening and managing foreign bank accounts can be a complex process.

The solution: Multi-Currency Accounts

Corpay Cross-Border's **Multi-Currency Accounts** has been designed to help solve these challenges.

Our **Multi-Currency Named Accounts** ("MCA") solution allows you to efficiently receive and pay out foreign currencies through a unique and secure IBAN or account number in your business's name.

We are proud to offer 25 currencies under our Named Accounts solution.*

AED	CNY	HKD	MXN	SAR
AUD	DKK	HUF	NOK	SEK
BHD	EUR	JPY	NZD	SGD
CAD	GBP	KWD	PLN	USD
CHF	GHS	MUR	RON	ZAR

*More currencies will be added in future. If you don't see a currency you need here, **Corpay's Standard Accounts** provide access to additional currencies through our global banking network.

**Our Chinese Yuan accounts are offshore Renminbi (also known as CNH) located in the UK. The ISO currency code as used by SWIFT is CNY.

Benefits of Multi-Currency Accounts

- ❑ **Gain a competitive advantage:** Offer products and services to new customers and diversify your supply chain more easily. Reduce unnecessary currency conversions by paying in and receiving local currencies.
- ❑ **Increase trust and security:** A secure local currency account in your business's name can increase payors' comfort and confidence in sending payments to you, reducing barriers and costs.
- ❑ **Add simplicity and efficiency:** A single point of access helps you manage all your Multi-Currency Accounts at Corpay – including settlement instructions and statements, which can simplify reporting
- ❑ **Take advantage of our footprint:** Leverage our global banking network and local payment rails to reduce costs and expedite transactions.

Challenges our MCAs help mitigate

- ❑ **Excess Fees:** Many local banks require an initial deposit, a minimum balance, or maintenance fees; some may charge higher exchange rates and transaction fees for foreign account holders.
- ❑ **Protracted delays:** Opening accounts and onboarding with global banks can be time-consuming.
- ❑ **Practicality barriers:** Businesses may face language barriers with onboarding documents and customer service.
- ❑ **Multi-bank account management:** Tracking payments and reconciling foreign currency accounts across multiple banks in different jurisdictions adds complexity to treasury and accounting processes.

How our Multi-Currency Named Accounts work

1



Access

Onboarding:

A one-time application and simple onboarding process to become a Corpay customer

2

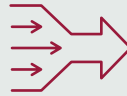


Open

Activation:

accounts in your desired currencies, in your business's name, with SSIs specific to your business

3



SSIs to Remitters

Settlement:

Access settlement instructions for your Named MCA, including your unique identifier, to send to your counterparties

4



Receive and Send

Utilisation:

Funds credited to your MCA can be converted across currencies, or paid out to settle obligations as required

It's easy to get started:

Simple account opening process

Opening a Corpay Multi-Currency Account is easy and fast. With a single Corpay account, you have access to all our currency capabilities, our online platform, and our Named and Standard MCAs.

Leverage our infrastructure to increase productivity

Corpay's secure and robust infrastructure and global banking network streamlines transaction processing – even to and from challenging payment corridors.

Safe and secure

Our Named Accounts are sponsored by leading global banks, ensuring funds are safe.

Round the clock access

Our award-winning online platform gives you access to your Named and Standard MCAs round the clock, facilitating global communication, multi-currency management, reporting, and reconciliation.

Corpay[^]

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Multi-Currency Named Accounts are not available to all parties in all regions, and may not be available and some types of organisations may be unqualified. Please speak with your Account Representative for more information.

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