

MiFIR Review Accelerator

Get a head start on the MiFIR Review changes
with our MiFIR Review Accelerator

The upcoming MiFIR Review is expected to bring significant changes to transaction reporting regulation, which could present firms with huge operational challenges. With further regulatory change on the horizon, it is vital that firms are not caught off guard and start their preparations as soon as possible to ensure compliance with the changes once they take effect.

Our solution

Developed in close partnership with the market, our MiFIR Review Accelerator is a pre-UAT system that allows clients to test much earlier than would otherwise be possible – even before ESMA and FCA finalise the regulations.

Key benefits

01.

Plan and adequately test upfront

02.

Discover gaps early helping to determine scope of required changes

03.

Track and report on how your MiFIR Review readiness is progressing

04.

Benefit from the expertise and support of the LSEG Regulatory Reporting team

05.

Harness the power of the LSEG Regulatory Reporting ARM community

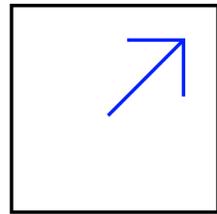
06.

Ensure a smooth transition to the new requirements

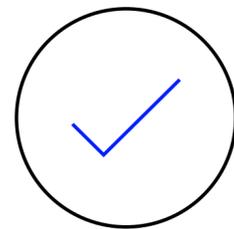
07.

Validate against the latest published validation rules

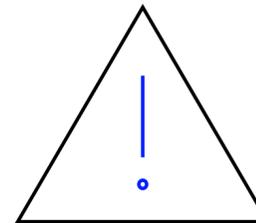
Features



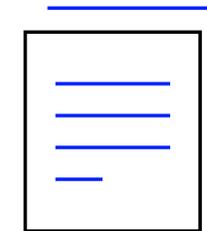
Ingestion of a CSV file, per the latest regulatory information



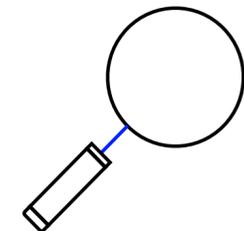
Easy gap identification, highlighting areas of change



Ability to suppress validation rules, removing unwanted noise



Historic file reload function, allowing regression checks whenever validation rules change



Clear picture of your readiness for the change

Feature: Ingestion of a CSV file, per the latest regulatory information

Simplified Navigation
Pane allowing a quick
data overview and
configuration options
(Data Categories &
Validation Suppression)

The screenshot shows a software interface with a menu bar (File, Navigation, Tools, Help) and a 'Navigation Settings' pane. Below the settings, there is a 'MiFIR Reporting' section with a table of data categories and counts.

MiFIR Reporting	
File Summary	67
Data Category	16
Field Validation Suppression	167

History of uploaded
files with high level
content overview

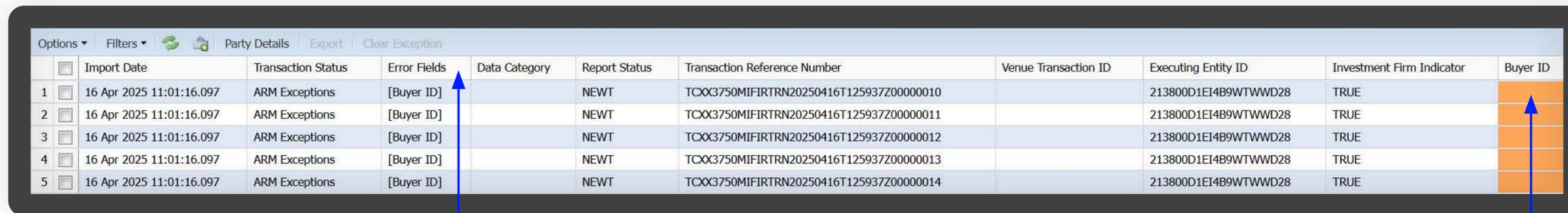
Feature: Ability to suppress validation rules, removing unwanted noise

The screenshot displays a software interface with a navigation pane on the left and a main data table on the right. The navigation pane shows 'MiFIR Reporting' with sub-items: 'File Summary' (2), 'Data Category' (16), and 'Field Validation Suppression' (167). The main table, titled '[Domain_Client1] Field Validation Suppression', has columns for 'Field Name' and 'Suppressed'. The table lists 19 validation rules, each with a checkbox in the 'Suppressed' column. A blue arrow points from a text box on the right to the 'Suppressed' column header.

	Field Name	Suppressed
1	Action Type	<input type="checkbox"/>
2	Asset Class of the Underlying	<input type="checkbox"/>
3	Buyer Client Category	<input checked="" type="checkbox"/>
4	Buyer Country of Branch	<input checked="" type="checkbox"/>
5	Buyer Decision Maker DOB	<input type="checkbox"/>
6	Buyer Decision Maker FirstName	<input type="checkbox"/>
7	Buyer Decision Maker ID	<input type="checkbox"/>
8	Buyer Decision Maker ID Sub Type	<input type="checkbox"/>
9	Buyer Decision Maker ID Type	<input type="checkbox"/>
10	Buyer Decision Maker Surname	<input type="checkbox"/>
11	Buyer DOB	<input checked="" type="checkbox"/>
12	Buyer FirstName	<input checked="" type="checkbox"/>
13	Buyer ID	<input checked="" type="checkbox"/>
14	Buyer ID Sub Type	<input checked="" type="checkbox"/>
15	Buyer ID Type	<input checked="" type="checkbox"/>
16	Buyer INTC Internal ID	<input checked="" type="checkbox"/>
17	Buyer Surname	<input checked="" type="checkbox"/>
18	Buyer Transmitter ID	<input checked="" type="checkbox"/>
19	Chain Identifier	<input type="checkbox"/>

Users can suppress Validation Rules for any field(s) they may want to remove from the validation results to achieve cleaner view

Feature: Easy gap identification, highlighting areas of change



The screenshot shows a data table with the following columns: Import Date, Transaction Status, Error Fields, Data Category, Report Status, Transaction Reference Number, Venue Transaction ID, Executing Entity ID, Investment Firm Indicator, and Buyer ID. The 'Error Fields' column contains '[Buyer ID]' for all five rows. The 'Buyer ID' column is highlighted in orange for all five rows. A blue arrow points from the 'Buyer ID' column to the 'Error Fields' column, indicating a navigation path.

	Import Date	Transaction Status	Error Fields	Data Category	Report Status	Transaction Reference Number	Venue Transaction ID	Executing Entity ID	Investment Firm Indicator	Buyer ID
1	16 Apr 2025 11:01:16.097	ARM Exceptions	[Buyer ID]		NEWT	TCXX3750MIFIRTRN20250416T125937Z00000010		213800D1EI4B9WTWWD28	TRUE	
2	16 Apr 2025 11:01:16.097	ARM Exceptions	[Buyer ID]		NEWT	TCXX3750MIFIRTRN20250416T125937Z00000011		213800D1EI4B9WTWWD28	TRUE	
3	16 Apr 2025 11:01:16.097	ARM Exceptions	[Buyer ID]		NEWT	TCXX3750MIFIRTRN20250416T125937Z00000012		213800D1EI4B9WTWWD28	TRUE	
4	16 Apr 2025 11:01:16.097	ARM Exceptions	[Buyer ID]		NEWT	TCXX3750MIFIRTRN20250416T125937Z00000013		213800D1EI4B9WTWWD28	TRUE	
5	16 Apr 2025 11:01:16.097	ARM Exceptions	[Buyer ID]		NEWT	TCXX3750MIFIRTRN20250416T125937Z00000014		213800D1EI4B9WTWWD28	TRUE	

Fields with Validation Errors highlighted for easier navigation around the report

Feature: Clear picture of your readiness for the change

The traffic light status offered on the file level depicts percentage of records within the file without flagged Validation Errors

The screenshot displays a software interface with two main data tables. The top table, titled '[Domain_Client1] File Summary', lists files with columns for '%passed', 'Filename', and 'Processed'. The bottom table, titled 'All Transactions', lists transactions with columns for '%passed', 'importdate', 'Transaction Status', 'Error Field', 'Action Type', 'Validity Timestamp', and 'Transaction Reference Number'. Both tables use traffic light colors (green, yellow, red) to indicate the percentage of records without validation errors.

	%passed	Filename	Processed
8	100	Input_TC12987_MIFIR_Derivative Notional Change.csv	16 Apr 2025 07:13:50
9	30	Input_TC12987_MIFIR_Derivative Notional Change_Neg.csv	16 Apr 2025 07:10:55
10	92	Input_TC12987_MIFIR_Derivative Notional Change.csv	16 Apr 2025 07:10:50
11	57	AS_Team_ARM.MIFIR.250214_Deriv.Notional Change.csv	16 Apr 2025 06:59:50
12	30	AS_Team_ARM.MIFIR.250214_Deriv.Notional Change_Neg.csv	16 Apr 2025 06:58:00
13	30	AS_Team_ARM.MIFIR.250214_Deriv.Notional Change_Neg.csv	16 Apr 2025 06:57:40
14	100	Domain_Client1_MIFIR_Exported customised order - seller transmittr ID _5254952510360003158.csv	15 Apr 2025 15:01:10

	%passed	importdate	Transaction Status	Error Field	Action Type	Validity Timestamp	Transaction Reference Number
1	99	16 Apr 2025 06:59:50.477	ARM Rejected	Expiration Date	NEWT		TRN2025021400000000000000
2	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000
3	99	16 Apr 2025 06:59:50.477	ARM Rejected	Net Amount	NEWT		TRN2025021400000000000000
4	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000
5	96	16 Apr 2025 06:59:50.477	ARM Rejected	5 Fields	NEWT		TRN2025021400000000000000
6	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000
7	99	16 Apr 2025 06:59:50.477	ARM Rejected	Net Amount	NEWT		TRN2025021400000000000000
8	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000
9	98	16 Apr 2025 06:59:50.477	ARM Rejected	3 Fields	NEWT		TRN2025021400000000000000
10	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000
11	99	16 Apr 2025 06:59:50.477	ARM Rejected	Expiration Date	NEWT		TRN2025021400000000000000
12	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000
13	100	16 Apr 2025 06:59:50.477	ARM Accepted		NEWT		TRN2025021400000000000000
14	100	16 Apr 2025 06:59:50.477	ARM Accepted		CANC		TRN2025021400000000000000

The traffic light status offered on the transaction level depicts percentage of fields within the record without any Validation Errors

Why choose us?

With years of industry expertise, Regulatory Reporting helps simplify compliance with reporting regulations in jurisdictions globally and delivers workflow automation and easy onboarding that allows firms to turn regulation into an opportunity.

To learn how to access our MiFIR Review Accelerator, please contact your account manager.

LSEG

Make more possible

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