

Investment Profile

Infrastructure Investment · Structured Capital · Asset Management

SECTION 01 FIRM OVERVIEW

A Hong Kong infrastructure investment and asset management firm

Raising Development Limited is a Hong Kong-based infrastructure investment and asset management firm focused on originating, structuring and investing in bankable infrastructure assets across emerging markets.

Covering the full asset lifecycle from origination and structuring to financing and long-term operation, we connect project owners in emerging markets with Hong Kong and international capital. Our geographic focus spans Africa and Southeast Asia, complemented by cross-border opportunities linked to Mainland China.

SECTION 02 INVESTMENT FOCUS

Where, what and how we invest

SECTORS Renewable energy (solar PV, wind, hydro) & energy storage Power transmission & grid infrastructure Water & sanitation Transport & logistics infrastructure Industrial parks & utilities	GEOGRAPHIES Africa (active focus on West Africa) Southeast Asia Mainland China (cross-border opportunities) Capital relationships across Hong Kong, Mainland China and the Middle East
INVESTMENT STAGE Late-stage greenfield development Construction-ready / Ready-to-Build (RTB) projects Brownfield expansion Operating assets with contracted cash flows	ROLE Strategic / minority equity investor Co-investor alongside institutional capital Lead structuring partner Financial & structuring advisor (select mandates)

Typical investment parameters

TYPICAL EQUITY COMMITMENT	USD 5–50 million per transaction; larger transactions executed alongside strategic capital partners.
PROJECT SIZE	USD 30–500 million total project value.
PREFERRED STRUCTURES	SPV equity, project finance, PPP / concession frameworks, joint ventures; blended finance alongside DFIs.
CAPITAL APPROACH	Flexible capital deployed alongside strategic investment partners, including family offices, institutional investors, industrial partners and development finance institutions.
ESG	ESG-aligned investing; ESIA and IFC Performance Standards applied across the pipeline.

Our investment approach

We focus on infrastructure assets that combine strong development fundamentals with institutional-quality cash-flow potential. Our approach emphasises bankability, disciplined capital structuring and alignment with long-term asset ownership. We seek opportunities where early-stage structuring expertise can unlock financing, de-risk execution and create enduring value for all stakeholders.

Current representative transaction

TRANSACTION	Utility-scale Solar PV and Battery Energy Storage (BESS) Independent Power Project (IPP), West Africa; two-tier SPV structure with a national utility offtaker.	
ROLE	SCOPE	TARGET MILESTONE
Lead structuring partner; prospective equity investor.	Financial structuring, capital strategy, bankability and financing preparation.	Financial Close

Beyond this transaction, the firm maintains an active pipeline across renewable energy, water and industrial infrastructure in emerging markets.

The founding team brings 12+ years of infrastructure development, investment and engineering-economics experience, with a track record spanning renewable energy, utilities, transport and industrial infrastructure.

SECTION 06

INVESTMENT CRITERIA

What we underwrite

- | | |
|--|---|
| <p>01 Bankable revenue structure: PPA / offtake with creditworthy counterparties, availability payments or regulated tariffs.</p> | <p>02 Secured land rights, substantially advanced permits and demonstrable government support.</p> |
| <p>03 Credible local sponsors and EPC partners with delivery track record.</p> | <p>04 Project structures compatible with DFI participation, political-risk insurance (PRI) and partial risk guarantees (PRGs).</p> |

SECTION 07

PARTNERSHIP

Partnership opportunities

We welcome dialogue with:

- | | |
|---|--|
| <ul style="list-style-type: none"> ■ Project owners with renewable energy, power, water and transport projects seeking equity or structured capital. | <ul style="list-style-type: none"> ■ Institutional investors seeking co-investment and structured infrastructure opportunities across emerging markets. |
| <ul style="list-style-type: none"> ■ Co-investors and development finance institutions active in emerging-market infrastructure. | <ul style="list-style-type: none"> ■ Strategic partners with bankable project pipelines seeking financing and structuring solutions. |

CONTACT

William Qian · Managing Director

EMAIL william.qian@raisingdevelopment.com

WEBSITE www.raisingdevelopment.com



DISCLAIMER

This document is provided on a confidential basis for informational purposes only and should not be construed as investment, legal, tax, or financial advice, or as an offer or solicitation to invest in any product or transaction. Any forward-looking views expressed are based on current assumptions and are subject to change without notice. No representation is made as to the accuracy or completeness of any information herein, including third-party data, and past or projected performance is not a reliable indicator of future results.

© 2026 Raising Development Limited. All rights reserved.