



Invest in Bahrain

Investing in a Rapidly Transforming Region

July 2025



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EDB: Your Partner in
Investment Success



Overview



770 km²

Area
(Comparable to Singapore)



US\$ 47.1 Billion

GDP
(2024)



33.8%

Growth in FDI Inflows
1.50 billion USD (2019)
2.00 billion USD (2024)



1.59 Million

Population
(54% Expats)



96.5%

FDI Stock Relative to GDP
(2024)



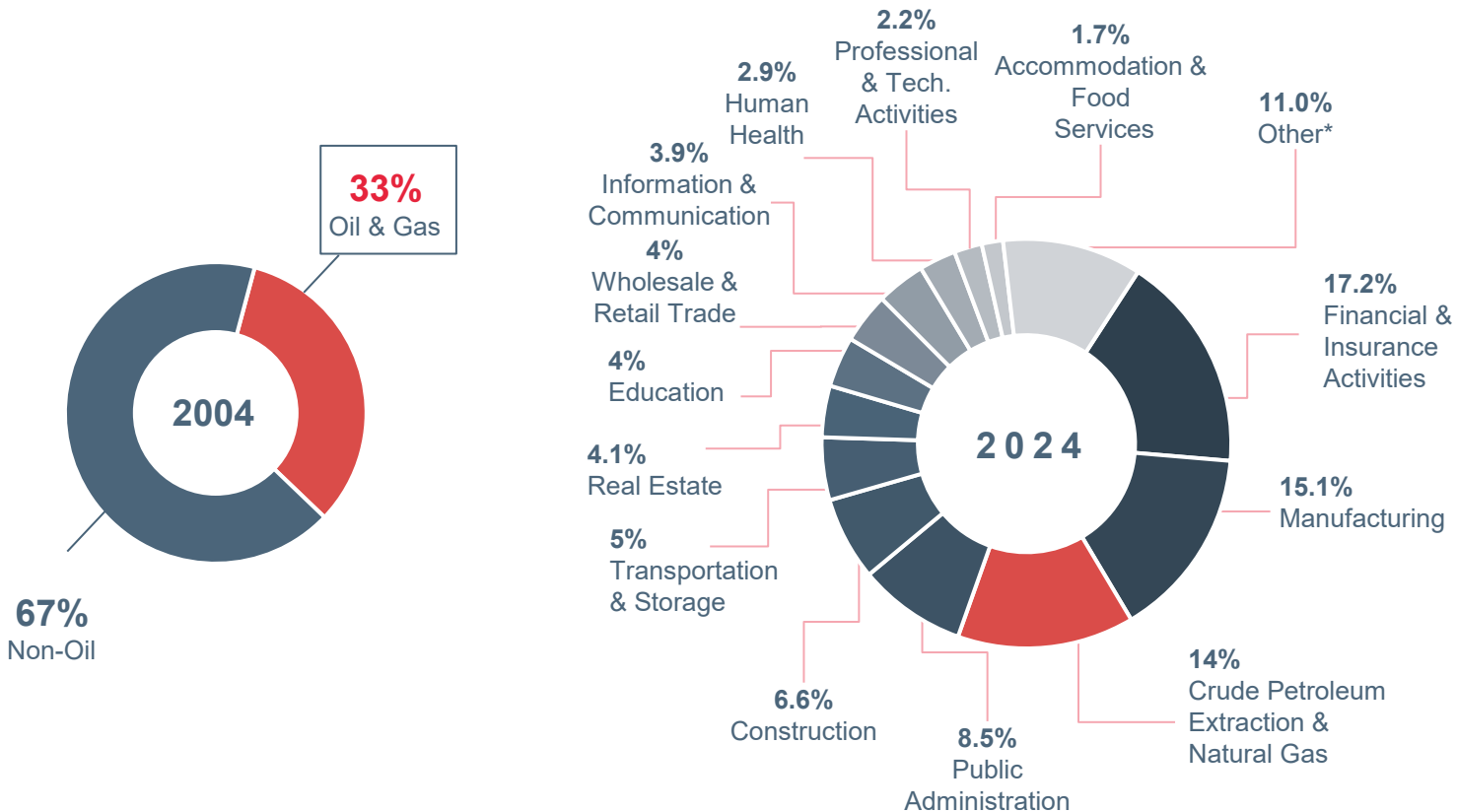
US\$ 2.15 Trillion

GCC Market Access
(2024)



A Growing & Diversified Economy

Average Annual Growth Rate (2004-2024)



Strategic Sectors

Financial Services



ICT



Manufacturing



Logistics



Tourism



Nominal GDP: US\$13.2 bn

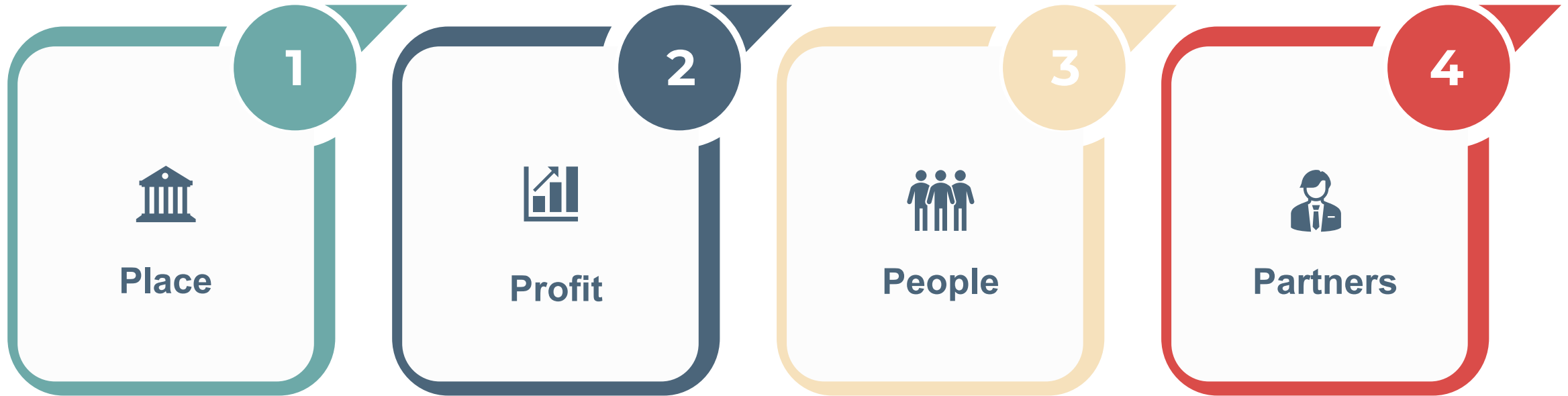
Nominal GDP: US\$47.1 bn

Source: Information and eGovernment Authority, Ministry of Finance and National Economy 2024 Economic Update
*Includes Administrative and Support Service Activities, Electricity and Gas, Activities of Households as Employers, Water Supply, Sewerage and Waste Management, Arts, Entertainment and Recreation, Agriculture, Forestry and Fishing, Other Service Activities, Net Taxes on Products, Mining Support Service Activities, and Other Mining and Quarrying

A wide-angle photograph of the Bahrain skyline. The image shows several modern skyscrapers with glass facades, some with unique curved or tiered designs. The most prominent building in the center is the Bahrain Tower, which has a distinctive white, funnel-shaped base. The buildings are reflected in the calm, blue water in the foreground. The sky is a clear, light blue with a few wispy clouds. In the foreground, there's a rocky shoreline on the right and a paved area with some palm trees on the left. The overall scene is bright and clear, suggesting a sunny day.

WHY INVEST IN BAHRAIN?

Key Drivers Attracting Investments to Bahrain

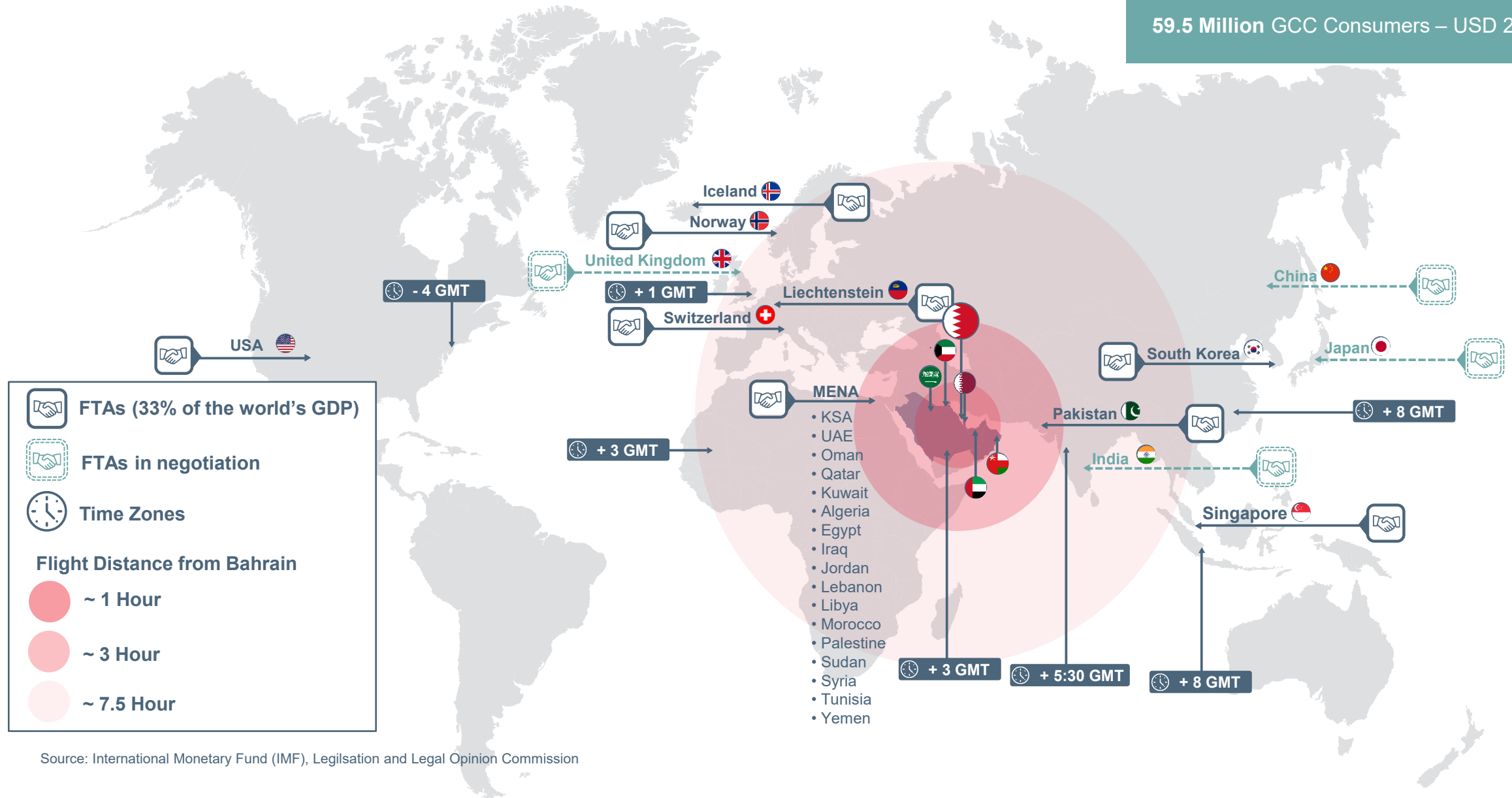


Place: Strategic Access to the World

Access to Growing Markets

468 Million MENA Consumers

59.5 Million GCC Consumers – USD 2 tn



Source: International Monetary Fund (IMF), Legislation and Legal Opinion Commission

Profit: Competitive Costs & Business Friendly Regulations

COMPETITIVE TAXES



0%

Local corporate tax
Personal income tax
Wealth tax
Capital gains tax

15%

Domestic minimum top-up tax¹

EASE OF DOING BUSINESS



100%

Foreign Ownership in most sectors

No free-zone restrictions



100%

Repatriation of Capital Profits & Dividend



1st

In MENA for Investment & Trade Freedom

COST EFFECTIVE IN GCC²

Up to

41%
69%
48%
28%

lower in

Manufacturing
Logistics
Financial Services
Technology & Innovation

Bahrain's Average Cost of Living is up to **51% Lower** than its GCC Neighbors³

| | | |
|--------------|---|-------------|
| Bahrain |  | US\$ 44,326 |
| Oman |  | US\$ 49,030 |
| Saudi Arabia |  | US\$ 53,628 |
| Qatar |  | US\$ 60,792 |
| Kuwait |  | US\$ 65,471 |
| UAE (ABD) |  | US\$ 65,648 |
| UAE (DXB) |  | US\$ 66,890 |

1. A domestic minimum top-up tax (DMTT) of 15% will be applied effecting Jan 2025 to multinational enterprises (MNEs) with a global revenue equal or exceeding EUR 750 million.

2. Source: EY Cost of Doing Business: Manufacturing Report (2024), EY Cost of Doing Business: Logistics Report (2024), KPMG Cost of Doing Business: Financial Services Report (2022), KPMG Cost of Doing Business: ICT Report (2022)

3. Source: KPMG Cost of Living Report (2021)

Profit: Financial Incentives

Through **Tamkeen**, Bahrain's labour fund, investors can leverage tailor-made human capital incentive programs for **Bahraini** employees*



Wage Subsidies

National Employment Program:

Option 1: 70% y1, 50% y2, 30% y3.

Option 2: 50% across 3 years.

Option 3: 30% across 5 years.



Training & Upskilling

Up to 100% Individual Training Support



International Exposure

Support employees or individuals to gain international work experience and exposure



Tamkeen provides enterprise support for companies to further enhance their business models and market reach



Machinery



Tech/Innovative Disruptors Program



Marketing



Working Capital**

Profit: Competitive Costs & Business Friendly Regulations

In-Country Value (Takamul) Program



Kingdom of Bahrain's In-Country Value in Industry Program aims to measure the contribution of factories to the national economy's development, where industrial establishments can obtain the In-country Value Certificate (Takamul) to be a preferred option in future government purchases.

Program Objectives



Enhances the competitiveness of the national industries



Creates promising jobs and develops the national cadres



Encourages new investment opportunities in industry



Prioritize national products in government purchases



Directs industrial sector expenses to the local market



Enhances the local content and increases the efficiency of the value-added chain

Mutual Recognition



The inclusion of Saudi establishments' product in the Bahraini (Takamul) Program, which aims to enhance local added value and preference in government procurement



The treatment of Bahraini products similar to Saudi products in the Saudi market and within government purchases



A memorandum of understanding was signed with the Ministry of Industry & Advanced Technology to cooperate in (In-Country Value) programs to reach to mutual recognition.

People: Highly Skilled Talent

ACCESS HIGH QUALITY LOCAL TALENT

The employee of choice



Young & Driven Workforce

Ranked 2nd in the Arab World on the Global Youth Development Index¹



STEM Background

29% Growth in STEM Enrollment from (2018/2019 to 2023/2024)²



Bilingual Local Workforce

Ranked 1st amongst the GCC for language³

Upskilling Support

Access government support to upskill local talent to align with global standards



Specialized Training

Access to specialized and subsidized training in AI, Cybersecurity, Creative Industries, and Coding, among others

Empowering Women in the Workforce

Promoting Gender Parity and Diversity

Women in the Workforce

Women represented 42.2% of the total workforce

Women in STEM

Women represent 50% of higher education STEM Degree Enrolments

Driving Education

Ranked 1st in MENA in Women with Degrees (4th Globally) and 2nd in MENA for Female Researchers

Wage Equality

13th Globally in wage equality for similar work

Public/Private Partnership

Launched the Skills and Gender Parity Accelerator in collaboration with WEF⁴

Source: 1- Commonwealth's Global Youth Development Index - 2023; 2- Higher Education Council; 3 - IMD's 2024 World Talent Ranking; 4 - Tamkeen (Bahrain's Labour Fund) services; 5 - InterNations Expat Insider Survey 2024; 6 - [Bahrain's Declaration of Peaceful Coexistence \(mofa.gov.bh\)](#); 7 - Bahrain Education and Training Annual Report 2021 ; 8 - Gallup's Global Safety Report 2024 9 - [Bahrain News Agency](#)

People: Welcoming Environment for All | Placeholder -To Be Updated

EASY TO ATTRACT GLOBAL TALENT

Ideal place to live, work & play

3rd



In MENA in Talent Appeal₃

1st



Catholic Cathedral
was built 81 years ago₆

2nd



In MENA in Digital Life₅

38



International Schools
Available₇

10th



Safest Country Globally₈

14K+



Golden Residencies
Issued₉



Partners: Bahrain EDB will be your Partner in Connecting you with Key Decision Makers



TEAM BAHRAIN

Bahrain's united government and private sector foster an innovative business environment. Companies establish themselves **quickly** and **effectively** by accessing key decision-makers to maximize their investments.

Bahrain EDB Facilitates:



Encouraging two-way conversations with the private sector to continuously enhance Bahrain's business environment



Agile and quick decision-making process



Conducting joint trips, delegation visits and meetings



GOLDEN LICENSE

Offering incentives and streamlined services to **Strategic Investors**

Criteria



Investment Size
USD 50 MN

OR



Jobs
500

Key Benefits

- Designated Relationship Manager from Bahrain EDB
- Fast-tracked processing and expedited approvals of applications, licenses, permits, visas and others
- Prioritized access to senior Government officials
- Support in allocation of land and infrastructure

Partners: Bahrain EDB will be your Partner in Connecting you with Key Decision Makers

Bahrain's Golden Residency Program offers a permanent residency, inviting global professionals, retirees, property investors, and highly talented individuals to build a future in a country where a vibrant economy and a truly welcoming community come together.



Employees

An employee who has been working in the Kingdom for at least five years, earning an average salary of over BHD 2,000 (USD 5,306) over the past five years.



Property Owners

Real estate investors who own property valued at BHD 200,000 (USD 530,555) and over at the time of purchase.



Retirees

- Resident retirees: A retired individual who has worked in the Kingdom of Bahrain for at least fifteen years with an average pension of BHD 2,000 (USD 5,306) and over during the last five years of residency.
- Non-resident retirees: A retired individual who has an average pension of BHD 4,000 (USD 10,624) and over.



Talented

Individuals who fit into the category of researchers and scientists, artists and creatives, investors and innovators, athletes and other exceptional talent.



الإقامة الذهبية Golden Residency

Golden Residency program provides holders with access to key benefits

Key Benefits

- A permanent residency with no restrictions on length of stay
- Obtain a Bahraini National ID Card granting access to a range of essential services
- Permits easy and flexible entry into the Kingdom with no restrictions on travel
- Ease of setting up a business
- Provides access to a wide range of job opportunities
- Extend residency and benefits to spouse, parents, and children



**EDB: YOUR PARTNER IN INVESTMENT
SUCCESS**

Bahrain EDB Supporting Businesses to Invest in Bahrain

Assisting investors from the **initial contact** all the way through their entire **investment journey** to ensure a smooth & successful experience. We offer:



BUSINESS CARE SUPPORT

- Offering analysis & info to support your investment decision
- Planning a site visit to meet with all relevant stakeholders
- Identifying & connecting potential joint venture partners
- Providing information on sector-specific opportunities
- Creating regulations to ensure company success



FACILITATION SERVICES

- Seeking necessary approvals
- Support with registering your company
- Support with finding land
- Support with bidding



AFTERCARE SERVICES

- Long term support to make your business a success
- Support with expansion plans

Sectoral Focus: Aligning with National Priorities

Success Stories

| FINANCIAL SERVICES | ICT | MANUFACTURING | LOGISTICS | TOURISM |
|---|--|---|---|---|
|  |  |  |  |  |

INVESTMENT OPPORTUNITIES

| | | | | |
|---|--|--|---|---|
| <ul style="list-style-type: none"> • Tech Hubs / Global Business Lines • Crypto Assets • Fintech • Digital Banking • Investment Banking Firms • Insurance | <ul style="list-style-type: none"> • Cloud & Data Center • Software Development and Technology Services • Digital Entertainment & Media | <ul style="list-style-type: none"> • Downstream Aluminum • Fast Moving Consumer Goods (FMCG) | <ul style="list-style-type: none"> • Integrated Logistics (3PL) • Air Cargo | <ul style="list-style-type: none"> • Resorts Development • Entertainment & Leisure • Flagship F&B and Retail |
|---|--|--|---|---|

Success Stories



Exporting Services to the World

Global Technology Hub for Citibank

Largest Technology Hub in the Middle East

Committed to Attract Top Local & Foreign Talent



Supporting Adoption of Digital Assets Worldwide

Headquarters of its new digital bank, Singapore Gulf Bank

Provide financial solutions for investors worldwide

A pro-innovation investment climate



Largest Manufacturing Facility Outside Europe

Regional Headquarters for Arla

Caters to ~43% of Arla's MENA, European Union, Australia, and Indonesia sales

Current yearly production of ~80,000 tonnes



Pioneering Environmentally Friendly Tourism

102 elegant accommodations, villas, fine-dining, spa, and sports facilities

Built on Hawar islands, a destination recognized by UNESCO for its natural history.

First eco-resort in Bahrain



Thank You






@bahrainedb



An aerial photograph of Jeddah, Saudi Arabia, featuring the Kingdom Centre skyscraper as the central focus. The building is a twin-towered structure with a distinctive blue and silver facade, tapering to sharp points. It stands prominently above a dense urban landscape of lower-rise buildings. In the foreground, there are parking lots filled with cars, palm trees, and a multi-lane road. The background shows the city extending to the coast, with the Red Sea visible under a sky with soft, colorful clouds from the setting or rising sun. The word "APPENDIX" is superimposed in large, white, sans-serif capital letters across the middle of the image.

APPENDIX

Companies in Bahrain Benefit from 9 Free Trade Agreements across 25 Countries*

| Gulf Cooperation Council (GCC) | Greater Arab FTA (GAFTA) | United States of America | GCC-Singapore FTA | European Free Trade Association (EFTA) |
|---|--|--|---|--|
| Launched January 1 st , 2008 | Signed January 1 st , 2005 | Signed September 14 th , 2004 | Established September 1 st , 2013 | Signed June 22 nd , 2009 |
| 2024 Exports: US\$4.09 bn Benefits: elimination of all tariff and non-tariff barriers, unified imports and exports rules and procedures 100% Ownership**: 603 activities | 2024 Exports: US\$5.28 bn Benefits: 0% customs on manufactured goods Exclusions: re-exported products with less than 40% value added from a member country 100% Ownership: 408 activities | 2024 Exports: US\$1.05 bn Benefits: 100% duty free consumer and industrial products, investment freedom Exclusions: re-exported products with less than 35% value added from a member country 100% Ownership*: 592 activities | 2024 Exports: US\$0.008 bn Benefits: elimination of customs duties on goods from member countries Exclusions: re-exported products with less than 35% value added from a member country 100% Ownership: 417 activities | 2024 Exports: US\$0.007 bn Benefits: trade in services, government procurement, and goods (industrial and processed agricultural goods, fish and other marine products). 100% Ownership: 433 activities |
|  |  |  |  |  |





















**Note: While Bahrain has signed FTAs with South Korea on December 28th, 2023, and Pakistan on September 29th, 2023, respectively, these agreements have not yet been ratified. Consequently, the detailed provisions and specific benefits, including the permitted percentage of foreign ownership and potential exclusions encompassed within each FTA, are not yet publicly accessible.*


















***GCC and US Citizens are treated as Bahrainis in Commercial Licensing.*

Source: Legislation and Legal Opinion Commission

Place: Strategic Access to the World - Bahrain's Signed Bilateral Economic Agreements

| # | Country | DTA | APPI | ETC |
|-----|---|-------------------------------------|-------------------------------------|-------------------------------------|
| 1. |  Algeria | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 2. |  Australia | | | <input checked="" type="checkbox"/> |
| 3. |  Austria | <input checked="" type="checkbox"/> | | |
| 4. |  Bangladesh | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. |  Barbados | <input checked="" type="checkbox"/> | | |
| 6. |  Belarus | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7. |  Belgium | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 8. |  Bermuda | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |
| 9. |  Brunei | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 10. |  Bulgaria | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 11. |  China | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 12. |  Cyprus | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |
| 13. |  Czech Republic | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 14. |  Egypt | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 15. |  Estonia | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 16. |  France | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. |  Georgia | <input checked="" type="checkbox"/> | | |
| 18. |  Germany | | <input checked="" type="checkbox"/> | |
| 19. |  Greece | | | <input checked="" type="checkbox"/> |
| 20. |  Hungary | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |

| # | Country | DTA | APPI | ETC |
|-----|---|-------------------------------------|-------------------------------------|-------------------------------------|
| 21. |  India | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 22. |  Iran | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 23. |  Iraq | | | <input checked="" type="checkbox"/> |
| 24. |  Ireland | <input checked="" type="checkbox"/> | | |
| 25. |  Isle of Man | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |
| 26. |  Italy | | <input checked="" type="checkbox"/> | |
| 27. |  Japan | | <input checked="" type="checkbox"/> | |
| 28. |  Jordan | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 29. |  Lebanon | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 30. |  Luxembourg | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 31. |  Malaysia | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 32. |  Malta | <input checked="" type="checkbox"/> | | |
| 33. |  Mexico | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 34. |  Morocco | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 35. |  Netherlands | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 36. |  New Zealand | | | <input checked="" type="checkbox"/> |
| 37. |  Pakistan | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 38. |  Philippines | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 39. |  Portugal | <input checked="" type="checkbox"/> | | |
| 40. |  Russia | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

| # | Country | DTA | APPI | ETC |
|-----|---|-------------------------------------|-------------------------------------|-------------------------------------|
| 41. |  Seychelles | <input checked="" type="checkbox"/> | | |
| 42. |  Singapore | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 43. |  South Korea | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |
| 44. |  Spain | | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 45. |  Sri Lanka | <input checked="" type="checkbox"/> | | <input checked="" type="checkbox"/> |
| 46. |  Sudan | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 47. |  Switzerland | <input checked="" type="checkbox"/> | | |
| 48. |  Syria | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 49. |  Tajikistan | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 50. |  Thailand | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 51. |  Tunisia | | | <input checked="" type="checkbox"/> |
| 52. |  Turkey | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 53. |  Turkmenistan | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 54. |  U.S.A | | <input checked="" type="checkbox"/> | |
| 55. |  U.K | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 56. |  Uzbekistan | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| 57. |  Yemen | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

DTA Avoidance of Double Taxation Agreement

APPI Agreement for the Promotion and Protection of Investments

ETC Agreement / MOU on Economic, Trade & Technical Co-operation

Bahrain is Home to a Flourishing Tourism sector



Bahrain's Hotels & Restaurants Sector Saw the Highest GDP Growth

In 2023, the Sector Grew by **8%** - the Highest among all other Sectors



Steady and Growing Demand for Tourism

Bahrain's Visitor Arrivals Skyrocketed by **25%** in 2023, Reaching a New High of **12.4 million** Visitors



A Top Expat Destination with Streamlined Visa Policies

Convenient Visa Policies: 209 e-Visa Eligible Nationalities & 68 Nationalities Eligible for Visas on Arrival



Growing Demand for Luxurious Beach Hotels and Resorts

Occupancy Rates in 4 and 5-star Hotels are Steadily Increasing

Source: Ministry of Finance & National Economy, Information & e-Government Authority, IMF, Ministry of Finance, BTEA, Internations Expat Insider Survey



Bahrain is Home to a thriving Industrial Sector



Home to the Largest Single Site Smelter Globally Excluding China

Bahrain Produces **2%** of Global Aluminum



Access to Production Inputs

Direct Access to Pure Liquid Metal at a Competitive Rate



High Quality Infrastructure

Investment-ready Industrial Land



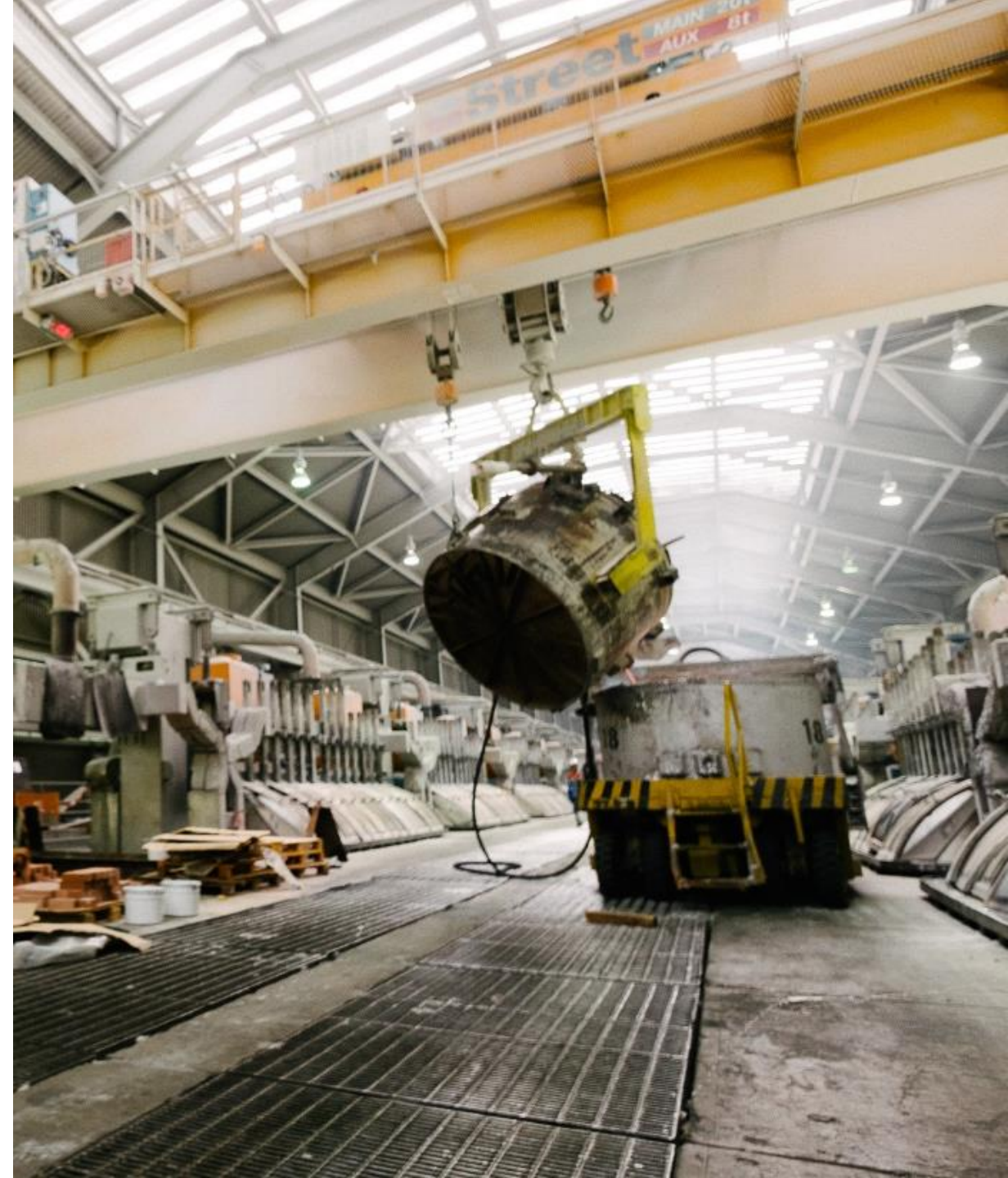
Strong Sea Freight Connectivity

2nd Most Efficient Terminal Within APMT's Portfolio of 76 Terminals



Duty-free Access to Over 25 Countries

In Addition to 46 Double taxation avoidance agreements



Bahrain is an Advanced Fintech Hub



Largest Contributor to the GDP

In 2023, the Financial Services Contributed 16.7% to Bahrain's Total GDP



A Pro-innovation Regulator

That is Principle rather than Rule-based



Over 100 Years of Experience

The First Bank in Bahrain was Established in 1920



A Testbed for Innovation

Bahrain's Regulatory Sandbox Encourages Fintech Innovation



A Talented Workforce

In 2023, **70%** of the Financial Services Sector were Bahraini



Bahrain is a Gateway to Technology and Innovation



Strategic Location

As a Link between Established Tech Markets in the East and West



Growing STEM Enrollment

20% Growth in STEM Enrollment from 2018/2019 to 2022/2023



Diversity and Inclusion

41% of ICT Workforce are Female



Cost Effectiveness

Up to **28%** Lower Costs than GCC Benchmarks in ICT



Robust Telecom Infrastructure

Hosting Data to Bahrain is Faster than it is to Host Data to its Regional Competitors



Bahrain A Leading Regional Digital Hub

ATTRACTING LEADING COMPANIES THAT SET UP LOCAL ROOTS WITH GLOBAL IMPACT

With its Cloud-First Policy and business-friendly environment, Bahrain has cemented its reputation as the perfect testbed for cloud infrastructure and tech companies to launch innovative products across the region.



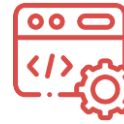
Business services
outsourcing



Cloud and
data centers



Digital
entertainment &
gaming



Software
development



Technology
services



Cybersecurity

A SNAPSHOT OF TECHNOLOGY PLAYERS WHO ARE ALREADY HERE IN BAHRAIN

ORACLE

SAP

BEYON

aws

Batelco

stc

SAY
SayG: Truth Beyond Technology

kalaam
now you're talking™

BEYON
Cyber

Resecurity

CTM360®

Fablemill

Success Story AWS

1ST HYPERSCALE DATA CENTRE IN MENA

ESTABLISHED IN 2019

WHY BAHRAIN

- Government's forward leading stance on data regulation and implementation of cloud friendly policies - a testament to its progressive regulatory environment
- Bahrain is the first country in the world to introduce and pass a Data Jurisdiction Law
- Bahrain's "Cloud First" policy was the first in the region
- Grant- based support for cloud migration training

OUTCOMES

- Bahrain was one of their fastest global deployments
- **60 - 80%** reduction in infrastructure operating expenses
- Migration of **85%+** of operations of government entities to the cloud
- Trained more than **500** Bahrainis on cloud computing technologies
- Outside of the USA, Bahrain is the only country in the world to have two AWS Cloud Innovation Centers (CIC) - one at Bahrain Polytechnic the other in the University of Bahrain.



Success Story Citi

1,000 GLOBAL TECH HUB

ESTABLISHED IN 2021

WHY BAHRAIN

- **Depth & diversity of talent:** Bahrain's human capital outperformed other regions across the board, with the highest pass rate in specialized testing compared to other Citi locations globally
- The level of female talent in Bahrain's candidate pool was unparalleled (the highest in the world), contributing to Citi's global diversity ratios
- The transparency of regulations & government support
- More competitive average annual operating costs of its neighbours

OUTCOMES

- Highly skilled Bahraini coders working side by side with leading coders from around the world serving Citi's global core business tech needs
- Pledge to hire & train 1,000 coders in 10 years



Success Story SGB

DIGITAL BANK ANCHORED BY THE LEE FAMILY

ESTABLISHED IN 2024

WHY BAHRAIN

- Trusted and forward-looking Central Bank
- A pro-innovation investment climate
- The ability to secure co-investments and strategic partnerships
- Access to highly skilled financial services talent
- Streamlined services through Bahrain's Golden License

OUTCOMES

- Setting up a wholesale digital bank headquartered in Bahrain.
- The bank services global clients and provide access to conventional and digital assets management services and financial solutions.



Success Story PwC

250 Jobs created in Bahrain

ANNOUNCED IN 2023

BACKGROUND

- PwC Middle East, is set to establish a new service delivery centre in Manama, Bahrain during the **first quarter of 2024**
- The service centre will offer strategic compliance and advisory services to a wide range of global institutions

AIM

1. To strengthen PwC's global network of 328,000 people working in 152 firms around the world.
2. To create **50** new job opportunities for Bahrainis at launch, with an overall operational target of **250** for the centre.

WHY BAHRAIN

1. Availability of local bi-lingual talent & skilled workforce
2. Strategic location
3. Government support
4. Cost competitiveness



Success Story The Family Office

Launched a New Fintech Lab in Bahrain

ESTABLISHED IN 2023

BACKGROUND

- With its new Fintech Lab and combination of advanced technologies, data-driven insights, and user-centric design, the Family Office aims to revolutionize the way wealth management services are delivered.
- Fintech Lab serves as a dedicated space where experts, visionaries, and emerging talents collaborate to conceptualize, develop, and implement groundbreaking fintech solutions.
- Fintech Lab is licensed to offer products and services to accredited investors as defined by the CBB.

AIM

1. Fintech Lab will constitute a hub for collaboration with industry-leading experts, fintech startups, and academic institutions.
2. Fintech Lab will enable the creation of innovative digital products that empower investors to make informed financial decisions with ease and convenience.



THE
FAMILY
OFFICE

INTERNATIONAL INVESTMENT CO.

Success Story KPMG

Low-Code Centre of Excellence to Create up to 130 Jobs in the Kingdom of Bahrain

ANNOUNCED IN 2023

BACKGROUND

- In response to the escalating demand for low-code services in the region, KPMG decided to establish a regional Low-Code Center of Excellence in Bahrain

AIM

1. Through this center, KPMG seeks to empower organizations to meet their digital objectives in a rapidly evolving landscape.
2. To create up to **130** jobs & build transferrable digital competencies

WHY BAHRAIN

1. Availability of local talent & skilled workforce
2. Government support
3. Cost competitiveness





Established its **Regional Headquarters** in Bahrain

ESTABLISHED IN 2019

BACKGROUND

- Arla is the world's 4th largest dairy producer (in terms of milk volume) and the world's largest producer of organic dairy
- Its Bahrain site is Arla's largest manufacturing facility outside of Europe that produces Puck cheese in jars, Puck sterilized cream, Puck (cheese) squares and triangles as well as Kraft cheese

PRODUCTION CAPACITY

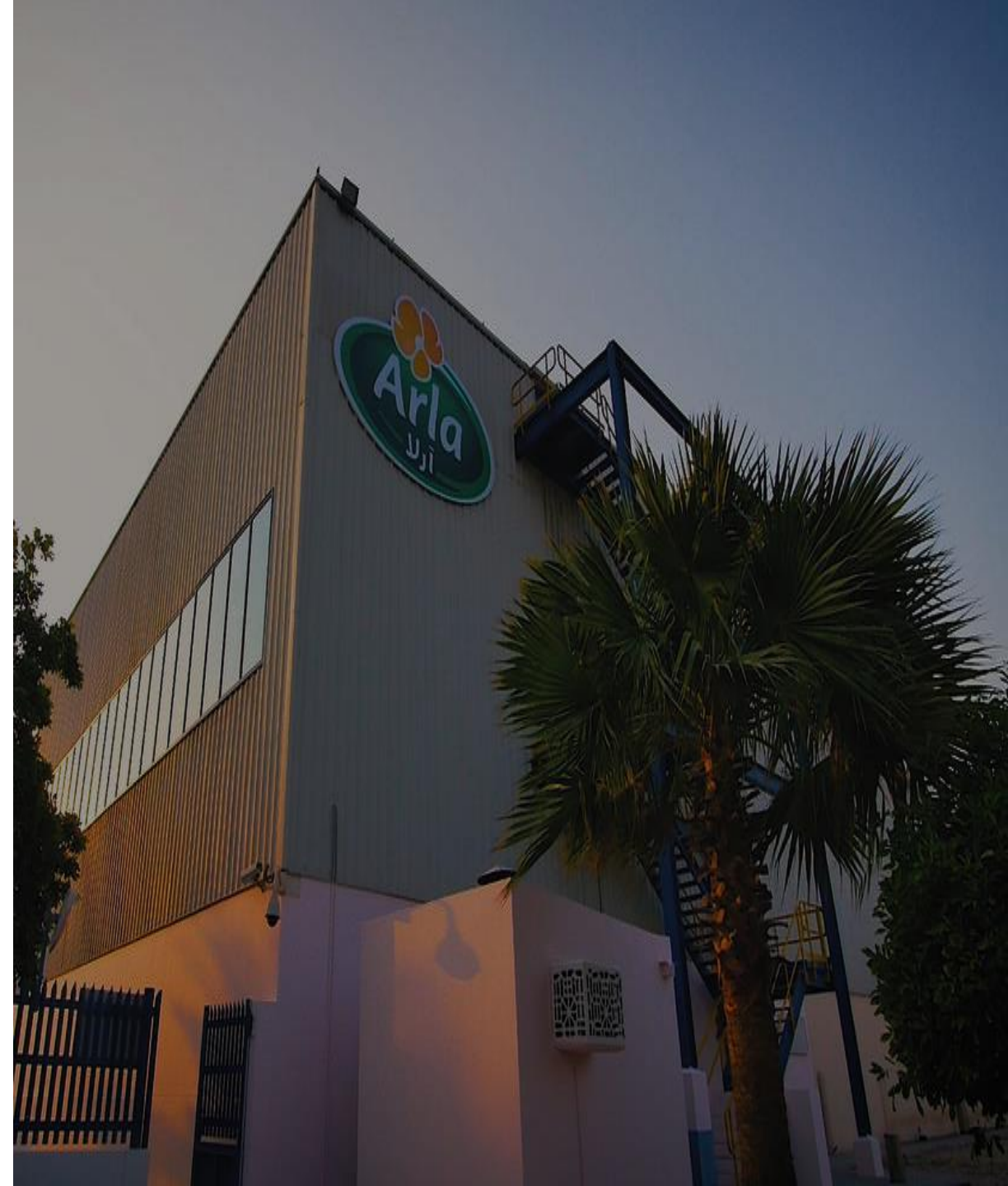
- **Current Production Capacity:** 16,000 Tons/Year
- **Bahrain's Production Capacity by 2025:** 100,000+ Tons/Year

TARGET MARKETS

- The MENA region – Bahrain's factory caters to approximately 43% of Arla's MENA, European Union, Australia, Israel, and Indonesia sales

WHY BAHRAIN

1. Strategic Location
2. Cost-competitive Jurisdiction
3. Availability of Cost-competitive Labour
4. 100% Foreign Ownership
5. Excellent Transport Links



People: A Welcoming Environment for all

The Kingdom of Bahrain offers a cosmopolitan lifestyle with a rich island heritage, modern amenities, and a welcoming community of both locals and expatriates, ensuring an effortless transition for individuals and families alike.

Live

A High-Quality Lifestyle in a Thriving Island Community

Work

A Gateway to Opportunity in the Heart of the Gulf

Play

A Rich Cultural and Leisure Destination

Team Bahrain Achievements



Amazon’s **1st** MENA hyperscale data centre, where Team Bahrain:



Identified potential sites for AWS (fastest global deployment)



Changed legislation to enable cloud and to make it attractive for the private sector



The government of Bahrain worked with AWS to introduce several laws for further digitalization including, the cloud first policy to encourage cloud adoption and data jurisdiction



Offered grant-based support for cloud migration training and cloud credits for SMEs



Mondelēz wanted to create a new global hub – its **6th** largest.



The company needed **250,000m2** of industrial expansion land. None was available.



With partners, **Team Bahrain reclaimed land from the sea** in just six months. Allowing them to serve a vast area from Bahrain.



Also **secured land next to the new site** for Mondelēz’s supply chain.



Formed the **Bahrain Logistics Board** to further support Mondelēz in exporting to Saudi Arabia.



A Non-oil Driven Economy

Q2 2024 Real GDP Growth (Year-on-Year)

Total GDP
+1.3%

Non-Oil GDP
+2.8%

Q2 2024 Highest Performing Sectors (Year-on-Year)



Transportation &
Storage

+12.9%



Information &
Communication

+11.2%



Accommodation &
Food

+10.6%



Financial
Services

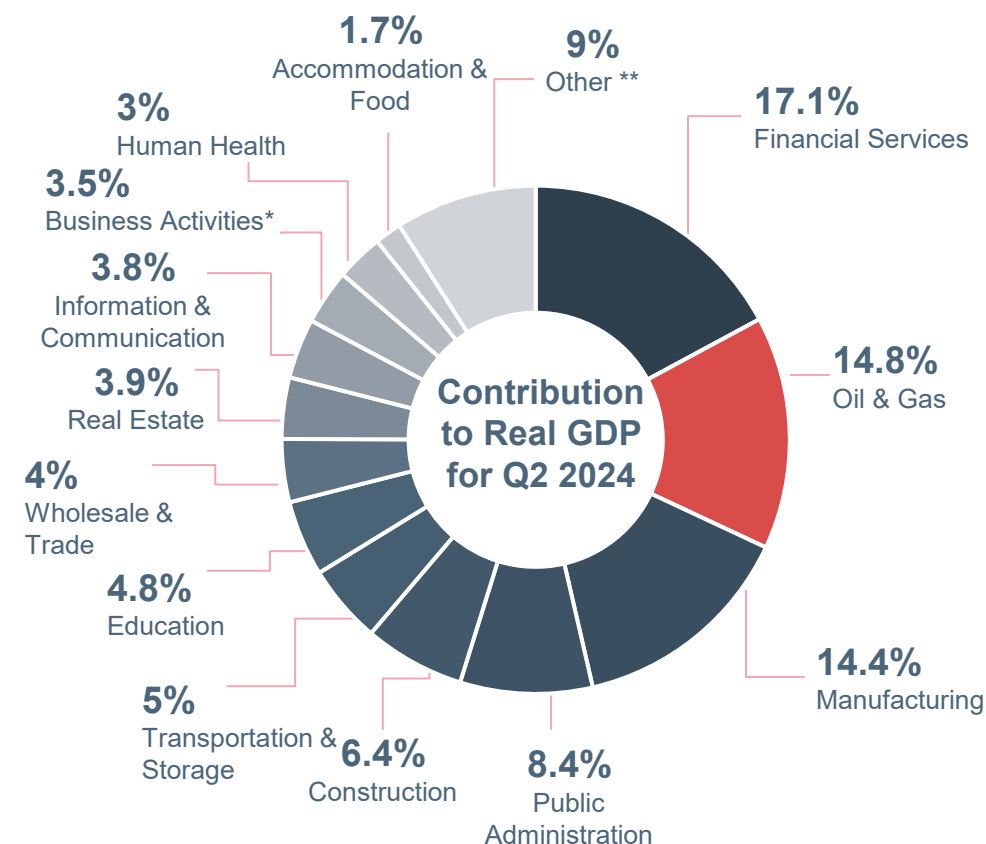
+2.1 %

| Annual Economic Outlook | 2022 | 2023 | 2024f | 2025f |
|----------------------------|-------|-------|-------|-------|
| Real GDP growth (%) | 6.0% | 3.0% | 3.0% | 3.8% |
| Non-oil sector | 7.5% | 4.0% | 3.8% | 4.5% |
| Oil sector | -1.4% | -2.4% | -1.0% | 0.0% |
| Nominal GDP growth (%) | 14.3% | -1.3% | 4.8% | 4.8% |
| Inflation (CPI %) | 3.6% | 0.1% | 1.0% | 1.5% |
| Current account (% of GDP) | 14.6% | 5.9% | 6.1% | 7.8% |

Sector Contribution to Real GDP – Q2 2024

Non-Oil contribution to Real GDP as of Q2 2024

85.2%



Key Investment Drivers

