

A young boy in a grey polo shirt is the central focus, raising his right hand high and holding a small white object. He has a wide, joyful expression with his mouth open. The background is a blurred classroom with other children and colorful decorations.

Fundación
BBVA

2023
Annual Report

**Together we can achieve
more for education**

Table of Contents

**Letter from our
Managing Director** 3

**01
Our achievements** 5

2023 Achievements 6

**02
About this report** 8

Standards used in the
preparation of the report 9

**03
We are
Fundación BBVA** 10

About the Foundation 11

Stakeholders 14

Materiality 15

**04
Contributing to
inclusion through
our programs** 16

Fundraising 17

Fund allocation 25

Impact with an inclusive approach 26

BBVA Scholarships for Inspiring
Young Boys and Girls 27

Supérate con Fundación BBVA 48

BBVA Scholarship
for Inspire Kids with Disabilities 54

School for Inspiring
Young Boys and Girls 63

Cultural Promotion 70

Mi Comunidad BBVA 83

Partnerships for education 93

Support during natural disasters 101

Program strengthening
and management 107

**05
Our contribution
to the SDGs** 109

2025 BBVA Commitment
with the Community 110

**06
Governance** 131

Corporate governance 132

Ethics 136

**07
Organizational culture** 141

Talent of our foundation 142

Environment 150

**08
Exhibits** 151

GRI Table of Contents 155

Independent review 162

Contact 166



Letter from our Managing Director

With a trajectory of more than 20 years, at Fundación BBVA México, we continue to implement innovative programs that promote educational and social development focused on reducing inequalities in our country.

During 2023, we inaugurated the first Chavos que Inspiran School with 60 students who are part of the first generation.

Furthermore, in our flagship program, the BBVA Scholarships for Inspiring Youth, we support over 50,000 secondary, high school, and university students from socioeconomically disadvantaged backgrounds to develop their talents. We continue to expand the BBVA Scholarships for Inspiring Youth with Disabilities program, providing educational opportunities to 2,000 young people, promoting social mobility through education and their integration into the labor market.





Undoubtedly, technology has allowed us to expand the reach of our programs and reach more people, as is the case with the educational platform 'Supérate con Fundación BBVA', through which we promote the strengthening of skills and the development of socio-emotional skills for over 71,000 students.

Contributing to the training of our scholarship recipients, through the Mentorship Program, 6,964 BBVA employees provided a total of 9,015 hours of mentoring. These figures represent the highest participation since 2021 and keep this initiative as BBVA's most important corporate volunteering program.

Furthermore, we continue to improve social cohesion in communities that have been abandoned or neglected through the 'Mi Comunidad BBVA' program. With an investment of more than \$40 million pesos, we carried out social, urban, and financial improvement activities benefiting over 30,000 people.

In 2023, the impact of Hurricane Otis in the state of Guerrero, Mexico, was devastating, so we immediately activated a plan to provide humanitarian aid to the most affected people. With this initial response, we benefited over 72,000 people by delivering more than 97 tons of food. Likewise, we contributed a seed capital of \$50 million pesos to boost initiatives in favor of the education of children and youth through the 'Juntos por la educación en Guerrero' initiative.

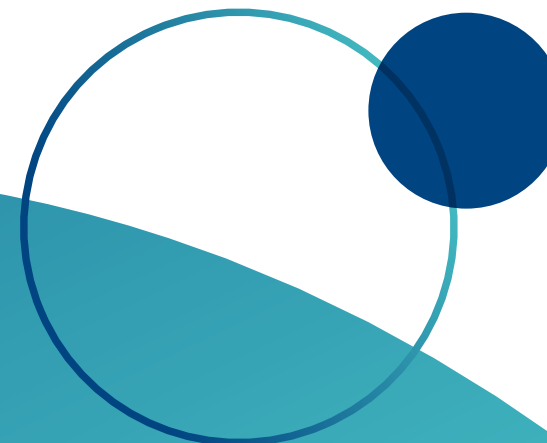
During 2023, thanks to the contributions of over 456,000 donors, as well as the institutional donation from Grupo BBVA México, we invested over \$1.7 billion pesos for the benefit of more than 2.5 million people.

The commitment of Fundación BBVA to children and youth transcends borders, as we raised over \$2.7 million pesos for UNICEF, which were allocated to children, youth, and their families affected by the earthquakes in Syria and Turkey. We reflect our conviction that, as an organization stemming from a financial institution, we play a crucial role in creating a more sustainable world with fewer inequalities. At the same time, we support our commitment to complying with the Ten Principles of the United Nations Global Compact.

For us, it is important to close the circle of our social contribution through monitoring, evaluation, and learning about the impact that our programs generate on the Sustainable Development Goals.

I extend special thanks to the Board of Directors of Fundación BBVA México for their great leadership and support in achieving these accomplishments and driving our work forward. I also express gratitude to our donors for the trust they have placed in us to continue transforming the country through corporate social responsibility, as well as to our partners for their commitment to the initiatives we build together, and to our mentors and volunteers for dedicating their time and knowledge to join this inspiring community. Finally, I commend the dedicated and tireless work of our 150 employees, as it is thanks to their commitment and effort that we have achieved another year of great results for Mexico.

Sincerely,
Sofía Ize Ludlow
Director of Fundación BBVA México





05

01

Our achievements

Inauguration of the first School for Inspiring Young Boys and Girls with 60 students who are part of the first generation.





GRI 2-1, 2-6

2023 achievements

+\$1,700 million

invested in Fundación BBVA México's programs

+2.5 million

people impacted during 2023

+1 million

people impacted by initiatives financed by Cultural Promotion

2,007

Inspiring Young Boys and Girls with Disabilities benefited to continue their studies

+71 thousand

beneficiaries of the Supérate con Fundación BBVA platform

Opening of the **1st School for Inspiring Young Boys and Girls** with 60 students

+323 thousand

direct beneficiaries of our educational alliances

+50 thousand

scholarship recipients of the BBVA Scholarship Program for Inspiring Young Boys and Girls

+30 thousand

people were impacted by the recovery of public spaces of the Mi Comunidad program





+87 thousand

beneficiaries in the event
of natural disasters

+7 thousand

beneficiaries through
our financial coaches

07



9,099

homes served with the
Mi Comunidad program

\$2.7 million

raised for UNICEF for
children, teens and their
families in Syria and Turkey

\$50 million

for the education of children
and young people Juntos
por Guerrero

7 thousand

volunteers

+6 thousand

beneficiaries of School
for parents





02

08

About this report

We reaffirm our commitment to lead by example in the quest for a more sustainable world for future generations.





GRI 2-3, 2-4, 2-5, 2-14

Standards used in the preparation of the report

The **Fundación BBVA México 2023 Annual Report** details the strategy, future prospects and main achievements of our programs.

Fundación BBVA México has prepared the report in accordance with GRI Standards for the period from January 1 to December 31, 2023.

The period covered by this report aligns with our financial reporting cycle. In addition, this document includes indicators and actions related to our contribution to the achievement of the Sustainable Development Goals (SDGs) and the 2030 Agenda.

This 2023 Annual Report has been subject to a limited verification by Ernst & Young (EY), an independent entity of our organization. The assurance was conducted on selected content of the report in accordance with the GRI Standards. Specific details on the scope of this verification are available in the Independent Review section. The verification practice of Fundación BBVA México is aligned with BBVA's global strategy.

09



The screenshot shows a report page titled "Inspiring community" with the subtitle "Together transforming education in Mexico" and "Fundraising". It features a Venn diagram with three overlapping circles: "Fundación BBVA", "Donors", and "Scholarship Recipients and Beneficiaries of our programs". The intersection of all three is labeled "Inspiring community". To the right, a sidebar lists "SDGs to which we contribute" with a table of direct and indirect contributions.

Category	Specific Sustainable Goals Impacted	Count
Directly	Specific sustainable goals impacted	5/10
	4.1, 4.A, 4.B, 4.C and 4.B	
	Specific sustainable goals impacted	2/9
8.6 and 8.10		
Indirectly	Specific sustainable goals impacted	2/6
	1.3 and 1.a	
	Specific sustainable goals impacted	2/9
	11.1 and 11.5	
	Specific sustainable goals impacted	4/9
16.5, 16.6, 16.7 and 16.10		
Specific sustainable goals impacted	3/4	
17.16, 17.17 and 17.19		

We thank the 456,689 donors who are members of our "Community that Inspires," made up of clients, collaborators, advisors and allies, whose trust drives the causes that move us and whose donations are impacting the lives of millions of people.





03

10

We are Fundación BBVA

Fundación BBVA México implements cutting-edge initiatives that support economic development and the reduction of inequalities.



About the Foundation

We are a non-profit organization, authorized donor, responsible for carrying out the social action initiatives of Grupo Financiero BBVA México.

We implement innovative programs that provide educational, cultural and social support for the benefit of Mexican society.

Through a variety of programs, we provide financial support through educational scholarships, donations to organizations dedicated to the promotion of education, arts and culture, donations of school materials and equipment, the revitalization of communities and their social fabric, and support for populations affected by natural disasters.



Mission

The mission of Fundación BBVA in Mexico is to actively pursue and allocate resources to empower vulnerable populations through social development programs. These initiatives include scholarships, educational programs, cultural and artistic promotion activities, as well as direct assistance in the face of disasters or catastrophes. Our overarching goal is to create opportunities for sustainable progress and contribute to the establishment of a more equitable and just society, ultimately benefiting Mexico as a whole.

12

Vision

To be the leading organization in the field of Corporate Social Responsibility by promoting social mobility and the reduction of inequalities through education and social development.





Objectives

Our objectives help us with the Foundation's mission and vision.

13



Stakeholders

In line with our mission, we maintain close, bilateral relationships with the stakeholders we have identified as key to the Foundation. We communicate with them about how the resources they donate to us are used, the progress of our programs, and information of interest to them; we also interact with them to identify priority issues, address their needs, and continually improve our performance.



Frequency

- Periodic
- Daily
- Weekly

STAKEHOLDERS	DIALOGUE CHANNELS	RESPONSIBLE AREAS	PRIORITY ISSUES
Management	<ul style="list-style-type: none"> • Board Presentations • Annual Report • Materiality analysis 	<ul style="list-style-type: none"> • Fundación BBVA México 	<ul style="list-style-type: none"> • Accountability • Program results
Beneficiaries	<ul style="list-style-type: none"> • Email • Bank's social media • Fundación BBVA México' webpage • Digital media • Means of communication • Cultural public activities • TV Branches • Materiality analysis 	<ul style="list-style-type: none"> • Fundación Network • School for Inspiring Young Boys and Girls • Mi Comunidad • External Communication • Marketing 	<ul style="list-style-type: none"> • Support through programs
Allies	<ul style="list-style-type: none"> • Progress reports • Email • Face-to-face and telephone interviews • Materiality analysis 	<ul style="list-style-type: none"> • Partnerships and procurement • Fundación Network • Mi Comunidad • School for Inspiring Young Boys and Girls • External Communication • Marketing 	<ul style="list-style-type: none"> • Program results • Transparency
Employees	<ul style="list-style-type: none"> • Para Mí • Somos BBVA • Tótems • TV Dining halls • TV Food Vouchers • Video Wall • TV Branches BBVA Media Center 	<ul style="list-style-type: none"> • Internal and External Communication • Talent and Culture • Marketing 	
Suppliers	<ul style="list-style-type: none"> • Email • Materiality analysis 	<ul style="list-style-type: none"> • Management and Finance • Purchases 	<ul style="list-style-type: none"> • Timely payments
Regulators and Authorities	<ul style="list-style-type: none"> • Email • Drive • Official webpages • Citizen service offices 	<ul style="list-style-type: none"> • Management and Finance 	<ul style="list-style-type: none"> • Accountability • Transparency • Compliance with obligation
Donors	<ul style="list-style-type: none"> • Webpage • Means of communication • Social media • Email • Telephone • Materiality survey • Annual report 	<ul style="list-style-type: none"> • Strategic Alliances and Procurement 	<ul style="list-style-type: none"> • Accountability • Transparency • Program results
Society	<ul style="list-style-type: none"> • Bank's social media • Fundación BBVA México' webpage • Digital media • Means of communication 	<ul style="list-style-type: none"> • Fundación Network • Mi Comunidad • External Communication • Marketing 	<ul style="list-style-type: none"> • Accountability • Transparency

Materiality

The base topics for the information presented in this document are those that, in collaboration with our stakeholders and within the context of our sector, we consider to be of great relevance in terms of impact. These topics were identified based on the materiality analysis that we updated in 2023, following the methodology recommended by the Global Reporting Initiative (GRI) and other initiatives related to social and environmental aspects, which are detailed in the



In this report we describe the actions, initiatives and scope of our programs, as well as priority operational issues around nine material topics.

METHODOLOGY

In 2023 we updated our materiality exercise under the following methodology:

- Analysis of trends, frameworks and standards in order to identify ESG (Environmental, Social and Corporate Governance) issues relevant to the sector.
- Analysis of Fundación BBVA México's sustainability management with internal information and through stakeholder surveys.
- Analysis of the performance of organizations in relation to the list of ESG issues.
- Evaluation of materiality by assigning it a weighting.
- Assessment of risks related to material issues based on their impact and likelihood.

TOP MATERIAL TOPICS





04

16

Contributing to Inclusion through our Programs

Fundación BBVA México's mission to drive positive change and sustainability is possible thanks to thousands of people committed to our cause.





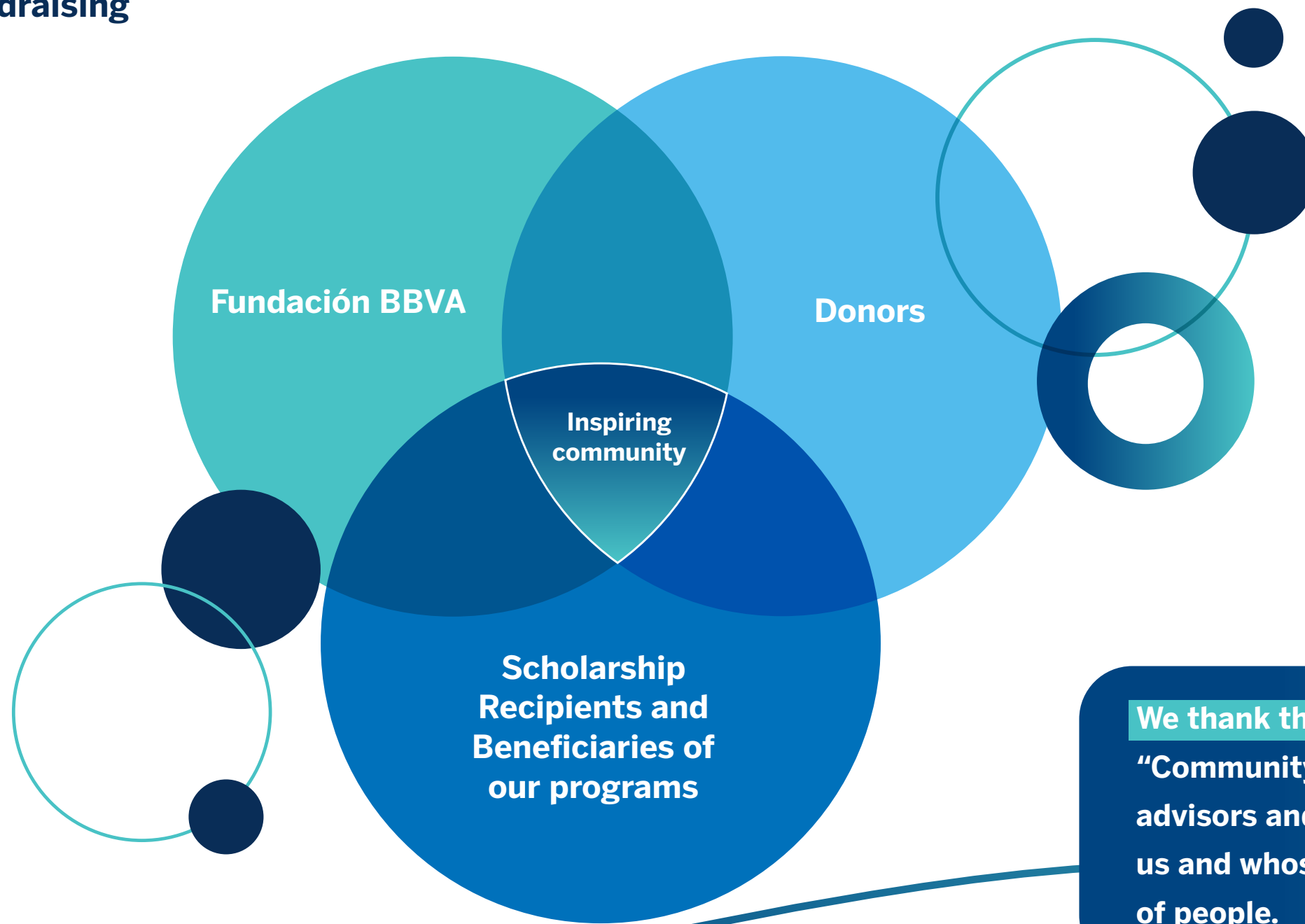
GRI 2-6, 3-3, 201-1, 201-4, 417-1, NGO7, NGO8, NGO10

Inspiring community

Together transforming education in Mexico

Fundraising

17



We thank the 456,689 donors who are members of our "Community that Inspires," made up of clients, collaborators, advisors and allies, whose trust drives the causes that move us and whose donations are impacting the lives of millions of people.

SDGs to which we contribute

Directly

- 4 QUALITY EDUCATION** Specific applicable goals impacted: **5/10**
4.3, 4.4, 4.5, 4.6 and 4.b
- 8 DECENT WORK AND ECONOMIC GROWTH** Specific applicable goals impacted: **2/9**
8.6 and 8.10

Indirectly

- 1 NO POVERTY** Specific applicable goals impacted: **2/6**
1.3 and 1.a
- 11 SUSTAINABLE CITIES AND COMMUNITIES** Specific applicable goals impacted: **2/9**
11.1 and 11.5
- 16 PEACE, JUSTICE AND STRONG INSTITUTIONS** Specific applicable goals impacted: **4/9**
16.5, 16.6, 16.7 and 16.10
- 17 PARTNERSHIPS FOR THE GOALS** Specific applicable goals impacted: **3/4**
17.16, 17.17 and 17.19





Our objective

Each year, we aim to raise funds to ensure the continuity of our current programs and to fund new initiatives.

2023 was a particularly challenging year with great results. We had revenues of more than \$1,724 million pesos, which came from two main sources:

- **Institutional donation**, which is a contribution from Grupo BBVA México and represents a percentage of annual profits. This year it amounted to \$797 million pesos.
- **Procurement of funds**, with which, from 4,295,306 donations made through our different fundraising channels, **we were able to raise \$1.02 billion pesos.**



Fundraising during natural disasters*

Turkey and Syria
\$2,758,633
 million pesos

Guerrero
\$55,562,367
 million pesos

TOTAL FUNDS RAISED*

B+Educa Fund	ATMs
\$690,305,416	\$112,674,031
Corporate donation	Regional Advisors
\$797,201,885	\$11,864,835
Payroll donations	BBVA Race
\$19,424,252	\$2,229,200
Other channels	Inspiratón
\$3,356,014	\$25,034,381

Total income
\$1,724,498,504

*Rounded figures.





FondoB+

This is an investment fund where BBVA México's clients can invest starting at \$100,000 pesos.

This investment fund is a Social Responsibility fund through which the client donates 30% of the net monthly interest earned. It is earmarked as a donation for scholarships for young people with a high academic level, through the BBVA Scholarships for Inspiring Young Boys and Girls program. These donations are tax deductible.

See more information on this fund



ATMs

Our ATMs serve as our primary fundraising initiative, with the vast majority of donors participating through this channel.

This channel allows us to reach our clients who visit one of the more than 11,000 ATMs throughout Mexico. This is a permanent campaign that invites them to register a recurring monthly donation that is earmarked as a donation for scholarships for young people with a high academic level, through the BBVA Scholarships for Inspiring Young Boys and Girls program. These donations are tax deductible.

This invitation is exclusively for our BBVA clients, categorized by client segment, with suggested donation amounts ranging from \$25 to \$200 pesos.

Regional Advisors

With this initiative, we are expanding social investment in all states of the country.

Over 500 business leaders across 30 states, maintaining a close relationship with BBVA México in both business and social investment endeavors within their communities, contribute scholarships to the BBVA Scholarships for Inspiring Young Boys and Girls program. These scholarships support students from middle school through university, as well as mentoring initiatives, benefiting individuals in their respective states.

To participate in this program, advisors must be members of the BBVA Regional Board in their regions and receive invitations to participate through relationship and office managers.

Other channels

Online

Channel available on Fundación BBVA's website, where donations can be made regardless of whether the donor is a BBVA client, the donation can be a one-time or recurring donation charged to a national credit card or debit card (except AMEX).

The funds from ATM, Fondo B+, and online donations are allocated to scholarships for academically talented youth through the BBVA Scholarships for Inspiring Youth program. These donations are tax deductible.





BBVA Employees

Through a series of initiatives aimed at BBVA México employees, we have been able to promote education.

Payroll

Recurring donations ranging from \$12.50 pesos every two weeks up to a full high school scholarship can be registered through the intranet system. These donations are deducted from payroll every two weeks. All donations go to the BBVA Scholarships for Inspiring Young Boys and Girls program and are tax deductible.

School for Inspiring Young Boys and Girls - Inspiratón

2023 was a historic year, as BBVA and its employees built the first School for Inspiring Young Boys and Girls in Acolman, State of Mexico, thanks to the proceeds of the annual "Inspiraton" campaign, where in one day more than 34 thousand employees joined in the call to action, becoming founders of the school with their contributions.

This school is built and operated by Fundación BBVA.

20

During 2023, 39,359* employees of BBVA Mexico donated to the Foundation.

* This figure corresponds to the total unique donors from Payroll, BBVA Inspiratón 2023, and Racing Circuit.

All donations via payroll or within the racing circuit are allocated to the BBVA Scholarships for Inspiring Youth program and are tax deductible.

Racing Circuit

From June to November, we organized a series of 20 races across 16 states, drawing a total of 22,287 participants including employees, family, and friends.

Each participant contributes a \$100 peso registration donation, which directly supports the BBVA Scholarships for Inspiring Young Boys and Girls program and qualifies as a tax-deductible contribution.

Make a donation to our Foundation





Can Roca

Collaboration with Celler de Can Roca in favor of specific social causes related to education.

In 2018, 2019, 2022 and now in 2023 we offered dinners with a cause with the objective of procuring scholarships for kids in the state of Guerrero, affected by Hurricane Otis.

Book sales

Our annual book edition is one of our most representative commitments to Mexico. Through the sale of books from Fundación BBVA's collection, anyone can purchase the titles on our website by credit card or national debit card (except AMEX) or through Amazon.

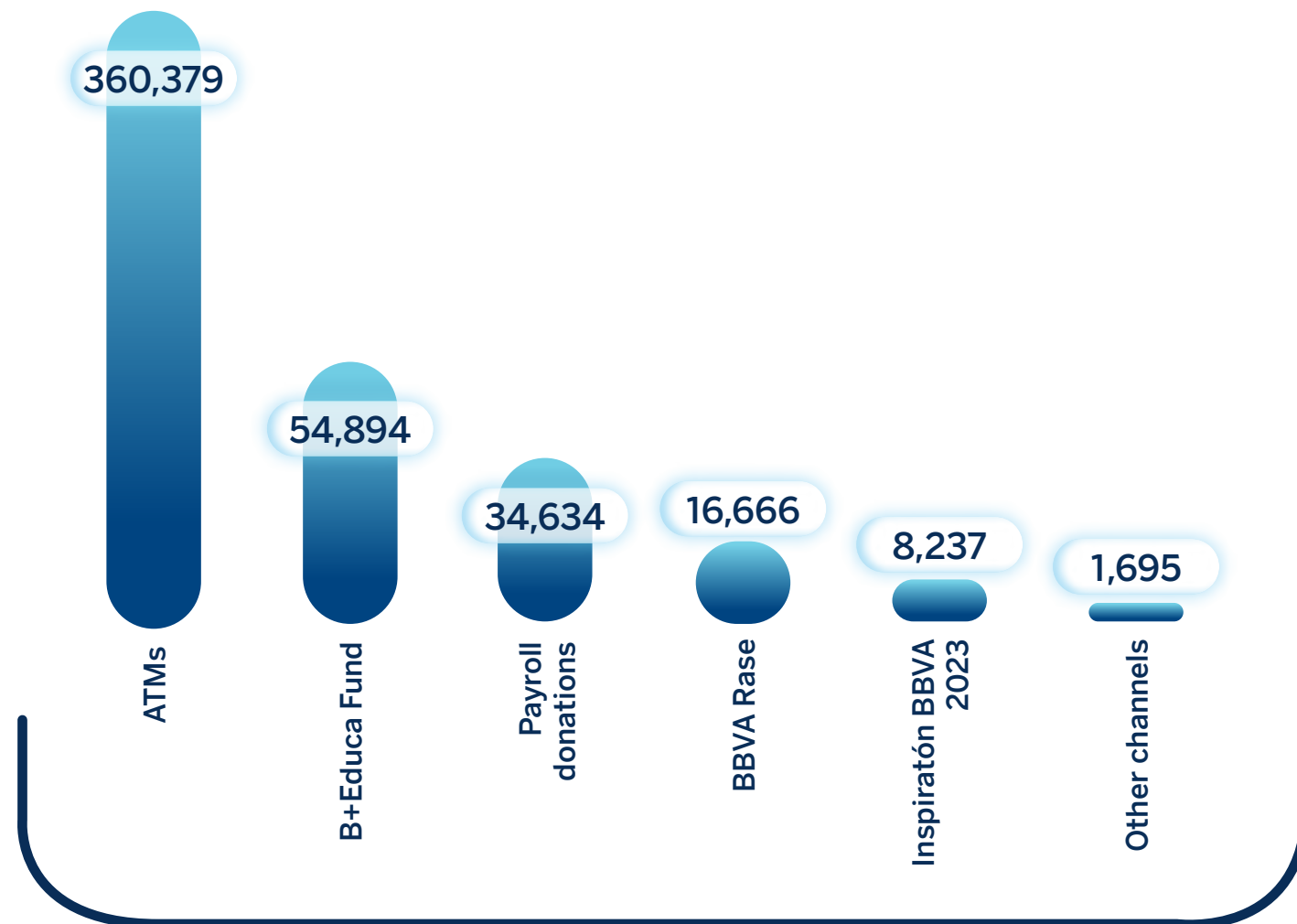
See more information on this book





Looking to the future and leveraging the platforms that are already available in BBVA México, we seek to empower the BBVA app as a fundraising mechanism close to the clients. We will soon make available to our clients an option to make donations through the BBVA app.

Number of unique donors¹ by source



22



¹People who made at least one donation to the BBVA Mexico Foundation during the year.



Communication with our donors

We recognize that ensuring recurring donations requires accountability to our donors and maintaining clear communication. Therefore, we adhere to the Transparency, Clarity, and Accountability (TCA) Principles set forth by the Bank, strictly follow the current donation policy, and provide our donors with the Donor Privacy Notice.²



² See Privacy Notice > Privacy Notice for Donations at: [Aviso de Privacidad – Fundación BBVA \(fundacionbbva.mx\)](https://fundacionbbva.mx)



Transparency, Clarity and Accountability (TCA) Principles

Transparency

- Provides the donor with all relevant information.
- Relevant information varies according to the donor profile, the timing of the process and the product.
- Gives equal visual relevance to advantages/benefits and risks/costs/requirements.
- Uses the right channel: the one that allows you to tell the relevant story.
- Ensures that the main message is valid for the majority of the audience.

Clarity

- Employs a good structure and uses visual elements to facilitate comprehension and navigation.
- Ensures that the graphic elements give a realistic and intuitive image.
- Promotes accessibility, uses subtitles in audiovisual pieces and incorporates what is relevant.
- Uses clear and easy to understand language.
- Limits the use of small print as much as possible (when used, make it clear).

Responsibility

- Looks after the customer's interests in the short, medium and long term.
- Gives the donor control over his/her relationship with the bank.
- Accompanies the donor.
- Ensures the responsible handling and safeguarding of donor's personal data.
- Promotes financial health.



Through Fundación BBVA's website we provide our donors, clients and users with relevant information that helps them to account for the donations we receive, obtain tax-deductible receipts and find channels of communication with us.

Upon receipt of a donation, we share with donors a message of confirmation, welcome and thanks. In the case of regional advisors, where donations are for full scholarships for kids from their state, we share a letter introducing the Inspiring Kid beneficiary.

Through our annual campaigns we generate engagement with our donors and accountability for how their donations are being invested.

During the month of May, we shared our annual report with our donors through our web page and targeted e-mail campaign.

During the month of December, we share a message from your scholarship recipients who, in addition to telling you about their academic progress, thank you for your donations and support throughout the year.

We ensure that each donor receives the requisite information to obtain a tax-deductible receipt, regardless of the donation amount. Additionally, we offer donors an email address to address any inquiries or concerns regarding accountability:

donativos.fundacion@bbva.com



In 2023, we implemented adjustments to our customer service and claims processes to guide our donors towards a personalized customer service experience with an advisor via the BBVA Hotline. Should a donor client be unaware of a donation made to Fundación BBVA, this channel facilitates clarification and, if necessary, enables them to request a claim and refund of their funds.

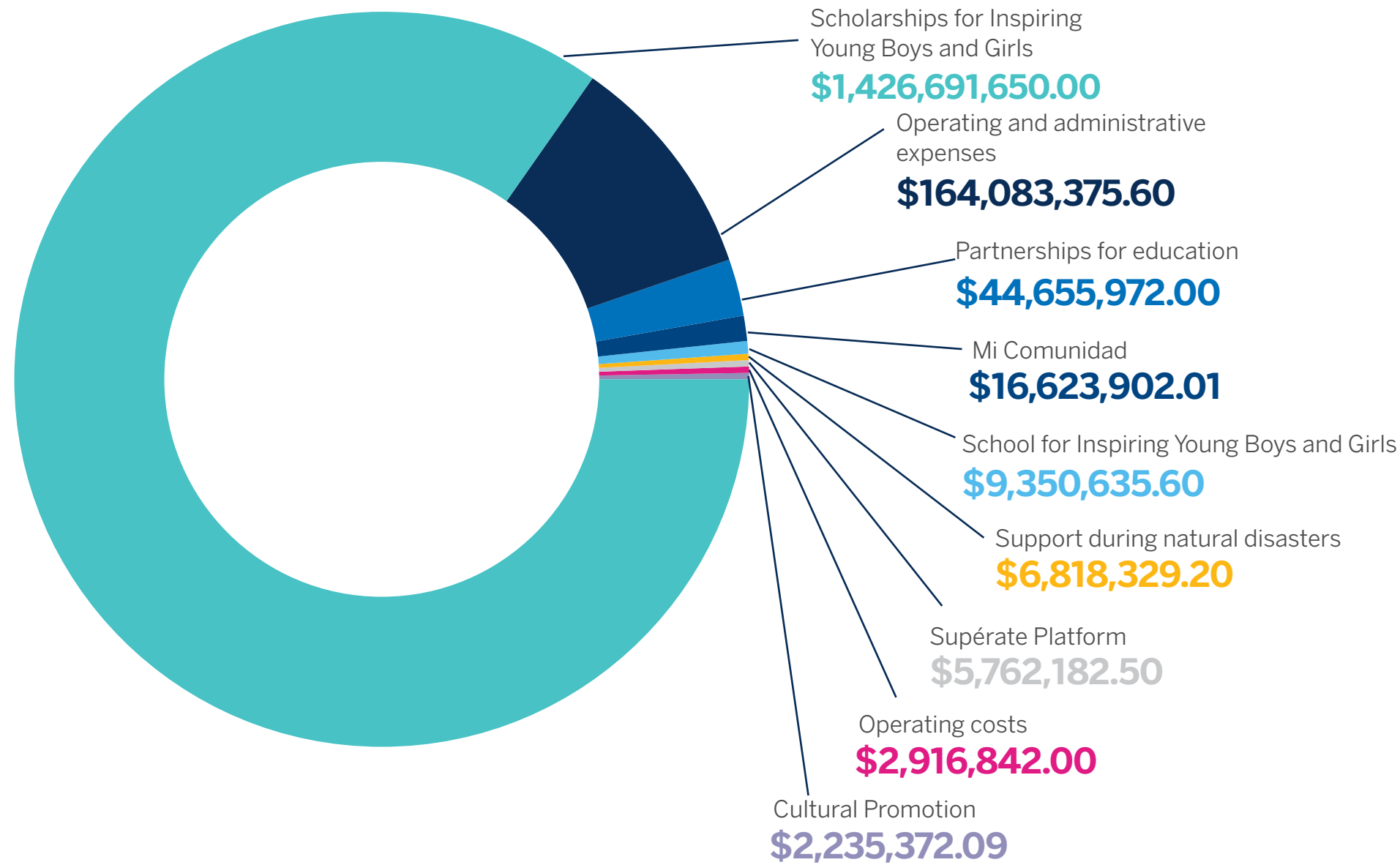


We promote financial health as an integral part of our responsibility to those who choose to support our programs.



Fund allocation

The funds raised are allocated in their entirety to Fundación BBVA programs, as well as to costos operacionales, y salarios y beneficios de los empleados.



Total \$1,679,138,261.00



For resource allocation processes, the organization uses Grupo BBVA's internal accounting systems. Resource allocation corresponds to distributed economic value. The concept of 'Employee salaries and benefits' includes payroll expenses, fees, non-deductible expenses, among other items.



GRI 2-1, 2-6, 2-28, 3-3, 203-1, 203-2, 413-1, 417-1, NGO1, NGO3, NGO4

Impact with an inclusive approach

Fundación BBVA México is a voluntary member of the United Nations Global Compact, an initiative that focuses on promoting compliance with ten essential principles covering human rights, labor regulations, environmental protection and the fight against corruption.

Aligned with these principles, we actively contribute to the attainment of the Sustainable Development Goals (SDGs). Our dedication is evident in our pursuit of a more equitable Mexico, where every program initiated by the Foundation is meticulously crafted to reduce inequalities and offer equal opportunities to all, regardless of background or circumstance.

With the same interest in building a more just, equitable and sustainable future for all, we align ourselves with BBVA México's diversity and inclusion principles and policies.

26



We awarded scholarships to **2,007** students with disabilities

2,983 of our scholarship recipients are indigenous

We bring education closer to groups with systemic inequalities

Advancement of our graduates across 8 income deciles

We are committed to long-term social mobility with the first School for Inspiring Young Boys and Girls

Reducing urban inequality through **Mi Comunidad.**

77% of our scholarship program graduates are women

52% of our graduates studied a STEM career ⁴

⁴STEM: for science, technology, engineering and mathematics.





BBVA Scholarships for Inspiring Young Boys and Girls



47% IRR⁵
the value of each peso invested in the program is 100% recovered in the first five years

100%
of graduates overcome their condition of poverty

84%
of the graduates obtained their first job

80%
of graduates are the first in their families to finish university

47%
of scholarship recipients study at top 50 universities

⁵IRR: Internal Rate of Return.



BBVA Scholarships for Inspiring Young Boys and Girls

Goal

To promote social mobility through education, providing support to exceptionally talented students facing socioeconomic disadvantages so that they can develop their talents and continue their studies in middle school, high school and university.

Problems addressed

Socioeconomic inequalities and unequal opportunities constitute an obstacle to social mobility.

- Between 2016 and 2022, the proportion of 18-24 year olds who attained more years of schooling than their parents decreased from 72.3 to 68.2 percent.⁶
- In Mexico, people with intermediate and higher education levels face an informality rate of 35.5%, while for those who have only completed middle school the rate is 59%.⁷

⁶ Centro de Estudios Espinosa Yglesias. (2023). Educational social mobility in Mexico. Available at: <https://ceey.org.mx/wp-content/uploads/2023/08/Movilidad-social-educativa-en-Mexico-2016-2022.pdf>

⁷ National Occupation and Employment Survey, 3rd quarter 2023.

SDGs to which we contribute

Directly

1 NO POVERTY	Specific applicable goals impacted: 4/7 1.1, 1.2, 1.3 and 1.4	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Specific applicable goals impacted: 2/8 9.2 and 9.5
3 GOOD HEALTH AND WELL-BEING	Specific applicable goals impacted: 1/13 3.8	10 REDUCED INEQUALITIES	Specific applicable goals impacted: 3/10 10.1, 10.2, 10.4
4 QUALITY EDUCATION	Specific applicable goals impacted: 6/10 4.3, 4.4, 4.5, 4.6, 4.7 and 4.b	13 CLIMATE ACTION	Specific applicable goals impacted: 1/5 13.3
8 DECENT WORK AND ECONOMIC GROWTH	Specific applicable goals impacted: 6/12 8.3, 8.4, 8.5, 8.6, 8.8 and 8.10	17 PARTNERSHIPS FOR THE GOALS	Specific applicable goals impacted: 1/19 17.17

Indirectly

1 NO POVERTY	Specific applicable goals impacted: 6/6 1.1, 1.2, 1.3, 1.4, 1.5 and 1.a
2 ZERO HUNGER	Specific applicable goals impacted: 1/4 2.1
5 GENDER EQUALITY	Specific applicable goals impacted: 3/6 5.1, 5.5 and 5.b
10 REDUCED INEQUALITIES	Specific applicable goals impacted: 2/4 10.2 and 10.3
16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Specific applicable goals impacted: 2/9 16.6 and 16.7
17 PARTNERSHIPS FOR THE GOALS	Specific applicable goals impacted: 1/4 17.17



How do we generate impact?



1

The scholarship helps Inspiring Kids to have sufficient financial resources to continue studying.

- Academic, psychological, and vocational accompaniment.
- Mentoring
- University and labor market linkages

2

3

Visible social mobility in terms of school continuity and graduates' income.

We firmly believe that **high quality education is essential for the reduction of inequalities in our country.**

BBVA Scholarships for Inspiring Young Boys and Girls is a program with presence in all the states of Mexico and in more than 80% of its municipalities. Leveraging this coverage, we promote school continuity and social mobility, being a system of accompaniment and support that forms young people committed to the sustainable and responsible development of their community and environment.





Invitation

The invitation to participate in this program is publicly available at both national and digital levels. It is specifically targeted towards students who are about to embark on their first year of high school in public schools in Mexico, coming from multidimensional poverty backgrounds, and demonstrating exceptional academic performance.

In 2023, more than **120,000 applicants** participated in the invitation.



Selection process

In collaboration with the Tecnológico de Monterrey, Fundación BBVA México developed a digital platform to select talented young people from a large pool of candidates by evaluating them in two aspects:

- **Socioeconomic level.** Through basic information on the family environment of the candidates to determine their level of socioeconomic vulnerability. This includes both income and social deprivation. We use the **Multidimensional Poverty Measurement methodology** developed by the Consejo Nacional de Evaluación de la Política de Desarrollo Social (CONEVAL).
- **Talent profile of applicants.** Candidates undergo five talent tests meticulously crafted to evaluate a range of competencies, encompassing verbal skills, mathematical aptitude, psychological resilience, academic perseverance, and educational trajectory. These assessments enable us to construct comprehensive profiles for each individual, identifying those who will become recipients of Fundación BBVA scholarships for a duration of 10 years.

After identifying young people who combine financial need with an outstanding talent profile, we selected 5,000 new scholarship recipients for our current generation. We welcome them and open a BBVA account for each one, ensuring the monthly delivery of their scholarship, thus facilitating their path to academic and personal success.

Monthly support to BBVA Scholarships for Inspiring Young Boys and Girls recipients

Middle School
\$2,000 pesos

High School
\$2,000 to \$3,000 pesos

University
\$3,500 to \$4,500 pesos

+50 thousand young people received support during 2023 as part of the BBVA Scholarships for Inspiring Young Boys and Girls program in any of its modalities.

Each year we select the top **5,000** students in the country.

Cultural and linguistic diversity

In November 2023, we conducted a survey to identify indigenous language speakers in the BBVA Scholarships for Inspiring Young Boys and Girls program, with the aim of enhancing the social mobility of this group to reduce their conditions of structural inequality.

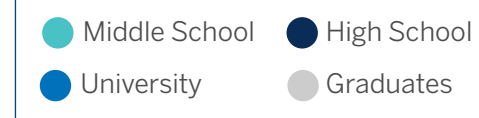
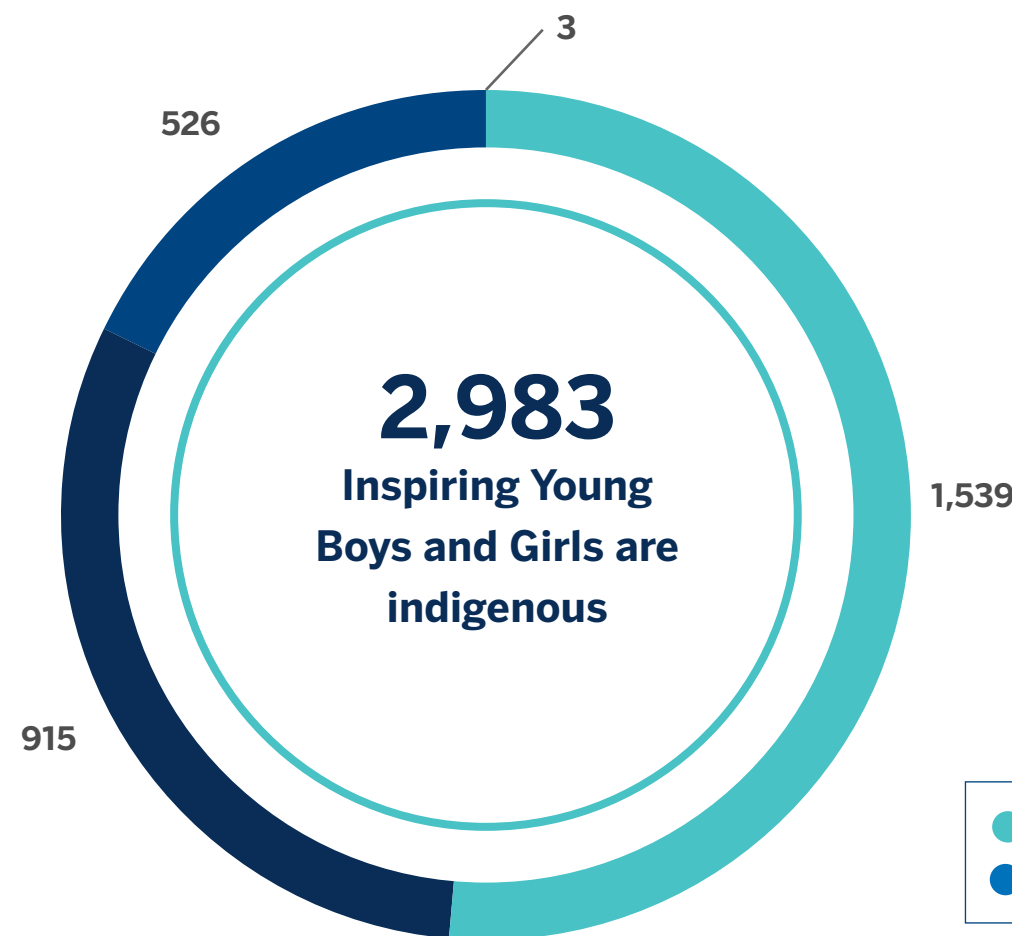
BBVA Scholarships for Inspiring Young Boys and Girls

Beneficiaries by school level

Middle School
17,173

High School
13,934

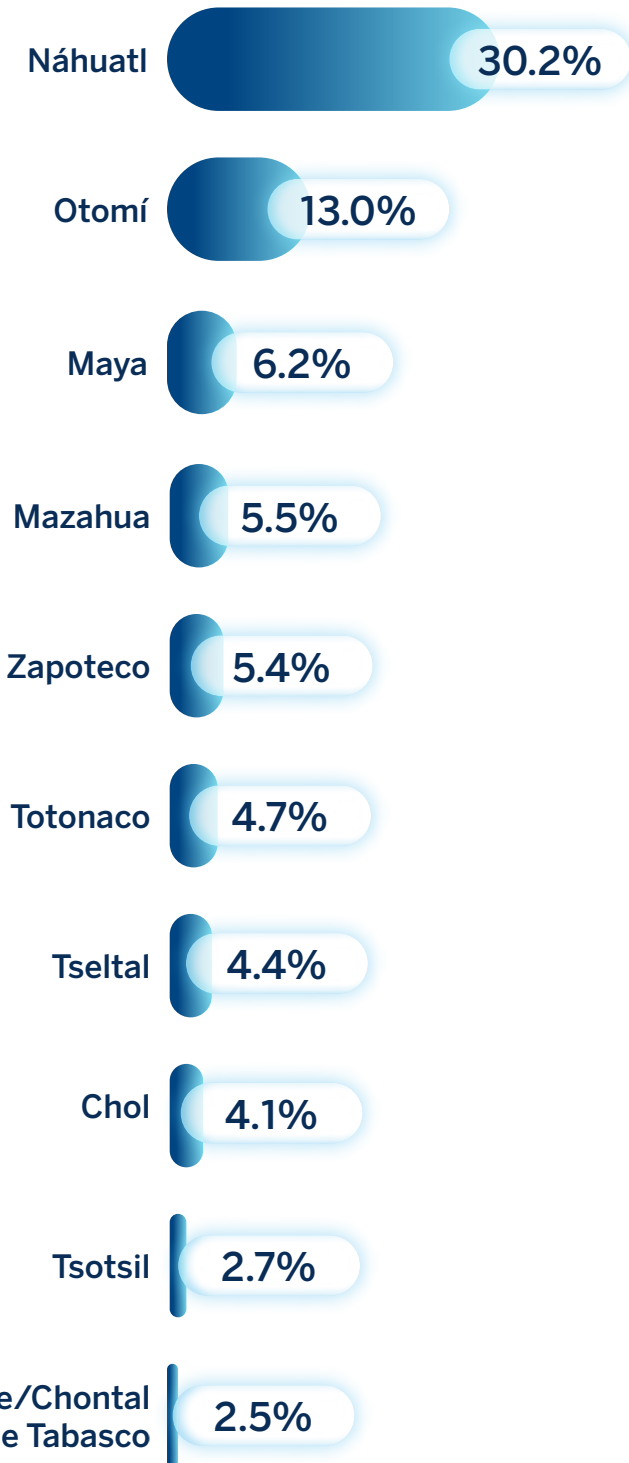
University
19,181



With the BBVA Scholarships for Inspiring Youth program, we indirectly benefit the families of our scholarship recipients through an increase in household income. Indirect beneficiaries: 44,650 from secondary school, 36,228 from high school, 49,871 from university.



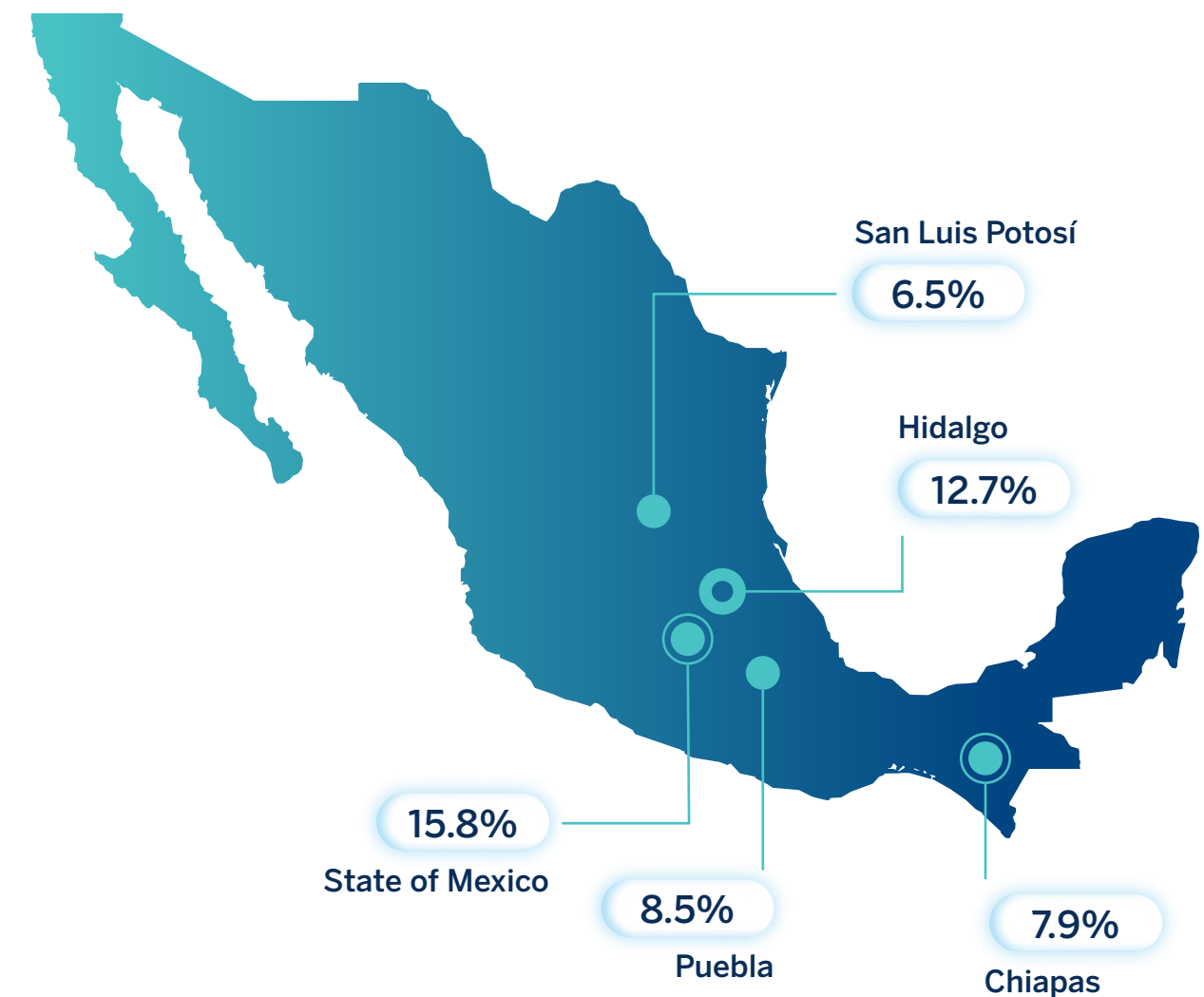
718 Inspiring Young Boys and Girls are speakers of 36 native languages



2,983
self-describe themselves as indigenous peoples

6,679
maintain a relationship with native speakers

Our indigenous inspiring young boys and girls are mainly based in 5 states.



⁸ There are 68 native languages and 364 linguistic variants spoken in Mexico, in addition to Spanish and sign language.





GRI 3-3, NGO6

Allies

Throughout the history of this program, we have worked to strengthen the relationships and alliances we maintain with different educational institutions.

33

We collaborate with the top 20 universities in the country, most of them public and others private. During the 2023 school year, we generated two new alliances, one with Universidad La Salle in Mexico City and the other with Universidad Iberoamericana in Tijuana.

Furthermore, this year we revamped the assistance we offer to young individuals to enhance their English proficiency during their university years. On one front, we introduce the English Challenge, a program by Fundación BBVA in partnership with Béalos, designed to facilitate English learning through the VOXY online platform.

In addition to improving their English through online sessions with teachers and students from other parts of the world, scholarship recipients may be eligible for an all-expenses-paid trip to Canada for an intensive course.

Alliances with entities that promote education

- AT&T USA
- Code
- English Challenge
- Fundación ALFA
- Fundación Televisa
- PrepaNet
- RISE
- SEP Olimpiada del Conocimiento Infantil (SEP Children's Knowledge Olympics)
- Superación Excelencia y Resultados (Excellence and Results)
- Tec Milenio
- The Anglo Mexican Foundation

Alliances with private universities

- Instituto Tecnológico Autónomo de México
- Instituto Tecnológico y de Estudios Superiores de Monterrey
- Instituto Tecnológico y de Estudios Superiores de Occidente
- Universidad Iberoamericana Mexico City and Tijuana
- Universidad La Salle Mexico City
- Universidad Panamericana

Alliances Advisors

- FINSA
- Floraplant
- Fundación Doster
- Fundación Palace
- Grupo Acerero

Alliances with public universities

- Benemérita Universidad Autónoma de Puebla
- El Colegio de México
- Universidad Autónoma del Estado de México
- Universidad Autónoma de Nuevo León
- Universidad Autónoma de Querétaro
- Universidad Autónoma Metropolitana
- Universidad de Colima
- Universidad de Guadalajara
- Universidad de Guanajuato
- Universidad de Sonora
- Universidad Michoacana de San Nicolás de Hidalgo
- Universidad San Luis Potosí
- Universidad Veracruzana



Road to success

Once selected, the new scholarship recipients will begin their road to success, which is the accompaniment we provide to each student from the time they enter the program in high school until they graduate from university.

During 2023, we served more than 15,000 scholarship recipients in group counseling and more than 5,000 in individual counseling.

34

Throughout their educational path we offer them academic counseling, vocational and psychological guidance, as well as mentoring in different forms of study. In addition, through a personalized profile, we provide them with materials and courses aligned to their interests to help them achieve their goals. This

comprehensive support model seeks to develop tools and resources for scholarship recipients to overcome the difficulties they face in their academic career.

Using a scaling model, derived from surveys conducted by the Call Center across the entire pool of scholarship recipients, individuals at high risk of dropping out are identified. Through remote group and individual interventions, counseling is delivered via webinars and workshops for collective engagement, alongside tailored action plans consisting of four to six sessions for individual support.

The road to success strengthens school continuity;

7 out of 10 scholarship recipients at risk of dropping out who received individual counseling currently continue in the program.





Financial coaches

It is a program that is part of the road to success in the context of the BBVA Community Commitment, designed and implemented in conjunction with the BBVA Financial Education area and Fundación BBVA, which seeks to provide university students in economic-administrative and social careers with tools that they can implement in their environment through teaching and financial education.

The initiative aims to provide basic financial literacy skills, which can then be shared by the recipients with their community, family and/or friends.

The 567 participating recipients began their training process during the month of January 2023, receiving:

- Training: Meaningful Learning, Teaching Process, Learning Styles, Andragogy, How Adults Learn, Teaching Techniques, Visual Thinking, Group Management, Types of Participants and Stage Fright - BBVA Financial Education.
- “Get the most out of your money” experience - Financial Education
- Accompanying advisors – Advisors of Fundación BBVA

By sharing their knowledge, our financial coaches benefited 7,964 people.

School for parents

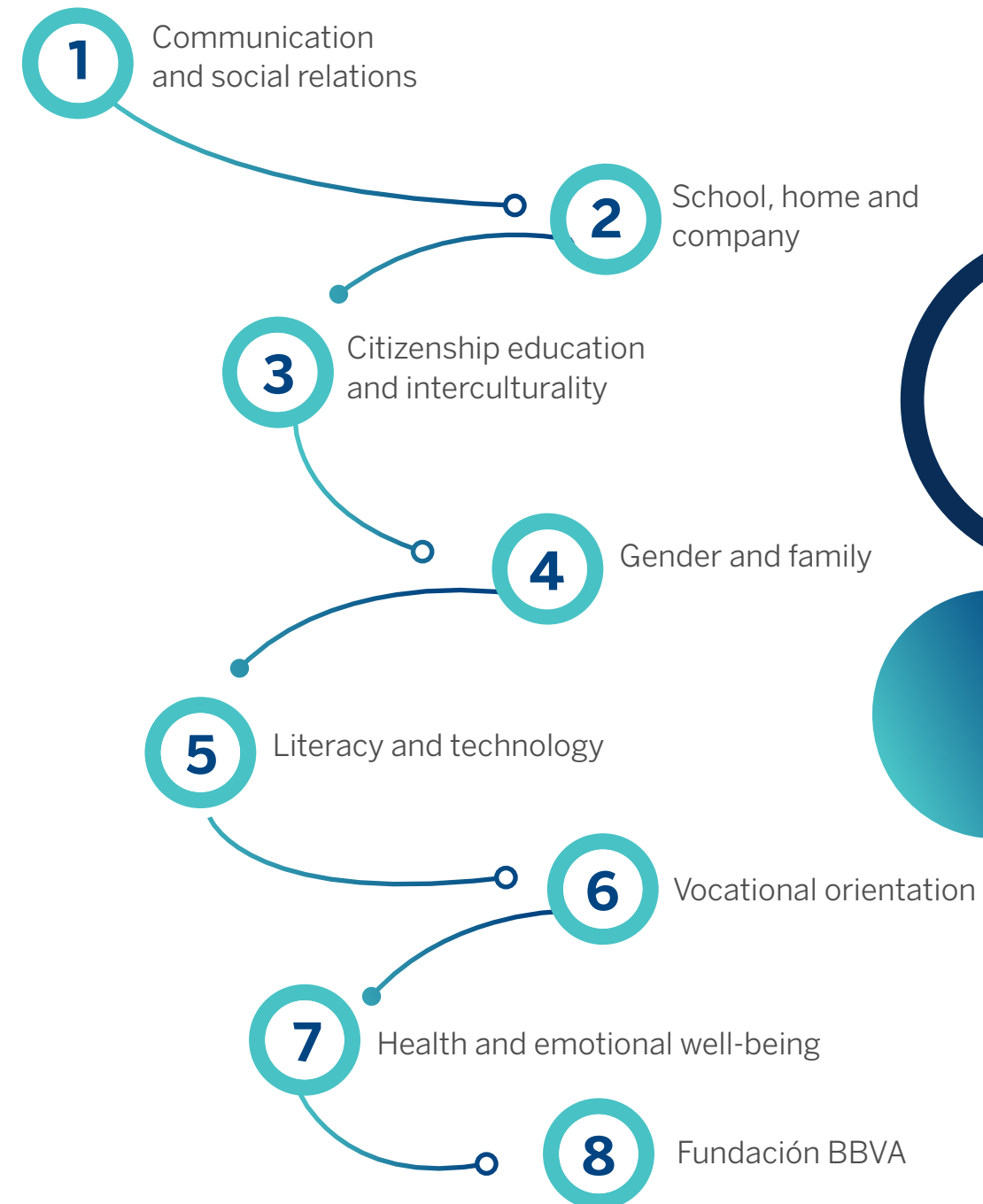
To provide comprehensive support, during 2023 we developed new materials for the path to success aimed at promoting the learning of knowledge and the development of competencies to empower parents and guardians in the educational development of their children in academic, psychological and vocational guidance matters.

Through the School for Parents of the BBVA Scholarships for Inspiring Young Boys and Girls program, we offer parents and guardians key knowledge and tools that allow us to turn them into an ally of the program and their children’s education.



This year we benefited 6,752 people through the School for Parents.

Through 69 webinars we contribute to training on the following topics





Mentoring Program

The mentoring program offers the BBVA México community the opportunity to voluntarily guide and motivate university students, helping them to complete their studies and enhance their personal and professional development. This program involves mentors selected from among Grupo BBVA employees nationwide, based on criteria such as evaluations and educational level. In addition, these mentors receive specialized training in mentoring techniques through the BBVA Campus, preparing them for this important task.

The program has two modalities: one aimed at BBVA Central Area employees, who are paired with recipients in their first or fourth year of university, and another for Commercial Network employees who work directly in the branches, focused on recipients and tutors who are in their first year of high school.

36



6,964
BBVA employees participated as mentors,
 contributing a total of 9,015 hours to this program.

	Mentors	Volunteering hours
Central Area	2,035	1,730
Commercial Network	4,929	7,285

The hours invested by employees in the mentoring program have a value of +8.5 million pesos.



Employability

Dedicated to fostering opportunities, our objective is to ensure that the program leads to the successful integration of our beneficiaries into the labor market. To this end, we endeavor to ensure that the comprehensive support offered over a period of 10 years effectively prepares them to secure high-quality employment opportunities where they can further develop their knowledge and skills.

To achieve this, during the last two years of the recipients' university education, we train them in key skills to facilitate their entry into the professional world by providing them with workshops, webinars and specialized advice on CV preparation, interview techniques, networking and the development of specific skills for each professional profile. We have even offered some of them the opportunity to work at the Bank during the summer through part-time or trainee programs.

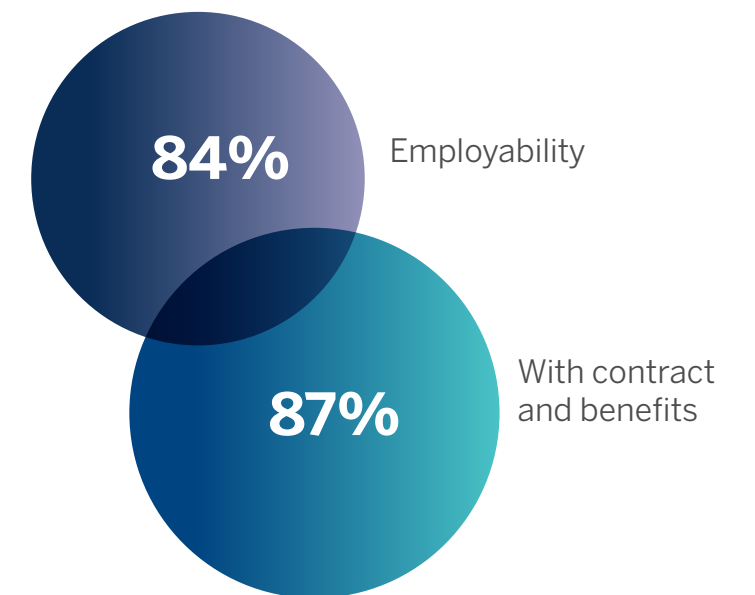
With the same approach, we collaborate with more than 500 Regional Advisors of BBVA México, inviting them to consider our recipients for employment opportunities in their companies, with their allies or business partners. This strategy multiplies employment opportunities for our young talents, opening doors in various fields and contributing to their comprehensive professional development.

84% of our graduates have obtained their first professional job in activities related to their training.

Young graduates national average*



Inspiring Young Boys and Girls



Working at BBVA



130 employees

*Source: National Occupation and Employment Survey 2Q 2023.



To support them in fulfilling a fundamental preliminary step to be able to enter the labor market, we offer a support amount of \$27,000 per student for their graduation. The objective of this support is to help students obtain their degree in less than a year.

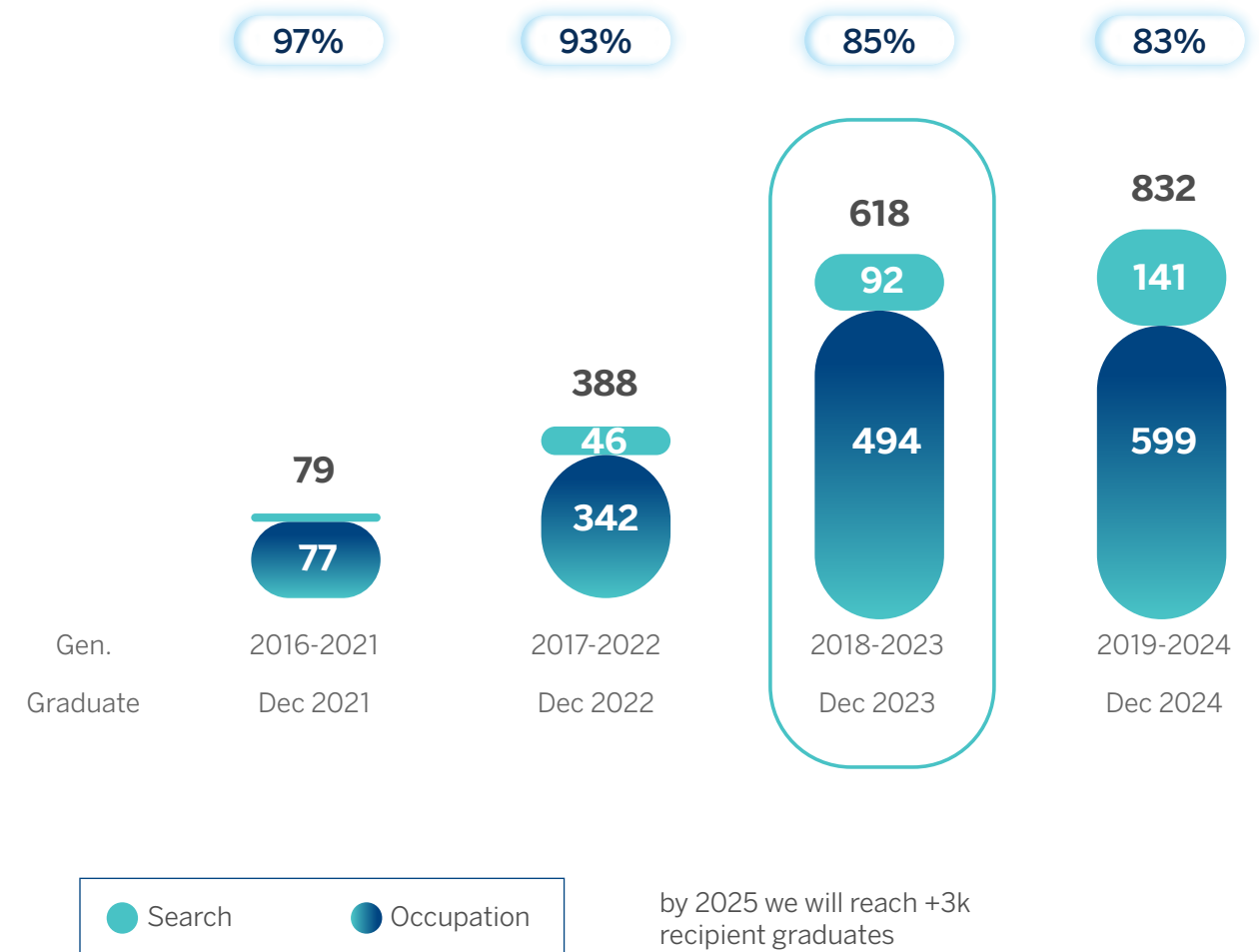
We increased the employability rate from 80% to 84%

• +1.9k recipients graduated from 2021 to date.

38

556 young people received support to cover the cost of their degree in 2023.

Employability rate per generation





GRI 3-3

Contact Center – Enlace Fundación

To assist recipients of the BBVA Scholarships for Inspiring Young Boys and Girls program we have a Contact Center⁹ available by telephone, which is specially designed to respond to the concerns and needs of the recipients, allowing us to also identify those students who may need vocational, academic or psychological counseling.

We have achieved a notable improvement in the administrative attention we offer our recipients thanks to the implementation of continuous evaluations and consultations. This approach allows us not only to efficiently address their doubts, but also to anticipate and proactively respond to their needs throughout their academic career.

**In 2023, the Contact Center managed
113,168 recipient calls.**

Hotline: 800 122 6689

⁹ The Contact Center is an outsourced service, it only serves the beneficiaries of the BBVA Scholarships for Inspiring Kids program.



Online education

We have an online education model that we developed in collaboration with PrepaNet and TecMilenio to support high school and university recipients who wish to continue their studies at a distance.

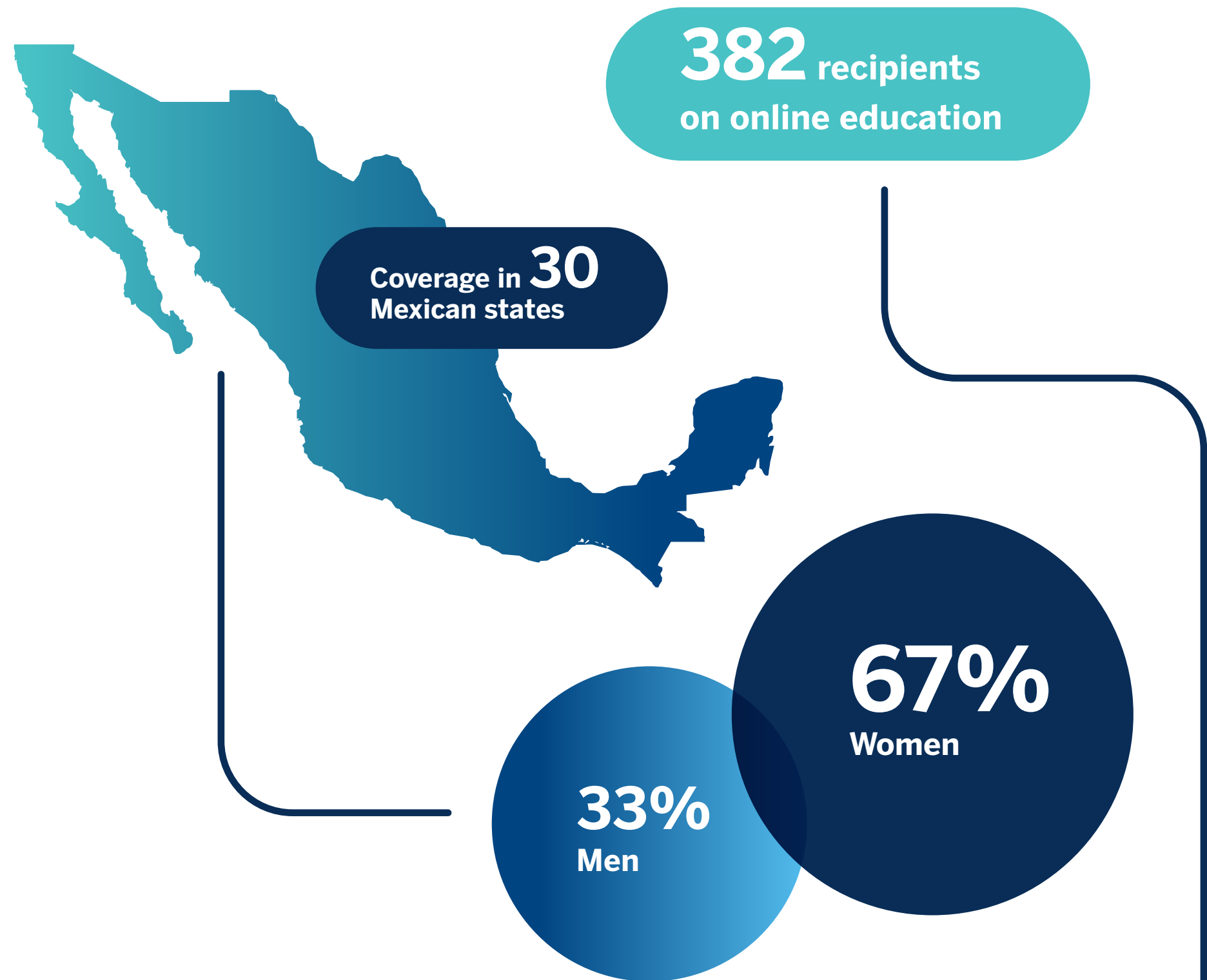
Online education helps students living in remote areas to continue their academic education.

The recipients chosen for this modality receive a scholarship of a different amount than the regular program, in addition to a laptop and resources to cover Internet expenses, thus facilitating their participation in the virtual education program.

The online education model has significantly increased educational opportunities for the program's recipients, allowing them to continue their studies remotely. As a result, we have not only improved their academic performance, reducing the failure rate in the first trimester by 4%, but we have also strengthened their educational and professional profile.

In addition, we provide them with specialized accompaniment that includes academic, vocational and psychological counseling, which focuses on strengthening essential digital skills, study techniques, time management, stress and anxiety management, as well as developing effective study habits and information search tools.

An important part of this accompaniment is the socialization we promote to ensure the permanence of the beneficiaries of this modality in the program. To address this, we carry out integration activities and encourage the creation of support networks through group webinars and collaboration with tutors.



With the Online Education component of the BBVA Scholarships for Inspiring Youth program, we indirectly benefit 993 individuals belonging to the families of our scholarship recipients through an increase in household income.





GRI 3-3, NG01, NG03

BBVA Scholarships for Inspiring Young Boys and Girls, monitoring and evaluation

IReNe

We measure the Net Recommendation Index (*Índice de Recomendación Neta*, IReNe) to evaluate, on a monthly basis, the quality of our scholarship programs and the satisfaction of our beneficiaries. This index involves asking recipients to rate on a scale of 0 to 10 how highly they would recommend the program.

41

The information obtained through the IReNe is essential to validate whether our initiatives are aligned with the needs of the beneficiaries, allowing us to design plans that address identified gaps and ultimately improve their experiences.

IReNe BBVA Scholarships for Inspiring Young Boys and Girls Program **97.2 points**

IReNe Mentoring Program **96.4 points**

IReNe Contact Center **85.7 points**





GRI 3-3, 203-2, NGO-4

Main results of the program

After their time in the program, 100% of the recipients overcome poverty.

77%
of our graduates
sare women.

80%
of recipients are the first in their families to finish university.

84%
of the recipient graduates obtained their first job.

75%
of our college-educated scholarship recipients exceed their mothers' basic education level.

47%
of scholarship recipients study at the top 50 universities in the country (80% of scholarship recipients leave their municipality to study at a top 50 university).

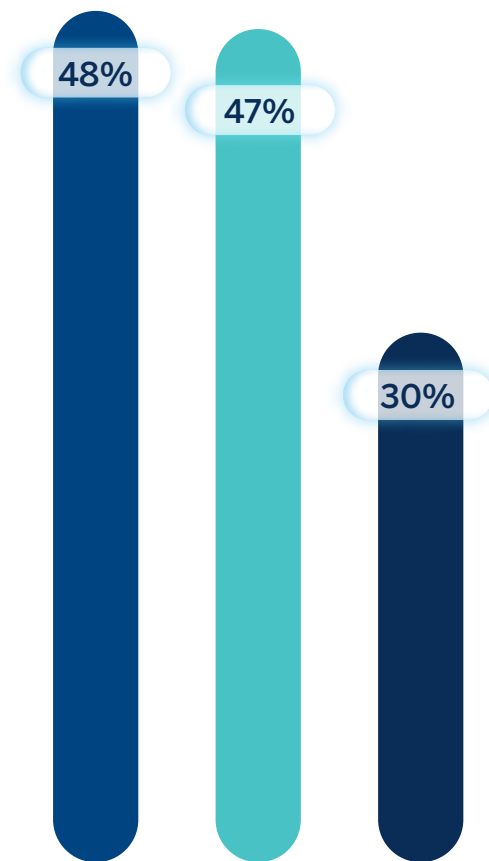
52%
of scholarship recipients are STEM graduates.





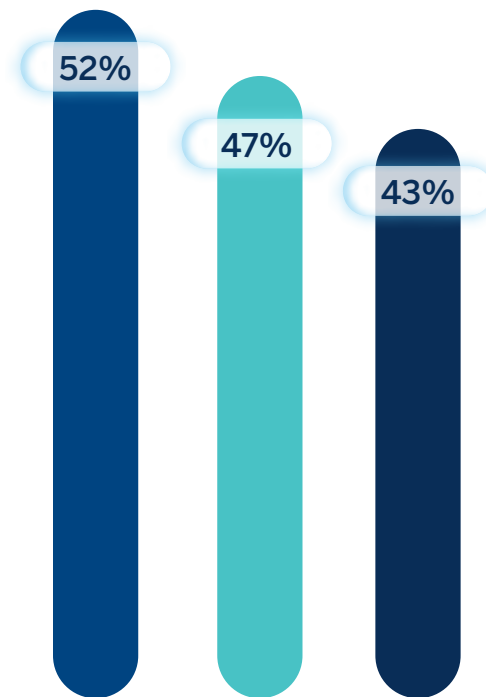
The Internal Rate of Return (IRR) represents the average annual return experienced by Fundación BBVA beneficiaries as a result of their investment in obtaining a professional career. This return is derived from the ratio between the benefits obtained, i.e., their employment income, and the expenses incurred to finance their professional education.

National comparative internal rate of return*



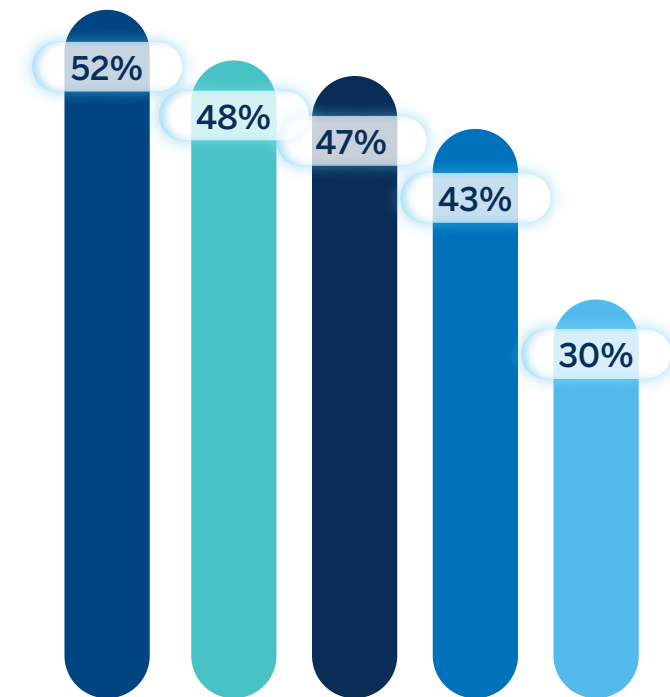
- Graduates, Private Higher Education
- Inspiring Young Boys and Girls
- National

Internal rate of return by type of university*



- Inspiring Young Boys and Girls Kids – Private University
- Inspiring Young Boys and Girls Kids – Average
- Inspiring Young Boys and Girls Kids – Public University

Internal rate of return*



- Inspiring Young Boys and Girls Kids – Private University
- IRR graduates – Private Higher Education
- Inspiring Young Boys and Girls Kids – Average
- Inspiring Young Boys and Girls Kids – Public University
- National

*% recouped each year (during each year of working life) of every \$1 invested in Inspiring Young Boys and Girls





Impact Management Project

The **Impact Management Project (IMP)** is a global initiative that provides a framework for measuring, managing and reporting the social and environmental impact of investments and projects. This methodology allows organizations such as Fundación BBVA México to effectively evaluate the positive impact generated, ensuring that activities and programs are aligned with the SDGs and create significant added value for society and the environment.

IMPACT DIMENSIONS

The impact is evaluated according to five dimensions:

- **What.** What positive or negative results arise.
- **Who.** Who the beneficiaries are and how neglected they are in relation to the outcome.
- **How much.** Scale, depth and duration of impact.
- **Contribution.** To what extent the investor has contributed to the impact.
- **Risk.** Probability that the impact will not occur as expected.

IMPACT CLASSIFICATION

Projects or investments are classified into three categories:

- A.** Acting to prevent damage.
- B.** Benefiting stakeholders.
- C.** Contributing to solutions to social or environmental problems.

IMP APPLICATION

It is applied in detail to communicate the total initiative impact, and further information is provided on how to use the Impact Rating System to help classify and communicate the overall impact of a portfolio.

INVESTOR'S CONTRIBUTION

The investor's own contribution can include a variety of strategies, such as signaling that impact matters, getting actively involved, helping to grow underserved markets, or providing flexible capital.

IMP has a guide called "The Investor Impact Matrix" to determine the impact of any investment defined by:

- The impact of the underlying assets or companies.
- The investor's own contribution.





In Fundación BBVA México, we are committed to the evaluation and continuous improvement of our social support programs. As part of this effort, we have initiated a preliminary exercise to measure the impact of our BBVA Scholarships for Inspiring Young Boys and Girls program, using the IMP methodology. This approach represents an initial step in our journey toward a deeper and more systematic understanding of the impact we generate.

We understand that measuring social impact is a complex and multifaceted challenge. Therefore, we are committed to using this methodology as a measurement tool, and also as a framework for reflection and continuous improvement. Our ultimate goal is to ensure that BBVA Scholarships for Inspiring Young Boys and Girls not only meets its immediate goals, but also contributes in a meaningful and sustainable way to the well-being and development of young people in Mexico.

BBVA Scholarships for Inspiring Young Boys and Girls Program

This program is a flagship initiative of the Foundation, designed to support talented young people in vulnerable situations. Through this program, we provide scholarships that cover educational needs, from high school to university studies, allowing young people to continue their academic and professional training. This program not only seeks to alleviate the financial burden of students, but also to inspire and motivate future generations to reach their full potential.



Implementation and support from Fundación BBVA

To ensure the success of the program, Fundación BBVA makes a significant investment in terms of both financial resources and human support. Financial support includes the payment of tuition, books and other educational materials, as well as financial aid for personal expenses, thus ensuring that economic issues are not an impediment to students' learning.

In addition, the Foundation offers a comprehensive accompaniment program that includes mentoring, academic advising, skills development workshops and access to a network of professionals and alumni. This holistic approach ensures not only financial support, but also the personal and professional development of each of the beneficiaries, maximizing the positive impact of the program on society.





WHAT

Program impact evaluation

The program has been evaluated from various perspectives to measure its impact. In terms of school continuity, the program has managed to maintain a rate of 95%, which demonstrates its effectiveness in supporting students throughout their educational trajectory. The Internal Rate of Return (IRR) of 47% reflects a solid profitability of the program, not only in financial terms, but also in its contribution to social and economic development. Furthermore, the program's alignment with the SDG targets strengthens its relevance and urgency, underscoring its role in promoting quality education and poverty reduction.

46

WHO

Impact recipients

The program is designed to impact young people between the ages of 12 and 13, from the time they enter high school until they complete their university studies. With a presence in Mexico's 32 states and 1,762 municipalities, the program's reach is extensive and diverse. It is significant that 100% of the recipients begin in conditions of multidimensional poverty, which underscores Fundación BBVA's commitment to serving the most vulnerable populations in need of educational support.



HOW MUCH

Magnitude of Impact

In 2023, the program supported 14,494 university scholarship recipients over a span of 10 years, reflecting a long-term commitment to each student. The recovery of the investment made in the program takes approximately 5 years, a reasonable period indicating efficient resource management. The IRR and high rate of school continuation demonstrate the success and sustainability of the program.

+ **CONTRIBUTION**

Program contribution

In 2023, the program supported 14,494 university scholarship recipients over a span of 10 years, reflecting a long-term commitment to each student. The recovery of the investment made in the program takes approximately 5 years, a reasonable period indicating efficient resource management. The IRR and high rate of school continuation demonstrate the success and sustainability of the program.





Associated risks

Risks associated with the program include drop-off risk, which refers to the likelihood that the positive impact will not last or that negative impacts will not be adequately mitigated. Evidence risk highlights the possibility that there may not be sufficient high-quality data to fully understand the impact being generated. Finally, stakeholder participation risk relates to the likelihood that participants' expectations or experiences will be misinterpreted or not taken into account. These risks must be carefully managed to ensure program continuity and effectiveness.



IMP Classification

Este análisis preliminar del programa Becas BBVA para Chavos This preliminary analysis of the BBVA Scholarships for Inspiring Young Boys and Girls program indicates that the initiative would be classified in category

B: Benefiting stakeholders.

This is due to its high school continuity rate of 95%, its extensive reach throughout Mexico serving young people in conditions of poverty, and its notable contribution to the economic and social progress of the recipients, evidenced by an internal rate of return of 47% and the promotion of graduates in eight deciles of income level. In addition, the program supports the Sustainable Development Goals and provides a sustained investment over 10 years, ensuring a lasting impact on its beneficiaries.





Supérate con Fundación BBVA Platform

+71

thousand students received feedback

+4.1

progress for students who took the formative pathway

+80 mil

new users created.



Plataforma Supérate con Fundación BBVA

Goal

To improve the cognitive and socioemotional skills of people with educational levels equivalent to middle and high school through a digital tool to contribute to school continuity, regularization and social mobility.

Problems addressed

According to the World Bank¹⁰, the pandemic caused Mexico to fall two years behind in schooling, which was reflected in this year's scholarship program. Before the pandemic, Mexicans reached an average of 3rd grade of middle school, today their knowledge will only reach the equivalent of 1st grade of middle school.

SDGs to which we contribute

Directly

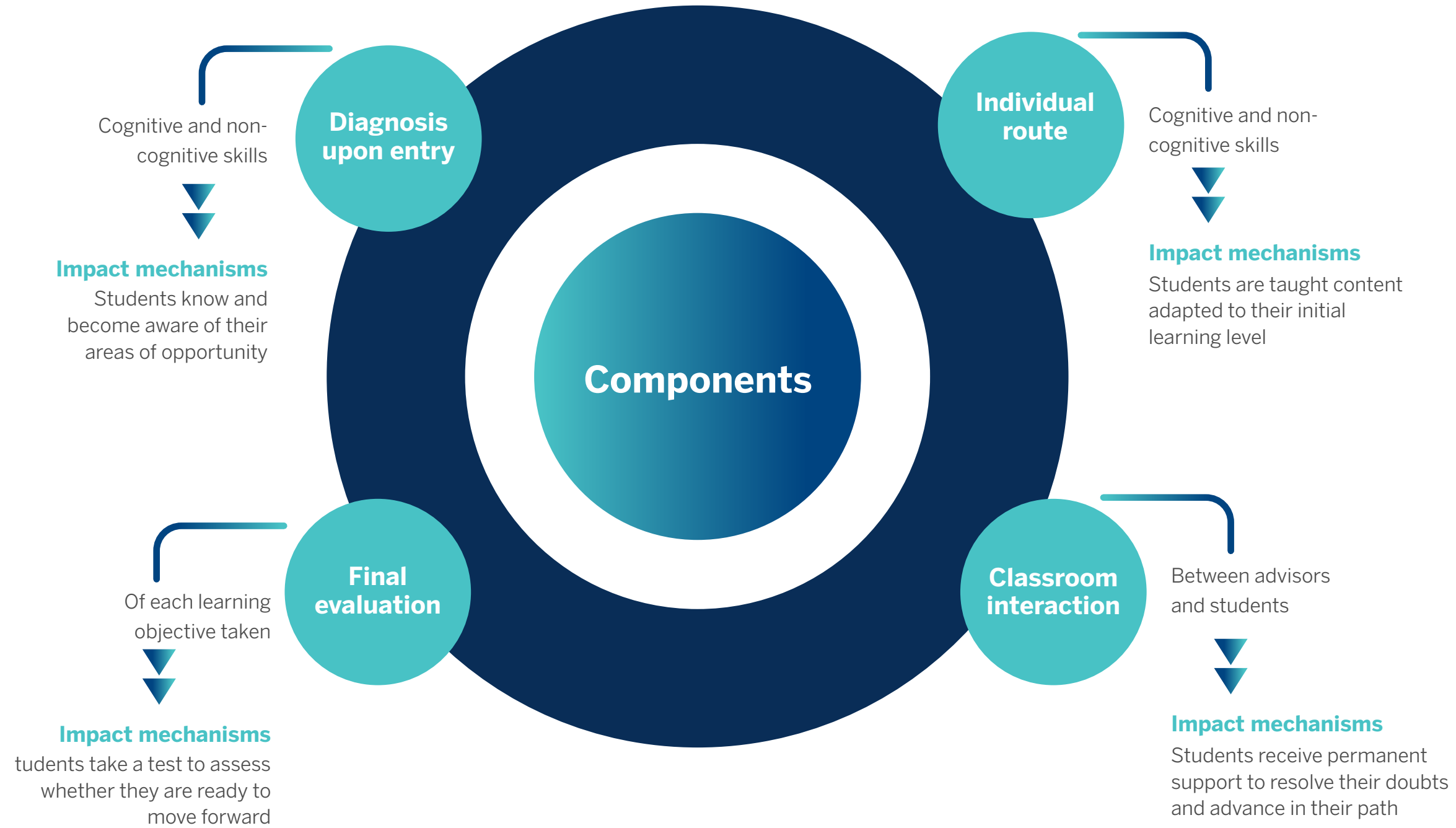
- 
 Specific applicable goals impacted: **4/10**
 4.3, 4.4, 4.5, 4.c
- 
 Specific applicable goals impacted: **2/4**
 17.7, 17.8

¹⁰ World Bank. 2020. *Simulating the Potential Impacts of COVID-19 School Closure on Schooling and Learning Outcomes: a Set of Global Estimates*. World Bank Group. p. 10
<https://thedocs.worldbank.org/en/doc/798061592482682799-0090022020/original/covidandeducationJune17r6.pdf>





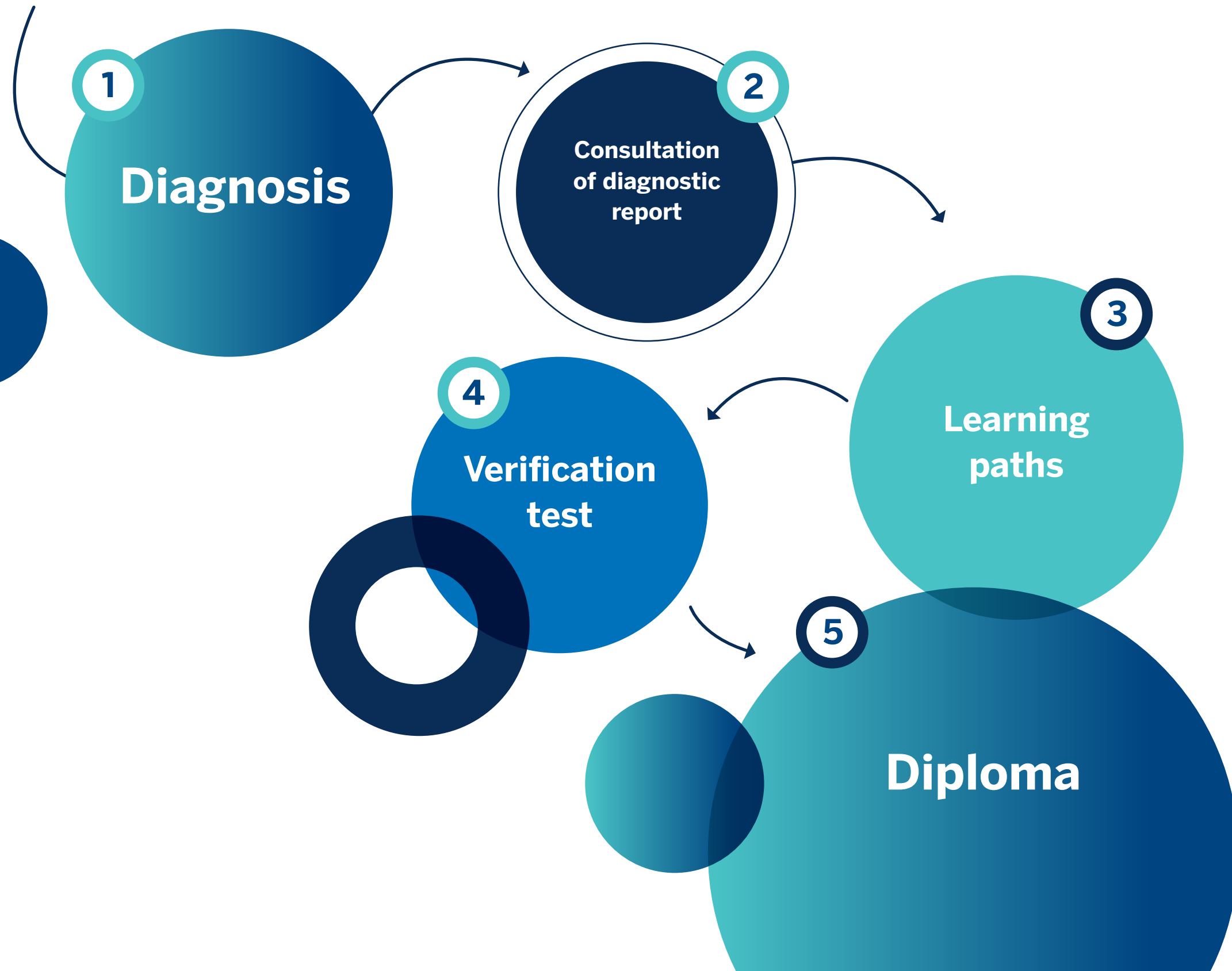
How do we generate impact?





Supérate is a technological platform -developed by ITESM- that seeks to promote the academic, psychological and socioemotional development of students. This is achieved through online learning that allows students to self-evaluate and develop competencies for academic success. Supérate takes students by the hand to know themselves, understand and interpret the results and develop skills in formative routes, through evaluations. Similarly, the platform allows advisors to reinforce their skills to provide support and work hand in hand in the formation of students.

Following the pathway, students experience a comprehensive process that encompasses the following stages:



Supérate con Fundación BBVA contributes to leveling up the Inspiring Young Boys and Girls and helping them develop skills.

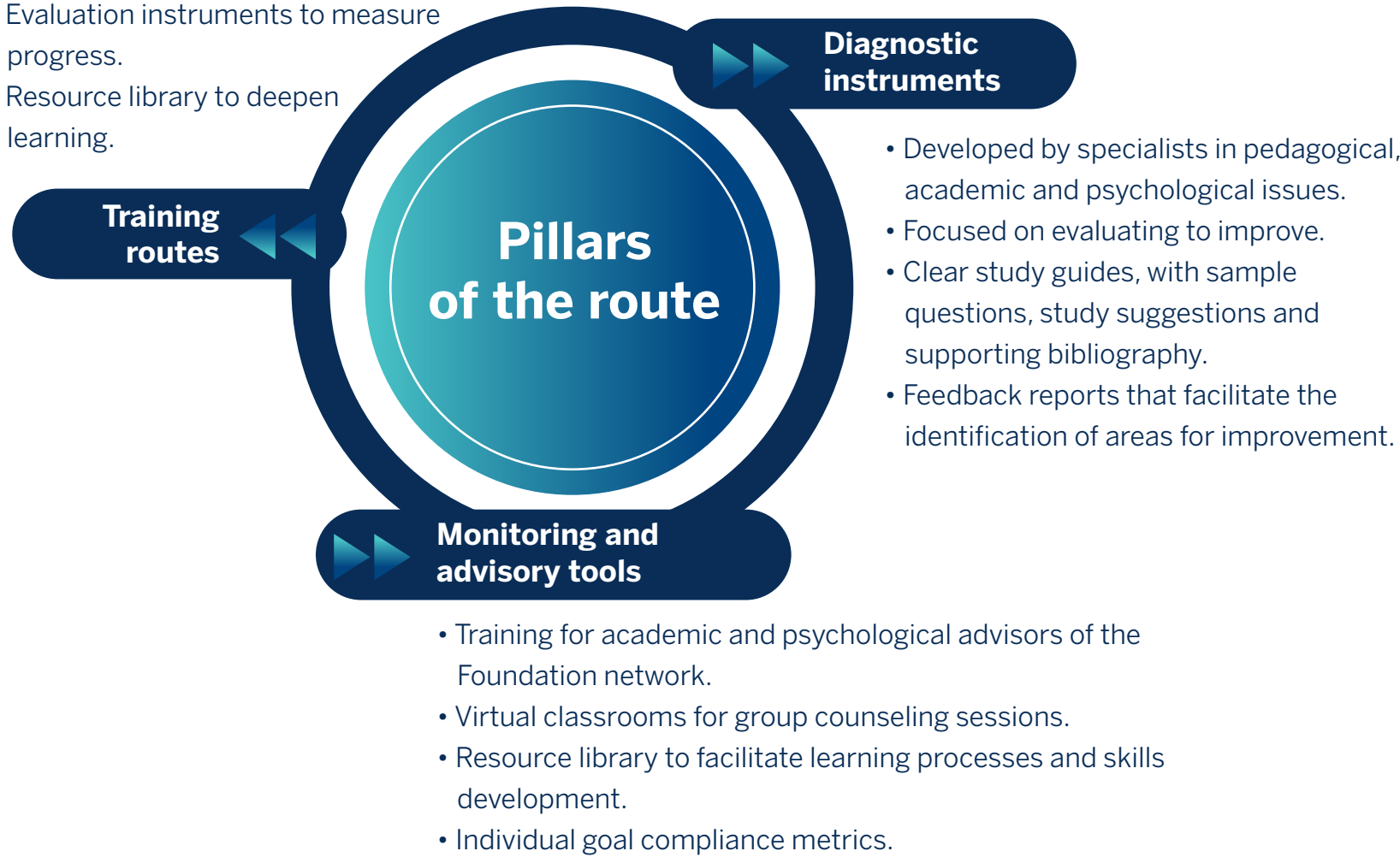
The Supérate route evolved into a platform that is not only used for the selection of candidates, but also generates a report with areas of opportunity, leveling courses and a test at the end of each course to prove that there is a difference in how they entered and how students developed their skills.

In 2023, AT&T USA granted a donation to Fundación BBVA in the amount of \$417,432 to support the platform's dissemination and growth.





- Personalized development plans based on areas of improvement identified in diagnostics.
- Learning objectives for each topic in the five talent dimensions.
- Evaluation instruments to measure progress.
- Resource library to deepen learning.



This holistic approach focuses not only on strengthening academic skills, but also on the development of socioemotional competencies. The ultimate goal is to contribute to the achievement of students completing their school cycles and remaining in the educational system.





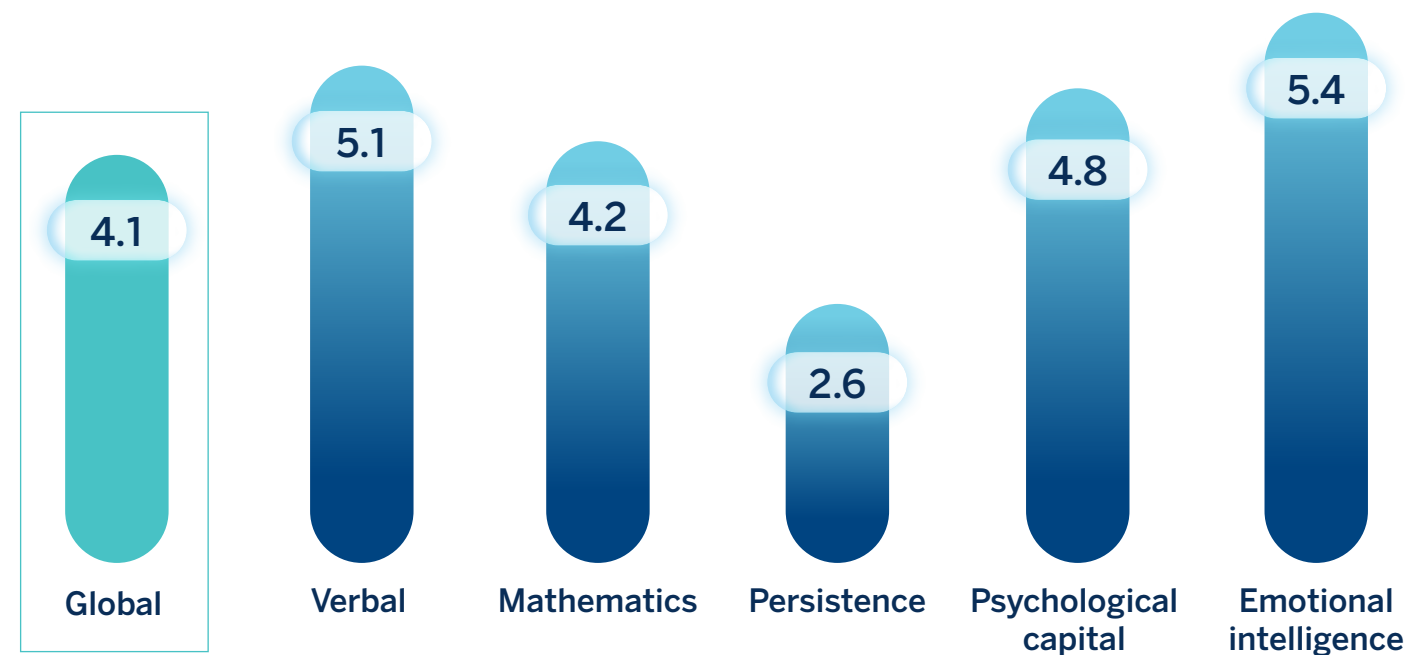
Supérate con Fundación BBVA platform, monitoring and evaluation

This year we developed, together with the Center for Educational and Social Studies (*Centro de Estudios Educativos y Sociales, CEES*), an evaluation of the impact of Supérate on cognitive and non-cognitive skills of 1st year high school students.

The results of the impact evaluation suggest that the Platform improved the cognitive and non-cognitive skills of 1st year high school students, thereby reducing their educational gap.

53

Platform effects by learning object (scale 0 to 100)¹¹



Students who completed the Supérate Route scored 4.1 points higher than their peers who did not.

Based on the evaluation results, we noted that the main predictor of grade improvement for the treatment group was the time they dedicated to the Platform; thus, those who invested more of their time benefited from an improvement in both academic and socioemotional indicators.

¹¹ The evaluation was designed following standards that are based on the randomization of treatment units. This methodology considers all potential beneficiaries to have the same probability of being assigned to the treatment group (those who receive access to the intervention) or the comparison group (the control group; those who do not receive access to the intervention), and then selects a specific number from each group. All results presented in the evaluation are statistically significant.





BBVA Scholarship for Inspire Kids with Disabilities



96%
school continuity

2,007
recipients with
disabilities

+7 points
in the recipients' Quality
of Life Index





BBVA Scholarship for Inspire Kids with Disabilities

Goal

Promote school continuity, incorporation into the labor market and social mobility of students with disabilities in situations of socioeconomic vulnerability through scholarships and multidisciplinary support for scholarship recipients and families.

Problems addressed

The Mexican population with disabilities faces conditions of discrimination and lack of educational and employment opportunities, as well as limited relevance of learning and lack of certification.

- Households with at least one person under 18 years of age with a disability have an average 12% lower¹² labor income.
- The economic participation rate of persons with disabilities is 38%, while that of persons without disabilities is 67%¹³.

¹² Source: National Occupation and Employment Survey 2nd Quarter 2022

¹³ Source: Population and Housing Census 2020. Note: The percentage is calculated with respect to the total population aged 15 and over.

¹⁴ Measured with the Quality of Life Index developed by Verdugo Alonso, Miguel Ángel et al. (2013). INICO-FEAPS Scale, Comprehensive Evaluation of the Quality of Life of people with Intellectual or Developmental Disabilities.

SDGs to which we contribute

Directly



Specific applicable goals impacted: **1/6**
1.2

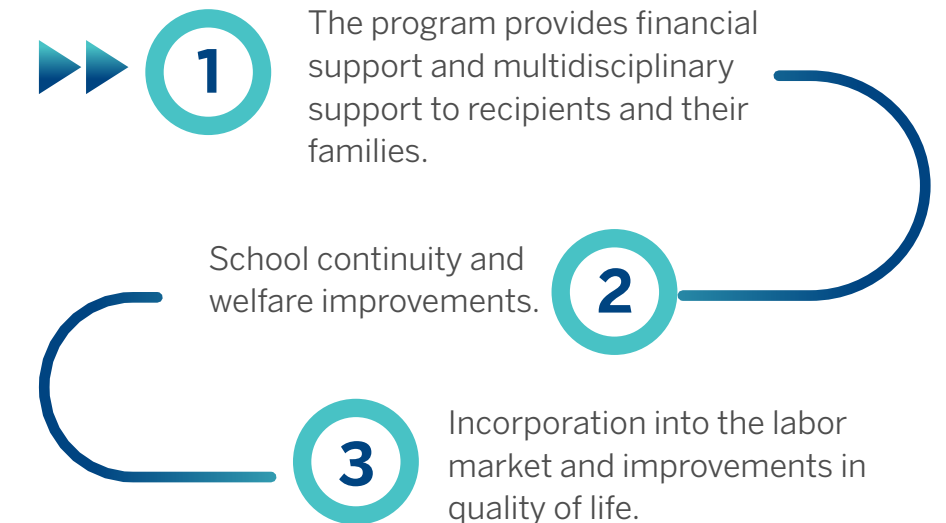


Specific applicable goals impacted: **4/10**
4.1, 4.3, 4.4 and 4.5



Specific applicable goals impacted: **2/4**
10.1 y 10.2

How do we generate impact?¹⁴



Along with the economic scholarship, we accompany the students with psychological, vocational and academic support. Three years after the implementation of this program, the response from the family, as well as from the kids, has been very good, which has allowed us to give the program exceptional continuity.

In addition, we are developing a strategy to provide guidance to the recipients' families on issues related to financial inclusion and education.



Invitation

The invitation is aimed at students with disabilities who are in high school, middle school, higher education and job training.

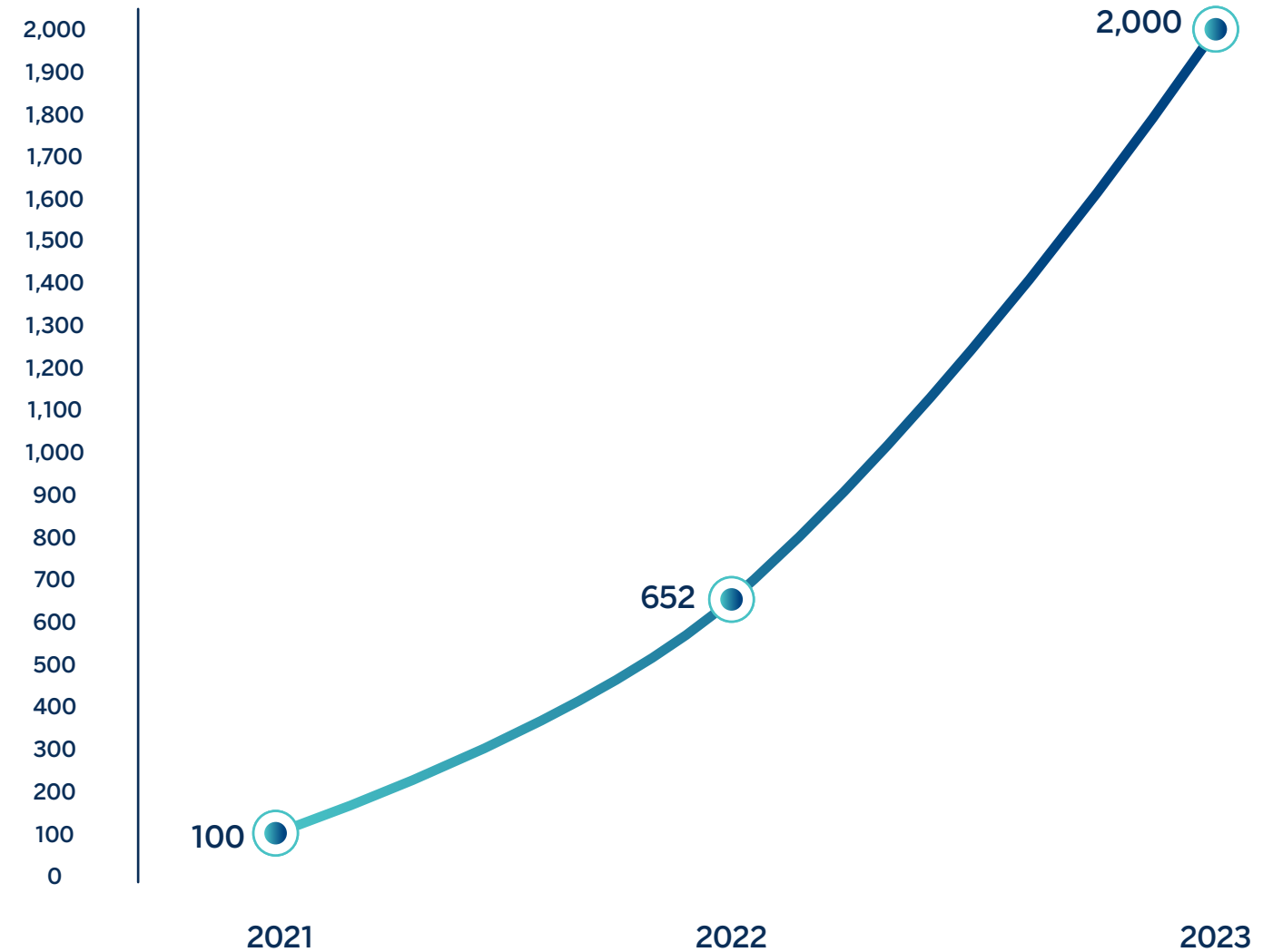
In 2023 we launched a hybrid call: to government educational, sports and health institutions, universities, as well as by direct invitation with "civil society organization" partners and BBVA employees.



Fundación BBVA lanza la Convocatoria 2023 del programa Becas para Chavos con Discapacidad que Inspiran

- Dirigido a estudiantes con discapacidad que cursan secundaria, preparatoria, universidad o formación para el trabajo.
- Este programa incluye un apoyo económico y acompañamiento integral para los becarios y sus familias.
- Es una de las mejores oportunidades de movilidad social en México a través de la educación.

Applicants



This year we are increasing our reach by +300% compared to 2022.





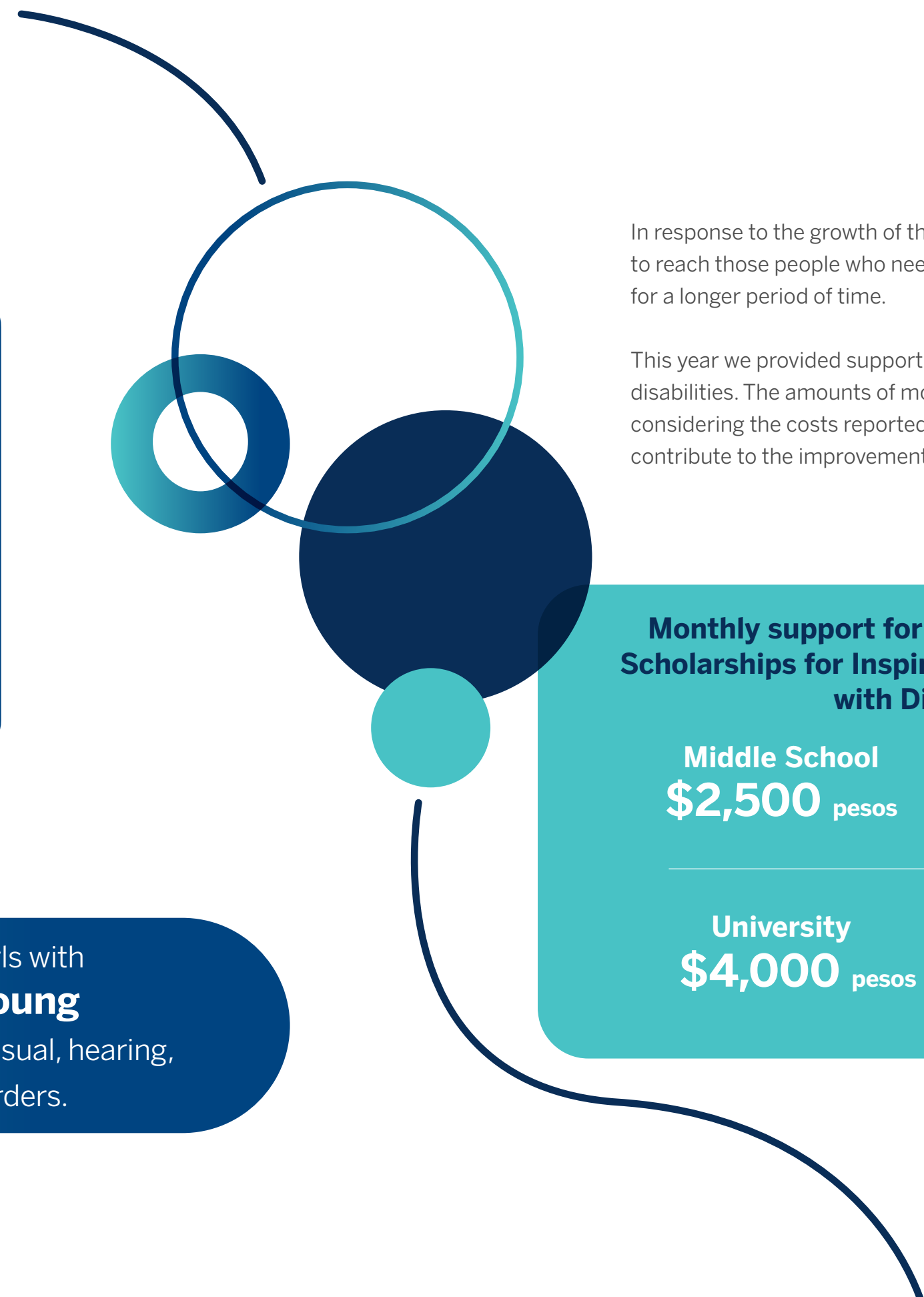
Selection process

Applicants must meet the following requirements and are prioritized based on their socioeconomic status.

1. To reside in Mexican territory and to be a Mexican citizen.
2. To have proof of enrollment in the following school year in a public or private educational institution with official validity, in any of the following educational levels: middle school, high school, university or job training.
3. To have proof or certificate of disability issued by a public institution, specifying one or more of the following: motor, visual, hearing, intellectual, psychosocial, Autism Spectrum Disorder.
4. Being in a situation of socioeconomic vulnerability based on the methodology for the multidimensional measurement of poverty in Mexico, elaborated by the CONEVAL.

57

The Scholarships for Inspiring Young Boys and Girls with Disabilities program focuses on **benefiting young people** with motor, intellectual, psychosocial, visual, hearing, multiple **disabilities** or autism spectrum disorders.



In response to the growth of the program, we seek to focus our support to reach those people who need it most, seeking to accompany them for a longer period of time.

This year we provided support to a total of 2,007 recipients with disabilities. The amounts of monthly financial support were determined considering the costs reported by the beneficiaries' households, to contribute to the improvement of their quality of life.

Monthly support for recipients of the BBVA Scholarships for Inspiring Young Boys and Girls with Disabilities

Middle School
\$2,500 pesos

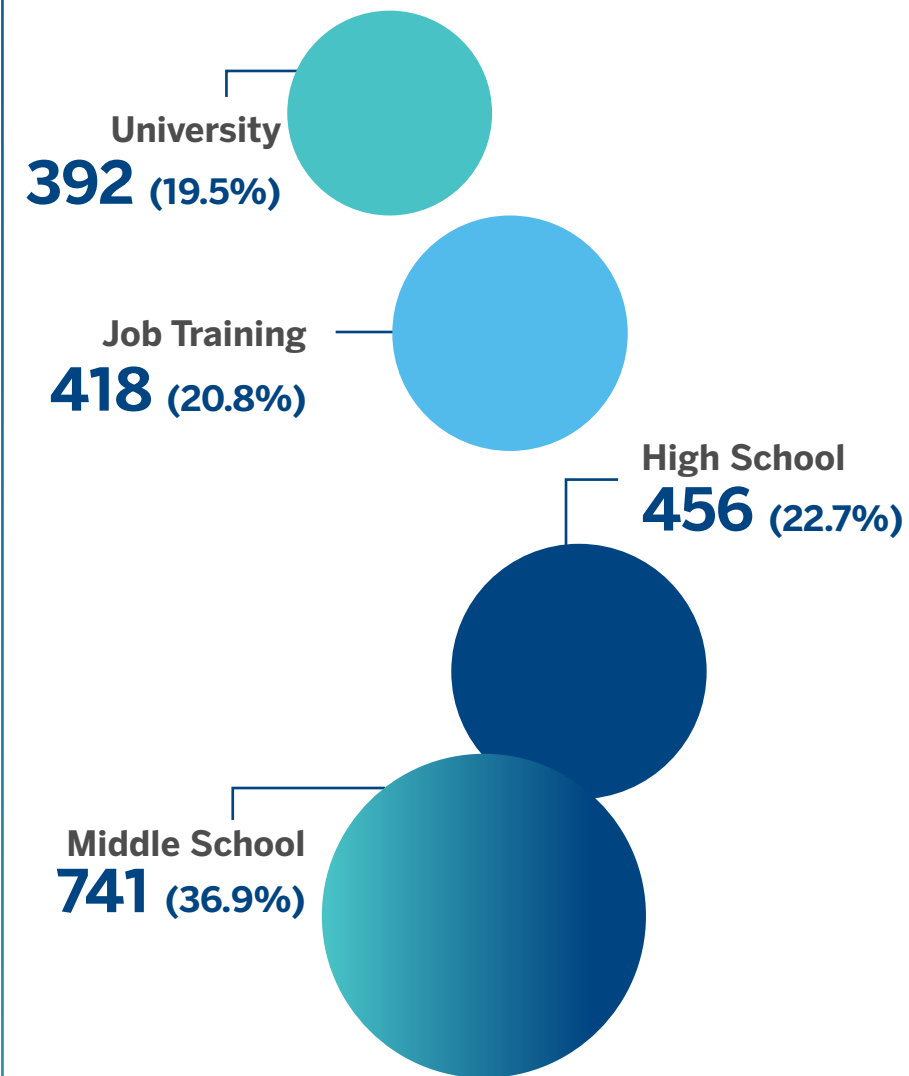
High School
\$3,500 pesos

University
\$4,000 pesos

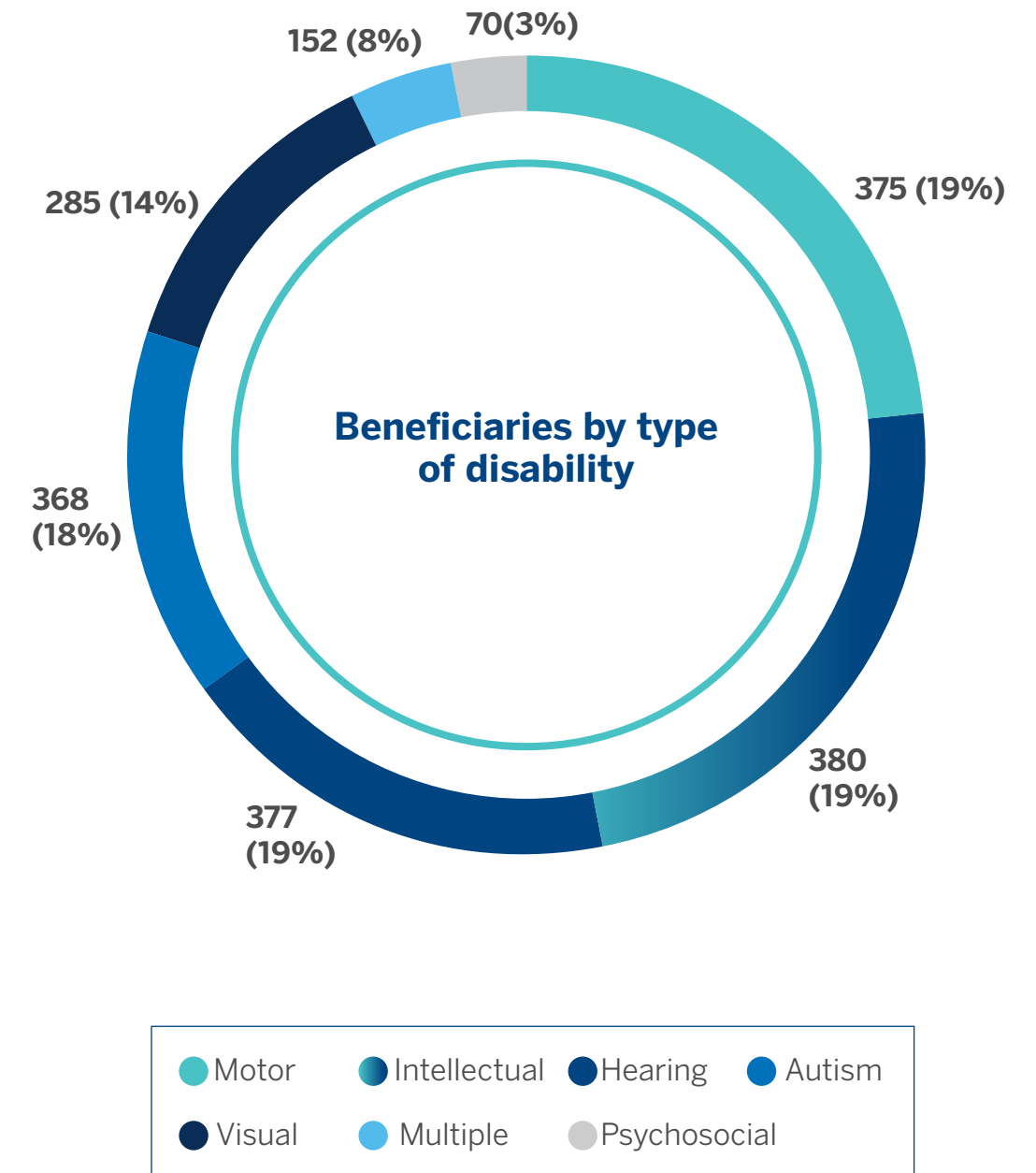
Job Training
\$4,000 pesos



Beneficiaries by grade level or current program



Beneficiaries by type of disability



With the Scholarships for Inspiring Youth with Disabilities program, we indirectly benefit 5,218 individuals belonging to the families of our scholarship recipients through an increase in household income.

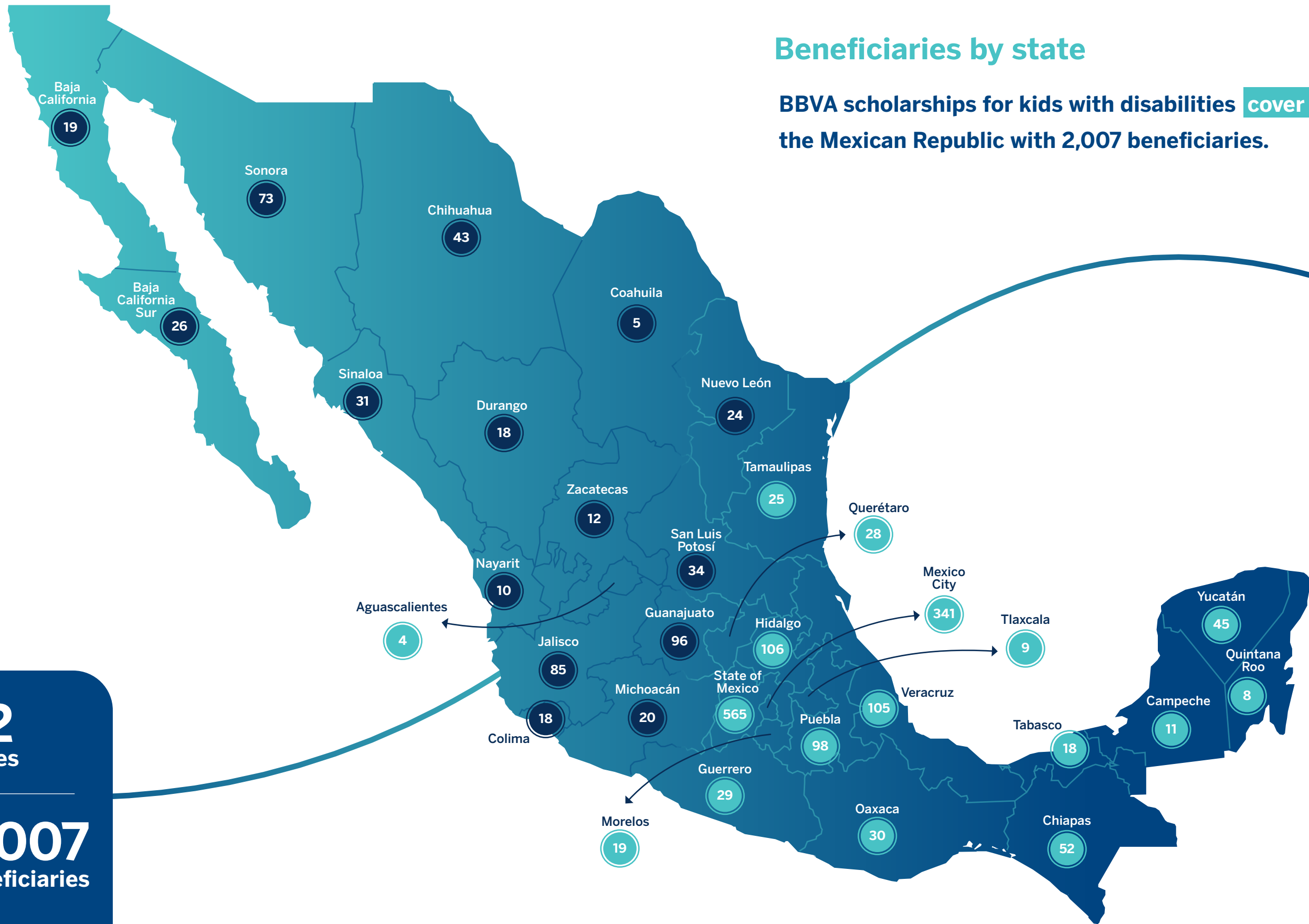


Beneficiaries by state

BBVA scholarships for kids with disabilities cover the 32 states of the Mexican Republic with 2,007 beneficiaries.

32
states

2,007
beneficiaries





Allies

1. Asesoría para el Manejo Adecuado de la Discapacidad A.C. (AMAD)
2. Asociación Pro Personas con Parálisis Cerebral I.A.P. (APAC)
3. Centro de Estudios para Invidentes A.C. (CEIAC)
4. Centro Clotet A.C.
5. Clínica Mexicana de Autismo y Alteraciones del Desarrollo A.C. (CLIMA)
6. Club Especial Ayelem A.C.
7. Confederación Mexicana de Organizaciones en Favor de la Persona con Discapacidad Intelectual A.C. (CONFE)
8. Don Bosco Sobre Ruedas A.C.
9. EFFETA A.B.P.
10. Éxodo Señas y Voces A.C.
11. Fundación Fraternidad sin Fronteras I. A. P.
12. Fundación Humanista de Ayuda a Discapacitados I.A.P. (FHADI)
13. Fundación Inclúyeme A.C.
14. Fundación MVS Radio A.C.
15. Fundación Ramón Vargas A.C.
16. Fundación Teletón México A.C. - CRIT Estado de México
17. Fundación Teletón México A.C. - CRIT Guerrero
18. Fundación Teletón México A.C. - CRIT Hidalgo
19. Fundación Teletón México A.C. - CRIT Sonora
20. Fundación Universidad Popular de Colima A. C.
21. Ilumina, Ceguera y Baja Visión, Fundación Villar Lledías, I.A.P.
22. Instituto para Ciegos y Débiles Visuales (IPACIDEVI)
23. Instituto Pedagógico para Problemas del Lenguaje I.A.P. (IPPLIAP)
24. La Casita de San Ángel I.A.P.
25. Nuevo Amanecer A.B.P.
26. Pavarur A.C.
27. Vemos con el Corazón I.A.P.

Our allies play a crucial role in this invitation for applications by nominating students who stand out for their talent and are in situations of socioeconomic vulnerability to participate for the scholarship.

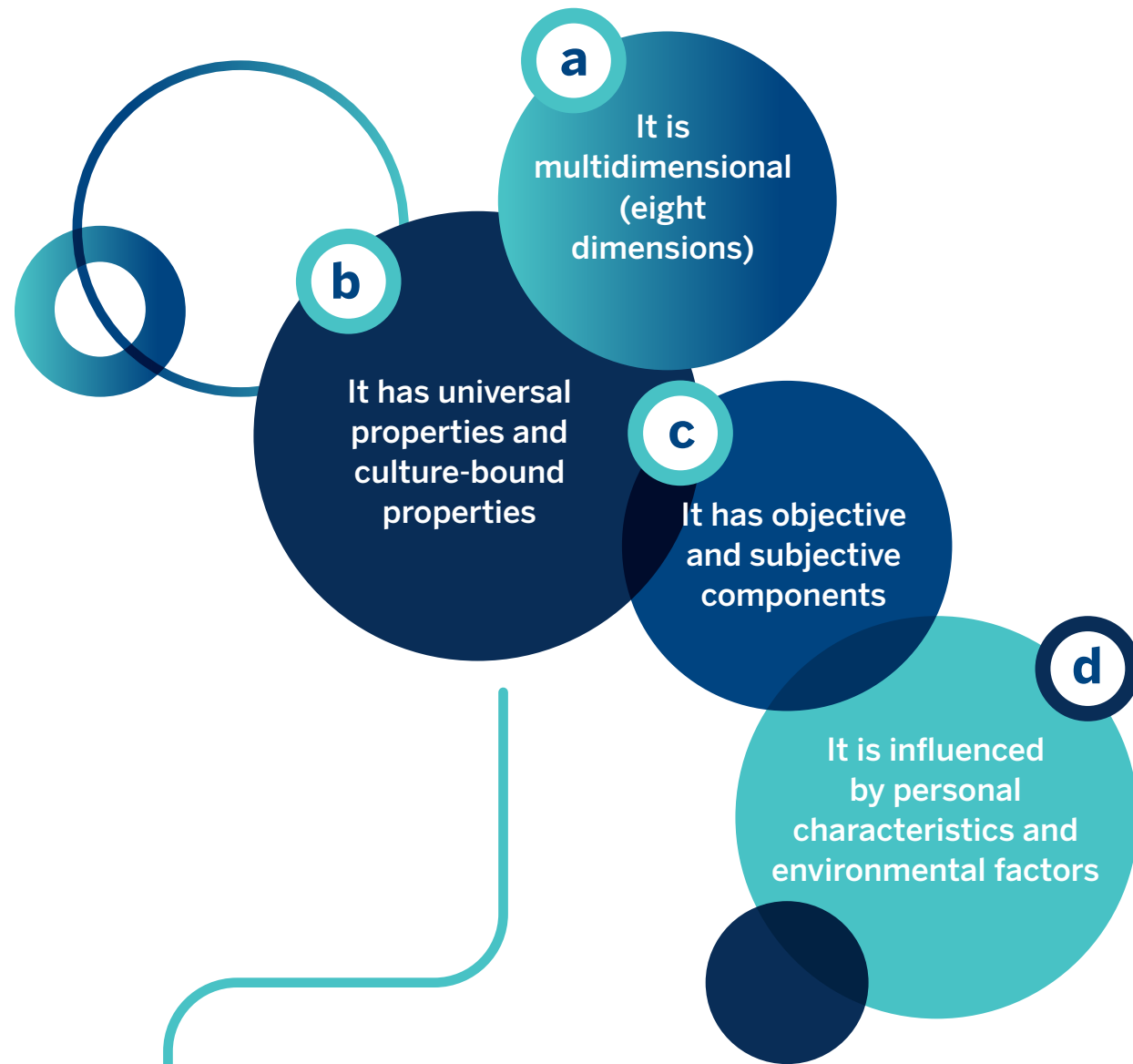




Scholarship for kids with disabilities, monitoring and evaluation

To evaluate the program's performance, we tracked it based on the Quality of Life Index.¹⁵

Based on the instrument used, quality of life is defined as a state of personal well-being that:



It is based on a theoretical model that includes specific dimensions and central indicators for each one of them, with an individual perspective. Empirical validation processes have proven its robustness and validity for the objective measurement of the concept of quality of life.

The quality of life of our recipients is measured based on the following indicators:

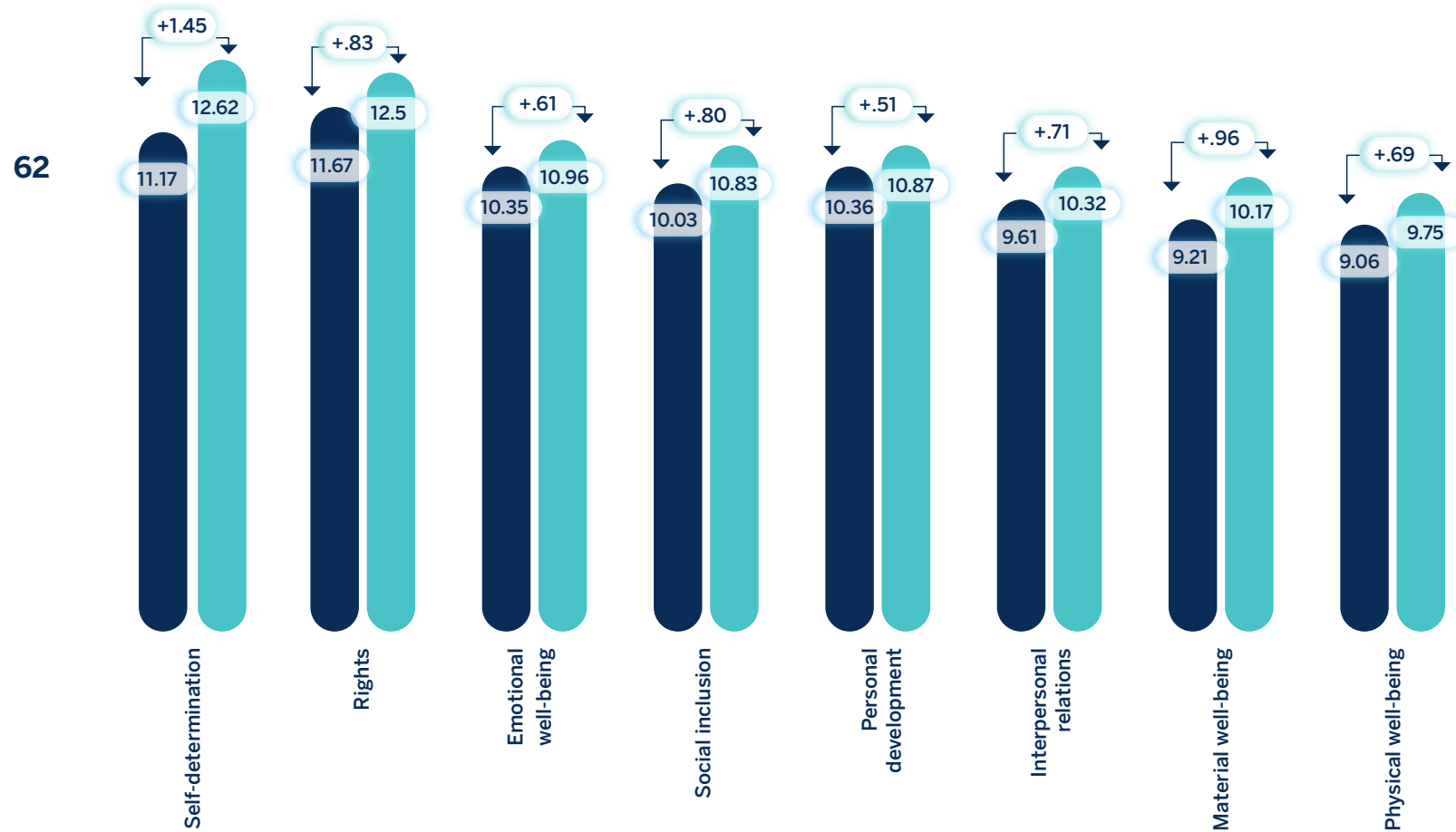
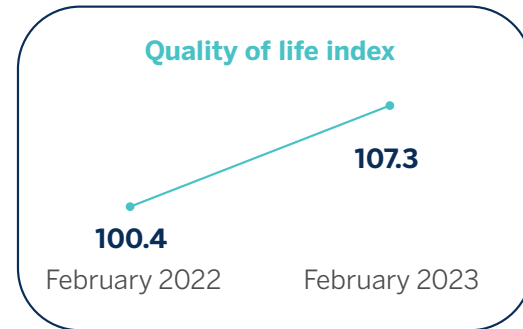
Dimensions	Indicators
Self-determination	Autonomy , personal goals, opinions and preferences; decisions and choices.
Rights	Exercise of rights , knowledge of rights; privacy; intimacy; confidentiality; privacy; confidentiality.
Emotional well-being	Satisfaction with life , absence of stress or negative feelings.
Social inclusion	Integration and participation , with the family, school and community.
Personal development	Training and apprenticeships , workplace competencies; problem solving; daily living skills; technical aids.
Interpersonal relationships	Family, social and emotional relationships .
Material well-being	Income , housing conditions; workplace conditions; and access to information.
Physical Wellness	Rest, hygiene, physical activities, leisure , medication; health care.

¹⁵ Verdugo Alonso, Miguel Ángel et al. (2013). INICO-FEAPS Scale, Evaluación Integral de la Calidad de Vida de personas con Discapacidad Intelectual o del Desarrollo.

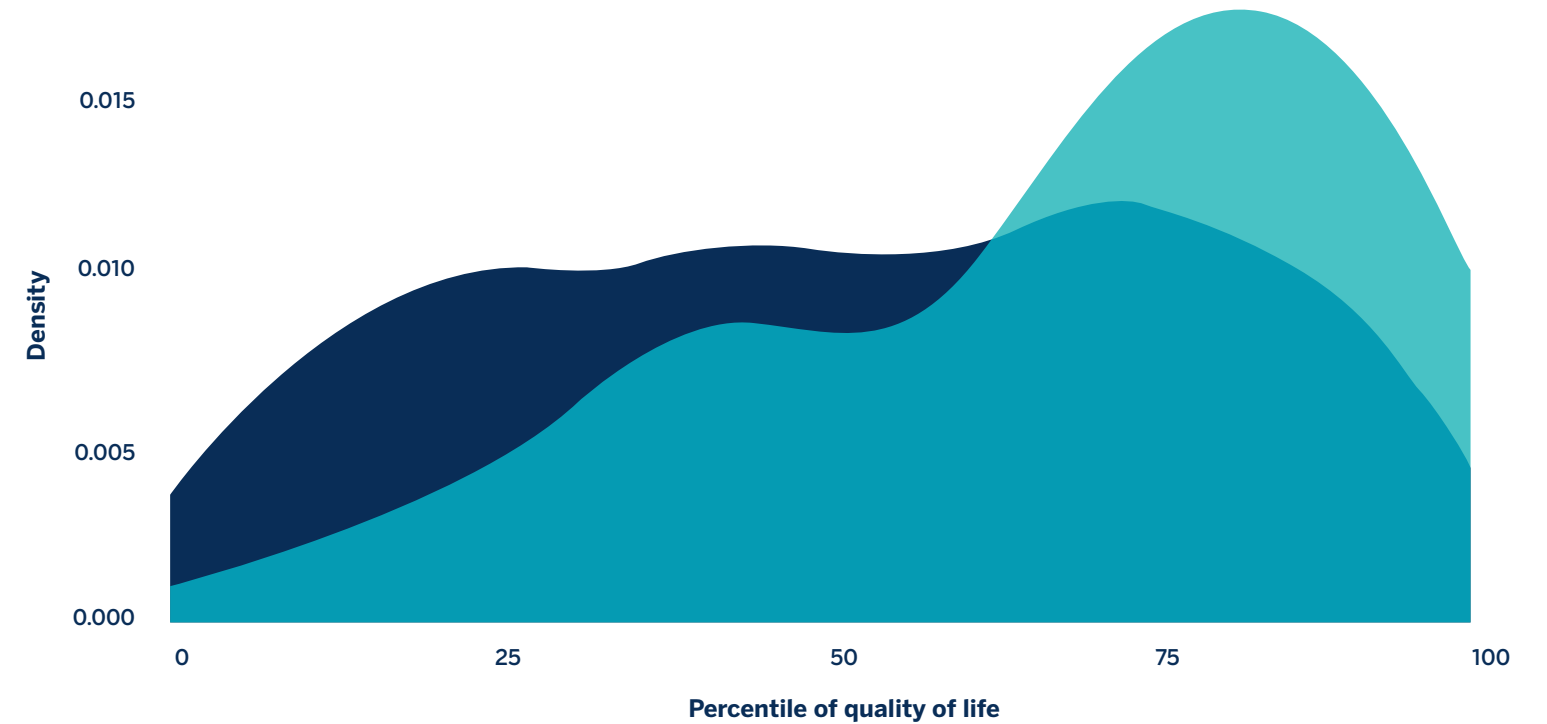




One year after becoming recipients, all dimensions of the quality of life index increased for the first generation.



On average, scholarship recipients have improved by one decile on the quality of life scale.





School for Inspiring Young Boys and Girls

1st

School for
Inspiring Young
Boys and Girls

+34

thousand
founders through
Inspiratón

60

First-grade
students in the
first generation



School for Inspiring Young Boys and Girls

Goal

To provide excellent education to students through a solid team of professionals who contribute to form the educational foundations so that students can acquire cognitive and social competencies that will culminate in their academic continuity through university.

Problems addressed

Mexican basic education and low-income students face few educational opportunities, as well as schools with low educational quality.

SDGs to which we contribute

Directly



Specific applicable goals impacted: **1/6**
1.2



Specific applicable goals impacted: **2/4**
2.1, 2.2



Specific applicable goals impacted: **7/10**
4.1, 4.4, 4.5, 4.6, 4.7, 4.a, 4.c



Specific applicable goals impacted: **1/8**
9.7



Specific applicable goals impacted: **2/4**
10.2, 10.3



Specific applicable goals impacted: **4/9**
16.1, 16.6, 16.7, 16.b

How do we generate impact?



1 A school provides educational services in a controlled environment, with the addition of food and psycho-pedagogical support.



- Extended school hours with food distribution.
- Psycho-pedagogical orientation.
- High academic level.



3 Students acquire skills that not only lead to their academic progression through university but also foster long-term social mobility.



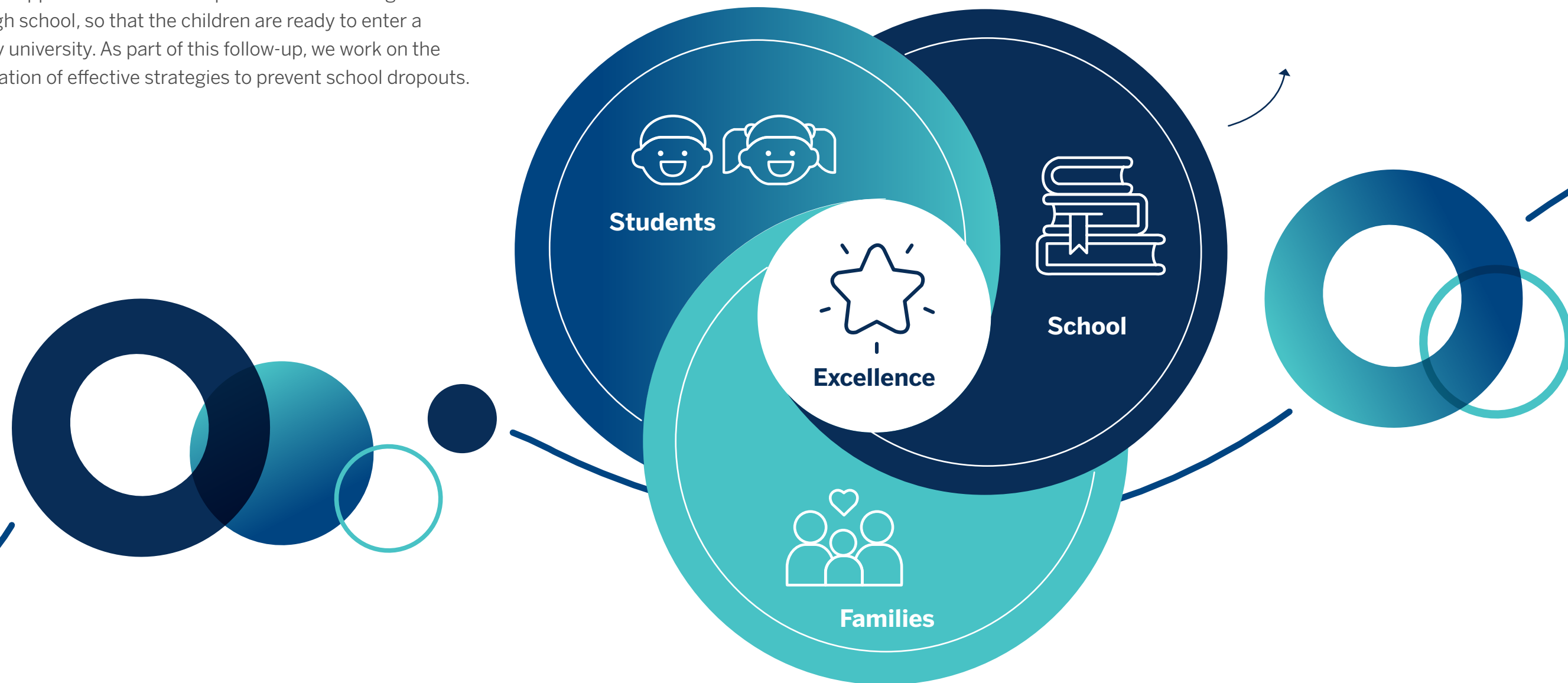
The School for Inspiring Young Boys and Girls is committed **to delivering high-quality education to students in vulnerable circumstances**. Our goal is to cultivate competencies and instill critical and reflective attitudes in our students. We aspire for our graduates to excel academically and possess a well-rounded education, equipping them to tackle future challenges and pursue further studies. We firmly believe in the positive influence our graduates can have on their communities.

The school's approach offers accompaniment from first grade through high school, so that the children are ready to enter a high quality university. As part of this follow-up, we work on the implementation of effective strategies to prevent school dropouts.

Educational model

The school deepens and takes Fundación BBVA México's commitment to education in Mexico to another level. We are no longer an actor that has no direct link with students, but rather an institution backed by an educational model that is very well adapted to the Foundation's work.

Fundación BBVA México opened its first elementary school under the SER¹⁶ educational model in August 2023. This model requires a high tripartite commitment: the school works hard to train its teachers, there is a high expectation of co-responsibility from the parents and a very important expectation from the children who go to school.



¹⁶ More information available at: <https://www.escuelaser.org/nuestro-modelo>





Pillars

66

Hours

+8 hours of school, so that students are in a healthy and learning environment.

Gratitude

Free educational system for families with low socioeconomic profile.

High expectations

Excellence is the common commitment between families, teachers and students.

Focus on results

Daily evaluation of learning to be better.

Balanced diet

The educational day includes two meals a day at school as a basis for learning.

Election

Random admission, tenure by performance and commitment to excellence.

Character education

Promotion of social and emotional tools for successful development.

Highly skilled leadership

Teachers have the ability to recognize the uniqueness of each student and inspire their curiosity and passion for learning.

Some of **the positive aspects we offer** include an English language program, support in terms of psycho-pedagogical orientation, a value-centered educational approach, a school for parents, and a system for teaching reading and writing. In addition, we have extended class hours, from 7:30 a.m. to 4:00 p.m., and we provide balanced meals that include breakfast and lunch.





Invitation

A selection process is carried out annually to identify the new generation of students who will be part of the School for Inspiring Young Boys and Girls to start 1st grade.

We disseminate the invitation through:

- Local population.
- Public preschools in the Municipality.

On August 8, 2023, the first generation of the School for Inspiring Young Boys and Girls began in Acolman, State of Mexico, with 60 students divided into two groups of 30 children.

**The goal for the first generation is 2035,
the year they will enter University.**

Recipients may maintain the scholarship during their studies from elementary school through high school (maintaining a minimum grade point average of 8.0 and complying with the school's regulations).

**In the 2023-2024 cycle, 60 students will
benefit from our education of excellence
program.**



Selection process

All children who participate in the call for applications undergo a socioeconomic study to determine if they are candidates, and those with some condition of vulnerability are eligible for selection through a raffle.

In 2023, we had 89 applications, from which we randomly selected 60 that make up the first generation.

For the following school year, we will give preference to siblings of children already in the School for Inspiring Young Boys and Girls.

68

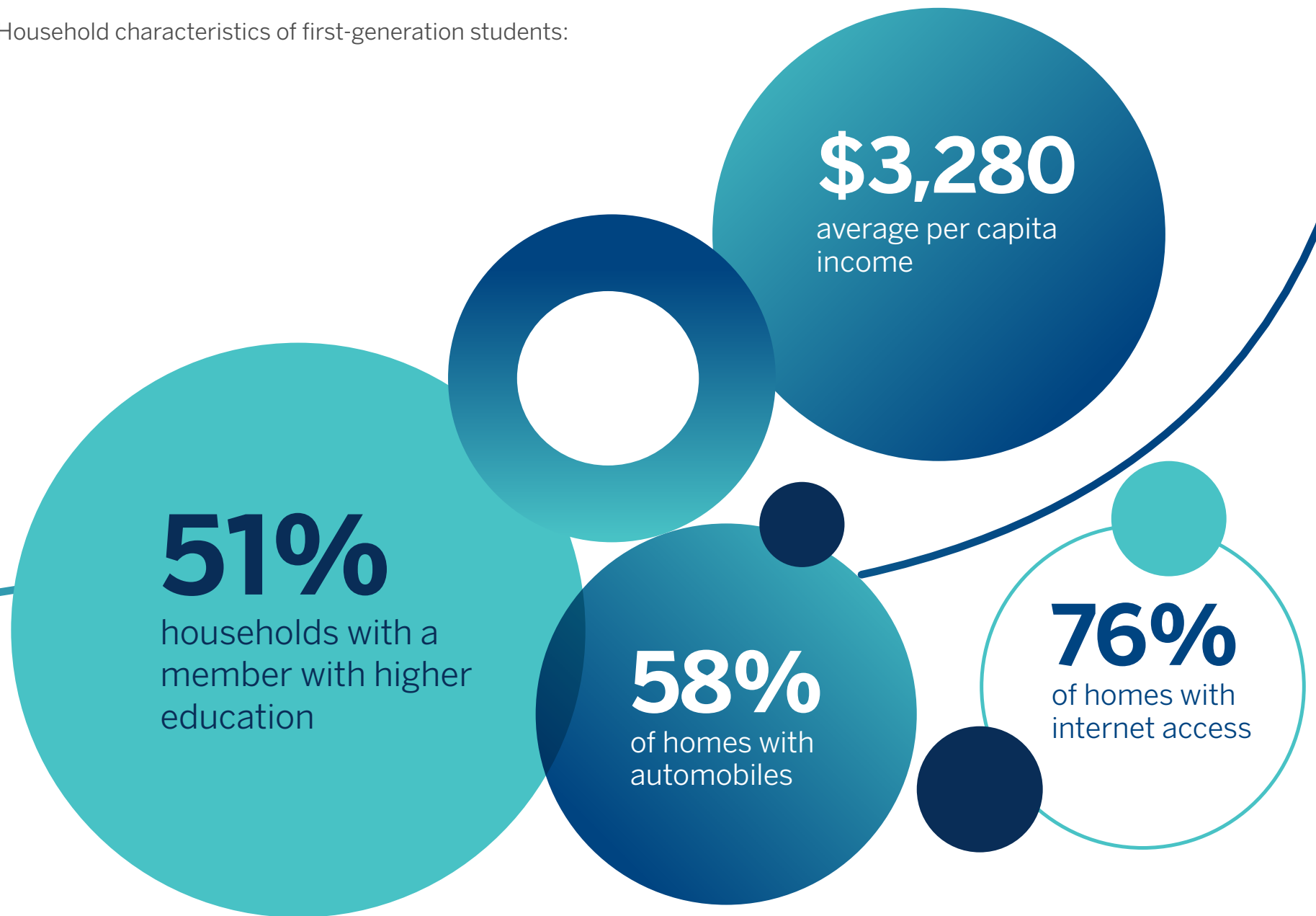
The creation of the first School for Inspiring Young Boys and Girls was achieved thanks to the great teamwork between the different teams of the Foundation and BBVA México, as well as the openness and flexibility of the Bank. Together we were able to open the school in record time, put together a team of educational professionals, gain the trust of the community to enroll their children in the school, and have all the tools and equipment to provide quality classes.





School for Inspiring Young Boys and Girls, monitoring and evaluation

Household characteristics of first-generation students:



During 2023, 100% of the families attended School for Parents sessions taught by school staff. Additionally, we indirectly benefit 151 members of our students' households through an increase in available family income.





Cultural Promotion

1,017,267
direct beneficiaries

100%
of the Art Scholarship projects
have SDG impact indicators.



BBVA Art Scholarship

71

Goal

To generate a platform for exchange and collaboration to enhance the impact of outstanding artistic and cultural initiatives through economic incentives and support for their production and dissemination.

Problems addressed

In Mexico there is a diverse cultural ecosystem of experts dedicated to all artistic disciplines, however, there is a lack of promotion of collaboration networks, promotion of the development of the country's cultural and artistic heritage, and exchange of practices.

- 48.7% of the population attended cultural events in 2023, up from 41.2% who attended in 2022¹⁷.
- The cultural sector in Mexico represents 2.9% of the national GDP¹⁸.
- The economic activities of the cultural sector generated 1,494,745 jobs⁹.

¹⁷ Source: Module on Selected Cultural Events (MODECULT), INEGI. (2023). https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2023/modecult/MODECULT_23.pdf

¹⁸ Source: Main results of the Satellite Account of Culture of Mexico (CSCM), INEGI. (2022). <https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2023/CSCM/CSCM2022.pdf>

SDGs to which we contribute

Directly



Specific applicable goals impacted: **5/19**
17.5, 17.9, 17.16, 17.17 and 17.19

How do we generate impact?



Promoting the development of the country's cultural and artistic heritage, fostering collaboration networks and professionalization through the exchange of practices.

Granting of economic incentives, Meet ups, KPI workshops and development of activities with stakeholders.



- Promoting projects that have an impact on the country's cultural development.
- Innovation in management and cultural and artistic offerings.
- Decentralization of cultural and artistic offerings.
- Training in sustainability.



Creation of collaboration networks and high-level professionalization spaces that contribute to the artistic and cultural development of the country.





This program is characterized by its differentiated management model, which serves as a collaborative platform that supports and promotes the production and dissemination of outstanding cultural and artistic initiatives with a track record of excellence. This model has established a network that fosters interaction among influential cultural actors, who enrich Mexico's cultural heritage with their commitment and work. In addition, we present a wide range of activities designed to meet the needs and interests of BBVA's stakeholders.



We collaborate with leading museums, festivals, cultural administrators, and renowned artists in the country.



Initiatives

A Generalization exhibition, Museo Tamayo

A Generalization is the first solo exhibition of Mexican artist Tania Pérez Córdova (Mexico City, 1979) in a national institution that reviews the last 10 years of her artistic career.

Tania Pérez Córdova is the third Mexican woman artist to have a solo exhibition at the Museo Tamayo.

This exhibition presented a selection of works and others commissioned for the exhibition. At the same time, as an inherent part of its curatorial proposal, various elements of mediation were developed for specific communities that were also integrated and gave continuity to specific projects and series of the museum's educational program: podcasts and audio pieces commissioned to various authors from each of the works with themes as diverse as the composition of rainwater, volcanoes, anonymity, and so on.

63,571

visitors (54% women and 46% men)

Contribution to SDGs:





Mirar con nuestros ojos de montaña, Forum Cultural Guanajuato

For two decades, Marcela Armas has conducted several investigations on the ways in which energy, its uses and its expenditure, configure the ethics of a social model and the political forms that sustain it. Her research yields a daring and dazzling proposition: the impulse of transcendence of philosophies in the West is sustained by energy, a subtle way of designating power.

From the construction of mechatronic machines, Marcela has made, in the first instance, an abrasive critique of the system of production and consumption of objects that characterizes economic capitalism: that machine of making things that insatiably consumes materials and beings.

5,296
attendees to the exhibition

311
days open to the public

1,066
participants in activities

540
attendees to commented tours

Contribution to SDGs:

Del Mago al Loco, Teatro de Ciertos Habitantes

It is an interdisciplinary staging, under the direction of Claudio Valdés Kuri, which shows the universe of archetypes that make up the human psyche, represented through the images of the tarot. The show narrates the trials that the Traveler goes through, who, through 22 stations corresponding to the major arcana of the tarot, sets out to go beyond his own limits.

The play was presented in León, Guanajuato at the 50th International Cervantino Festival, and at the Museo Nacional de San Carlos in Mexico City.

22
performances

3,600
attendees

Contribution to SDGs:



FUROR, La Casa del Teatro and 25 Producción

The authors, Lutz Hübner and Sarah Nemitz, explore how democratic values erode in our society and compromise political action. In this mise-en-scène, social conflicts sharpen in the confrontation of the political class with an exhausted and outraged society that does not feel represented and thus detonates hate speech and polarization. A civilization in crisis trapped in the post-truth era of media and social networks that produce fake news and confusion, catalyzing the crisis through cell phone abuse. The play was directed by Maestro Luis de Tavira.

2
theatrical seasons

28
performances

4,262
spectators

1
discussion, theater and people

Contribution to SDGs:





MACG Educación, Museo de Arte Carrillo Gil

The MACG Educación initiative proposes a new relationship between the museum and the public in which it invites groups close to the MACG to conduct research on the works exhibited in the museum to elaborate their own strategies, devices and mediation actions, and thus articulate their own narratives and share their concerns, points of view and reflections to the public visiting the museum.

This initiative encourages and promotes the approach of children to the works in the collection through playful and didactic materials, which democratize the contents housed in the museum.

33,864
visitors

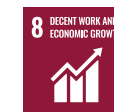
795
days open to
the public

235,200
followers
in social media

1,587
subscribers to the
biweekly agenda

70,482
visits to the website

Contribution to SDGs:



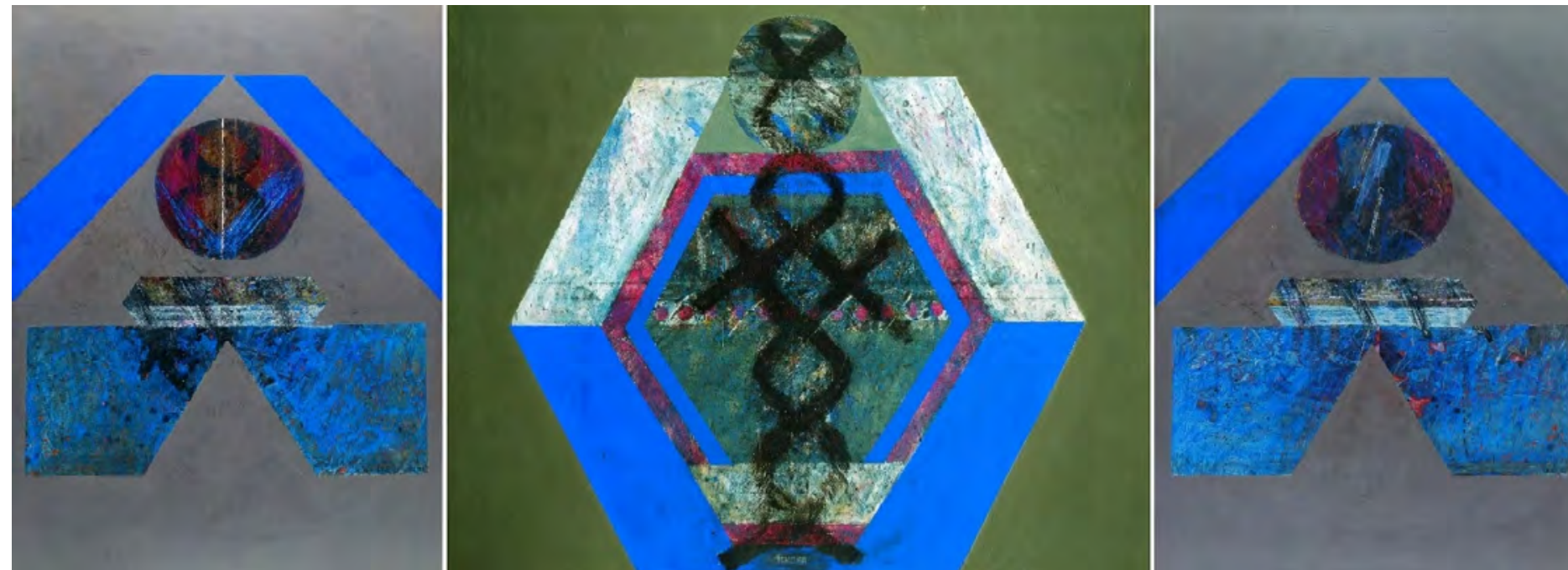


Vicente Rojo: La destrucción del orden, Museo de Arte Moderno

The exhibition covers more than 60 years of the career of a man who is considered a central creator in the artistic renovation of Mexico and Latin America.

The exhibition was conceived in close collaboration with Vicente Rojo before his death in March 2021, through a process of dialogue with curator Pilar García, who worked with the artist in recent years. It focuses on his pictorial and sculptural production, and also establishes bridges with some of his artist's books -collaboration projects with writers and poets-. It brings together little-known early works with indispensable pieces from his career, from public and private collections, as well as from his personal archive.

Contribution to SDGs:



114,743

visitors (52% women and 48% men)





VII World Forum on Mexican Gastronomy, Conservatory of Mexican Gastronomic Culture

The World Forum on Mexican Gastronomy emerged in response to the action plan presented to UNESCO subsequent to the acknowledgment of traditional Mexican cuisine as a World Heritage Site. This commitment entails the preservation, safeguarding, and promotion of our rich culinary heritage. Moreover, the initiative to establish a venue in the city of Guadalajara for the advancement and global dissemination of Mexican gastronomy was inspired by the vision of equipping this cultural endeavor with the tools to catalyze local and regional sustainable development grounded in Mexican cuisine and the national food system.

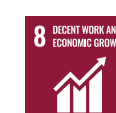
The aim is to raise awareness of the country's culinary heritage in all its diversity, as well as to see the cuisines from the farm to the table, including their impact on an international scale and their capacity to influence the promotion of cultural tourism.

The proposal to host the VII World Forum of Mexican Gastronomy in the city of Guadalajara is rooted in the city's ability to fulfill all essential requirements for hosting a world-class event.

200
direct
beneficiaries

19,800
indirect
beneficiaries

Contribution to SDGs:





BBVA México Art Collection

We seek to promote the artistic heritage of Grupo BBVA, which comprises a collection of 371 works that capture diverse currents and expressions of Mexican art during the second half of the 20th century.

Our goal is to promote exhibition projects that contribute to decentralize culture and attract diverse audiences, which is why we organize tours of our exhibitions in different locations nationwide.

BBVA México Art Collection in numbers

371
pieces

2
pieces of
object art

170
paintings

170
graphic
works

1
photograph

15
sculptures

13
drawings

166
artists ▶ 143 men and
23 women

In 2023, the exhibition *Tesouro, seis términos de la pintura del siglo XX en México* (six terms of 20th century painting in Mexico), BBVA México collection, was presented in three different cities.

Inaugurations

- **CECUT, Tijuana, Baja California Norte.** October 20, 2022 to February 26, 2023.
- 7,407 people impacted.
- **Casa Redonda, Chihuahua, Chihuahua.** March 29 to June 4, 2023.
- 4,685 people impacted.
- **Museo del Arte Contemporáneo Morelense, Juan Soriano. Morelia, Michoacán.** Morelia, Michoacán. July 6 to October 15, 2023.
- 13,138 people impacted.





Migration Exhibition

Photographic exhibition that portrays the migration phenomenon from different perspectives. Made up of 50 pieces, this exhibition is the result of the National Photography Contest on migration, organized by Cuartoscuro magazine and Fundación BBVA México in 2008. A total of 320 works were submitted by photographers from 24 Mexican states.

Comprised of 50 pieces, Migration represents Fundación BBVA México's commitment to promote reflection and dialogue around the migratory phenomenon and its various facets. Through photographs that explore both metaphorically and literally the implications of migration in the country, the exhibition documents the actions undertaken by people in their quest for the "American dream." Since its inception in 2008, this exhibition has toured several cities in Mexico, including Cuernavaca, Chihuahua, Tijuana, Zacatecas and San Luis Potosi. In addition, it has had a presence in some Mexican consulates abroad.

81

The exhibition was active from November 24, 2022, to February 27, 2023 in Michoacán.

▶ **25,230**
Direct beneficiaries

Territorios, a Photo Exhibition

Santiago Arau's first solo exhibition represents seven years of work, covering more than 33,302 kilometers traveled in the country.

With a combination of documentary skills and an inquisitive artistic curiosity, Santiago reconfigures the reality of landscapes both from the air and from the ground. He uses drones on the tops of volcanoes, captures images from helicopters and from the window of airplanes, revealing astonishing landscapes and natural beauties, but also exposing natural disasters, unjust urban developments and the relentless challenges of borders.

In 2023, the exhibition was presented in three cities in the country:

- **Museo Arcena, Torreón, Coahuila.** August 25, 2022 to January 22, 2023.
- 106,763 people impacted.
- **CECUT, Tijuana, Baja California Norte.** March 30 to July 2, 2023.
- 137,023 people impacted.
- 970 people impacted.

Ally

Centro Cultural Clavijero

▶ **258,181**
Direct beneficiaries





EFICINE Stimulus

To promote the Mexican film industry, BBVA and Fundación BBVA México contribute to the Tax Stimulus for Investment Projects in National Film Production and Distribution (Article 189 LISR, EFICINE).

In 2020, we supported the film “TOTEM”, directed by Lila Avilés, which premiered at international festivals, as well as on October 25 at the Morelia Film Festival in Mexico (2023).

Cultural Promotion, monitoring and evaluation

Aligned with our dedication to sustainability, we undertake measures to ensure that the initiatives supported through Cultural Promotion effectively contribute to the 2030 Agenda.

We provide training to all beneficiaries of the Art Grant, who receive individual training sessions with the aim of making them capable of evaluating and highlighting the actions they carry out in this area. As a result of this training, each project creates a sustainability report designed based on the Practical Guide for integrating the 2030 Agenda in the cultural sector of the Spanish Network for Sustainable Development (*Red Española para el Desarrollo Sostenible, REDS*)¹⁹, in which they include the main results and impacts of the initiative.



In 2023, all projects benefiting from the Art Scholarship submitted a sustainability report, demonstrating how their activities contributed to the attainment of the Sustainable Development Goals (SDGs).

¹⁹ The Spanish Network for Sustainable Development (Red Española para el Desarrollo Sostenible, REDS) is the SDSN antenna in Spain since 2015. Its mission is to support the dissemination and implementation of the 2030 Agenda and the Sustainable Development Goals (SDGs), thus favoring their incorporation into public policies, in the business environment and the behavior of society in general. One of REDS’ main lines of work is to promote the cultural dimension of the 2030 Agenda and mobilize the cultural sector, offering tools and spaces to connect culture and sustainable development Document available at <https://reds-sdsn.es/wp-content/uploads/2021/03/Guia-REDS-ODS-Cultura-2021-PRINT-A4.pdf>





Mi Comunidad BBVA

98.7

IReNe, the highest result
in BBVA México

70

percentage points
increase in the perception
of security

+2

points in the
Social Cohesion
Index

+3

points in
community
satisfaction

+30

thousand direct
beneficiaries





Goal

To intervene in communities in situations of insecurity, urban and social deterioration, to promote social cohesion and recover the value of housing, contributing to the reduction of social inequality.

Problems addressed

As a consequence of social inequality, the population living in urban communities on the outskirts of cities faces insecurity, urban and social deterioration, lack of social cohesion and housing handicaps.

From the inhabitants of the communities where we work, at the start of the intervention²⁰:

- 50% considered potholes, security or lighting to be the main problems in their community.
- 66% considered that their homes had deteriorated for at least five years.
- 80% of those surveyed were willing to contribute to improving their community.

²⁰ Results of the initial random survey of 541 people in four communities.



SDGs to which we contribute

Directly

	Specific applicable goals impacted: 2/10 4.4, 4.7
	Specific applicable goals impacted: 3/5 7.1, 7.2, 7.3
	Specific applicable goals impacted: 2/10 10.2, 10.c
	Specific applicable goals impacted: 6/10 11.1, 11.3, 11.4, 11.6, 11.7, 11.a
	Specific applicable goals impacted: 2/11 12.2, 12.8
	Specific applicable goals impacted: 2/5 13.3, 13.b
	Specific applicable goals impacted: 3/12 16.1, 16.3, 16.4

+30,027
people benefited

+9,000
benefited homes



How do we generate impact?



1

Community intervention through actions related to natural surveillance, natural access control, territorial reinforcement, community participation, maintenance and financial inclusion.

- Decrease in vandalism
- Decreased encroachment
- Community densification
- Better maintenance and care of public spaces
- Increased citizen participation

2

3 Improved perceptions of safety, increased home values and improved levels of social cohesion.

²¹ Measured with the Quality of Life Index developed by Verdugo Alonso, Miguel Ángel et al. (2013). INICO-FEAPS Scale, Comprehensive Evaluation of the Quality of Life of people with Intellectual or Developmental Disabilities.



The Mi Comunidad BBVA program aims to revitalize communities, insecurity, lack of neighborhood cohesion and deterioration of the urban environment. This is achieved through an intervention that promotes social cohesion and the recovery of housing values, thus contributing to the reduction of urban inequality.

Our approach focuses on strengthening the social fabric through the active participation of neighbors in a staggered accompaniment model that spans a period of 18 months. This process seeks to revitalize both private spaces (residents' homes) and public spaces, promoting community participation. In addition, we collaborate in close coordination with civil society organizations, municipal authorities, government institutions and the private sector.

1,370 volunteer hours and 274 volunteer.

During this year, 274 BBVA México employees, their families and members of the community participated as volunteers in mural and bench painting, reforestation, and park cleaning activities.

9.9 was the average satisfaction rate of volunteers who participated in Mi Comunidad activities.



Dimensions of the program

Social rescue

- Various workshops
- Formation and training of children's and neighborhood committees
- Neighborhood registration with the municipality
- Establishment of the park committee and internal rules of procedure
- Volunteering
- Gated community competition

Urban rescue

- Reforestation
- Rehabilitation of public spaces
- Mural painting
- Private and common area cleaning days
- Installation of energy-saving lamps in private homes
- Facade painting of homes in gated community
- Rehabilitation of public parks

Financial improvement

- Financial Education Workshops
- Improvements in home value appreciation

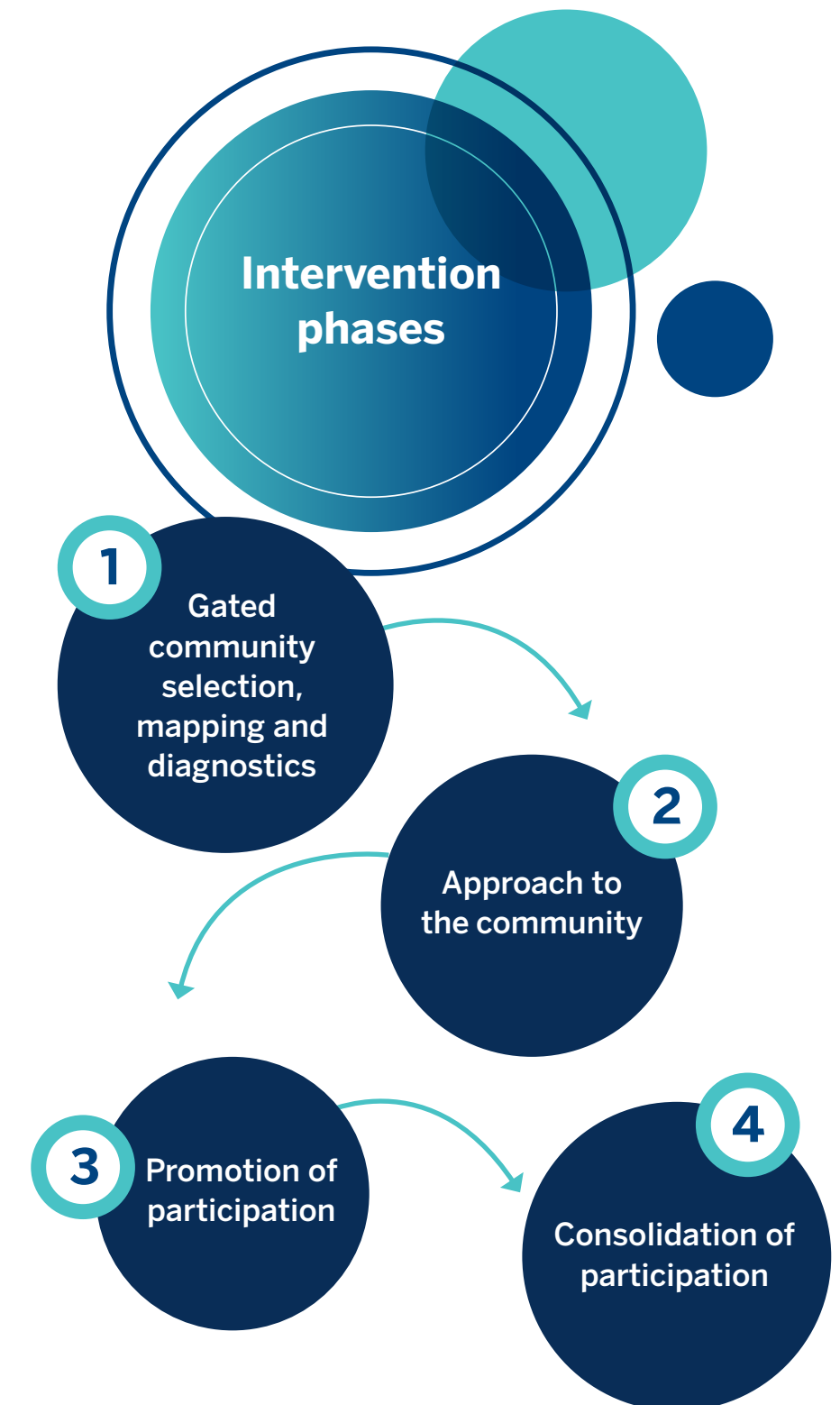
86

Communities intervened in 2022 and 2023 in Tijuana, Baja California:

- Villa Fontana X and XI
- Santa Fe II sección
- Paseos del Florido
- Santa Fe III sección



There are four phases of intervention that seek to impact the three dimensions of the program under the current operating model.



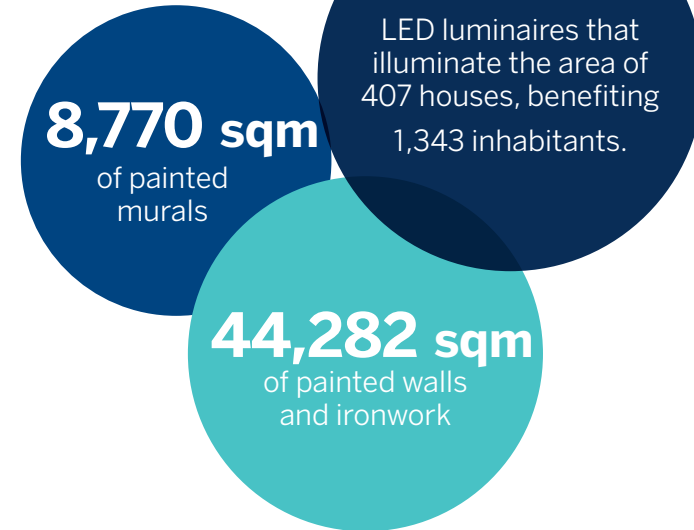


Program results

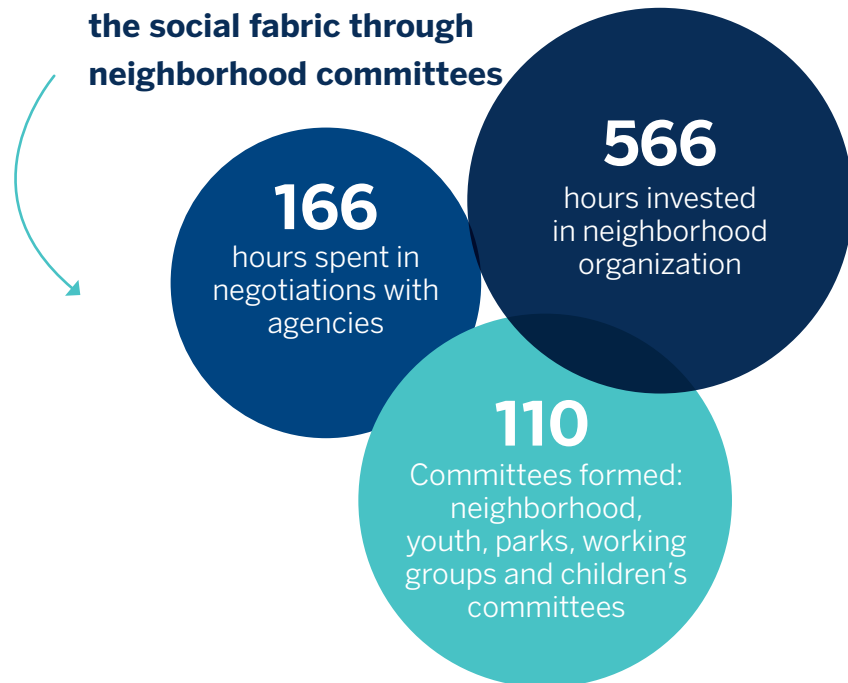
Through art and citizen participation we are able to get closer to the communities



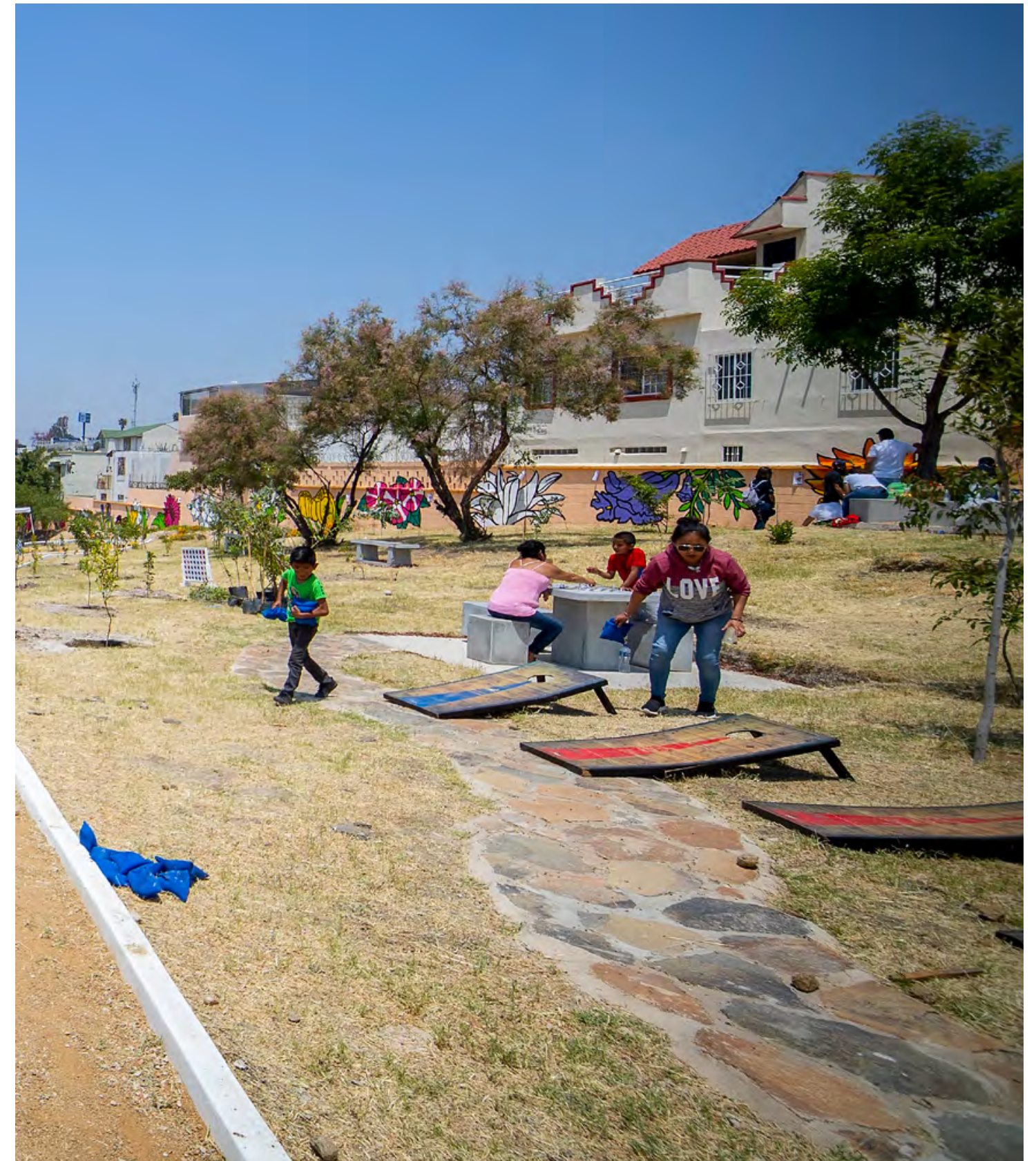
We rehabilitated the urban environment



We have begun rebuilding the social fabric through neighborhood committees



Building community through our partnerships





Allies

1. Tijuana City Hall
2. Colectivo Tomate
3. Comex
4. Comisión Estatal de Servicios Públicos de Tijuana
5. Corazón Urbano
6. La Presa, A.L.R. Minicipality
7. La Presa Este Minicipality
8. San Antonio de los Buenos Minicipality
9. Fundación + Luz
10. Instituto Municipal del Deporte de Tijuana
11. Liga BBVA MX
12. Oxxo
13. Prevención del Delito y Participación Ciudadana
14. Pro Salud
15. Tijuana Innovadora
16. Urbanikonstrucciones Graycolors, S.A. de C.V.

In 2023 we worked hand in hand with various partners to strengthen the program's activities. Comex, Colectivo Tomate and México Unido contra la Violencia participated in the program by providing painting, workshops on respect and the culture of legality, which were later taken to the murals as urban art.

We also worked with the municipal delegations so that they would give us the permits for the parks and so that we could jointly carry out some repairs.

Oxxo intervened in a kindergarten to make improvements and donated a 2,500 liter water tank to benefit the health and hygiene of the children. Our ally Tijuana Innovadora took dance classes to youngsters at a high school in the community. We reached out to ProSalud, an organization that brings health services to the communities with mobile equipment to perform mastographies and tests, and to another organization that provided eye exams to people in the community.

We also have an agreement with Liga Mx to offer free classes with professional soccer coaches to elementary school children. For this activity, we equip the children with t-shirts, caps, balls and training material, as we are convinced that providing free sports is of great impact for the community.





Mi Comunidad BBVA, monitoring and evaluation

GRI 3-3, NG01, NG03

Through a process evaluation and an impact assessment, we have generated evidence that **Mi Comunidad BBVA has a positive impact** on social cohesion, perception of security, perception of the value of the homes and satisfaction of the communities it serves.

In 2023 we delivered four parks, one in each community, which had a positive impact on the valuation of public space.



Top 5 actions valued by the community

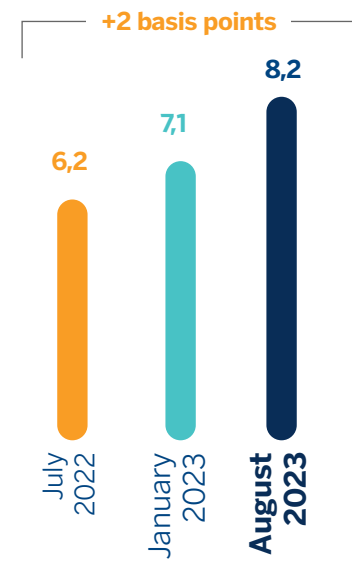
- 1 Park reconstruction
- 2 Installation of lighting fixtures
- 3 Painting of private facades
- 4 Murals in conjunction with young people
- 5 Clean-up work



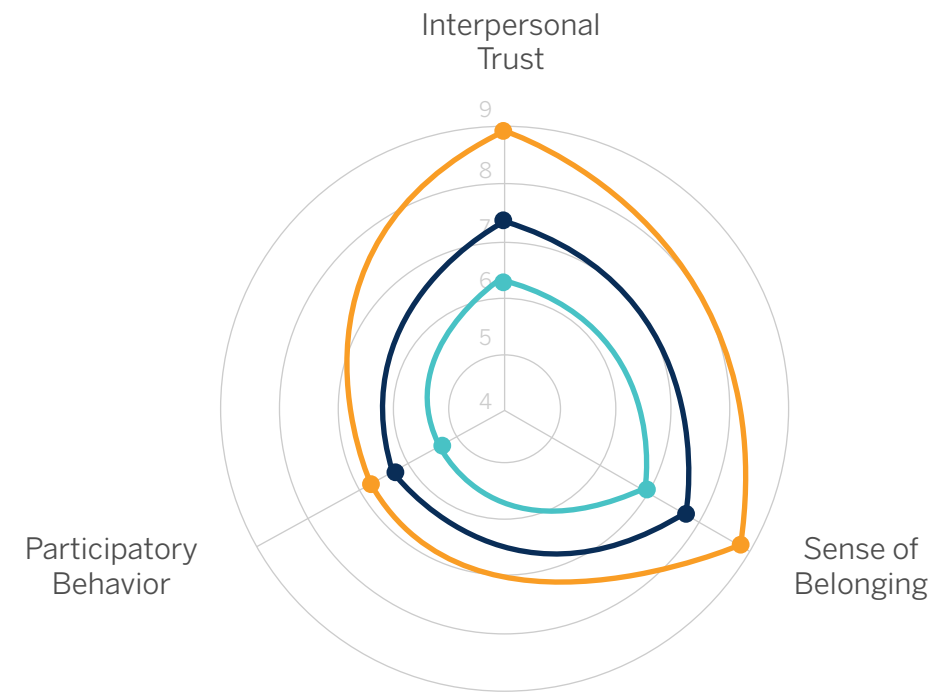


Social cohesion

Neighborhood Social Cohesion Index (NSCI)²²



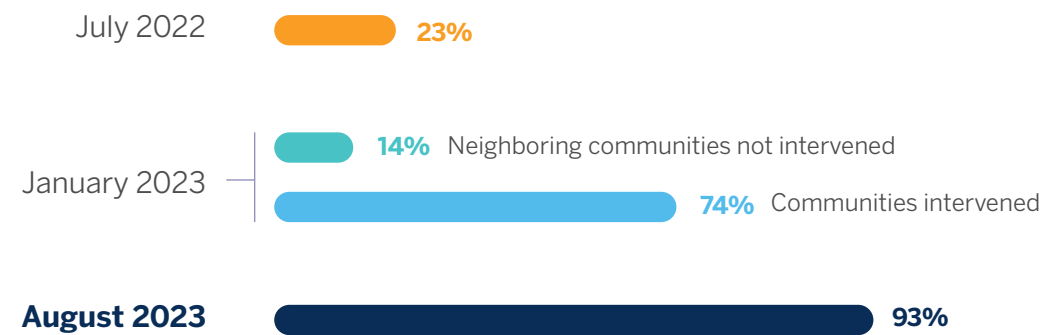
Size of NSCI



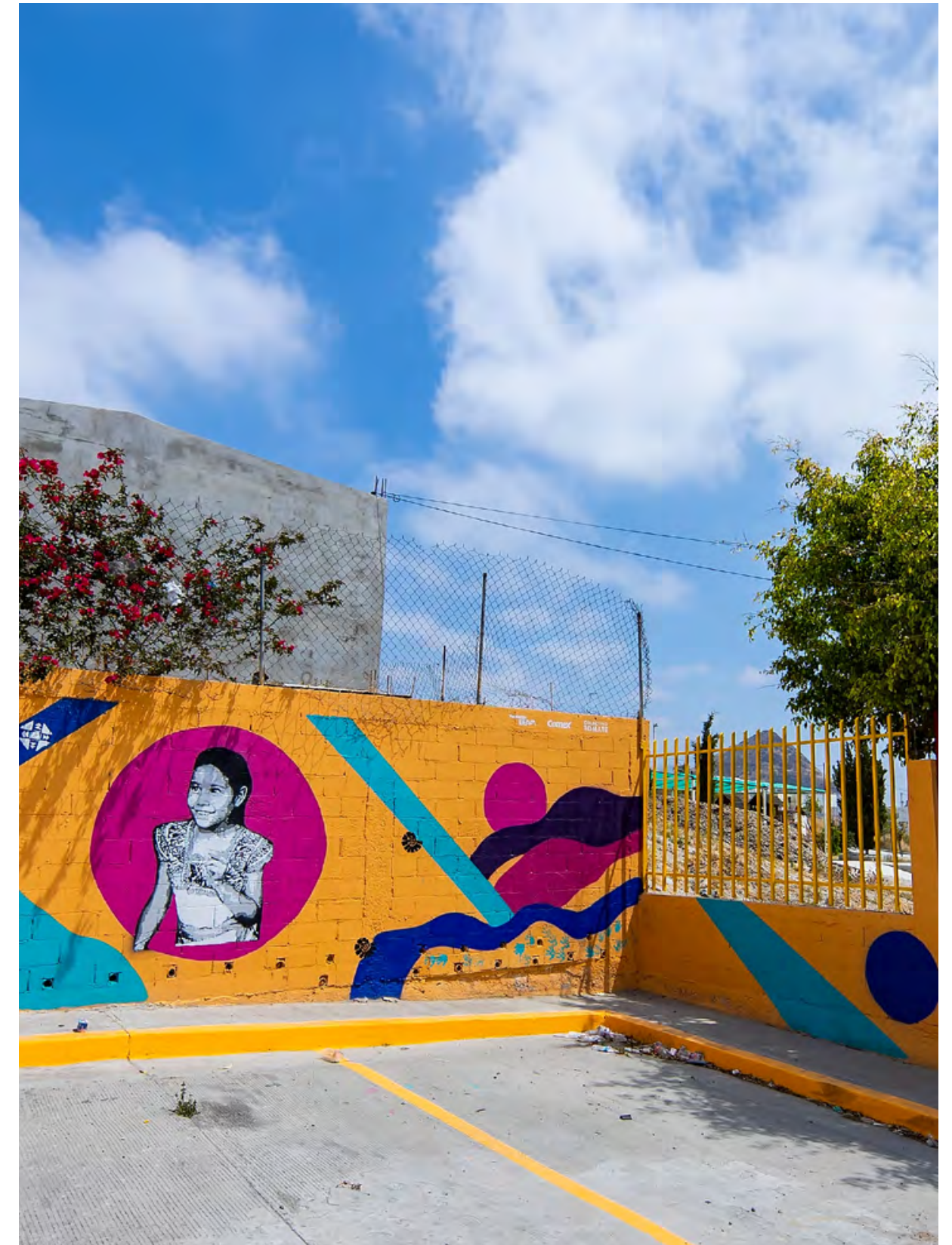
90

Perception of security

Percentage of people who perceive their community as safe (+70 percentage points)



Value for the Tijuana Metropolitan Area. 2022: 24%²³



²² Index created by Fundación Holgares and México Evalúa. The indicator is a number between 0 and 10, with 10 being the maximum degree of social cohesion.

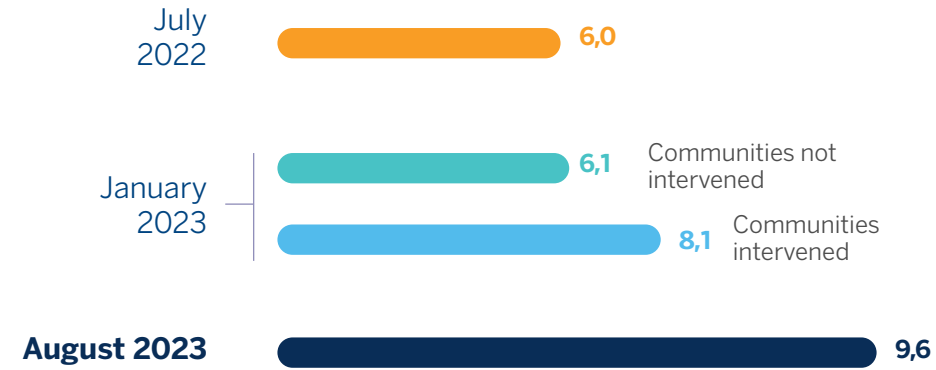
²³ National Survey of Victimization and Perception of Public Security (CENVIPE) (IN EGI) 2022.





Recovery of public space

Average community rating (+3.6)



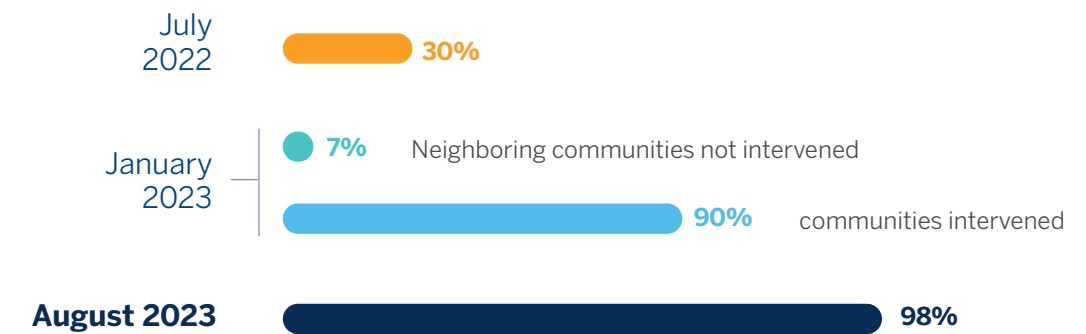
Value for the Tijuana Metropolitan Area, 2022: 7.9²⁴

Perception of the quality of public services



Perception of capital gain

Percentage of people who perceive that the value of their home has increased (+68 percentage points)



Information survey conducted by Fundación BBVA, 176 surveys were conducted for the beneficiary communities and 11 focus groups, for neighboring communities.

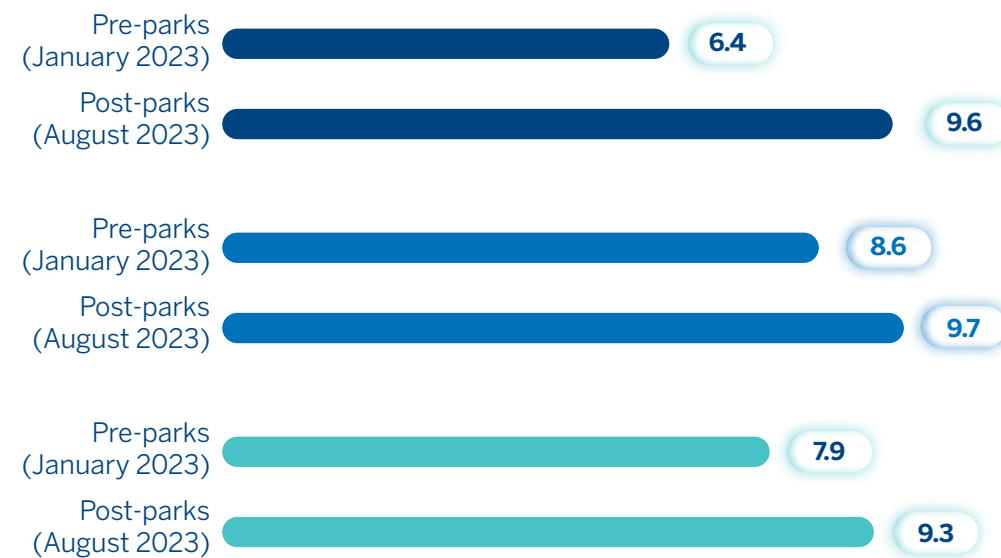
²⁴ Source: Módulo de Bienestar Autoreportado (BIARE) INEGI, July 2022.



Neighborhood Public Space Valuation

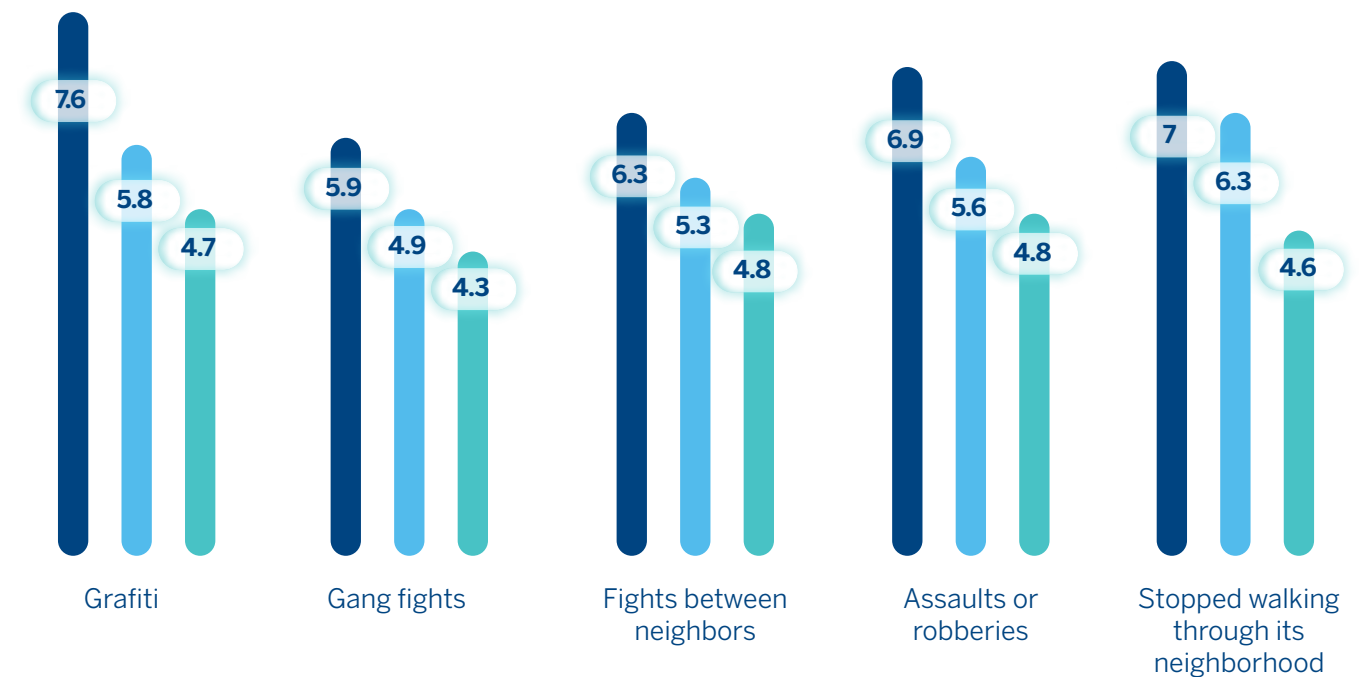
Neighborhood Public Space Valuation Index*

7.7 ► 9.5



- Care of space
- Space Conditions
- Socialization of space

Presence of risky attitudes in the subdivisions



- Pre-intervention (June 2022)
- Mid-intervention (January 2023)
- Post-intervention (August 2023)

Throughout 2023, we dedicated significant efforts to evaluating this program from a social impact perspective. The results obtained have provided us with guidance, encouraging us to contemplate the expansion of Mi Comunidad to other cities.

*Scale from 0 to 10

Index designed by Fundación Hogares to quantify the opinions of the inhabitants about the interventions to improve public spaces carried out in their communities.





Partnerships for education

+323 thousand
people benefited

24
CSOs supported



Goal

To contribute to the reduction of unequal educational opportunities for people with social needs belonging to groups that face structural discrimination through collaboration with civil society organizations.

Problems addressed

In Mexico, women, indigenous people, children, migrants, the elderly, and homeless people with incomes below the welfare line face barriers that limit their continuity in school, contributing to the country's educational backwardness.

Our call for proposals is open all year round, and authorized donee NGOs can register their projects in the system.

[Access the system here](#)



SDGs to which we contribute

Directly



Specific applicable goals impacted: **2/10**
4.4, 4.5



Specific applicable goals impacted: **1/4**
10.2



Specific applicable goals impacted: **1/9**
16.7

How do we generate impact?



1

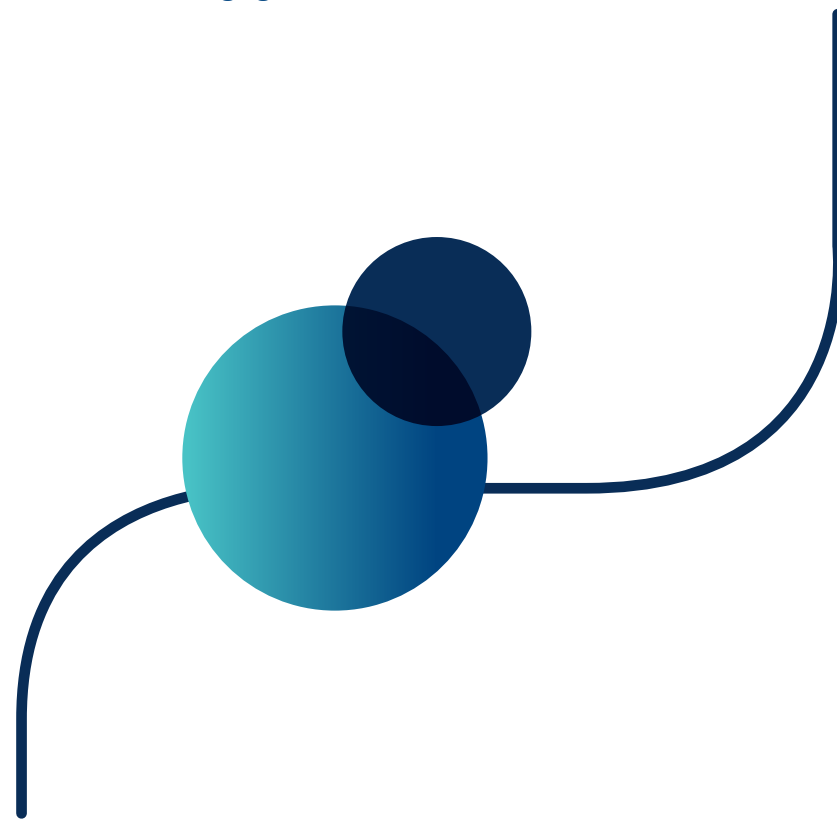
- Granting of resources to organizations
- Organizational and project evaluation
- Progress and beneficiary monitoring.

The beneficiaries of each organization successfully complete their education, while the organizations enhance their processes to meet their goals.

2

Note: The operation of this program is governed by the corporate standard for the management of donations and contributions to non-profit entities in BBVA Mexico. Applications are evaluated by the Strategic Partnerships area of BBVA Foundation and are presented to the Donations and Contributions Committee, whose voting members include the Directors General of Unique Experience and Engagement, Finance, Legal, Regulation and Internal Control, and Clients Solutions.

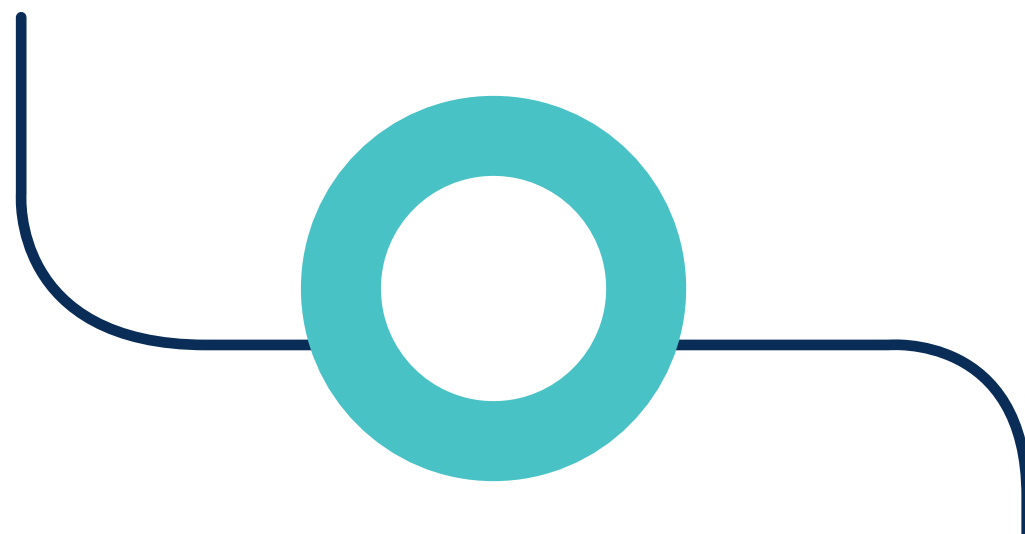




95

This program aims to improve social initiatives through partnerships with strategic allies. This approach entails merging our internal expertise and knowledge with external best practices to enhance impact and serve as a hub of innovation for the social sector. In this framework, we forge collaborations with institutions dedicated to social development, leveraging their impact to contribute to the advancement of our nation.

We support organizations that are dedicated to helping individuals who face social inequalities and belong to groups that experience structural discrimination. These groups are in a more vulnerable situation compared to the target population of other Foundation programs, as they face significant cumulative disadvantages.





Donations

Partner organization	Supported Initiative	Direct beneficiaries	Amount donated	Description
Superación Excelencia Resultados A.C.	SER School Network	4,459	\$12,000,000	To develop and replicate an educational model of excellence in the network of SER schools.
Banco Santander México / Fideicomiso F/2001089-0 Béalos	Scholarships of excellence and support, partnership English Challenge	6,189	\$11,731,700	To promote continuity of schooling for Mexican students with limited resources and academic excellence. Also, to promote the English language training program. English Challenge.
Fundación UNAM A.C.	Excellence Scholarships Fundación BBVA - Fundación UNAM Bachillerato	180	\$3,600,000	To promote educational continuity of excellent high school students at UNAM.
Mexicanos Primero, Visión 2030 A.C.	Mexicanos Primero Social Movement	287,598	\$2,500,000	To promote public policies for the benefit of quality education for children and teens.
Quiera, Fundación ABM	2023 ATM Campaign	536	\$1,092,000	Education and independent living to benefit 536 homeless children and teens.
Fondo Patrimonial a favor del COLMEX A.C.	COLMEX es tuyo campaign	56	\$1,000,000	To grant 56 maintenance scholarships for undergraduate students at the Colegio de México.
Fundación Tarahumara José A. Llaguno A.B.P.	Equity and continuity in education in the Sierra Tarahumara	1,150	\$1,000,000	To promote school continuity for indigenous students at the middle, high school and university levels through a training plan on socio-emotional issues, self-management, human rights, identity and culture and life plan. In addition, we provide support in academic processes, vocational profile, access to technology and support for living in the city for university students.





Partner organization	Supported Initiative	Direct beneficiaries	Amount donated	Description
Instituto Nuevo Amanecer A.B.P.	Educational Inclusion for Children and Youth with Cerebral Palsy	138	\$1,000,000	To provide formal education to students living with cerebral palsy or motor disabilities, beneficiaries of the Nuevo Amanecer Institute. Its comprehensive model includes physical therapy, psychomotor therapy, occupational therapy and neuropsychology, emotional development and communication and language, family training and aquatic therapy. In addition to up-to-date medical appointments in: Physiatry, Orthopedics, Nutrition and Healthy Child and Adolescent Monitoring.
Cruz Roja Mexicana I.A.P.	Hurricane Otis	4,000	\$1,000,000	To provide immediate humanitarian aid to people affected by Hurricane Otis in Guerrero.
Christel House de México A.C.	Social-emotional strengthening program for students and parents	1,400	\$924,000	“Social-emotional strengthening program for students and parents of Christel House Mexico” aimed at 100% of the students from elementary to high school of Christel House CDMX to receive attention and follow-up to their social-emotional health through psychologists and pedagogues during the 2023-2024 school year in order to ensure their continuity in school. Workshops will also be offered to primary caregivers on the relevance of emotional stability for students.
Voluntariado SEDENA A.C.	Academic excellence program for students with an GPA of 10, children of troops and officers.	120	\$837,000 In-kind donation of 120 laptops	Academic excellence program to award 120 students with an average of 10 who are children of military personnel in the ranks of troops (soldiers, corporals and sergeants) and officers (lieutenants). The winners are identified through a call for applications carried out by the SEDENA Volunteers.





Partner organization	Supported Initiative	Direct beneficiaries	Amount donated	Description
Enseña por México I.A.P.	Early Childhood Leadership and Education Program	4,520	\$613,166	Share pedagogical tools oriented to early childhood to achieve learning through play, loving and sensitive care, through advisors who will be integrated in 50 public and vulnerable kindergartens where they will be in direct contact with the school community for 20 hours a week, four days a week.
Proeducación I.A.P.	Teacher and management updating for learning achievement, inclusion, social-emotional development and child participation.	10,958	\$525,000	To generate a lasting impact in schools where principals and teachers have the necessary competencies to meet the learning, inclusion and social-emotional development needs of their students.
Fundación Educa México A.C.	Amgen Biotech Experience	459	\$500,000	Program that promotes student interest in science, aims to increase the number of students enrolling in science careers in the future. It is implemented through laboratory practices of one hour each, which are integrated into the school curriculum to complement the subjects of mathematics, biology, chemistry, physics and ethics.
Promoción Social Integral A.C.	Integral Educational Trajectories	130	\$500,000	To provide education to middle school students and strengthen the skills of high school and university students from highly and very highly marginalized localities in the state of San Luis Potosi.
Jóvenes Constructores de la Comunidad A.C.	Jóvenes con Rumbo Employability and Well-Being	400	\$480,000	The program is designed to promote through its "Youth Centers" (4 in CDMX, 1 in Mexico City, 3 in Tijuana and 2 in Chihuahua) dignified employability and motivate young people to be agents of change.





Partner organization	Supported Initiative	Direct beneficiaries	Amount donated	Description
Asociación Cultural Internacional A.C.	Comprehensive training for 50 female high school students at Montefalco School	50	\$400,000	Quality educational program for women from vulnerable rural communities in the state of Morelos and Puebla to continue and complete high school, acquire skills, competencies and values to continue with their university studies, undertake or enter the workforce, develop in the community, be good people, contribute to the improvement of the family unit and make decisions that contribute to their life plan.
Impulso Universitario A.C.	Scholarships and training for the academic continuity of young university students in Yucatán	78	\$360,000	To promote school continuity for vulnerable university students at risk of dropping out of school in Yucatan.
Fundación Comunitaria Oaxaca A.C.	Formal education and community engagement of vulnerable youth	120	\$323,100	Comprehensive support for young Oaxacans to promote their continuity in high school (public schools in Oaxaca). The support consists of a maintenance scholarship of \$7.8K for one year (four-month periods of \$2.6K) and accompaniment to help them create initiatives to address community problems.
IPPLIAP I.A.P.	Formal education for deaf children	108	\$300,000	To provide education to economically disadvantaged deaf children through a model that ensures the development of language, communication, social interaction, and emotional and intellectual growth.
Construyendo y Creciendo A.C	Formal education for vulnerable adults	100	\$300,000	To ensure continuity of schooling at elementary, middle and high school levels and access to life skills development courses for construction workers.



Partner organization	Supported Initiative	Direct beneficiaries	Amount donated	Description
Fundación Pro Zona Mazahua I.A.P.	Innovative mathematics training in indigenous communities	318	\$300,000	To contribute to the development of mathematical skills and understanding through the use of playful material called Bancubi that will be used in the resolution of basic operations and stimulation of cognitive skills, with students in first grade of middle school. This project seeks the implementation of this methodology in two elementary schools.
Educar A.C.	Education for vulnerable girls	119	\$250,000	To promote the completion of a school year for low-income students at the Meyalli School, where they receive quality education, with an educational model that provides personalized attention, education in values, guidance for parents and extracurricular activities.
Superación Excelencia Resultados A.C.	School for Inspiring Young Boys and Girls contribution	60	\$200,000	To incorporate the SER academic model in our first School for Inspiring Young Boys and Girls.

Through our education partnerships, **we indirectly benefit 840,440 members of the families of our beneficiaries by increasing household disposable income.**

Partnerships for Education, monitoring and evaluation

We have established a set of rules and procedures to govern the approval of donations for this program, ensuring both quality and quantity. Following the formalization of the collaboration agreement, we conduct quarterly meetings with the beneficiary organization to assess the project's progress. We request detailed reports on fund utilization, conduct in-person visits to verify progress, and engage directly with the beneficiaries to gain firsthand insights into the project's impact.

All organizations that complete their projects provide an impact report that allows us to accurately evaluate and measure the results obtained.



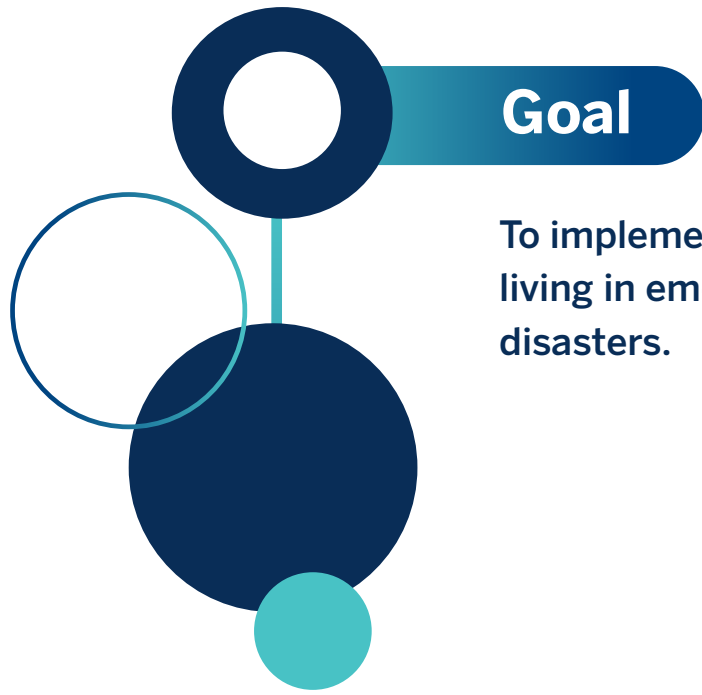


Support during natural disasters

2
thousand
hygiene kits

+106
tons of food

+78 thousand
people benefited



Goal

To implement humanitarian aid and support actions for the population living in emergency, risk or extraordinary situations during natural disasters.

In collaboration with Fundación Televisa and the Ministry of National Defense (SEDENA) of Mexico, we provide humanitarian assistance and support to populations affected by emergencies, risks, or extraordinary events, such as natural disasters.

Our focus is directed towards communities that have been catalogued by SEDENA under the DNIII plan as emergency situations, with the purpose of providing immediate aid. We distribute food packages or hygiene kits in a timely manner.

These food packages contain provisions for four people that can sustain their food needs for a week, with a high nutritional value.

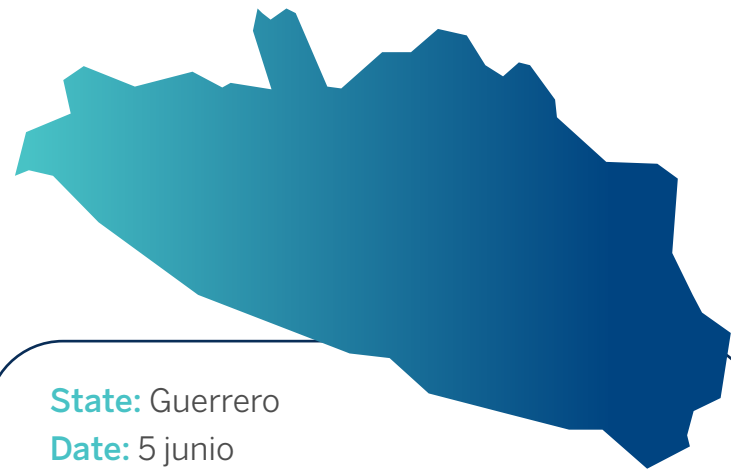
Through this initiative, we seek to create a tangible impact on the lives of people facing difficult times. We consider it our responsibility to act in solidarity and provide support to those in need during crises and emergencies. During 2023, we supported Veracruz, Guerrero, and Baja California.

SDGs to which we contribute

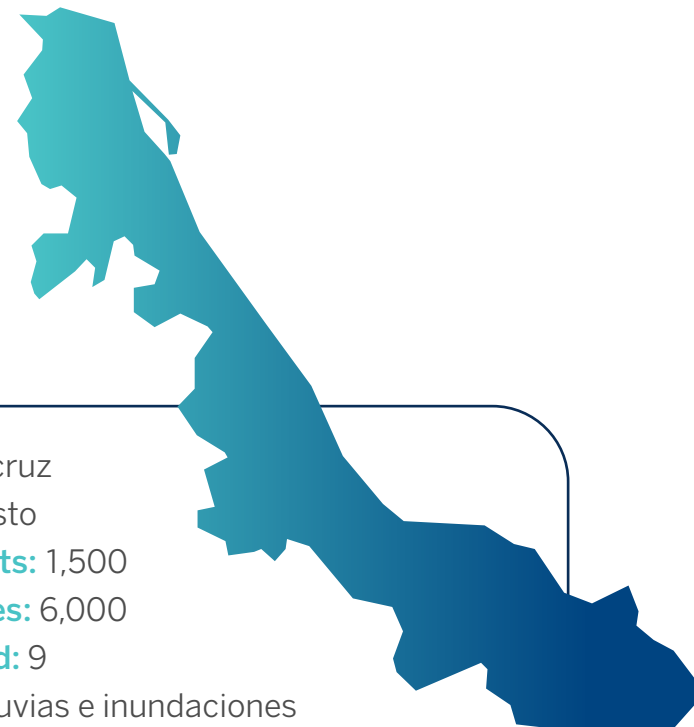
Directly

- 
Specific applicable goals impacted: **1/7**
1.5
- 
Specific applicable goals impacted: **2/4**
2.1, 2.2
- 
Specific applicable goals impacted: **2/13**
3.8, 3.9
- 
Specific applicable goals impacted: **3/5**
13.1, 13.2, 13.3
- 
Specific applicable goals impacted: **2/9**
16.7, 16.8
- 
Specific applicable goals impacted: **2/4**
17.3, 17.7





State: Guerrero
Date: 5 junio
Food Baskets: 1,000
Beneficiaries: 4,000
Tons of food: 6
Disaster: Labor social
Municipalities: Petatlán and Zihuatanejo



State: Veracruz
Date: 5 agosto
Food Baskets: 1,500
Beneficiaries: 6,000
Tons of food: 9
Disaster: Lluvias e inundaciones
Municipalities: Zongolica and Naranja Veracruz



State: Baja California
Date: 21 octubre
Food Baskets: 1,200
Beneficiaries: 4,800
Tons of food: 7.2
Disaster: Huracán Norma
Municipalities: San José del Cabo, Cabo San Lucas and La Paz





Turkey and Syria need us

After the earthquakes that occurred in Syria and Turkey on February 6, 2023, Fundación BBVA México joined in collaboration with UNICEF to provide aid to the people and communities that were affected by this natural disaster.

From February 14 to March 8, 2023, we carried out a fundraising campaign for BBVA banking users that raised approximately \$2.7 million pesos, which were donated to UNICEF. This support has allowed UNICEF to implement concrete and effective actions to fulfill its mission of protecting children in emergency situations, especially in the neediest areas.

Fundación BBVA's impact in Mexico through UNICEF

Syria	Program	Turkey
95 people had access to primary health care	Health and nutrition	181 children received immunization services
384 people had access to water, sanitation and hygiene services	Hygiene	152 people had access to drinking water
70 children had access to formal and non-formal education	Education	167 children had access to formal and non-formal education
6 children received psychosocial and mental health support services	Child protection	126 children received psychosocial support
40 people benefited	Social protection	

Thanks to everyone who donated, we raised \$2.7 million pesos for the rescue and support of 1,220 in Syria and Turkey.





Juntos por Guerrero

After Hurricane Otis struck Guerrero, we provided an initial funding of \$50 million pesos to ensure that the education of children and young people in the affected communities continues uninterrupted. We also invite the general public to join this campaign by making their donations.

Together with our donors and allies we raised:

\$112.64 million pesos

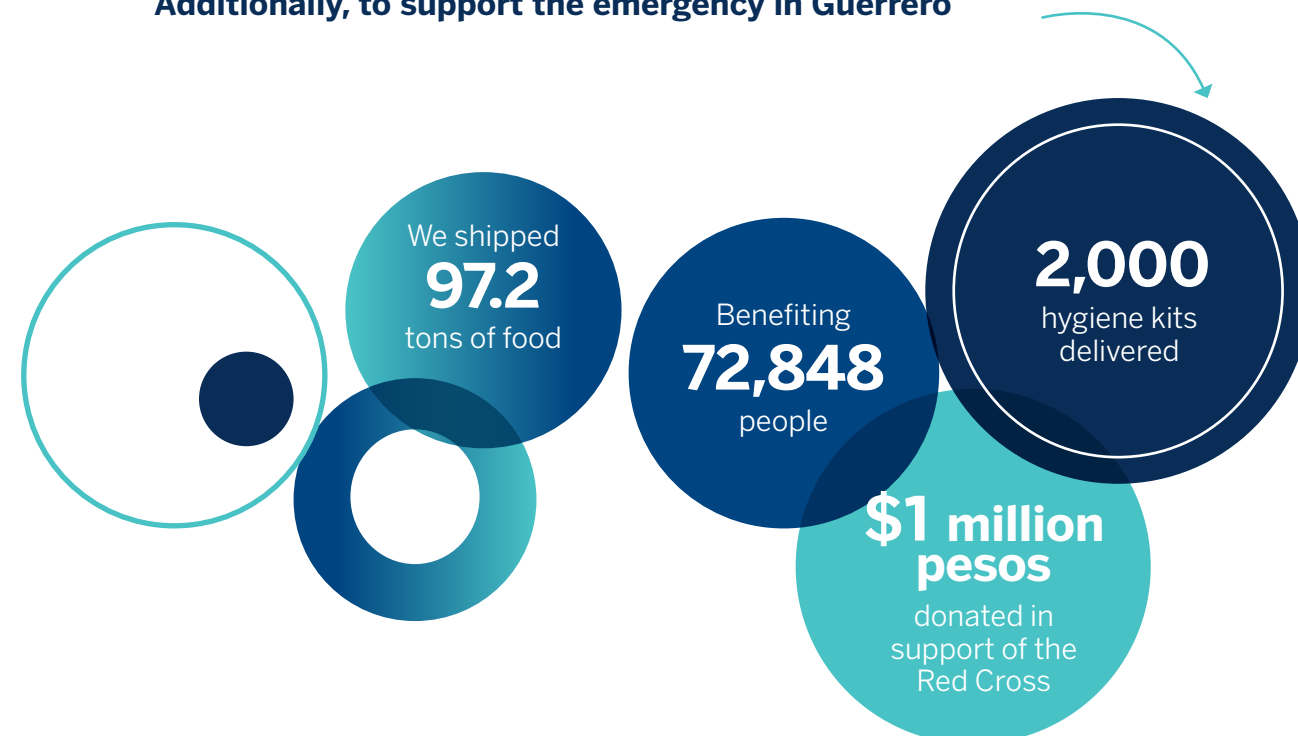
\$50 million pesos
capital semilla

\$59.62 million pesos
allies and advisors

\$2.26 million pesos
general public

\$749.45 thousand
interests of the Trust

Additionally, to support the emergency in Guerrero



Food and hygiene kits delivered²⁵

Date: October 27
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: Lomas de Costa Azul, 20 noviembre and Sabana

Date: October 27
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: Bajo del Bajío, Coyuca, Luis Donaldo Colosio

Date: October 27
Number: 2,000
Type of aid: Hygiene kits
Beneficiaries: 8,000
Municipalities: Lomas de Costa Azul, 20 noviembre and Sabana, Bajo del Bajío, Progreso, Nuevo Progreso, Héroes de Guerra, Lázaro Cárdenas, B. de la Cuerería

Date: October 29
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: Coyuca, G. Sánchez, La Zanja, Luis Donaldo Colosio, López Portillo

Date: November 9 and 10
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: López Portillo, Progreso, Nuevo Progreso, Héroes de Guerra, Lázaro Cárdenas, B. de la Cuerería

Date: November 15 and 16
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: Cuauhtémoc, Hornos Insurgentes, Cumbres de Llano Largo

²⁵Note: Additionally, 2,212 food baskets were delivered by Talent and Culture, 1,400 through investment from BBVA Mexico Foundation.





Date: November 19 and 20
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: López Portillo, Coloso, Nueva Esperanza, Cayacos, Teniente José Azueta, San Antonio, Gran Usuario, UH Tecnológica, Central de Abastos

Date: November 21 and 22
Number: 1,500
Type of aid: Food baskets
Beneficiaries: 6,000
Tons of food: 9
Municipalities: Central de Abastos, Agrícola, Solidaridad, Costa Azul, Miramar, Marroquín, La Quebrada, Parque Viajero, La Garita

Date: December 20
Number: 3,500
Type of aid: Food baskets
Beneficiaries: 14,000
Tons of food: 21
Municipalities: Las Brisas, Joyas de Brisamar, Fracc. Pichilingue, Fracc. Playa Guitarron, Caleta, Caletilla, Ensenada, Flamings, La Lajita, Del Valle, Garita, Loma Bonita, Canuto, Nogueda, Pri-coloso, Tecnológico

GRI 3-3, NGO6

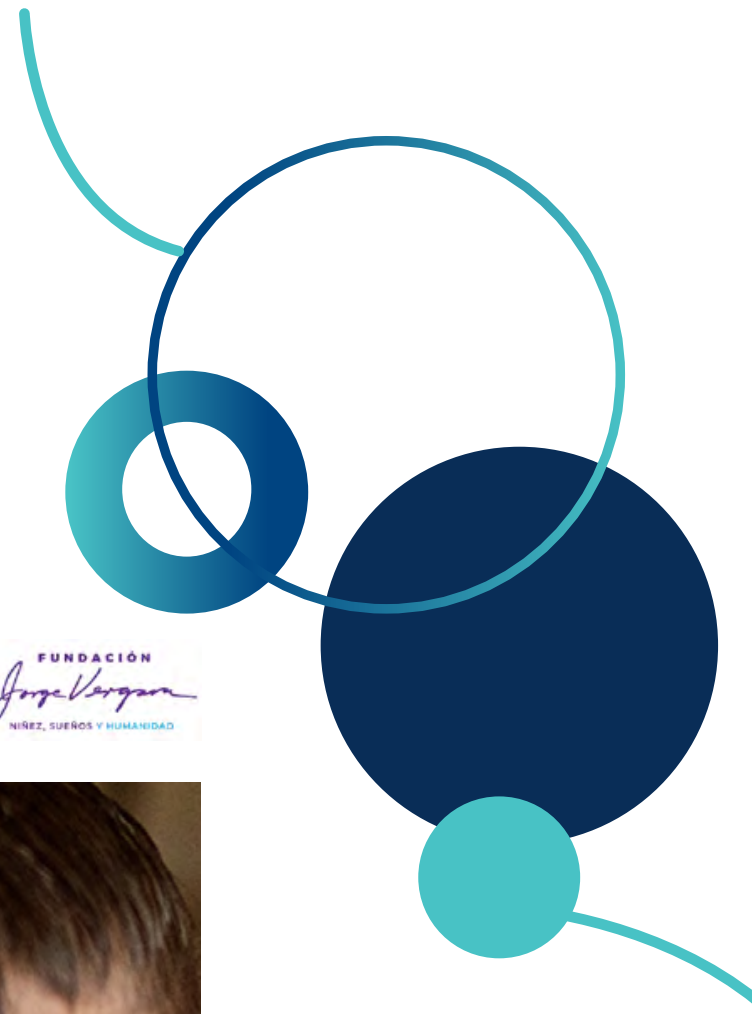
Allies

- Ministry of National Defense
- Fundación Televisa

Juntos por Guerrero

Consejeros regionales BBVA

El Celler de Can Roca



Program strengthening and management

To achieve constant improvement in all Fundación BBVA México programs, we monitor their performance and achievements using specific communication channels designed for each thematic area. Each department is responsible for analyzing complaints and determining their validity, and if necessary, providing an appropriate response.

Furthermore, we allocated resources to advertising to promote Fundación BBVA programs within Grupo BBVA and to publicize the BBVA Scholarships for Inspiring Young Boys and Girls National Invitation targeting middle school students. In 2023, a total of \$13.4 million pesos was allocated for these initiatives.

Within our organization, we implemented an invitation to BBVA employees, encouraging them to refer students with disabilities who were family members or acquaintances to participate in the scholarship.

We also launched another invitation related to the Mentoring program, in which we invited 33,421 employees, with a final registration of 6,964.

Matter	Mailbox
BBVA Scholarships for Inspiring Young Boys and Girls	becasfundaciónbbva.mx@bbva.com
Mentoring Program	mentores.mx@bbva.com
Cultural Promotion	fomentoculturalmx@bbva.com
General Fundación	fundacionbbva.mx@bbva.com
Strategic Alliances and Donor Services	donativos.fundacion@bbva.com

SDGs to which we contribute

Indirectly

16 PAZ, JUSTICIA E INSTITUCIONES SÓLIDAS
Specific applicable goals impacted: **4/9**
16.5, 16.6, 16.7 and 16.10

17 ALIANZAS PARA LOGRAR LOS OBJETIVOS
Specific applicable goals impacted: **3/4**
17.16, 17.17 and 17.19





One Team Volunteering

The volunteer work we promote at the Fundación BBVA México is aligned with the main social cause we serve, education. It helps us to connect with the community to contribute to offering them better conditions that translate into quality education.

We are convinced that through volunteering we create bonds of awareness that encourage us to be committed citizens who generate a positive impact that transcends.

In 2023, together with Corporate and Government Banking, we promoted activities in favor of education and carried out a One Team Volunteer Day in favor of the CAM 07 school community in Mexico City.

108

159
beneficiaries

960
volunteer hours

160
volunteers

Together with the school community: teachers and some parents and their children, we carried out activities of:

- Cleaning of classrooms
- Painting of signage and railings
- Mural design
- Restoration of benches





05

Our contribution to the SDGs

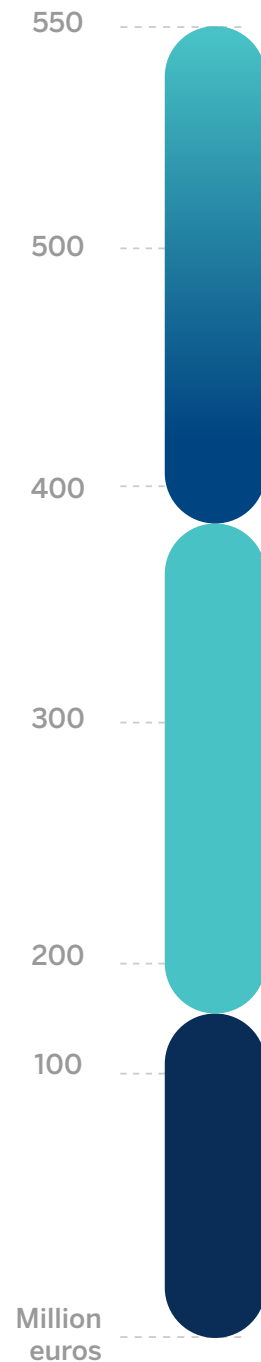
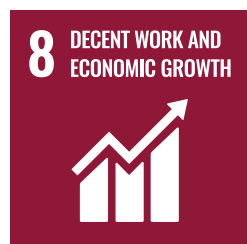
Fundación BBVA's commitment to the SDGs reinforces our contribution to a fairer, more inclusive and sustainable company



2025 BBVA Commitment with the Community

At the core of the Fundación BBVA México's mission is a firm commitment to achieving the Sustainable Development Goals (SDGs). These goals cover critical areas ranging from poverty eradication to climate action, and reflect our conviction that financial institutions play a vital role in creating a more sustainable world with less inequality.

Achieving the SDGs requires joint action and a collective commitment from all social actors. In line with this imperative, the Fundación BBVA México joins the global challenge through "2025 BBVA Commitment with the Community". An ambitious plan that reflects the commitment of the Group as a whole. This plan, designed for the period from 2021 to 2025, aims to achieve four fundamental internal goals, centered on three pillars aligned with the SDGs.



From 2021 to 2025, BBVA and its foundations will be allocating **550 million euros to social initiatives** to support inclusive growth in the countries where it is present.

- Pillar 3**
180 million euros
- Pillar 2**
215 million euros
- Pillar 1**
155 million euros

550 million euros for community programs

Supporting **5 million** entrepreneurs

Train **1 million** people in financial education

Providing **3 million** people with quality education

100 million people



Goals



1
Addressing the most important social problems.

2
Contribute to BBVA's purpose and strategic priorities.

3 Strengthen BBVA's position with the community.

4
Involvement of all areas.

Pillars

Pillar 1	Pillar 2	Pillar 3
<p>Reducing inequality and strengthening entrepreneurship</p> <ul style="list-style-type: none"> a. Programs to combat social and economic inequality. b. Initiatives to support vulnerable entrepreneurs with financial or non-financial assistance. c. Initiatives to provide non-financial support to entrepreneurs and SMEs. 	<p>Generating opportunities through education</p> <ul style="list-style-type: none"> a. Programs to bridge the digital divide in education. b. Creation of accessible and free content. c. Quality educational programs for the most vulnerable. 	<p>Frontier knowledge and accessible culture</p> <ul style="list-style-type: none"> a. Financial support for third-party research (scientists, researchers and cultural creators). b. Frontier knowledge: events and research dissemination actions. c. Support to cultural entities.

This ambitious plan reflects not only our short-term commitment, but also **a long-term vision to contribute positively and sustainably to the well-being of the communities in which we operate.** As we move forward with the implementation of 2025 BBVA Commitment with the Community, we reaffirm our conviction that through collaboration and strategic investment we can play a crucial role in the realization of the SDGs and build a more inclusive and sustainable future for all.



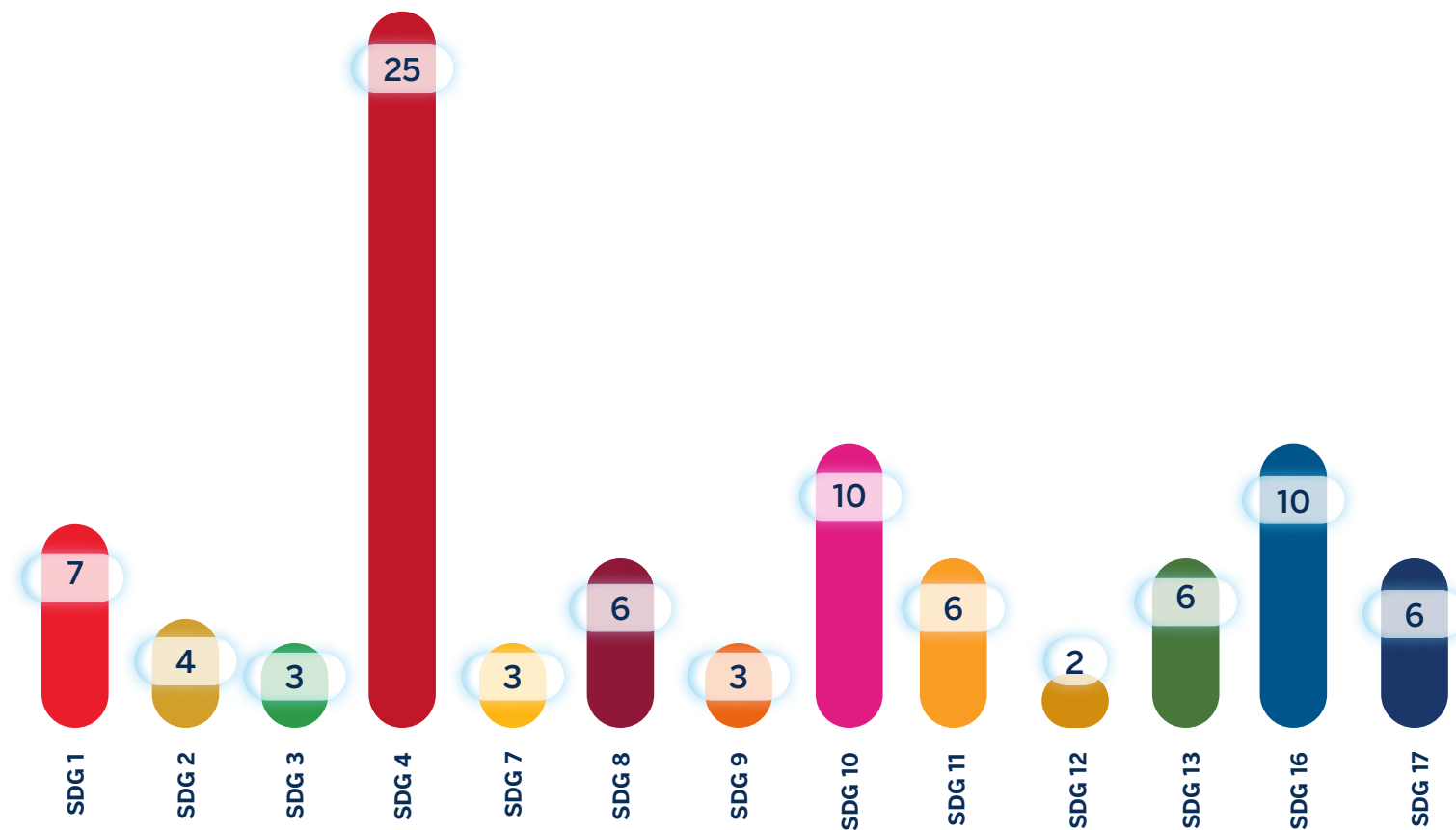


SDGs to which the Fundación BBVA contributes

In addition to the Group-level strategy, the Fundación BBVA México has made the SDGs a priority in its social action strategy, identifying those in which it can generate a greater positive impact and working on initiatives that address these issues.

We impact, with some of our actions, the following SDGs:

Goals impacted by SDGs



Goal 1

To end poverty in all its forms everywhere by 2030.

We aim to foster a nation where equity and prosperity are attainable for everyone. Recognizing that access to fundamental resources is vital in realizing this vision, we are committed to combating poverty through educational programs. These initiatives not only impart academic knowledge but also provide practical and technical skills to young individuals, ensuring their employability and fostering self-sufficiency.

Proportion of goals impacted 5/7



● Goals impacted ● Goals not impacted

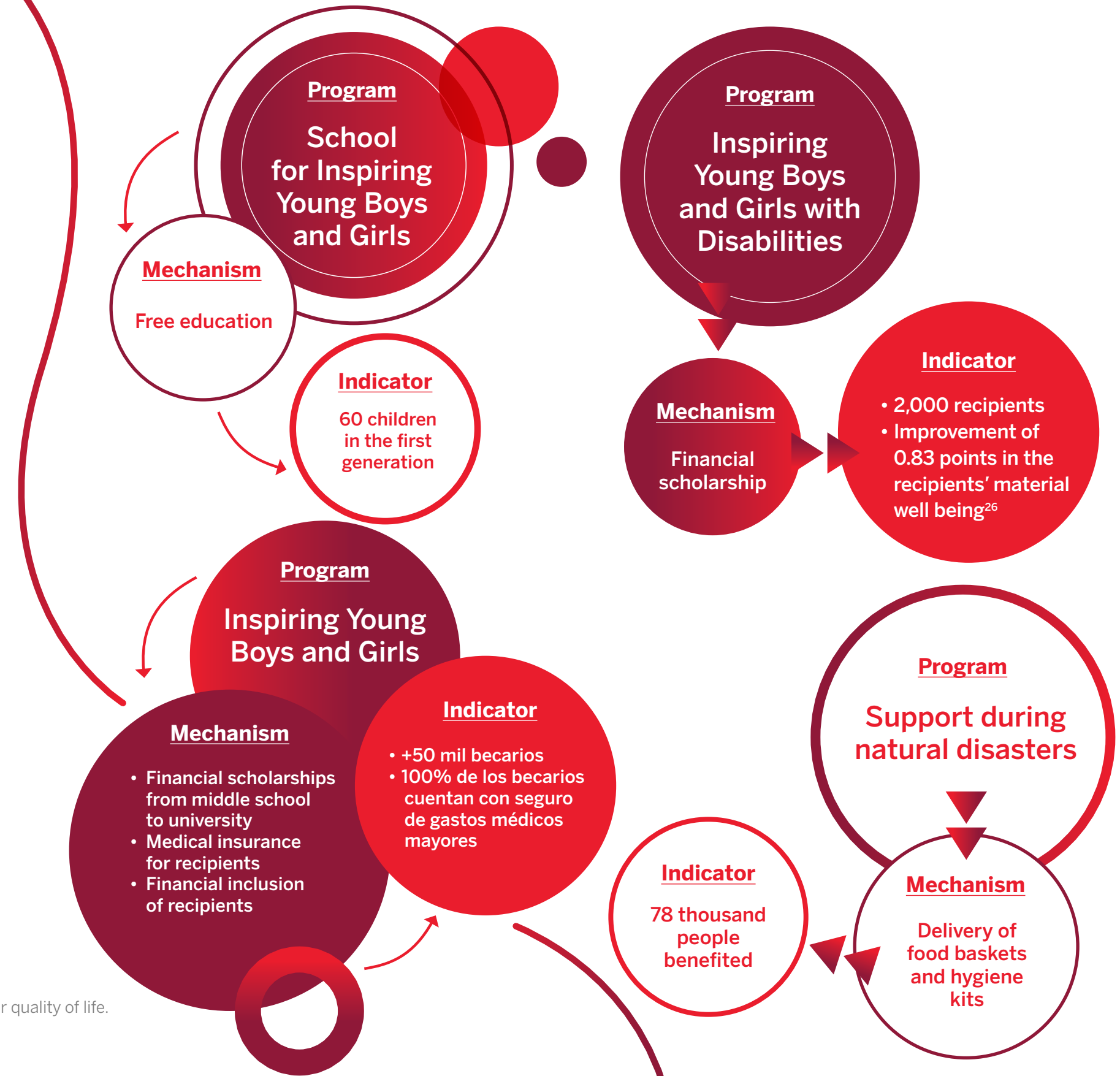




Impacted goals

- 1.1** By 2030, eradicate extreme poverty for all people everywhere, currently measured as people living on less than US\$1.25 a day.
 - Inspiring Young Boys and Girls
- 1.2** By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions.
 - School for Inspiring Young Boys and Girls
 - Inspiring Young Boys and Girls with Disabilities
 - Inspiring Young Boys and Girls
- 1.3** Implement nationally appropriate social protection systems and measures for all, including floors, and by 2030 achieve substantial coverage of the poor and the vulnerable.
 - Inspiring Young Boys and Girls
- 1.4** By 2030, ensure that all men and women, in particular the poor and the vulnerable, have equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources, appropriate new technology and financial services, including microfinance.
 - Inspiring Young Boys and Girls
- 1.5** By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters.
 - Support during natural disasters

Indicator impact mechanisms



²⁶ Based on the Quality of Life Index ranging from 45 to 145, where a higher value on the index reflects a higher quality of life.





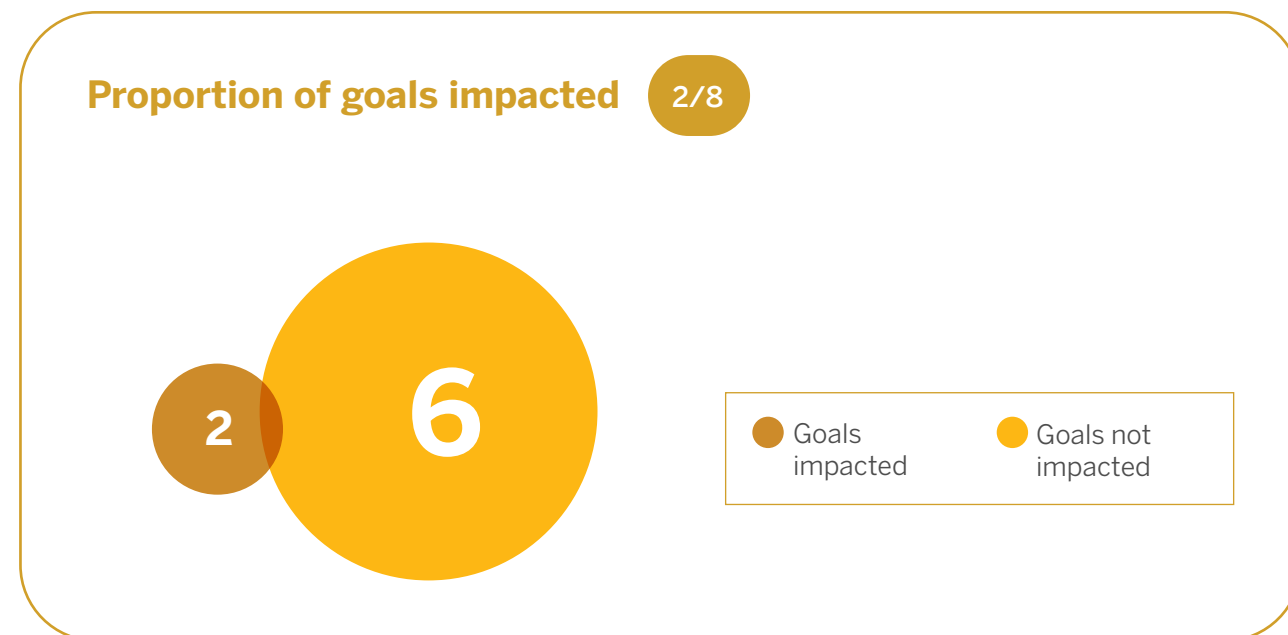
Goal 2

To end hunger, achieve food security and improved nutrition, and promote sustainable agriculture.

We recognize the importance of proper nutrition in children’s learning and development. That’s why we offer free nutritious meals to students at the School for Inspiring Young Boys and Girls, ensuring they receive the essential nutrients and energy necessary for growth and concentration on their studies. Additionally, in times of natural disasters, we provide essential food supplies to affected communities, helping to maintain food security and prevent hunger during crises.

Impacted goals

- 2.1** By 2030, end hunger and ensure access by all people, in particular the poor and people in vulnerable situations, including infants, to safe, nutritious and sufficient food all year round.
- 2.2** By 2030, end all forms of malnutrition, including achieving, by 2025, the internationally agreed targets on stunting and wasting in children under 5 years of age, and address the nutritional needs of adolescent girls, pregnant and lactating women and older persons.
 - School for Inspiring Young Boys and Girls
 - Support during natural disasters



Indicator impact mechanisms





Goal 3

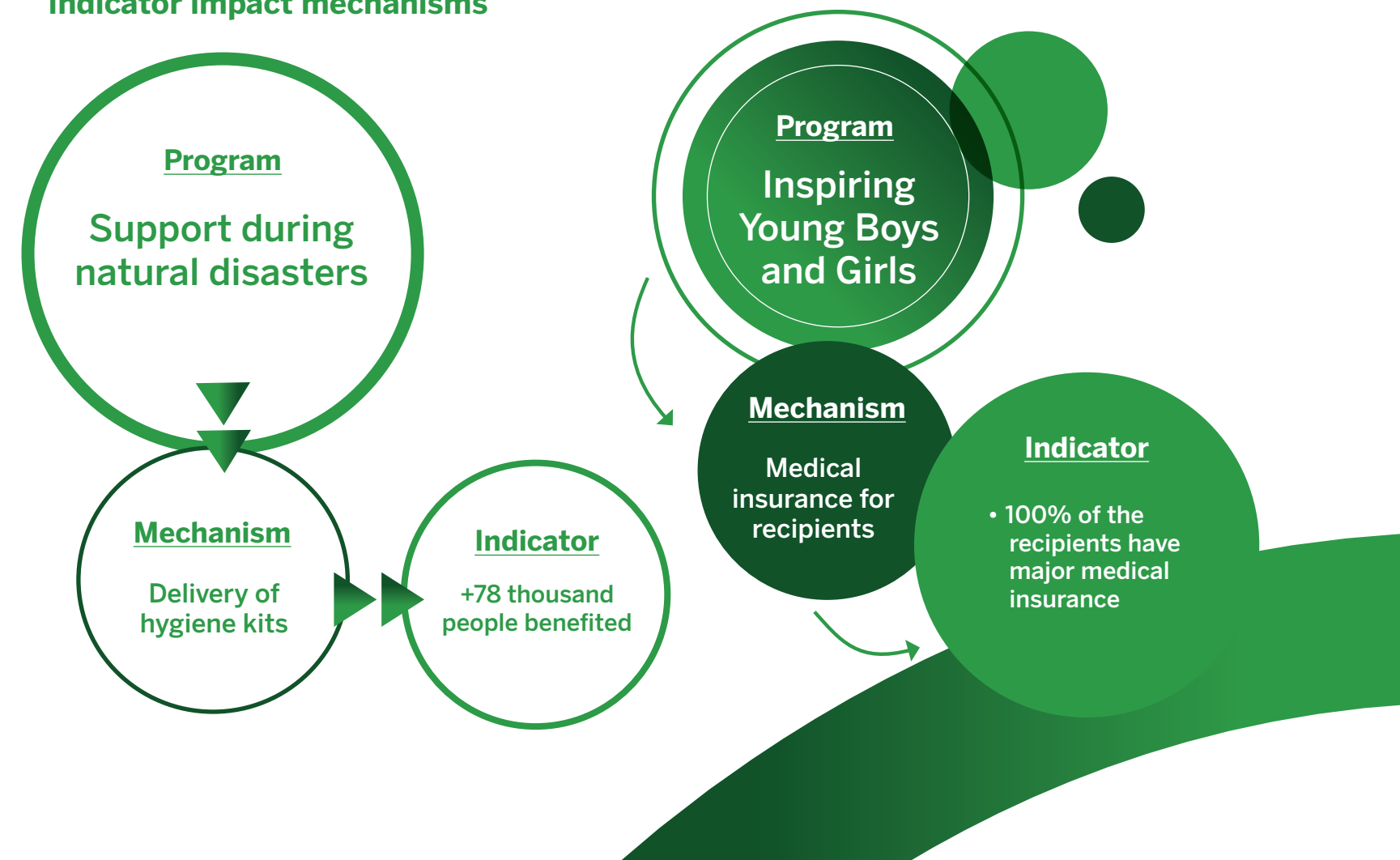
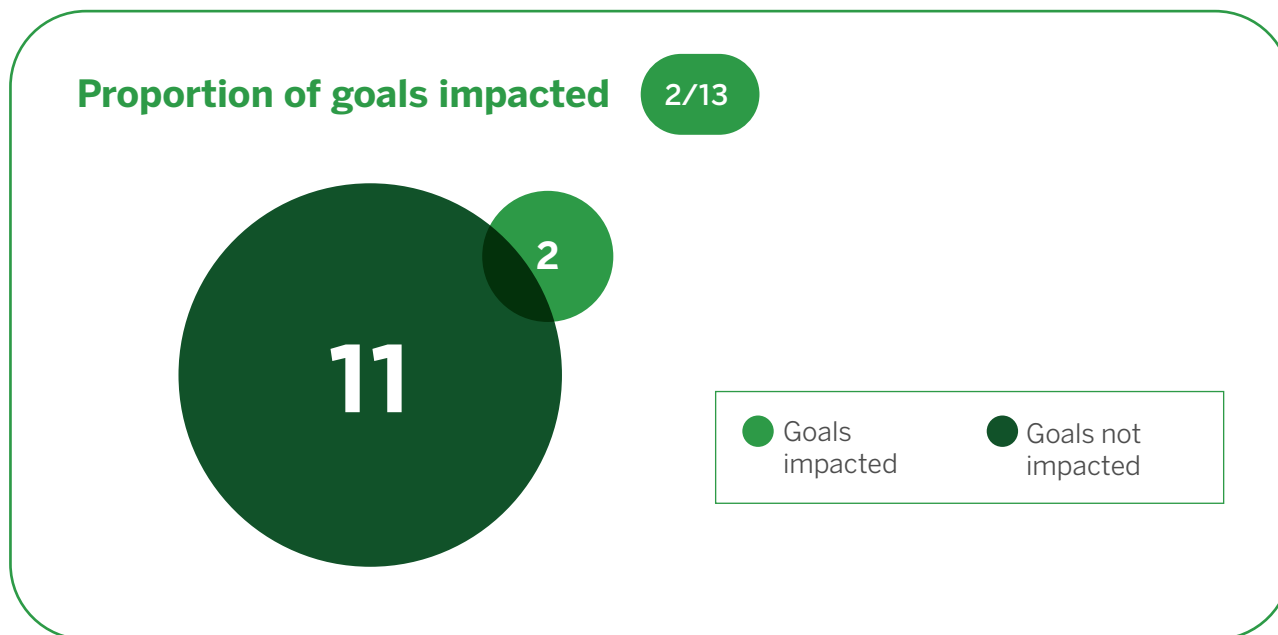
To ensure healthy living and promote well-being for all at all ages.

We focus on ensuring access to health services and promoting hygienic practices, especially among the most vulnerable populations. One of our key initiatives is to provide health insurance to our recipients. This insurance not only covers basic medical needs, but also offers specialized treatment and mental health services, recognizing the importance of holistic wellness. In addition, in response to natural disasters, we distribute essential hygiene kits to prevent disease and maintain health in circumstances where sanitary conditions are often precarious.

Impacted goals

- 3.8** Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.
 - Inspiring Young Boys and Girls
 - Support during natural disasters
- 3.9** By 2030, substantially reduce the number of deaths and illnesses from hazardous chemicals and air, water and soil pollution and contamination.
 - Inspiring Young Boys and Girls

Indicator impact mechanisms





Goal 4

Ensure inclusive, equitable and quality education and promote lifelong learning opportunities for all.

Our efforts are aimed at promoting a country characterized by equity and prosperity, and we do so by focusing on strengthening education. We recognize that education plays a fundamental role in social and economic progress, which is why the Foundation channels its resources toward improving education, with the goal of making it more accessible and of high quality for young people of different ages and backgrounds.



Impacted goals

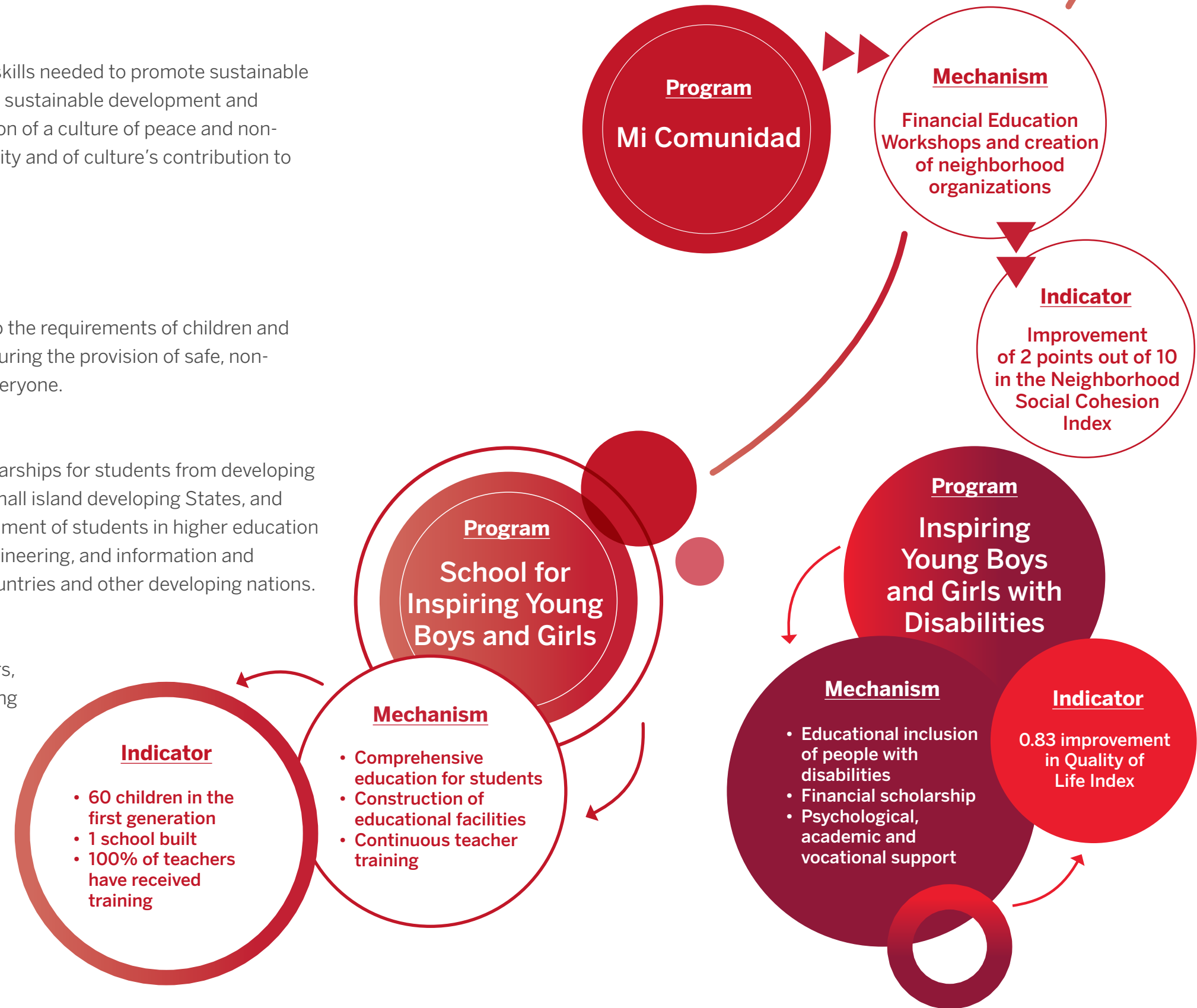
- 4.1** By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes.
 - Inspiring Young Boys and Girls with Disabilities
 - School for Inspiring Young Boys and Girls
- 4.3** By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.
 - Inspiring Young Boys and Girls with Disabilities
 - Supérate con Fundación BBVA
- 4.4** By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.
 - Supérate con Fundación BBVA
 - Inspiring Young Boys and Girls with Disabilities
 - School for Inspiring Young Boys and Girls
 - Partnerships for education
 - Mi Comunidad
- 4.5** By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations.
 - Supérate con Fundación BBVA
 - Inspiring Young Boys and Girls with Disabilities
 - School for Inspiring Young Boys and Girls
 - Partnerships for education

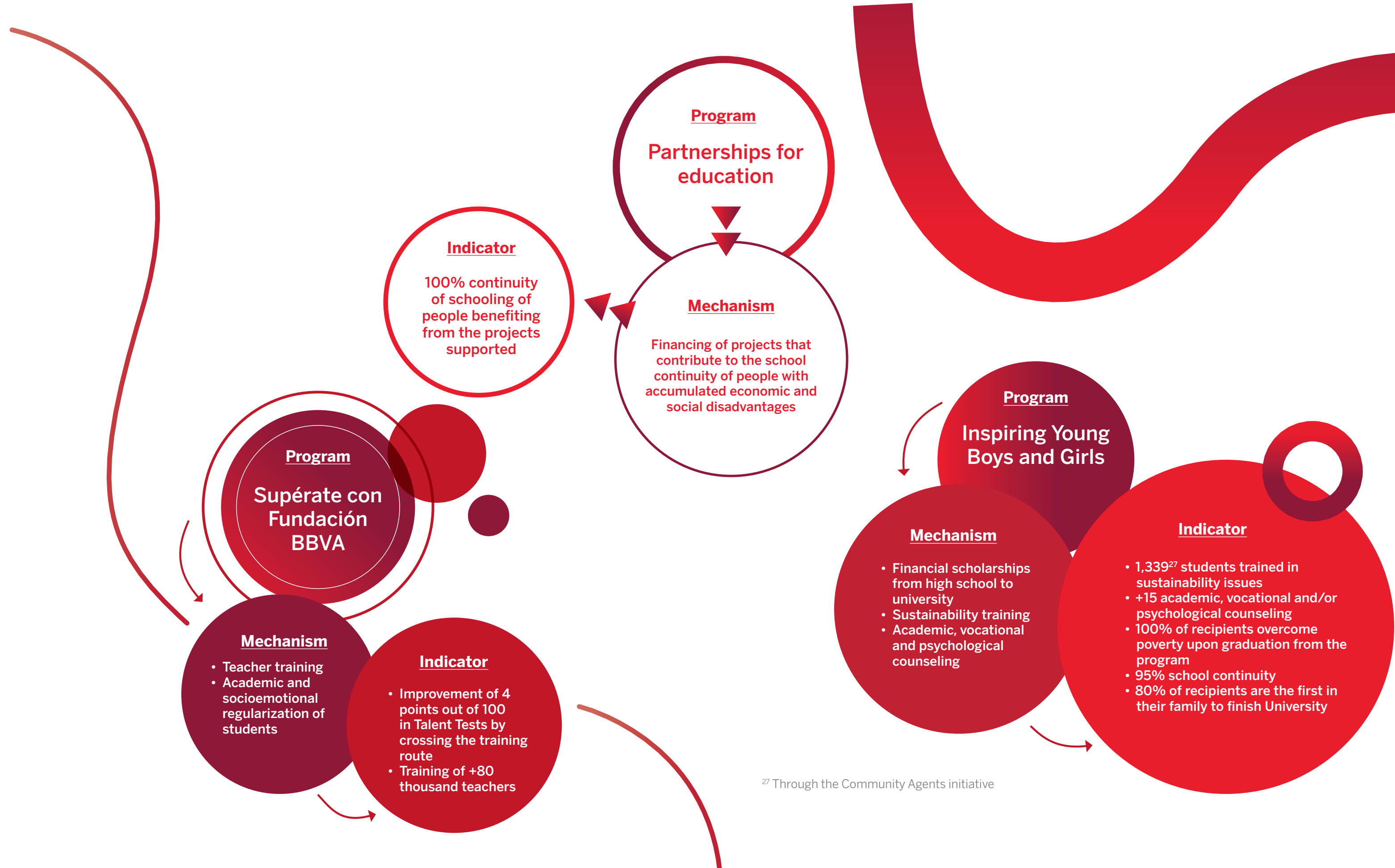




- 4.6** By 2030, ensure that all youth and a substantial proportion of adults, both men and women, achieve literacy and numeracy.
- School for Inspiring Young Boys and Girls
 - Partnerships for education
- 4.7** By 2030, ensure that all learners acquire the knowledge and skills needed to promote sustainable development, including, among others, through education for sustainable development and sustainable lifestyles, human rights, gender equality, promotion of a culture of peace and non-violence, global citizenship and appreciation of cultural diversity and of culture's contribution to sustainable development.
- Supérate con Fundación BBVA
 - School for Inspiring Young Boys and Girls
 - Mi Comunidad
- 4.a** Build and upgrade educational facilities that are responsive to the requirements of children and individuals with disabilities, as well as gender differences, ensuring the provision of safe, non-violent, inclusive, and conducive learning environments for everyone.
- School for Inspiring Young Boys and Girls
- 4.b** By 2020, substantially increase the global availability of scholarships for students from developing nations, with a specific focus on least developed countries, small island developing States, and African nations. These scholarships aim to facilitate the enrollment of students in higher education programs, encompassing vocational, technical, scientific, engineering, and information and communications technology programs, both in developed countries and other developing nations.
- School for Inspiring Young Boys and Girls
- 4.c** By 2030, significantly increase the supply of qualified teachers, including through international cooperation for teacher training in developing countries, especially the least developed countries and small island developing states.
- Supérate con Fundación BBVA

Indicator impact mechanisms





²⁷ Through the Community Agents initiative



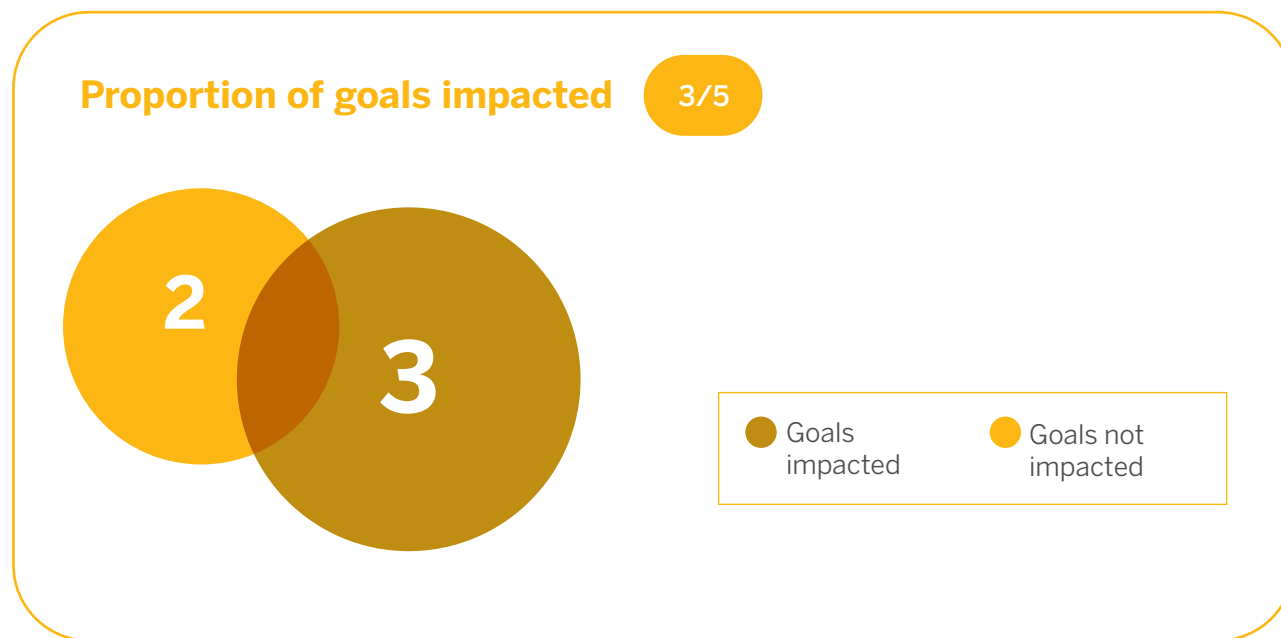
Goal 7

To ensure access to affordable, reliable, sustainable and modern energy for all.

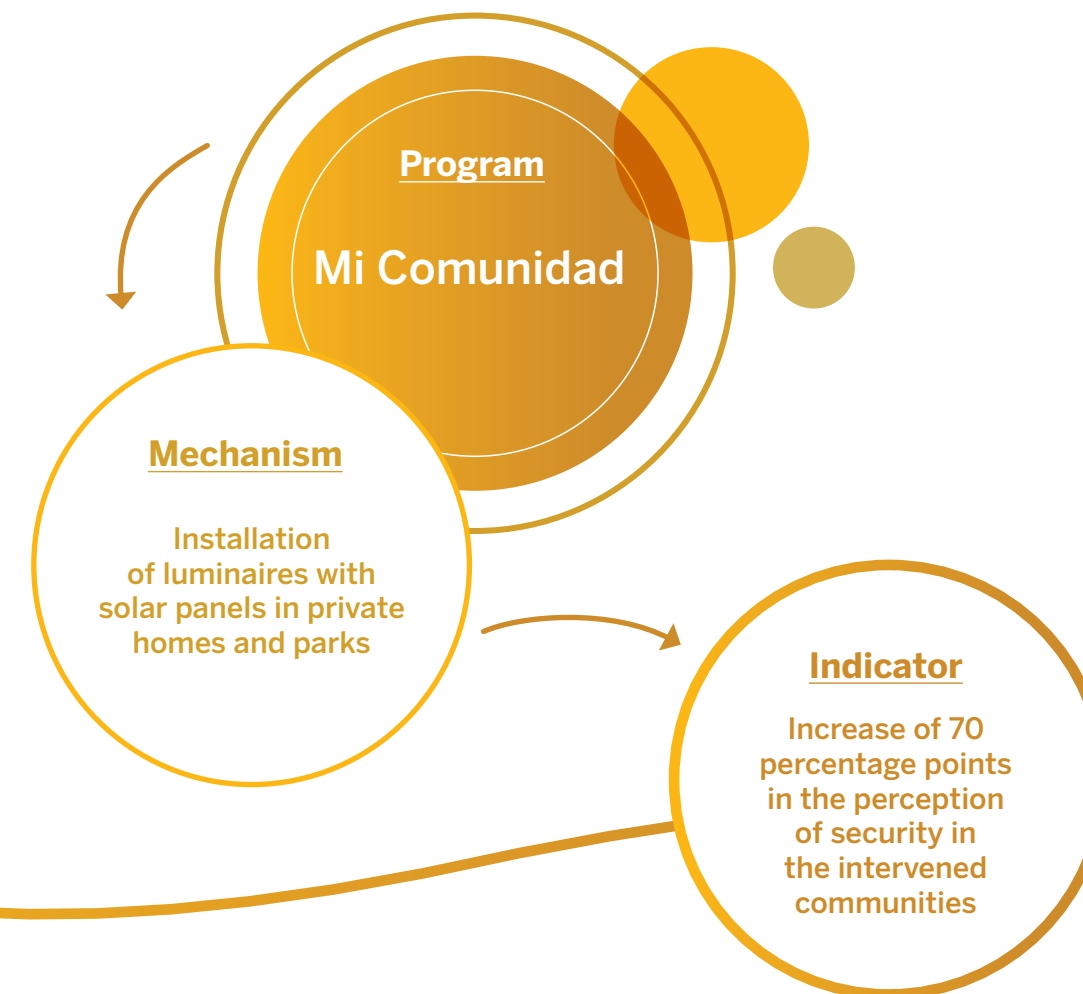
We focus on fostering a country that excels in its commitment to social equity and environmental preservation, therefore, we seek to integrate social initiatives with a strong ecological conscience. The revitalization of spaces in Mi Comunidad considers the installation of lighting fixtures that use renewable energy to operate, which not only improves the quality of life for residents, but also represents our commitment to caring for the planet.

Impacted goals

- 7.1 By 2030, ensure universal access to affordable, reliable and modern energy services.
- 7.2 By 2030, increase substantially the share of renewable energy in the global energy mix.
- 7.3 By 2030, double the global rate of improvement in energy efficiency.
 - Mi Comunidad



Indicator impact mechanisms



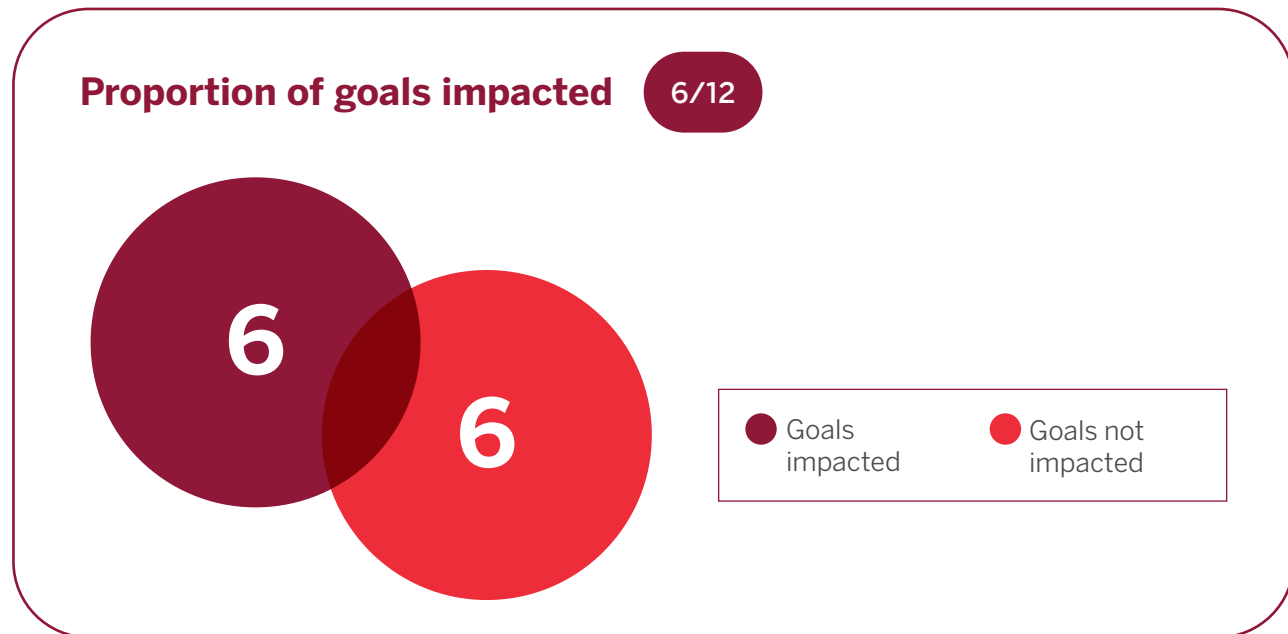


Goal 8

To promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

At Fundación BBVA we recognize that preparation for employment and effective labor market insertion are crucial aspects for economic and social progress. For this reason, we support our Inspiring Young Boys and Girls program graduates in their employability and active job search. Our goal is to prepare young people from diverse backgrounds so that they can actively contribute to the economic and sustainable growth of the country and enjoy a successful career.

120



Impacted goals

- 8.3** Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services.
- 8.4** Improve progressively, through 2030, global resource efficiency in consumption and production and endeavor to decouple economic growth from environmental degradation, in accordance with the 10-Year Framework of Programs on Sustainable Consumption and Production, with developed countries taking the lead.
- 8.5** By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value.
- 8.6** By 2020, substantially reduce the proportion of youth not in employment, education or training.
- 8.8** Protect labor rights and promote safe and secure working environments for all workers, including migrant workers, in particular women migrants, and those in precarious employment.
- 8.10** Strengthen the capacity of national financial institutions to promote and expand access to banking, financial, and insurance services for all.
 - Inspiring Young Boys and Girls

Indicator impact mechanisms





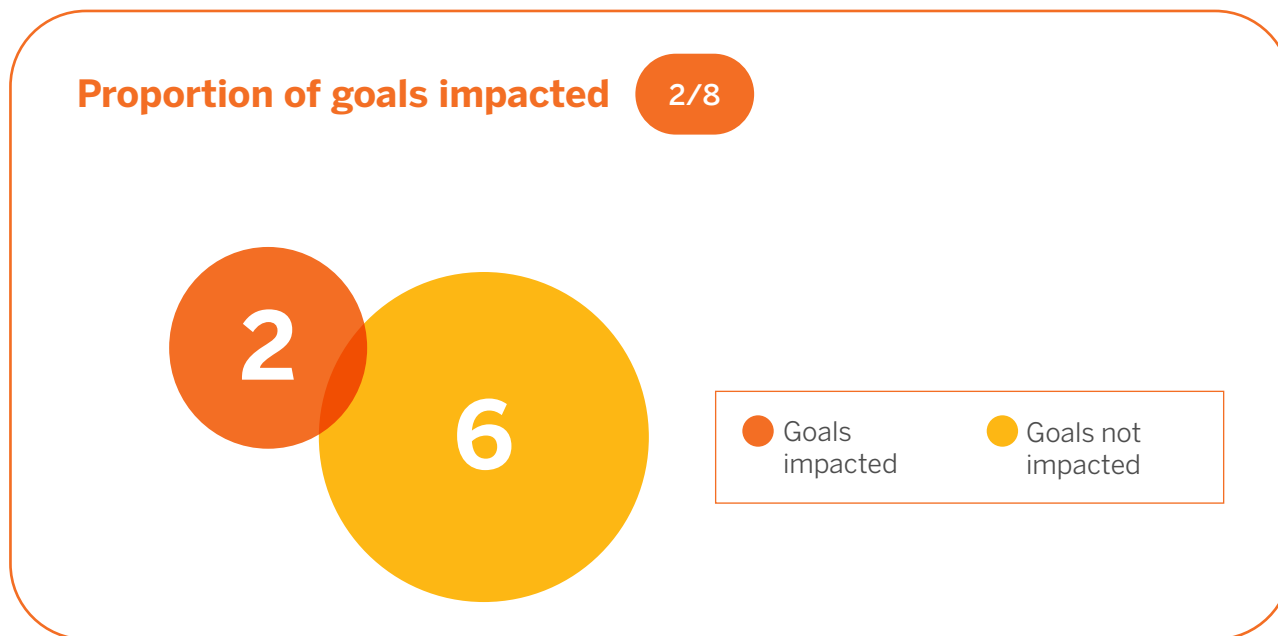
Goal 9

Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation.

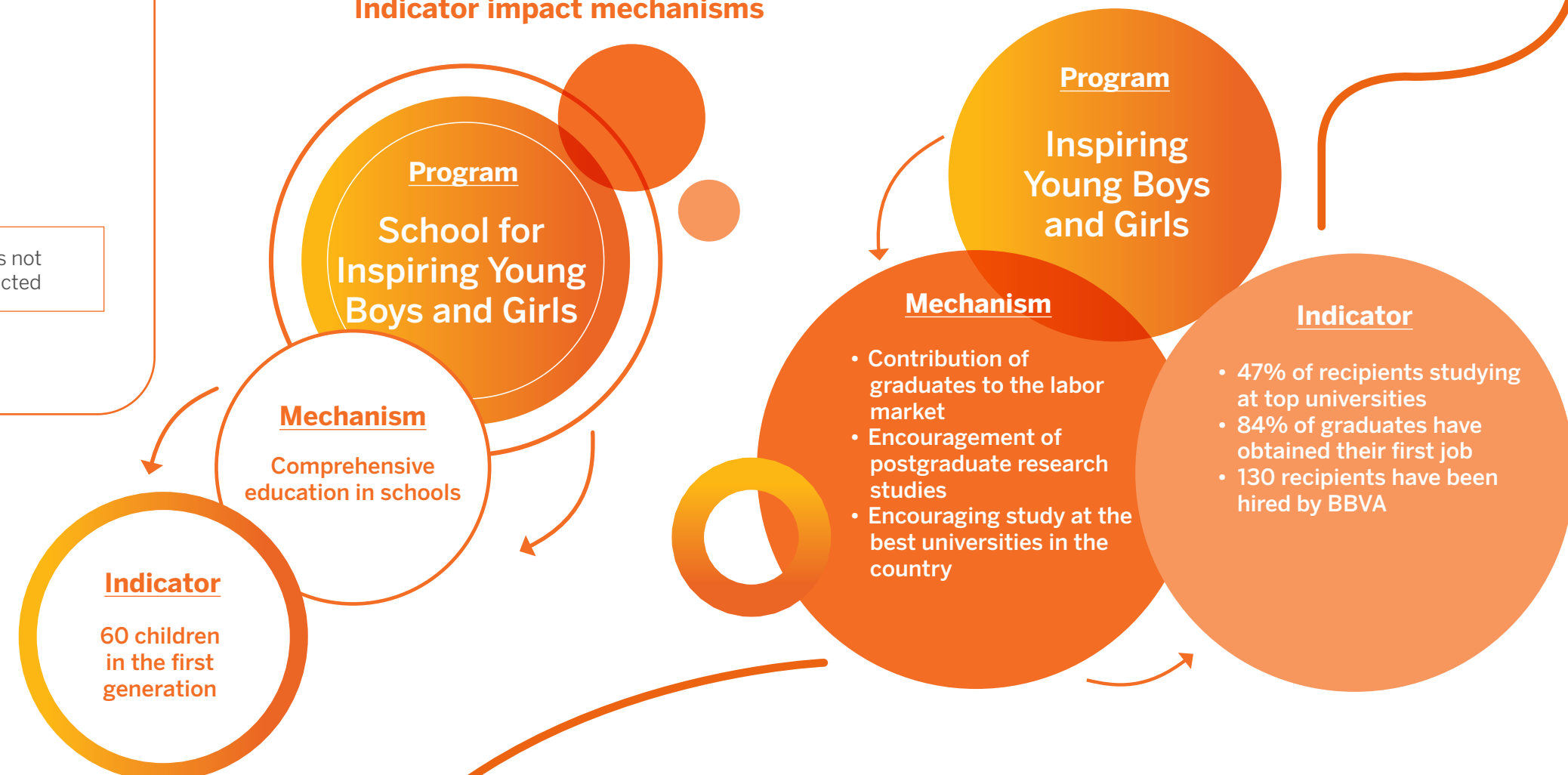
We understand that sustainable industrial development, together with innovation and infrastructure improvement, are fundamental pillars for economic and social progress. We focus on strengthening the connection between the academic and industrial sectors, promoting an effective transfer of knowledge and technology. This enables us to foster an environment that is not only conducive to economic growth, but also inclusive, sustainable and resilient.

Impacted goals

- 9.2** Promote inclusive and sustainable industrialization and, by 2030, significantly raise industry's share of employment and gross domestic product, in line with national circumstances, and double its share in least developed countries.
- 9.5** Enhance scientific research, upgrade the technological capabilities of industrial sectors in all countries, in particular developing countries, including, by 2030, encouraging innovation and substantially increasing the number of research and development workers per 1 million people and public and private research and development spending.
 - Inspiring Young Boys and Girls



Indicator impact mechanisms

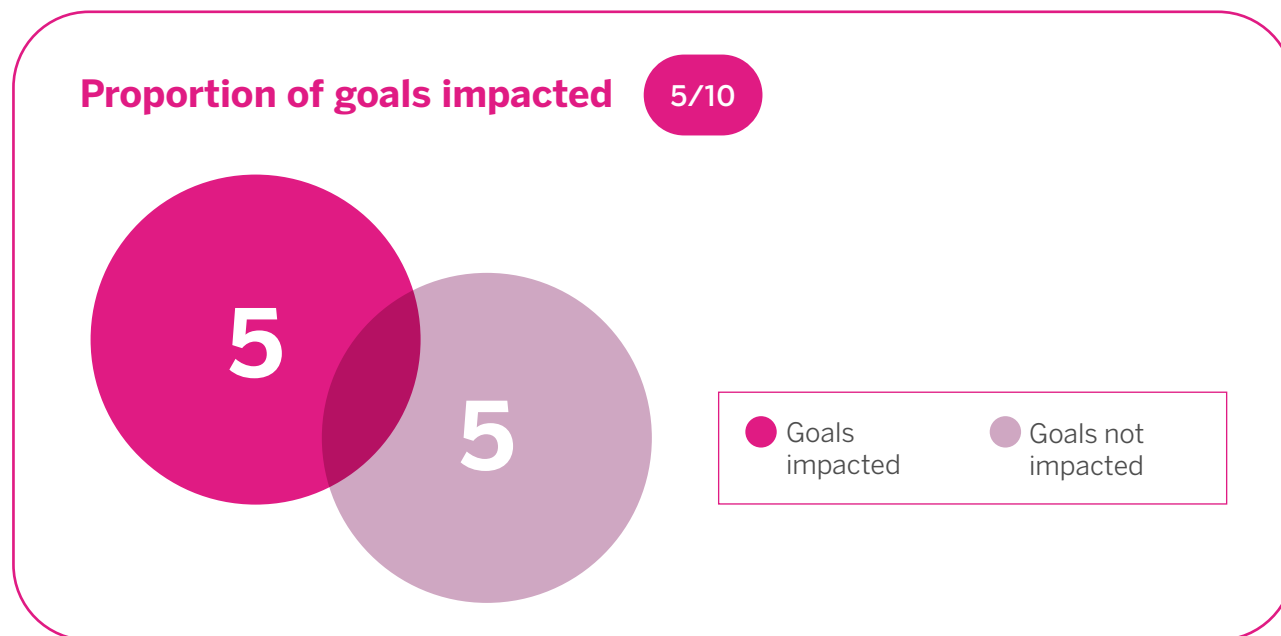




Goal 10

Reduce inequality within and among countries.

At Fundación BBVA, our focus is on reducing inequalities within the country, promoting equity and inclusion in all areas of society. Therefore, our initiatives range from promoting inclusive and accessible education to supporting projects that promote the economic and social inclusion of historically discriminated groups²⁸.



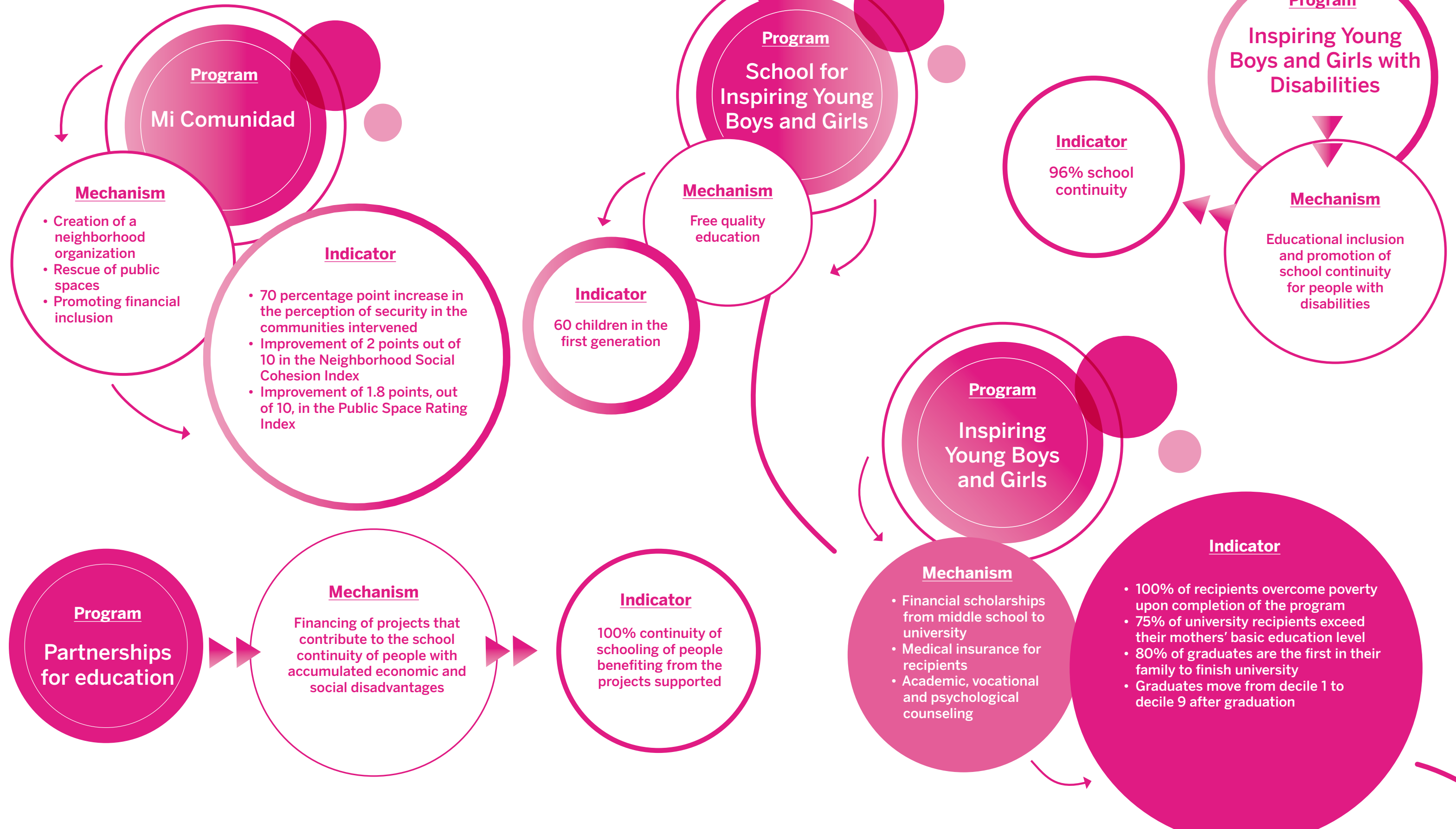
Impacted goals

- 10.1** By 2030, progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average.
 - Inspiring Young Boys and Girls with Disabilities
 - Inspiring Young Boys and Girls
- 10.2** By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status.
 - Mi Comunidad
 - School for Inspiring Young Boys and Girls
 - Inspiring Young Boys and Girls with Disabilities
 - Partnerships for education
 - Inspiring Young Boys and Girls
- 10.3** Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and action in this regard.
 - School for Inspiring Young Boys and Girls
- 10.4** Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality.
 - Inspiring Young Boys and Girls
- 10.c** By 2030, reduce to less than 3 per cent the transaction costs of migrant remittances and eliminate remittance corridors with costs higher than 5 per cent.
 - Mi Comunidad

²⁸ In the multidimensional measurement of poverty, as well as in different analyses on social rights, it is noted that there are population groups whose exercise of rights is systematically compromised and in which obstacles or lower levels of wellbeing are observed with respect to the population average (CONEVAL, 2020).



Indicator impact mechanisms





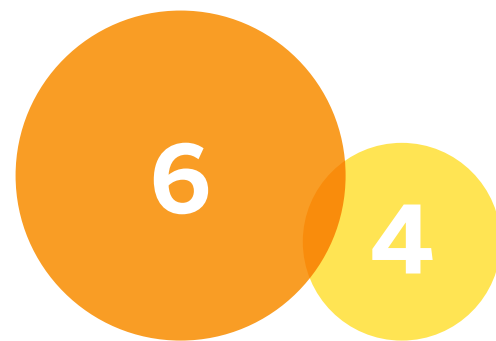
Goal 11

Make cities and human settlements inclusive, safe, resilient and sustainable.

Aware of the challenges facing the urban world, such as overpopulation, pollution and lack of adequate infrastructure, the Foundation directs efforts towards the creation and revitalization of urban spaces that are inclusive, safe, resilient and sustainable. In addition, we work in partnership with local authorities and communities to regenerate neglected urban spaces, promoting citizen participation in urban planning and management.

Proportion of goals impacted

6/10

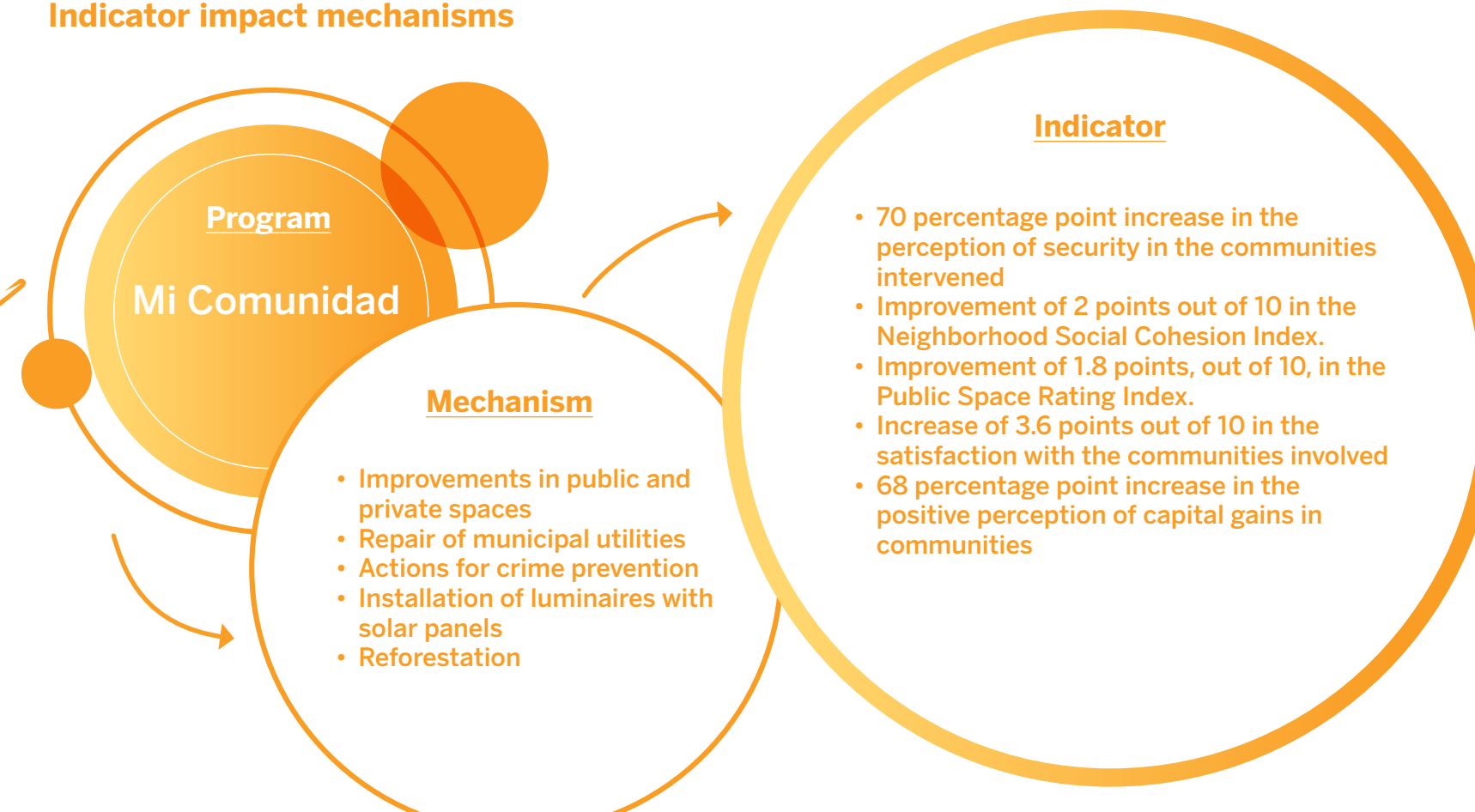


● Goals impacted ● Goals not impacted

Impacted goals

- 11.1** By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums.
- 11.3** By 2030, enhance inclusive and sustainable urbanization and capacity for participatory, integrated and sustainable human settlement planning and management in all countries.
- 11.4** Strengthen efforts to protect and safeguard the world's cultural and natural heritage.
- 11.6** By 2030, reduce the adverse per capita environmental impact of cities, including by paying special attention to air quality and municipal and other waste management.
- 11.7** By 2030, provide universal access to safe, inclusive and accessible, green and public spaces, in particular for women and children, older persons and persons with disabilities.
- 11.a** Support positive economic, social and environmental links between urban, peri-urban and rural areas by strengthening national and regional development planning.
 - Mi Comunidad

Indicator impact mechanisms





Goal 12

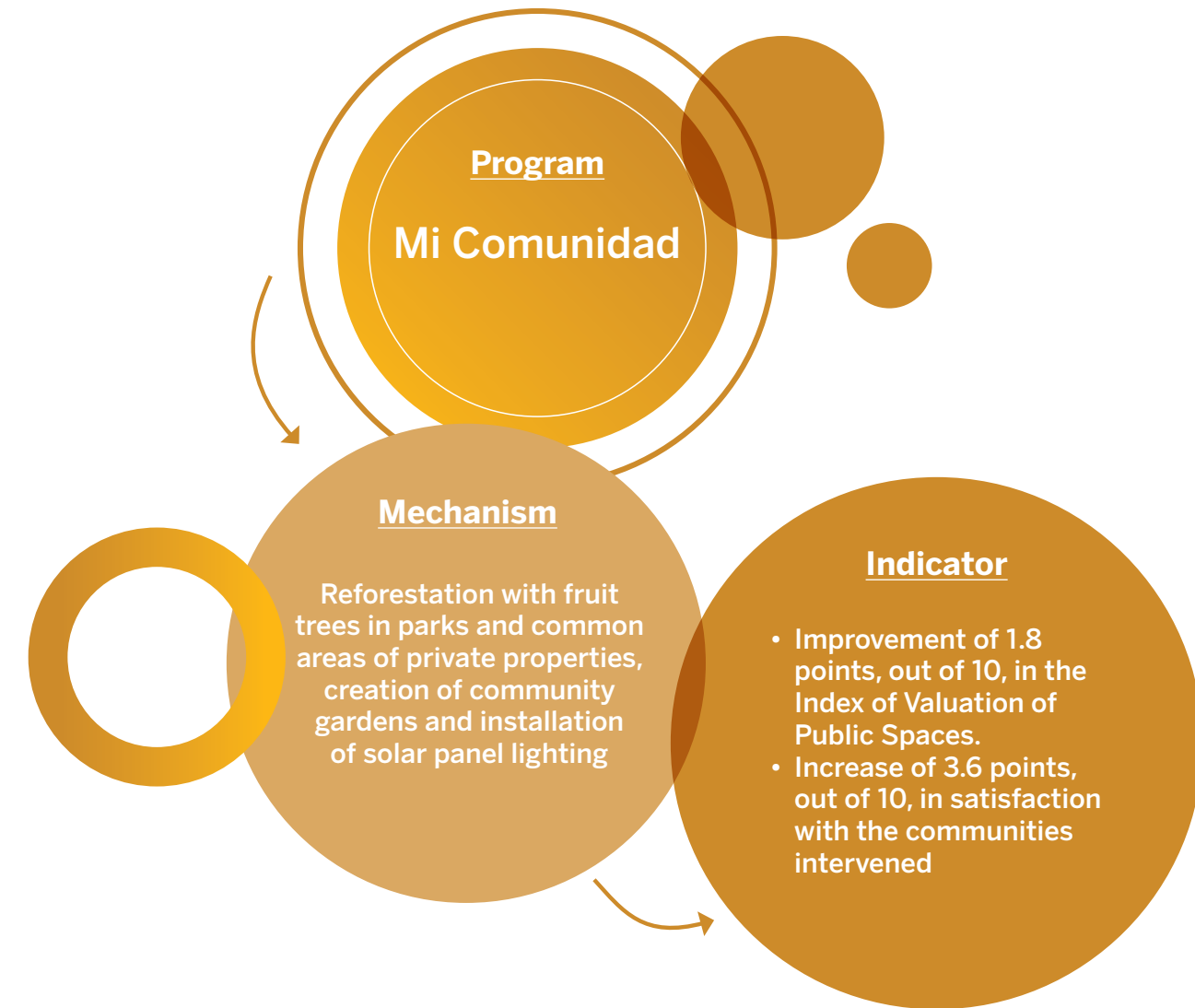
Ensure sustainable consumption and production patterns.

We aspire to create communities that are not only sustainable, but also resilient and self-sufficient. Therefore, the Foundation allocates resources to encourage practices that respect the balance of the environment and promote sustainable consumption. Our goal is to inspire a shift towards more conscious practices in all aspects of community life.

Impacted goals

- 12.2** By 2030, achieve the sustainable management and efficient use of natural resources.
- 12.8** By 2030, ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in harmony with nature.
 - Mi Comunidad

Indicator impact mechanisms

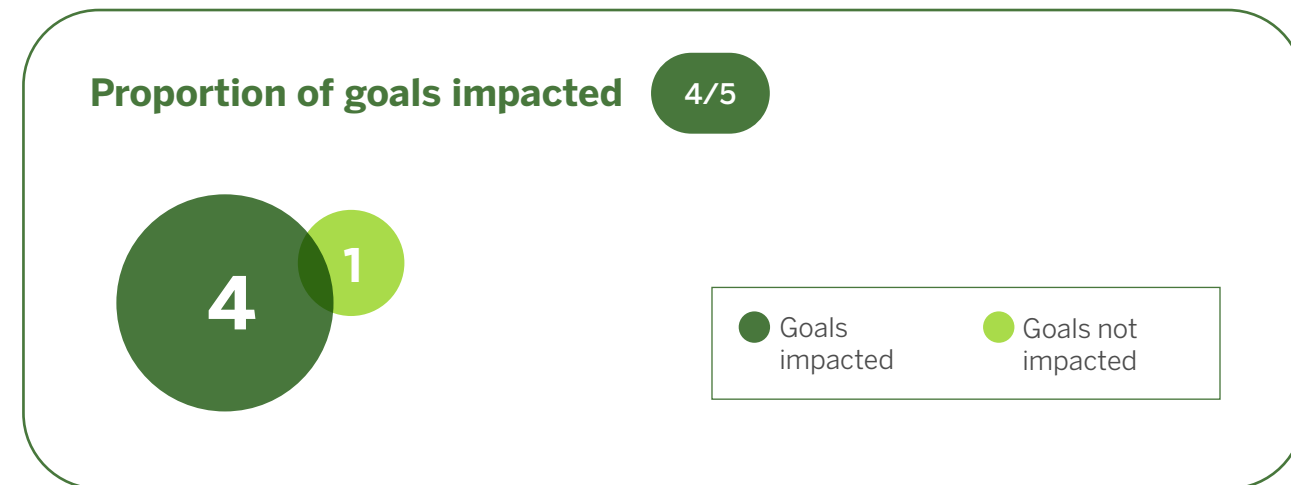




Goal 13

Take urgent action to combat climate change and its impacts.

We understand that addressing climate change necessitates not only preventive actions but also education. Within our educational programs, we advocate for awareness and training on climate change, providing information that empowers young people and communities to make positive contributions to the environment. Additionally, recognizing the growing frequency and severity of natural disasters, the Foundation actively participates in providing support during these occurrences.

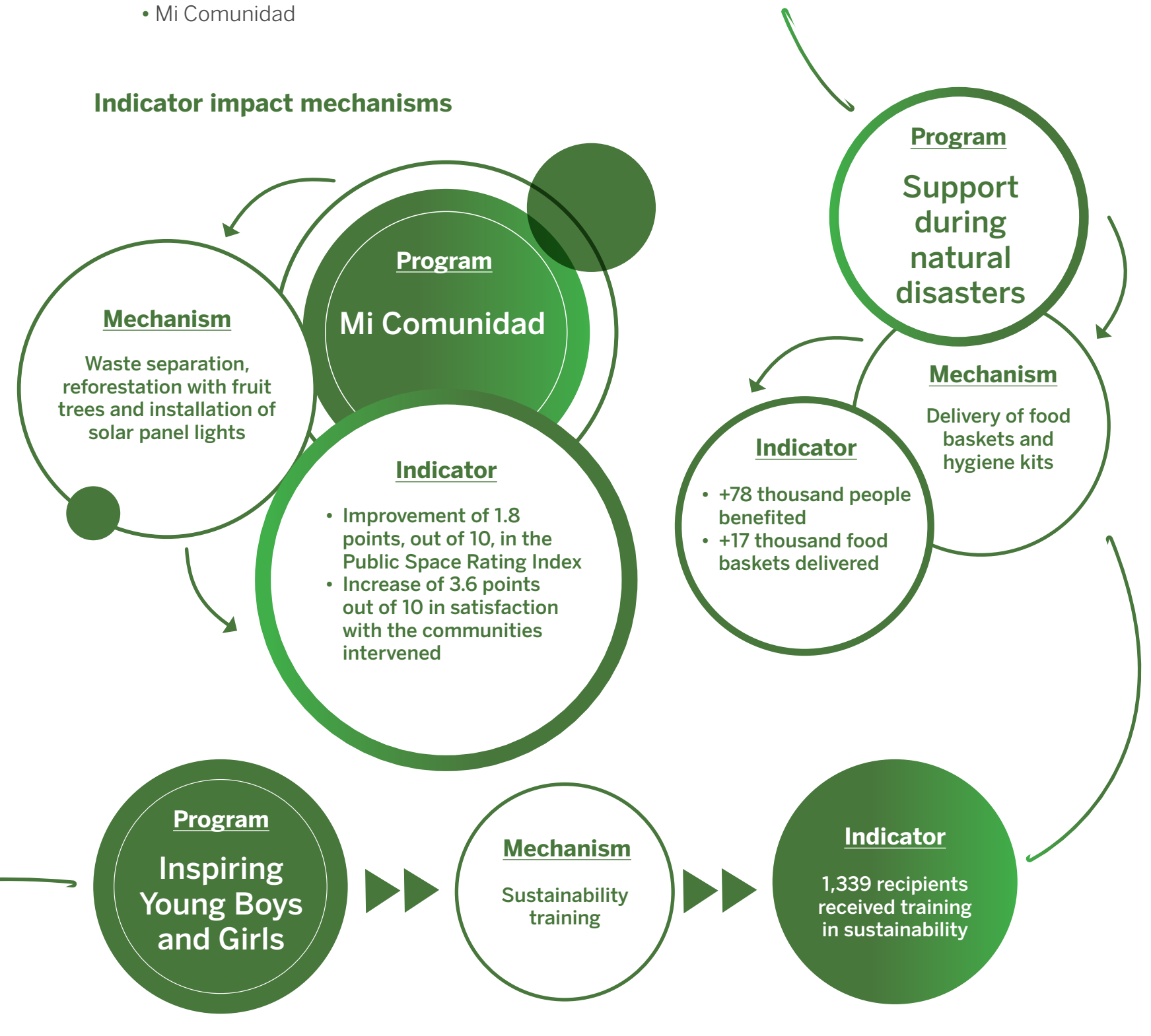


Impacted goals

- 13.1** Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries.
- 13.2** Integrate climate change measures into national policies, strategies and planning.
 - Support during natural disasters
- 13.3** Improve education, awareness-raising and human and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning.
 - Mi Comunidad
 - Support during natural disasters
 - Inspiring Young Boys and Girls

- 13.b** Promote mechanisms for raising capacity for effective climate change-related planning and management in least developed countries and small island developing States, including focusing on women, youth and local and marginalized communities.
 - Mi Comunidad

Indicator impact mechanisms





Goal 16

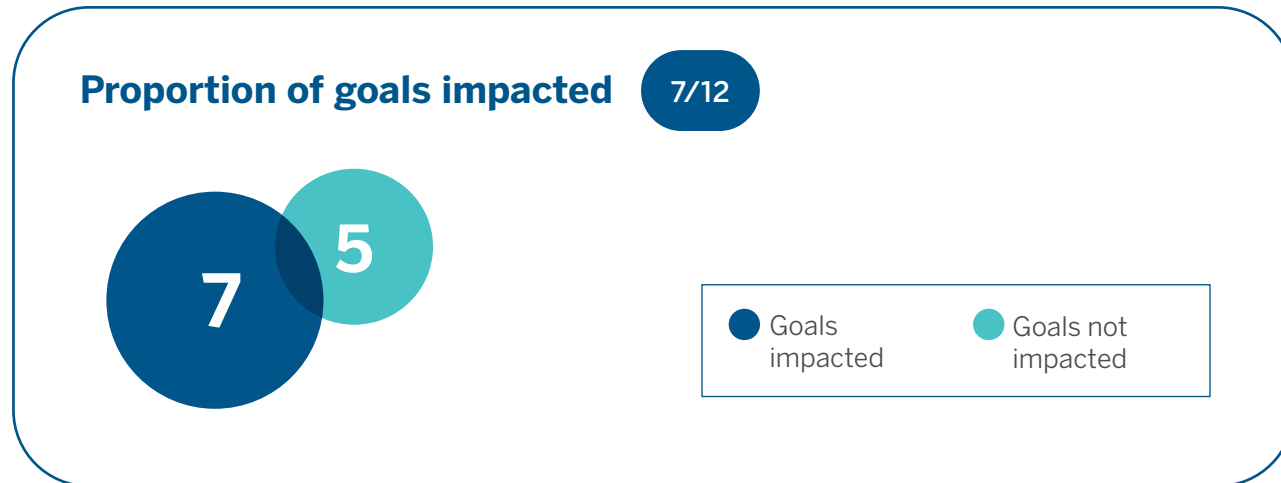
Promote just, peaceful and inclusive societies.

We are aware of the critical importance of strengthening solid and reliable institutions to achieve lasting peace and sustainable development. One of our main actions is to promote education programs on human rights, violence prevention and a culture of peace. We also work in partnership with organizations to promote the creation of a company where peace and justice are fundamental, and where institutions work for the benefit of all.

Impacted goals

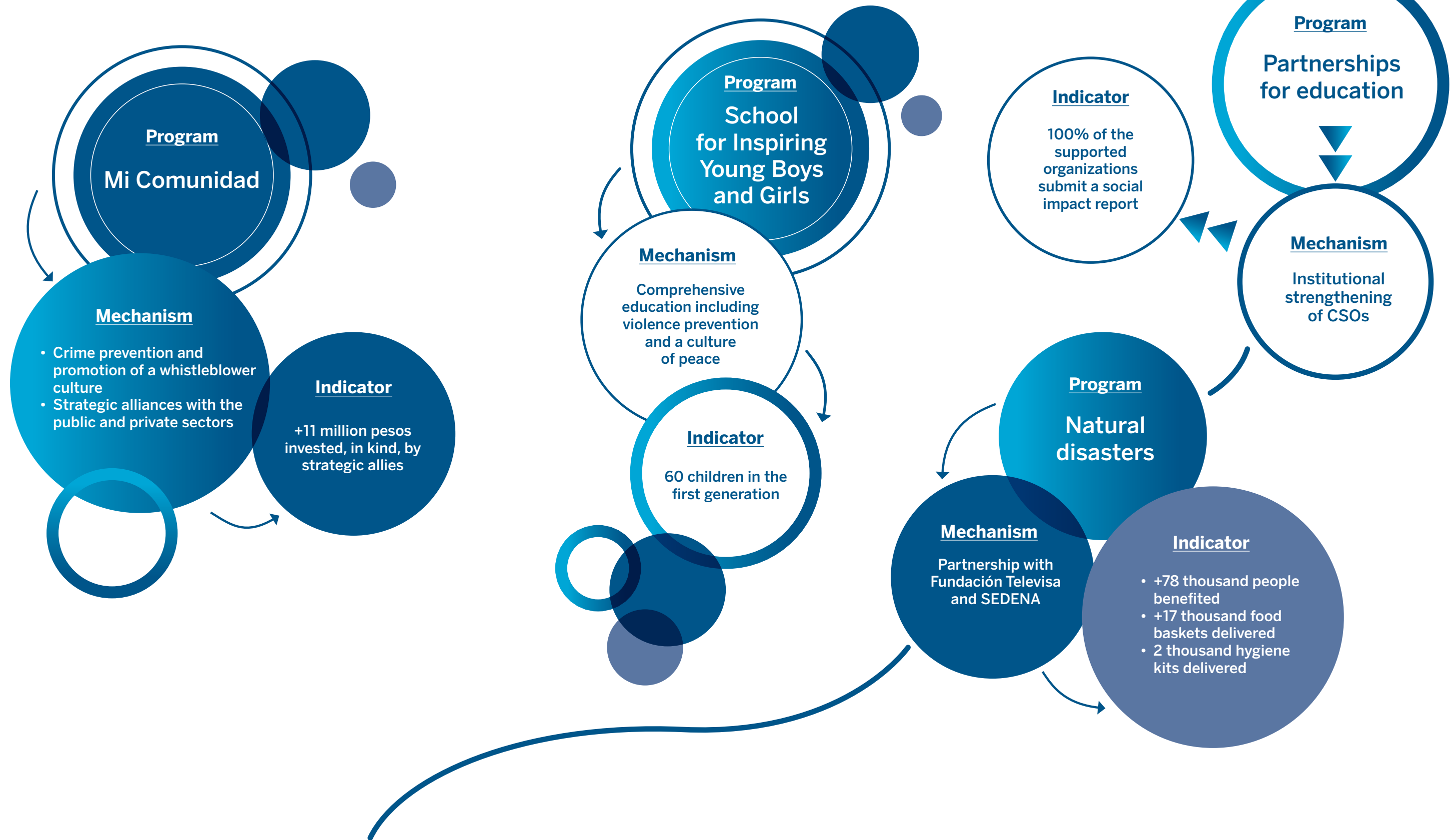
- 16.1** Significantly reduce all forms of violence and related death rates everywhere.
 - Mi Comunidad
 - School for Inspiring Young Boys and Girls
- 16.3** Promote the rule of law at the national and international levels and ensure equal access to justice for all.
 - Mi Comunidad
- 16.4** By 2030, significantly reduce illicit financial and arms flows, strengthen the recovery and return of stolen assets and combat all forms of organized crime.
 - Mi Comunidad
- 16.6** Develop effective, accountable and transparent institutions at all levels.
 - School for Inspiring Young Boys and Girls
- 16.7** Ensure responsive, inclusive, participatory and representative decision-making at all levels.
 - School for Inspiring Young Boys and Girls
 - Partnerships for education
 - Support during natural disasters
- 16.8** Broaden and strengthen the participation of developing countries in the institutions of global governance.
 - Support during natural disasters
- 16.b** Promote and enforce non-discriminatory laws and policies.
 - School for Inspiring Young Boys and Girls

127





Indicator impact mechanisms

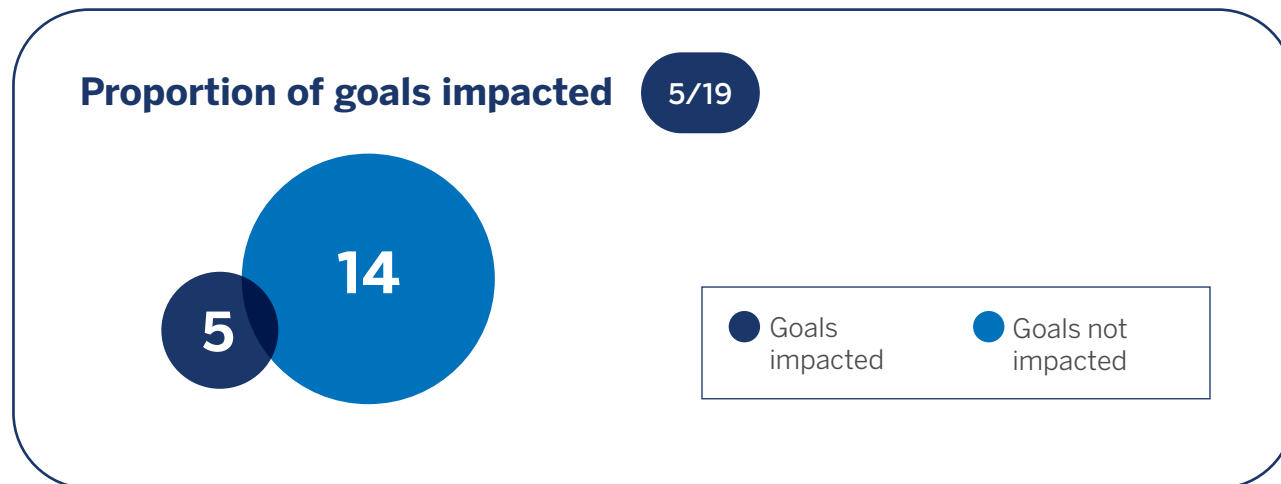




Goal 17

Revitalize the global partnership for sustainable development.

We recognize that achieving the SDGs requires strong and diverse cooperation among different sectors and actors. Therefore, at Fundación BBVA we work to build and maintain strategic alliances involving governments, private companies, non-governmental organizations and communities. We focus on promoting the exchange of knowledge, resources and experiences, creating platforms for dialogue and joint action.

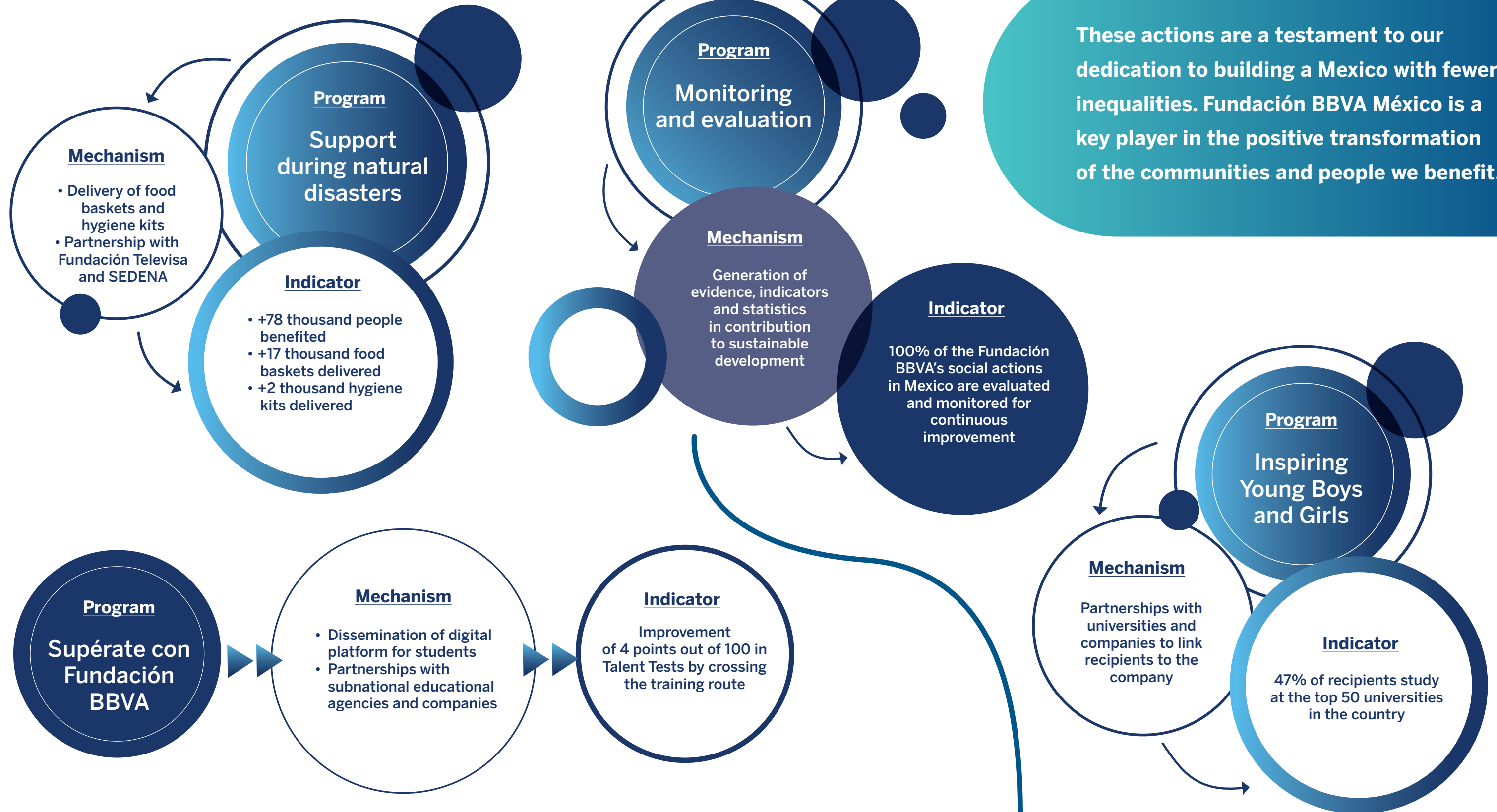


Impacted goals

- 17.3** By 2030, achieve the sustainable management and efficient use of natural resources.
 - Support during natural disasters
- 17.7** Promote the development, transfer, dissemination and diffusion of environmentally sound technologies to developing countries on favorable terms, including on concessional and preferential terms, as mutually agreed.
 - Support during natural disasters
 - Supérate con Fundación BBVA
- 17.8** Fully operationalize the technology bank and science, technology and innovation capacity-building mechanism for least developed countries by 2017 and enhance the use of enabling technology, in particular information and communications technology.
 - Mi Comunidad
 - Supérate con Fundación BBVA
- 17.17** Encourage and promote effective public, public- private, and civil society partnerships, building on the experience and resourcing strategies of partnerships.
 - Support during natural disasters
 - Inspiring Young Boys and Girls
 - Supérate con Fundación BBVA
 - Mi Comunidad
 - Partnerships for education
- 17.19** By 2030, build on existing initiatives to develop measurements of progress on sustainable development that complement GDP, and support statistical capacity building in developing countries.
 - Monitoring and evaluation



Indicator impact mechanisms



These actions are a testament to our dedication to building a Mexico with fewer inequalities. Fundación BBVA México is a key player in the positive transformation of the communities and people we benefit.



06

131

Governance

The General Meeting of Associates
is the highest governing body of
Fundación BBVA





GRI 2-9, 2-10, 2-11, 2-12, 2-13, 2-14, 2-15, 2-19, 2-29, 405-1

Corporate governance

Governance structure

Fundación BBVA México is a civil organization whose highest governing body is the General Associates' Meeting, which defines the strategy, monitors the activities and approves the management of the Foundation. This meeting is also empowered to appoint the Board of Directors, which in turn directs, administers and monitors the Foundation's programs.

The Board of Directors is comprised of 15 members, 13.33% of whom are women.

The members of the Board of Directors are chosen for their skills, professional experience and impact on various economic sectors, making it an interdisciplinary and diverse body. In addition, because their positions are honorary, board members do not receive financial remuneration for this role.

The proprietary members, non-member officers, as well as the Foundation's trustee, were appointed and/or ratified by the General Associates' Meeting on June 13, 2023.



SDGs to which we contribute

Directly



Specific applicable goals impacted: **1/9**
8.10

Indirectly



Specific applicable goals impacted: **3/6**
1.1, 1.2 and 1.3



Specific applicable goals impacted: **4/6**
5.1, 5.2, 5.5 and 5.b



Specific applicable goals impacted: **1/4**
10.3



Specific applicable goals impacted: **5/9**
16.5, 16.6, 16.7, 16.10 and 16.12

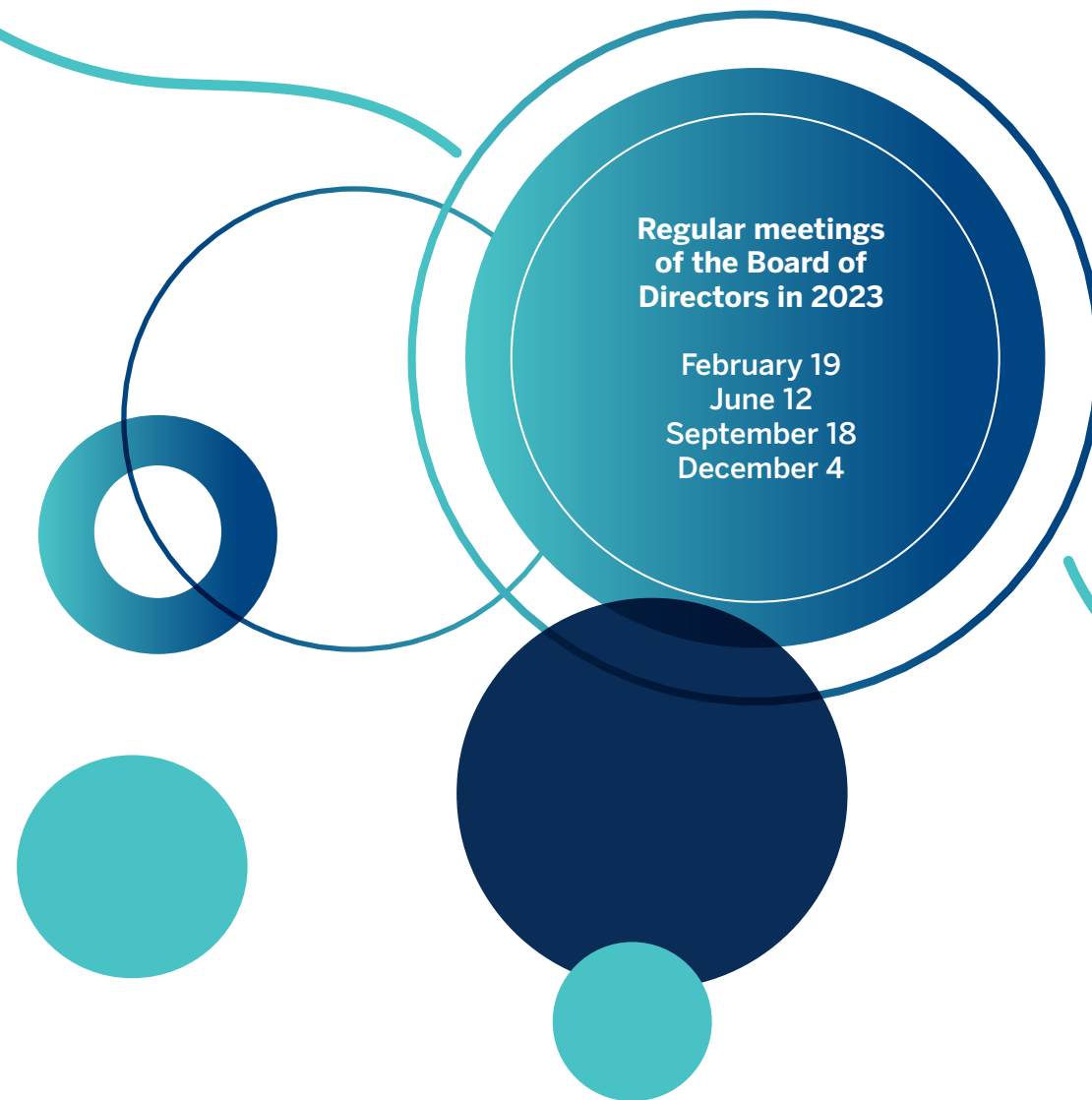
The General Associates' Meeting meets four times a year.





Board of Directors		Seniority on the Board
Eduardo Osuna Osuna	Chairman*	12 years
Jaime Serra Puche	Chairman*	5 years
Luis Ignacio De la Luz Dávalos	Member	6 years
Enrique José Fernández Gutiérrez	Member	2 years
Rafael Humberto Del Río Aguirre	Member	3 years
Hugo Daniel Nájera Alva	Member	7 years
Alejandro José Cárdenas Bortoni	Member	2 years
Carlos Serrano Herrera	Member	7 years
Jorge José Terrazas Madariaga	Member	16 years
Guillermo Estrada Attolini	Member	5 years
Enrique José K. Cornish Stanton	Member	less than one year
María Blanca Del Valle Perochena ²⁹	Member	2 years
Martha Smith Baker ²⁹	Member	18 years
Miguel Székely Pardo ²⁹	Member	6 years
Claudio Xavier González Guajardo ²⁹	Member	13 years

The members of the Board of Directors have held office for an average of seven years.



* The Chairmen of the Board of Directors are not officers or senior executives of Fundación BBVA México.

²⁹Independent director.

Note: All directors of the Board of Directors are non-executive members.





Profile of members

The Board of Directors of Fundación BBVA México is made up of highly competent individuals with practical experience in the sector.

Eduardo Osuna Osuna: Chairman

Current position: Vice-Chairman of the Board of Directors and CEO of BBVA México, S.A. and Grupo Financiero BBVA México, S.A. de C.V.
Studies: MBA by the IPADE.

Jaime Serra Puche: Chairman

Current position: Independent Director and Chairman of the Board of Directors of BBVA México, S.A. and Grupo Financiero BBVA México, S.A. de C.V.

- Founding Partner and Executive of SAI Consultores, S.C.
- Member of the Boards of Directors of Fondo México, Tenaris and Vitro.

Studies: PhD in Economics from Yale University.

Luis Ignacio de la Luz Dávalos: Member

Current position: Head of Finance de BBVA México, S.A.
Studies: MBA by Adolfo Ibáñez School of Management.

Enrique José Fernández Gutiérrez: Member

Current position: Head of T&C de BBVA México, S.A.
Studies: Industrial and Systems Engineer graduated from Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and MBA by IESE Business School – Universidad de Navarra.

Rafael Humberto del Río Aguirre: Member

Current position: Head of Experiencia Única y Data de BBVA México, S.A.
Studies: Bachelor's degree in Accounting from Universidad Autónoma de Torreón.

Hugo Daniel Nájera Alva: Member

Current position: Head of Client Solutions México de BBVA México, S.A.
Studies: Bachelor's degree in Administration from Universidad Autónoma Metropolitana.

Alejandro José Cárdenas Bortoni: Member

Current position: Head of Commercial Banking de BBVA México, S.A.
Studies: Ingeniero Industrial por el Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and a Master degree in Business Administration (MBA) by the Instituto Panamericano de Alta Dirección de Empresa (IPADE).

Carlos Serrano Herrera: Member

Current position: Chief Economist de BBVA México, S.A.
Studies: PhD degree in Economics from the University of Berkeley.

Jorge José Terrazas Madariaga: Member

Current position: Head of Communications de BBVA México, S.A.
Studies: Bachelor's degree in Communication from Universidad Iberoamericana.

Guillermo Estrada Attolini: Member

Current position: Head of Retail Banking de BBVA México, S.A.
Studies: Bachelor's degree in Administrative Computer Systems from ITESM.

Enrique José K. Cornish Stanton: Member

Current position: Head of Digital Marketing de BBVA México, S.A.
Studies: Bachelor's degree in Business Administration. Master of Business Administration (MBA) (2002 - 2003) - Finance / Entrepreneurship University of Exeter, United Kingdom. Degree with Merit.

María Blanca Del Valle Perochena: Member

Current position: President of the Kaluz Foundation and the Kaluz Museum, Vice-president of the Kardias Foundation, independent advisor in different Non-Governmental Organizations (NGO's), Museums, and Small and Medium Enterprises (SME's).
Studies: Bachelor's degree in Actuarial Sciences from Universidad Anáhuac.

Martha Smith Baker: Member

Current position: Member of the Board of Directors and of the Audit Committee of Seguros Citibanamex.
Studies: BA – Cum Laude, Wheaton College, Norton, Massachusetts. Postgraduate studies in finance at Bentley College.

Miguel Székely Pardo: Member

Current position: Head of Centro de Estudios Educativos y Sociales (CEES).

- Member of the Global Partnership for Education Independent Evaluation Committee, Washington, DC.
- Member of the World Bank Technical Advisory Board for the New Global Education Policy Dashboard.
- Member of the Technical Advisory Committee of the SABER (Systems Approach for Better Education Results) Initiative, The World Bank, Washington, DC.

Studies: PhD degree in Economics from Oxford University.

Claudio Xavier González Guajardo: Member

Current position: President of Mexicanos contra la Corrupción y la Impunidad, A.C.

- Co-founder and President of Mexicanos Primero, A.C.
- Co-founder and President of Aprender Primero, A.C.
- Co-founder, Former President and Advisor of BÉCALOS.
- Co-founder and Honorary Lifetime President of Unión de Empresarios para la Tecnología en la Educación, A.C. (UNETE).
- Co-founder and President of Mexicanos Contra la Corrupción, A.C.
- Co-founder and President of Despacho de Investigación y Litigio Estratégico, A.C. (DILE).

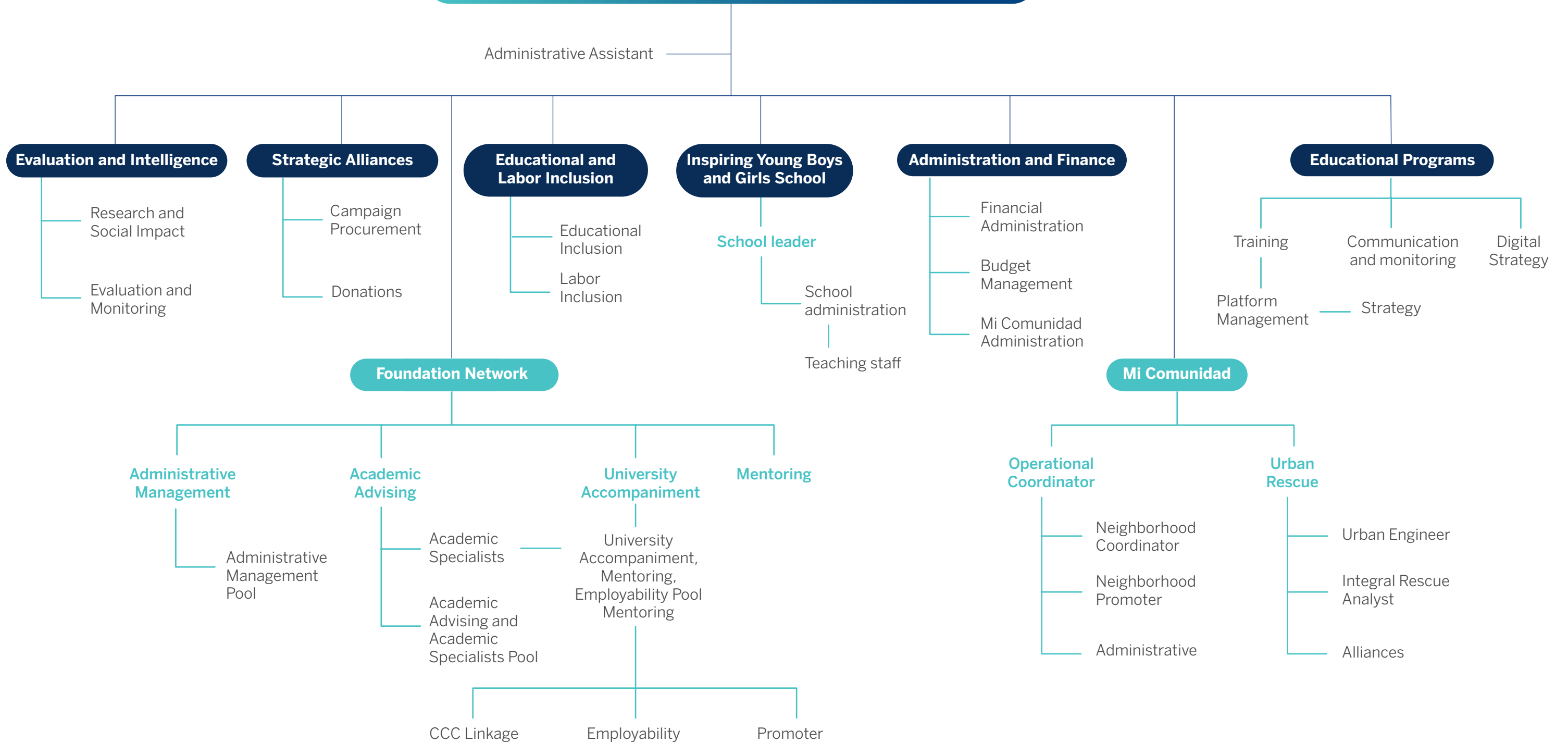
Studies: PhD degree in Law and International Relations and Master's degree in Law and Diplomacy from the Fletcher School of Law and Diplomacy at Tufts University.



Structure of Fundación BBVA México

Fundación BBVA México Management

135



Ethics

Ethics and integrity

Grupo BBVA's Code of Conduct³⁰ is the document that establishes the behavioral guidelines that everyone who is part of the Grupo BBVA México must follow to make our Purpose a reality: *to make the opportunities of this new era available to everyone.*

This code addresses specific topics on diversity and inclusion, safety and health, use of Grupo BBVA resources, data quality and use, confidentiality, financial inclusion, treatment of conflicts of interest, prevention of money laundering and terrorist financing, anti-corruption, fraud, commitment to human rights, commitment to sustainability, contributions and donations, among others.

The alignment to this code allows the creation of respectful and inclusive work environments, with high standards of honesty and integrity among employees, with clients, beneficiaries and with society, therefore, its compliance is mandatory for all employees, managers and companies of Grupo BBVA México, including Fundación BBVA México.

In cases of non-compliance with our Code of Conduct and internal regulations, we offer our employees and stakeholders a Whistleblower Channel. This channel is designed to enable individuals to report complaints confidentially, anonymously, and without fear of retaliation, at any time of the day, 365 days a year.

We have tools to deal with situations of sexual harassment, such as the Emotional Support line and the protocol for dealing with this type of situation.



There was no conflict of interest of the Board of Directors or members of the General Associates' Meeting.

SDGs to which we contribute

Directly



Specific applicable goals impacted: **1/9**
8.1, 8.2, 8.3, 8.5 and 8.10

Indirectly



Specific applicable goals impacted: **3/6**
5.1, 5.5 and 5.b



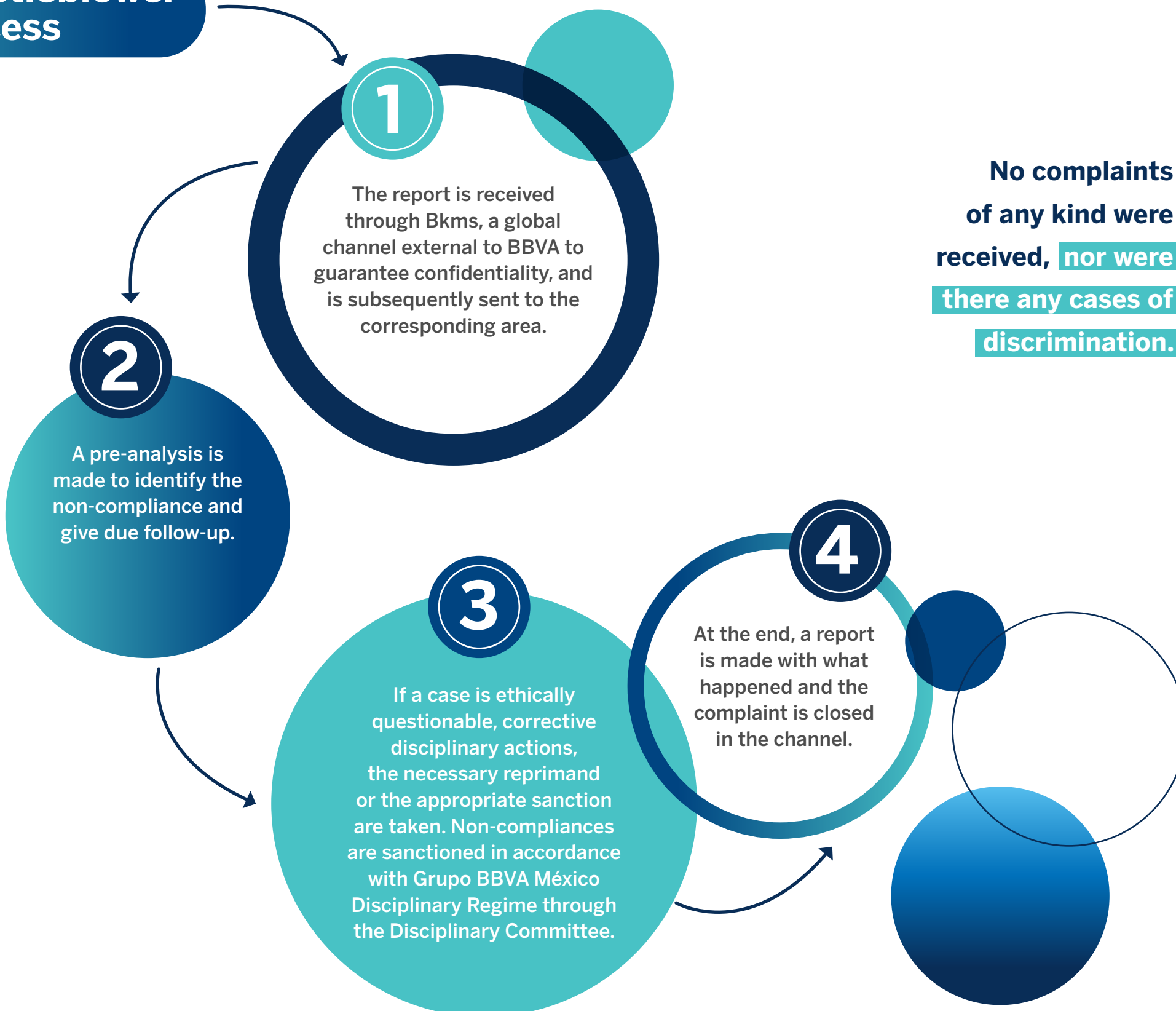
Specific applicable goals impacted: **5/9**
16.5, 16.6, 16.7, 16.10 and 16.12



Specific applicable goals impacted: **4/4**
17.14, 17.16, 17.17 and 17.19

³⁰ See Grupo BBVA's Code of Conduct at: <https://www.bbva.mx/content/dam/public-web/mexico/documents/landing/footer-y-prefooter/codigo-de-conducta.pdf>
Note. Complaints and grievance mechanisms, as well as mechanisms for seeking advice and raising concerns about the organization's responsible business conduct operate in a similar manner, but each has a specific communication channel.

Whistleblower process



No complaints of any kind were received, nor were there any cases of discrimination.





Data protection

Fundación BBVA assumes responsibility for the use, handling, storage and confidentiality of personal data, so we are committed to the provisions of the Federal Law on Protection of Personal Data Held by Private Parties (LPDP) in relation to this matter.

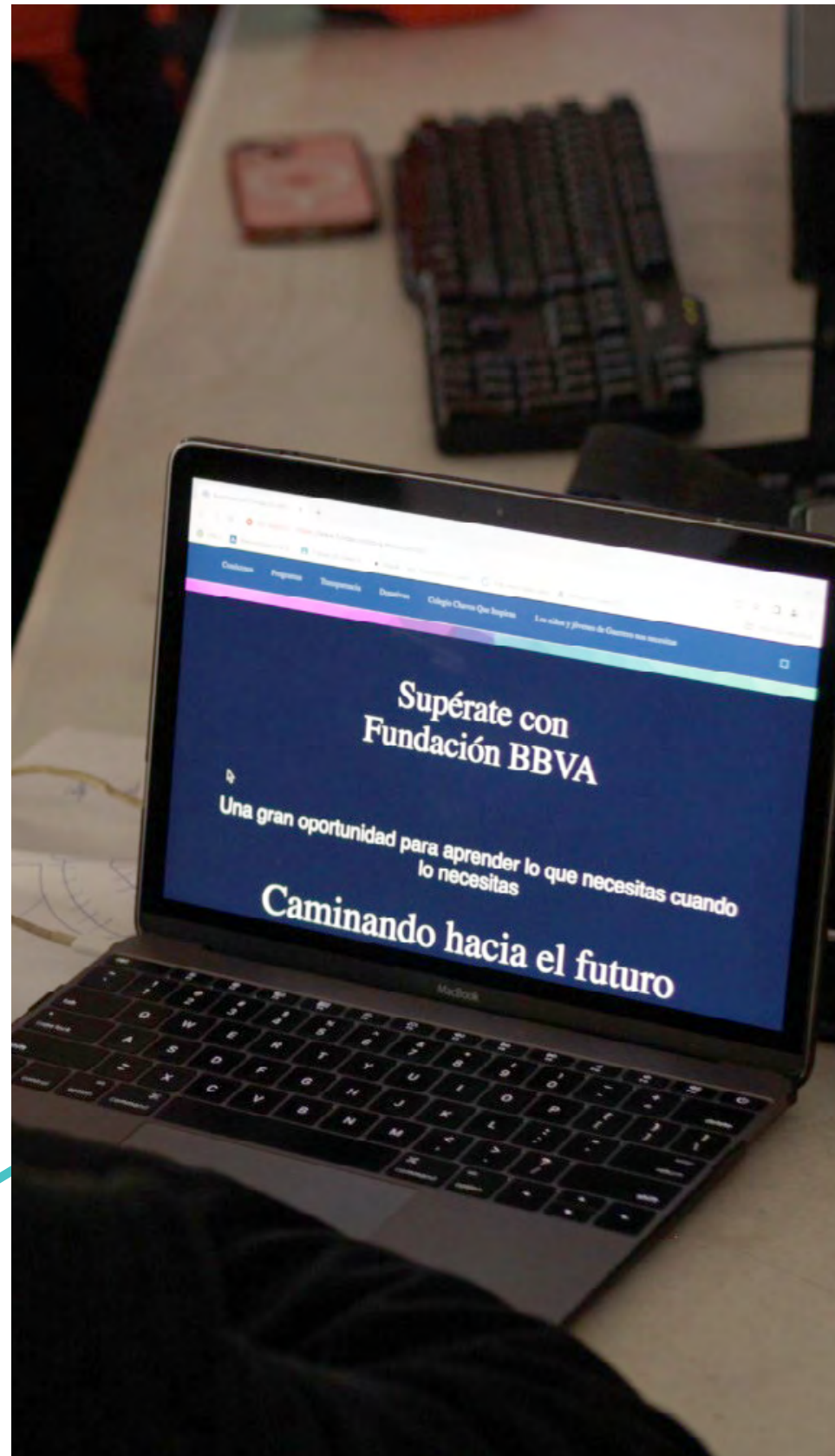
We implemented the newly created manuals for relations with third parties and the adjustments made to the data privacy notices, generated from the mapping of the life cycle of personal data. With the mapping of the life cycle of personal data, we ensured that we comply with the LPDP.

To ensure the protection of information, Grupo BBVA has a specialized department that formulates strategies and policies to safeguard data. As part of the Group, the Foundation adheres to the quality standards of privacy, security, and data protection. Furthermore, we provide training on Personal Data Protection to our employees.

We do not receive any substantiated complaints about leaks, theft or loss of client data.

GRI 3-3, 418-1

138



With the opening of the **School for Inspiring Young Boys and Girls**, we conducted a comprehensive analysis to design the elements and controls necessary to ensure data privacy in two phases:

1. For the applicant process, identifying the possible data processing and the formats that would be needed, so we developed a Privacy Notice for Applicants. From there, we determined the sources and forms in which the data would be stored, as well as the exercise of ARCO rights.
2. For the general operation of the schools, developing formats for evaluations, the data to be collected and everything that would be needed for the enrollment process. This resulted in a Privacy Notice for Students.

This year we also launched a **donation platform** for organizations that give or receive donations through the Fundación BBVA México. From the perspective of data protection, with this system we ensure that only the necessary data is collected in accordance with the legislation, we have traceability of the information collected and we are working on defining the deletion times of those data that will be stored in this system.



Anticorruption

We promote legality in our operations and interactions with any stakeholder, adhere to ethical principles and guide the actions of our employees in line with **BBVA's Anti-Corruption Policy**, which is included in the Code of Conduct.

There were no cases of corruption that could have affected the reputation of the Foundation or our collaborators during the period covered by this report.

#Hazlocorrecto (do the right thing) is the institutional campaign through which we disseminate our internal anti-corruption policies and procedures to all employees.

We offer each employee an average of 3.5 hours of anti-corruption and values training.

As a result of the efforts we have implemented in anti-corruption matters, Grupo BBVA was once again recognized in first place in the **Corporate Integrity 500** (IC500) index, an initiative promoted by Transparencia Mexicana and Mexicanos contra la Corrupción y la Impunidad³¹.

Anti-Money Laundering

We maintain a strong commitment to Anti-Money Laundering (AML) by ensuring that the funds destined for our projects do not come from illicit sources, thus protecting the origin of the prosperity of the communities in which we operate. The ways in which any person can make a donation to the Fundación BBVA México are fully traceable, that is, a risk review is performed to identify the origin of the resources³².

Each employee spent, on average, 2.9 hours on AML training.

As an authorized donor foundation, we have an internal control process that consists of establishing, in accordance with the value of the donation in UMA³³, the corresponding measures to guarantee the integrity of the donation, such as the identification of the type of donor and the specific documentation required. When we receive a donation equal to or greater than 1,605 UMA, by law we must create a file with official information. 100% of the Foundation's operations³⁴ in 2023 were assessed to identify anti-corruption risks; no risks were identified.

³¹ Check out the Corporate Integrity 500 index at: https://contralacorrupcion.mx/wp-content/uploads/2023/12/ic500_2023.pdf

³² For more information on the origin of our resources, see the **Fundraising and Fund Allocation** sections of this report.

³³ Unidad de Medida y Actualización (UMA) is the economic reference in pesos to determine the amount of the payment of the obligations and assumptions set forth in the federal laws, the laws of the federal entities, as well as in the legal provisions that emanate from all of the above. In 2023 the UMA was equal to \$103.74 pesos per day. <https://www.inegi.org.mx/temas/uma/>

³⁴ The reception of any donation is defined as an operation.



GRI 2-6

Responsible sourcing and purchasing

At Fundación BBVA México, we contribute to the development of society, which is why we integrate social, ethical and environmental values in the organization, as well as in our supply chain.

In this regard, we adhere to Grupo BBVA guidelines, so we ask our suppliers to adhere to Grupo BBVA's Supplier Code of Ethics, the General Procurement Principles and the Expenditure and Investment Management Standard.

These documents are updated periodically and are available for consultation on Grupo BBVA's supplier portal.

140





07

141

Organizational culture

BBVA employees stand out for their dedication and passion for promoting initiatives that generate a positive impact in Mexico.

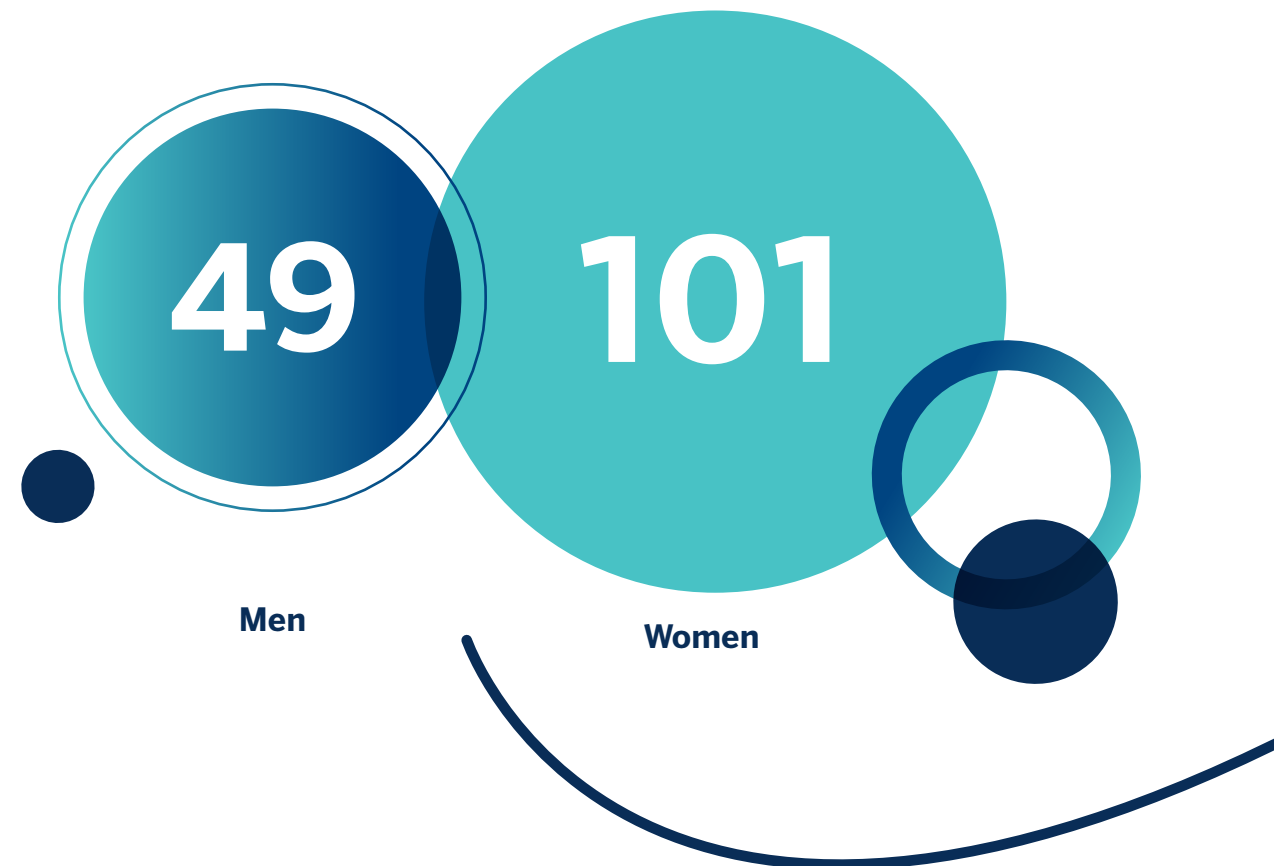


Talent of our Foundation Workforce

150 employees³⁵ are part of Fundación BBVA México, people who every day promote social development by seeking to create opportunities through education, art and community outreach by strengthening the relationship with the communities with whom we interact.

66% of Fundación BBVA employees in Mexico are women.

142



³⁵All BBVA Mexico Foundation employees are employees of the organization; there are no non-guaranteed hourly employees. The figures reported for employees correspond to data obtained as of December 31, 2023. Due to the nature of the organization, we do not have significant fluctuations in our workforce.



Workforce by state and type of contract



68% of leadership positions³⁶ are held by women.

Workforce by contract and gender

Type of contract	Women	Men
Permanent	99	48
Temporary	2	1

Workforce by workday and gender

Workday	Women	Men
Full	101	49

We do not have part-time employees.

Our employees play a crucial role in providing sustainable opportunities that contribute to building a more equitable and just society. At Fundación BBVA México, we are committed to providing them with the necessary resources to fulfill our mission. In this regard, we offer a dignified source of employment where our team members can grow personally and professionally.

Staff by labor category, gender, and age

Labor Category	Women under 30 years old	Men under 30 years old	Women between 30 and 50 years old	Men between 30 and 50 years old	Women over 50 years old	Men over 50 years old
Management			3	3	1	
Executives	14	4	54	28	7	1
Administrative	10	2	11	10	1	1

Management level: 57% women, 43% men; executives: 69% women, 31% men; administrative staff: 63% women, 37% men.

³⁶ Leadership positions comprise management functions including junior, middle and senior management.





A challenge this year was the recruitment of personnel for the School for Inspiring Young Boys and Girls, since the profiles of the teachers were very different from those of our staff for the rest of the Foundation's activities. The challenge was met, and we currently have eight collaborators who work at the school and are hired directly by BBVA.

Employee enrollment by age and gender

Age	Women	Men
Under 30	16	2
Between 31 and 50	7	4
Over 51	-	-
Total	23	6

144

4 of these incorporations (13.7%) were covered by BBVA employees. The total hiring rate for 2023 was 19.33%. One of the hires of a woman under 30 years old was made in Baja California, as well as a hire of a man between 31 and 51 years old (14.28%); all other incorporations were made in Mexico City (32.92%).

Turnover has remained low (0.66%)³⁷; our workforce is here to stay. In 2023, we recorded one voluntary departure³⁸.



³⁷ The turnover rate is calculated by dividing the total number of departures (1) by the total workforce (150) and multiplying by 100.

³⁸ The departure recorded in 2023 corresponds to a man in the age range between 31 and 50 (14.28%) residing in the state of Baja California (7.14%). There were no other departures for other age and gender categories.

³⁹ At the end of 2023, the female collaborator was still on maternity leave.



Benefits

For our employees who are about to become mothers, we offer extended maternity leave, 22 days in addition to those provided by law in Mexico, for a total of 112 calendar days. For our employees who are about to become fathers, we offer a five-week leave of absence.

During this year, improvements were made to the major medical expenses policy. In the maternity area, the sum insured was increased, the deductible and coinsurance were eliminated, post-birth data such as consultations can be covered, exclusions for pregnancy complications were eliminated, and fertility treatments were included in the policy.

In 2023 a female employee applied for maternity leave³⁹.

We offer other benefits for our employees such as the replacement of motor equipment for people with disabilities, annual amounts for therapies for down syndrome, autism, psychiatric treatments and mental disorders, as well as treatment for women's conditions such as endometriosis and menopause.

We implemented a program for the treatment of obesity and updated coverage for other diseases such as HIV.

We also provided free check-ups for our employees and their beneficiaries' spouses over 25 years of age, which included a series of studies depending on the age and gender of the beneficiaries.

In line with the health care of our staff, we carry out an integral health campaign, physical activation activities and other types of services in the areas of sports, skin care and balanced nutrition.

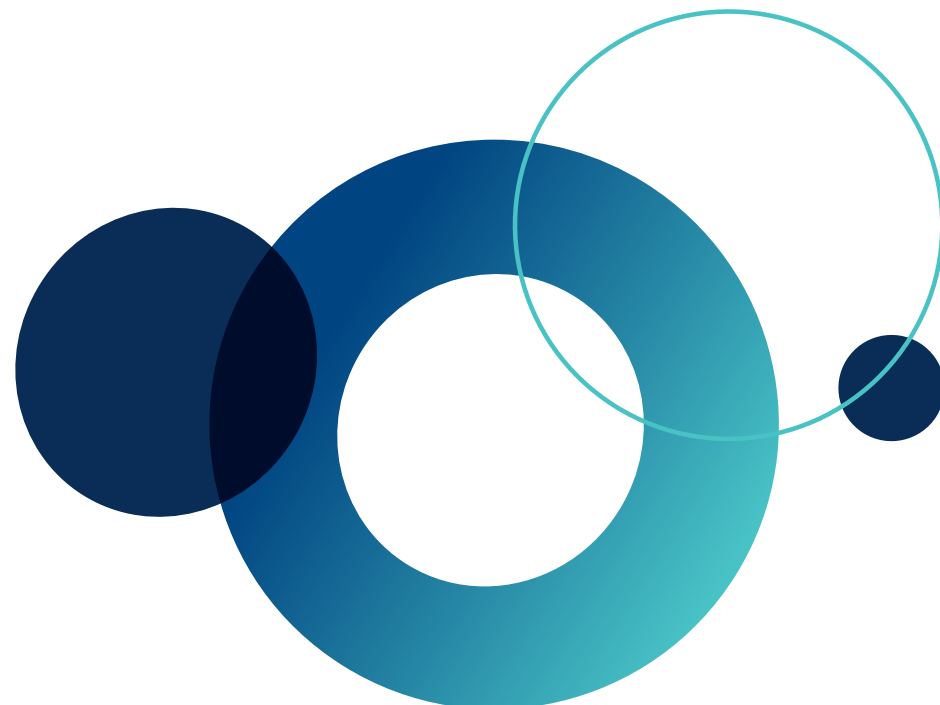




Training and evaluation

Our employees received 768 hours of classroom training. Meanwhile, through our virtual platform, together with the new e-campus courses, we offered 187,182 courses. The topics taught included Anti-Money Laundering (AML), Code of Conduct, anti-corruption, IT Privileged, Market Manipulation, Basic Principles of Civil Protection, among others.

Our team took a total of 4,728 hours of training, 31.5 hours on average per employee, of which 1,259 hours were regulatory courses, 441 on AML, 462 on anti-corruption training, 616 on information security and the rest on various topics.



In-person training by job category and gender

Job category	Total number of female employees in the organization	Total hours of training for female employees	Average hours of training per year women	Total number of male employees in the organization	Total hours of training for male employees	Average hours of training per year men
Director	5	16	2	3	0	0.0
Subdirector	9	69	7.7	8	116	14.5
Specialists	65	252	3.9	25	214	8.6
Analysts	21	71	3.4	13	31	2.4
Secretary	1	0	0.0	0	0	0.0
Total	101	408	4.0	49	361	7.4

E-campus training

Job category	Total number of female employees in the organization	Total hours of training for female employees	Average hours of training per year women	Total number of male employees in the organization	Total hours of training for male employees	Average hours of training per year men
Director	5	115	23.0	3	50.3	16.8
Subdirector	9	236.5	26.3	8	212.8	26.6
Specialists	65	1,940.4	29.9	25	671.9	26.9
Analysts	21	416.7	19.8	13	299.1	23.0
Secretary	1	16.7	16.7	0	0	0.0
Total	101	2,725.2	27.0	49	1,234.1	25.2





Training in different topics by gender

Job category	Total number of female employees in the organization	Total hours of training for female employees	Average hours of training per year women	Total number of male employees in the organization	Total hours of training for male employees	Average hours of training per year men
Regulatory courses	101	851	8.4	49	408	8.3
Anticorruption		313	3.1		149	3.0
Training in Values		42	0.4		10	0.2
AML		294	2.9		147	3.0
Information security		420	4.2		197	4.0

146

On the other hand, in addition to providing training, we annually monitor the individual performance of our staff through **performance evaluations** that allow us to assign variable compensation when employees meet their objectives, as well as identify areas for improvement in terms of what is required for each role. With this form of evaluation, we obtain a 360° vision of the intrinsic abilities of each role, and the potential it identifies to continue growing professionally and take on new responsibilities within the Foundation.

100% of our employees received performance evaluations.

Internal skills evaluations and annual employee performance reviews are used as part of the talent map for the development plan.





Employees of Fundación BBVA México

Management of Fundación BBVA México

Sofía Ize Ludlow

Beatriz Calderón Durán

Administration and Finance

Paola Karina Vázquez Nava

Erick Iván Flores León

Luis Erik Avendaño Quiroz

Ricardo Vicencio Guzmán

Samara Raziel Pérez Mendoza

Strategic Alliances and Procurement

Alejandra Maleba Arias Chavira

Alejandro Pineda Adaya

Rafael Reséndiz Trejo

Intelligence Assessment

Luis Fabian Bonilla Yarzabal

Andrea Guevara Cinto

Carla Andrea Valverde España

Educational and Labor Inclusion

Gabriela Tamez Hidalgo

Cristina Seldas Alarcón

Leonardo Tolentino Arevalo

Marcela Tarano Vazquez Mellado

Marta Jiménez Cortés

Educational Programs

Daniel Rene Raymond Coulomb Herrasti

Edgar Villaseca Godínez

Gabriela Sánchez Eguiza

Hilda Leticia Melgoza Hernández

Iván Josué Guzmán Félix

Roberto López Lara

Mi Comunidad

Eva Soledad Vázquez Anchondo

Adán Edgardo Rivera López

Ana Luisa Durán Macías

Lisbet Xiomara Soto Ruelas

María del Rocío Sánchez García

Ana Lourdes Amaya Rodríguez

Hilario Ponce Villalba

Juan Pedro Uzeta Galaz

Margarita Elizabeth González López

Raul Rentería Ortiz

Valeria Zavala Soria

Fundación Network

Roberto Pérez Martínez De Pinillos

Camilo Francisco Martínez Romero

Gilberto Aguilar Lee

Itzel Adriana Ramírez Plaza

Joel Esteban Nieto Ricarte

Rafael Méndez Martínez

Viridiana Roldán Zamora

Abigail Esmeralda SánchezHerrera

Adán de Jesús Zuñiga Franco

Adriana Elizabeth Tristán Gómez

Adriana Eugenia Pérez Granados

Adriana Guadalupe Sánchez Jiménez

Alberto Isaac Ortega Heredia

Alejandra Pérez Cruz



Alejandro Correa Correa
Aline Elihu Moreno Díaz
Alondra Yissel García Cruz
Ana Bertha Estrada Ruvalcaba
Ana Gabriela Gutiérrez García
Ana Gabriela Vázquez Salgado
Ana María Hernández Sánchez
Andrea Lorena Ramos Ramírez
Angel Alberto Rodríguez Cartagena
Arelly Robles Vilchis
Arturo Santana Ventura
Axel Quevedo Zamudio
Blanca Esthela Muñoz Mendiola
Blanca Irene Meinecke Osorio
Brenda Mariela Zebadua Nucamendi
Brenda Monserrat Salazar Andrade
Brenda Montserrat Varela Peña
Carol Giselle Sandoval González
Carol Selene Lecou Murcia
Cesar Ignacio Pérez Jiménez
Cynthia Michelle Juárez Acoltzi
Dacia Cristal García García
Daniel David Cuenca Puebla
Dariana Calixto Rosas
Diana Trujillo Montiel
Dulce Jazmín America Apodaca Con
Dulce Jazmín Dario Carbajal
Elsa Ayala Ramos
Emma Flores Campos
Erick Reyes Silva
Erika Marlen Ortega Sánchez
Felipe De Jesús Anaya Gómez
Gladys Lucero Saucedo de León
Guadalupe Idaly Salas Andrade

148

Guadalupe López
Héctor Miguel Gálvez López
Hugo Enrique Pérez Martínez
Indira Lizbeth Tolentino Sánchez
Isabel Daza Garcés
Isis Nut Villanueva Vargas
Ismael Martínez García
Itxel Paola Cortés Vargas
Jaime Francisco Marken Iturralde
Jeannette Monserrat Jiménez Vázquez
Jessica Paola Navarro Patiño
Jessica Perez Afanador
Jesús Antonio Córdova Martínez
Jesus Eduardo Juárez Sánchez
Jesus Samuel Fernández Gutiérrez
José de Jesús Rodríguez Ramírez
José Rogelio Salvador Magaña
José Salvador Uribe Gutiérrez
Juan Carlos Malagón Pérez
Juan Manuel López Orozco
Judith Juárez Cruz
Karen Marisol Martínez Acosta
Linda Sagrario Pérez De León
Luis Arturo Gómez Herrera
Luis Manuel Cruz Flores
Ma. Guadalupe Jiménez Barajas
Magdalena Juárez Mercado
Manuela Sandoval Soto
Mara Thalia Burgueño Aburto
Marco Geovanny Mayorga Mora
María Concepción Páez Muñoz
María De Lourdes Prado Moreno
María Fernanda Montes De Oca Barrientos
María Fernanda Ortiz Torres

María Fernanda Rodríguez Laviño
María Fernanda Villar Castelán
María Gabriela Villatoro Astorga
María Guadalupe García Huitrón
María Guadalupe Martínez Landeros
Maricela Carrasco Flores
Mariel De León Pérez
Mario Galván García
Marissa Pérez Puga
Mauricio Jesús Hernández De La Cruz
Miguel Iván Martínez González
Miriam Angélica Alejandre Avilés
Miriam Mellado Valdés
Nallely Carmina Gámez Galván
Nancy Esther Valencia Inclán
Ofelia Reyes García
Pamela Michelle Murillo Vega
Paola Chávez Vázquez
Paola Ximena García Ortega
Patricia Guadalupe García Álvarez
Paulina Gámez Pérez
Rebeca Martínez Goiz
Roberto Daniel Torres Bañuelos
Rosa Isabel Gallardo González
Sandra Marisol García Lembo
Sharon Juárez Bardales
Silvia Ivette García Bautista
Tania Renata Leal Montagno
Ursus Manuel Alejandro López Favela
Viridiana Yazmin Espinoza Vélez
Yareni Montserrat Santiago Razo
Yesenia Ortega Cordero
Yessica Abigahit Castillo Solis
Yessica Murillo Sánchez





Acknowledgments

Our campaign “*Con educación haces más de lo que crees*” (With education you do more than you think) won the Caracol de Plata awarded by the Mexican Center for Philanthropy (Cemefi)⁴⁰.

This recognition distinguishes advertising communication with social impact, which raises awareness of social issues affecting the global community.

Through our BBVA Scholarships for Inspiring Young Boys and Girls program, young people like Karla Rodríguez, Isis Zarazúa, Ghassan López and Josué Ramírez were able to complete their studies from high school to university with academic excellence. This means that for almost a decade they faced the adversity of the social and economic environment, culminating their studies, which today gives them the opportunity to give back to society something of what they received.

⁴⁰ For more details on this award, please visit: <https://www.bbva.com/es/sostenibilidad/la-campana-con-educacion-haces-mas-de-lo-que-crees-de-la-fundacion-bbva-mexico-gano-el-caracol-de-plata/>





Commitment to the environment

At Fundación BBVA, we work hard to address both social needs and environmental concerns in our programs.

At Mi Comunidad, we carefully consider environmental aspects in the rehabilitation of neighborhoods and communities, ensuring that the improvement of living conditions goes hand in hand with the protection and conservation of the natural environment.

By 2023, we will replace more than 200 luminaires with LED technology in the beneficiary communities, which represents a reduction of 5.57 tons of CO₂.

150

In addition, in the Scholarships for Inspiring Young Boys and Girls program, we assign recipients the responsibility of assessing the environmental impact of their projects, thus promoting awareness and commitment to sustainability in new generations.

The Community Agents initiative seeks to support and generate positive impacts that transform communities.

Our operations also promote efficient and responsible management of the resources we use, such as energy, water and paper, as well as the emissions and waste we generate. We are aligned with Grupo BBVA's commitments in Mexico through the Global Eco-efficiency Plan 2021-2025.

Details of our consumption, emissions and waste are reported in [Grupo Financiero BBVA México's 2023 Annual Report](#).



This combination of social and environmental approaches reflects our commitment to a more equitable and sustainable future.





08

151

Exhibits

We updated our materiality analysis to identify the most significant issues for Fundación BBVA México and our stakeholders.



Materiality analysis

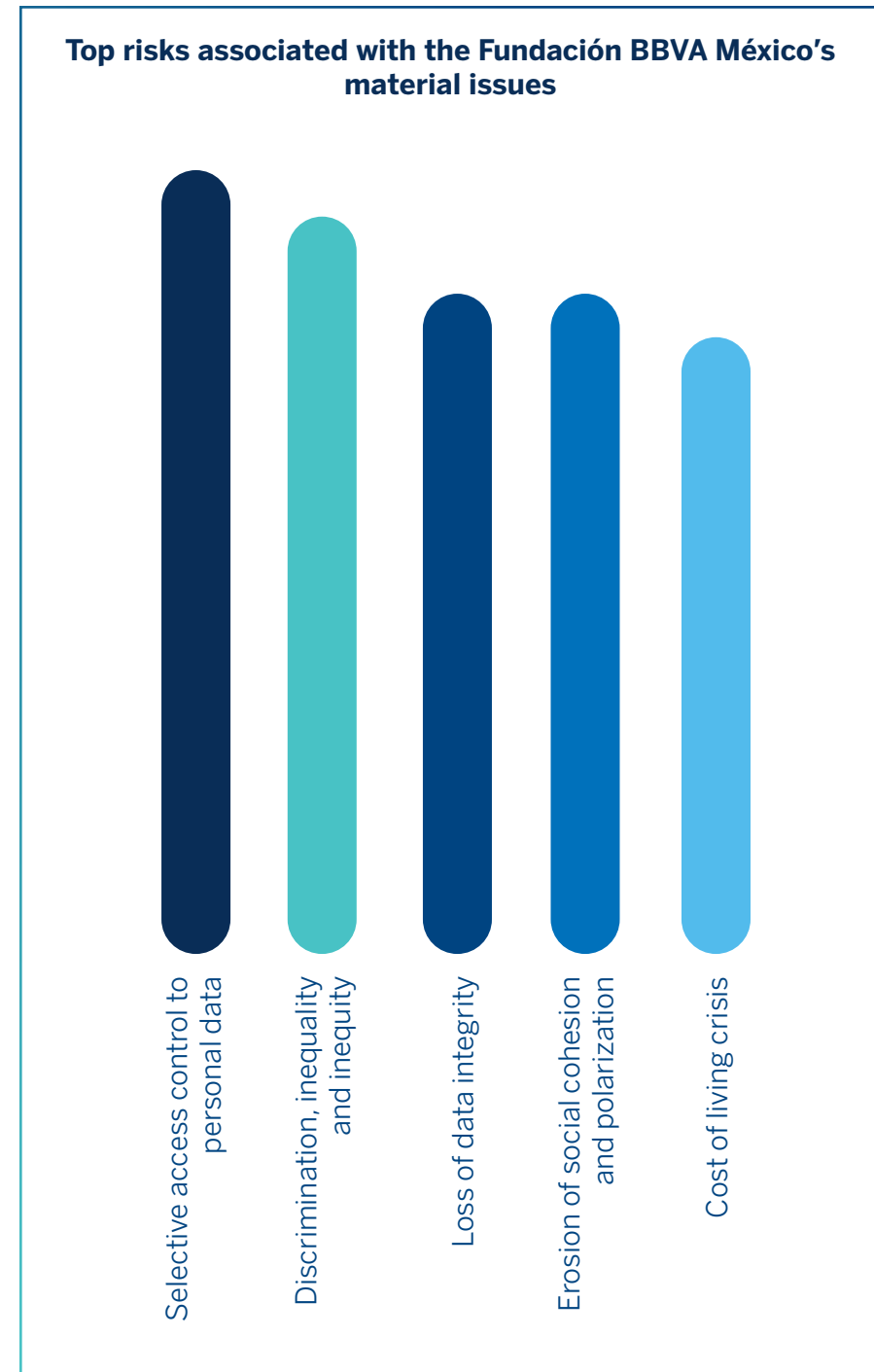
In 2023, we conducted an updated materiality analysis using the dual materiality concept. This approach enabled us to identify the most significant issues for Fundación BBVA México and our stakeholders. We assessed the risks associated with these material issues based on their potential impact on the organization and the likelihood of their occurrence.

Dual materiality was performed in accordance with the Global Reporting Initiative (GRI), Sustainability Accounting Standards Board (SASB) and International Financial Reporting Standards (IFRS) frameworks.

We conducted an analysis based on external sources, trends, standards and frameworks, an analysis of the Foundation's sustainability management, and a review of the level of relevance and performance of peer organizations. The materiality analysis was conducted as follows:

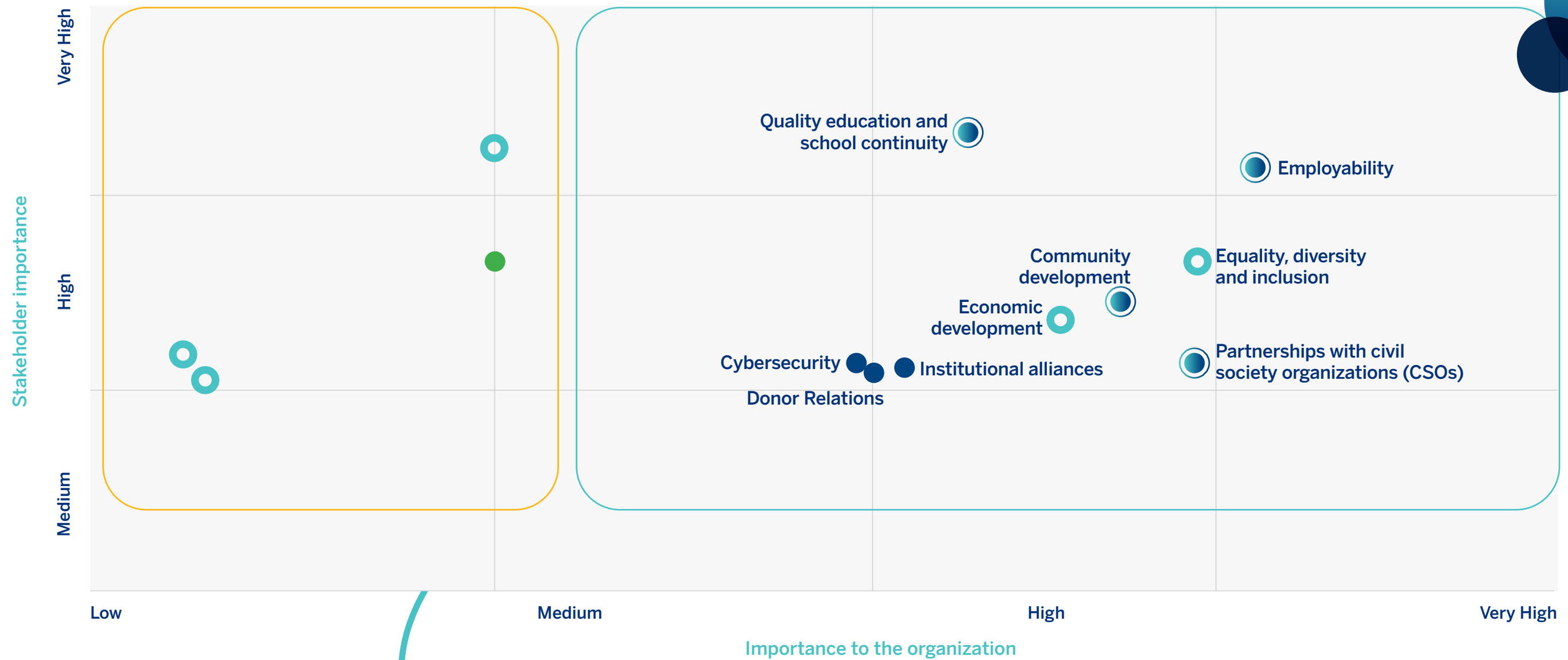
- **Analysis of internal context:** A review of corporate documentation and public information of Fundación BBVA México was conducted, along with interaction with stakeholders through surveys.

- **Analysis of external context:** ESG trends in the sector were reviewed based on 10 selected prescribers and a comparative evaluation was made with 10 relevant peers of Fundación BBVA México by means of a benchmark. This analysis included the evaluation of the sector's risks.
- **Identification of relevant issues:** Based on the internal and external information obtained, these issues were addressed by stakeholders through surveys. A total of 16,736 surveys were conducted with internal and external stakeholders in order to learn their perspective on the relevance of the topics analyzed. As well as to evaluate the perceived maturity in the management and communication of our ESG efforts. The groups surveyed were: directors of the Fundación BBVA México, beneficiaries of the scholarship and Mi Comunidad programs, suppliers, civil society organizations and allies.
- **Risk assessment with respect to material issues:** Based on the impact they could have on the organization and their probability of occurrence. For this stage, 20 associated risks were identified, with five being the most significant:



Updating of material issues

The result of this exercise was a new materiality matrix with 10 **material issues** and four **urgent issues**.





The following table reflects the changes in our material issues with respect to the previous analysis.

Previous materiality

Program monitoring and evaluation	Strategic resource allocation	Corporate Governance	Institutional partnerships
Impact on local communities	Innovation	Fundraising and accountability	
Communication and transparency	Digitization	Sources of income	

Current materiality

Adaptation to climate change	Economic development	Cybersecurity	Accountability
Energy and emissions	Social and cultural development	Ethics and anti-corruption	Compliance
Water management	Employee training and retention	Relations with grantees	Quality education and school continuity
Waste	Processes	Fundraising	Employability
Equality, diversity and inclusion	Institutional partnerships	Accountability	Development of culturally appropriate programs
Promotion of human rights of all persons without distinction.	Partnerships with civil society organizations (CSOs)	Cybersecurity	Community development
Training and internal development	Communication	Ethics and anti-corruption	Support during natural disasters
Training (external)	Transparency	Relations with grantees	Program results measurement
Health and wellness	Data Privacy	Fundraising	Digitization of programs



GRI 201-1

Direct economic value generated and distributed

Direct Economic Value	\$1,830,117,402
Donations received	\$1,735,283,066
Bank interest	\$92,285,562
Sale of properties	\$1,701,594
Other income	\$82,072
Sale of books	\$2,646
Economic Value Distributed	\$1,679,138,261
Donations granted	\$1,471,347,622
Operating expenses	\$102,032,555
Personnel expenses	\$94,936,007
Administrative expenses	\$2,916,842
Bank fees	\$7,664,141
Non-deductible expenses	\$241,094
Retained Economic Value	\$150,979,141

The Foundation does not have operations in other nations, regions, or markets, so it is not significant to report at this level. The concept of "Salaries and benefits for employees" includes payroll expenses, fees, non-deductible expenses, among other items.





GRI Table

Universal Standards



Fundación BBVA México, A.C. has prepared the report in accordance with the GRI Standards for the period from January 1 to December 31, 2023.

For the **Content Index - Essentials Service**, GRI Services reviewed that the GRI content index has been consistently presented in accordance with the principles for report preparation according to the GRI Standards, and that the information in the index is clearly presented and accessible to stakeholders.

GRI Services reviewed the correct correlation of the GRI contents presented in the GRI content index with the Sustainable Development Goals (SDGs), based on the “Goals and targets database” tool available on the GRI website. The service was performed on the Spanish version of the report.

155

GRI Standard	Content	Page or answer	Omissions	SDGs and specific goals
GRI 1: Foundation 2021				
GRI 2: General Disclosures 2021				
1. The organization and its reporting practices				
GRI 2: General Disclosures 2021	2-1	Organizational details.	11, 26, 170 BBVA Foundation operates exclusively in Mexican territory.	
	2-2	Entities included in the organization’s sustainability reporting.	The entity reported in this Annual Report 2023 is Fundación BBVA México, A.C., and it is the same as in our financial reports.	
	2-3	Reporting period, frequency and contact point.	9, 170	
	2-4	Restatements of information	9 During 2023, we did not carry out restatements of information regarding previous years.	
	2-5	External assurance.	9	
2. Activities and workers				
GRI 2: General Disclosures 2021	2-6	Activities, value chain, and other business relationships.	6, 11, 17, 26, 140	
	2-7	Employees	142	8.5
	2-8	Workers who are not employees.	142	





GRI Standard	Content	Page or answer	Omissions	SDGs and specific goals	
3. Governance					
156 GRI 2: General Disclosures 2021	2-9	Governance structure and composition.	132 The members of our Board of Directors do not represent underrepresented social groups.		5.5, 16.7
	2-10	Nomination and selection of the highest governance body.	132		5.5, 16.7
	2-11	Chair of the highest governance body.	132		16.6
	2-12	Role of the highest governance body in overseeing the management of impacts.	132		16.7
	2-13	Delegation of responsibility for managing impacts.	132 The Board of Directors delegates the responsibility of managing impacts on the economy, the environment, and people to the CEO of Fundación BBVA México, who in turn reports to the Board of Directors on the status of management at each Board session.		
	2-14	Role of the highest governance body in sustainability reporting.	9, 132 When stating that the highest governing body is responsible for reviewing and approving the information presented, including the material topics of the organization, it is not possible to indicate that the highest governing body does not have the responsibility to review and approve the information presented, including the material topics of the organization.		
	2-15	Conflicts of interest.	132 In the event of any conflict of interest arising, Fundación BBVA México would inform its stakeholders.		16.6
	2-16	Communication of critical concerns.	136 There are various areas and channels through which concerns can be communicated, which may escalate to the relevant committees for determination and resolution (e.g., internal control, internal audit, whistleblowing channel).		
2-17	Collective knowledge of the highest governance body	-	Information not available or incomplete. At this time, we do not have available information regarding the collective knowledge of the highest governing body. This is because training activities on these topics are not documented. In this regard, for future reports, we will compile such information in accordance with the GRI Standard.		





GRI Standard	Content	Page or answer	Omissions	SDGs and specific goals	
GRI 2: General Disclosures 2021	2-18	Evaluation of the performance of the highest governance body	-	Information not available or incomplete. At this time, the performance of the Board of Directors is not evaluated. For future reports, we will consider the evaluation and consequently the compilation of such information in accordance with the GRI Standard.	
	2-19	Remuneration policies.	132		
	2-20	Process to determine remuneration.	-	Confidentiality restrictions. To ensure the safety and confidentiality of our employees, the Institution maintains this information confidential.	
	2-21	Annual total compensation ratio	-	Confidentiality Restrictions. To ensure the safety and confidentiality of our collaborators, the Institution maintains this information confidential.	
4. Strategy, policies and practices					
GRI 2: General Disclosures 2021	2-22	Statement on sustainable development strategy.	3, 110		
	2-23	Policy commitments.	110, 136 Fundación BBVA in Mexico aligns with the policy commitments of the BBVA Group. For more information on these policies, please refer to the following link: https://investors.bbva.mx/wp-content/uploads/2024/03/BBVA_IA2023.pdf		
	2-24	Embedding policy commitments.	110		
	2-25	Processes to remediate negative impacts.	110, 136		
	2-26	Mechanisms for seeking advice and raising concerns.	136		
	2-27	Compliance with laws and regulations.	At Fundación BBVA México, we comply with current laws and regulations applicable to our organization. During 2023, we did not receive any fines or non-monetary sanctions for any reason.		
	2-28	Compliance with laws and regulations.	26		





GRI Standard	Content	Page or answer	Omissions	SDGs and specific goals
5. Stakeholder engagement				
GRI 2: General Disclosures 2021	2-29	Compliance with laws and regulations.	14, 132	
	2-30	Collective bargaining agreements.	-	Not applicable. Currently, the indicator is not applicable because there are no unionized workers in the organization.
GRI 3: Material Topics 2021				
GRI 3: Material Topics 2021	3-1	Process to determine material topics.	14, 15, 152	
	3-2	Process to determine material topics.	15, 152	





Topic Standards

GRI Standard		Content	Page or answer	Omissions	SDGs and specific goals
Material Topic: Employability					
GRI 3: Material Topics 2021	3-3	Management of material topics.	37		
Material Topic: Quality Education and School Continuity					
GRI 3: Material Topics 2021	3-3	Management of material topics.	17, 39, 41		
Material Topic: Equality, Diversity, and Inclusion					
GRI 3: Material Topics 2021	3-3	Management of material topics.	26, 61		
GRI G4 Non-Governmental Organizations	NGO 4	Measures to integrate gender diversity in design and implementation, and the cycle of monitoring, evaluation and learning.	26		
Material Topic: Partnerships with Civil Society Organizations (CSOs)					
GRI 3: Material Topics 2021	3-3	Management of material topics.	33, 60, 88, 106		
GRI G4 Non-Governmental Organizations	NGO 6	Processes to take into account and coordinate with the activities of other actors.	33, 60, 64, 88, 106		
Please refer to General Contents 2-28.					
Material Topic: Community Development					
GRI 3: Material Topics 2021	3-3	Management of material topics.	89		
GRI 413 Local communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	26 100% of our operations have implemented programs for local community participation, as well as impact assessments. Literal VII: The Monitoring and Evaluation area is responsible for monitoring the impacts generated by each program.		
Material Topic: Economic Development					
GRI 3: Material Topics 2021	3-3	Management of material topics.	26, 42		
GRI 203 Indirect Economic Impacts 2016	203-2	Significant indirect economic impacts.	26, 42		1.2, 1.4, 8.2





GRI Standard		Content	Page or answer	Omissions	SDGs and specific goals
Material Topic: Institutional Partnerships					
GRI 3: Material Topics 2021	3-3	Management of material topics.	100		
Material Topic: Cybersecurity					
GRI 3: Material Topics 2021	3-3	Management of material topics.	138		
GRI 418 Customer privacy 2016	418-1	Substantiated claims regarding breaches of client privacy and loss of client data.	138 During 2023, there were no substantiated claims regarding violations of customer privacy. Coverage to literal c, since a and b do not apply.		
Material Topic: Donor Engagement					
160 GRI 201 Economic performance 2016	3-3	Management of material topics.	23, 25		
	201-1	Direct economic value generated and distributed.	18, 25, 154		8.1, 8.2
	201-4	Financial assistance received from government.	17 a. Fundación BBVA in Mexico does not receive financial assistance from any government.	Not applicable. b. and c. This does not apply since Fundación BBVA in Mexico does not operate in other countries nor does it have any government present in its ownership structure.	
GRI G4 Non-Governmental Organizations	NGO 8	Funding sources by category and the five largest donors and the monetary value of their contribution	17	2.4 Confidentiality Restrictions. To ensure the security and confidentiality of our donors and in compliance with our policies and procedures for the protection of personal data, we are unable to disclose the identity of our largest donors.	
Other GRI Standards Reported					
GRI 203 Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported.	26		9.1, 9.4
GRI 205 Anti-corruption 2016	205-1	Operations assessed for risks related to corruption.	139		16.5





GRI Standard		Content	Page or answer	Omissions	SDGs and specific goals
GRI 205 Anti-corruption 2016	205-2	Communication and training about anti-corruption policies and procedures.	139, 146 a. and b. 100% of the members of the governing body, employees, and other individuals related to the Foundation are informed about anti-corruption policies and procedures when engaging in our internal processes.	Information not available or incomplete. Literal d. At the moment, we do not have information on the training received by the Board of Directors. For future reports, we will consider compiling this information in accordance with the GRI Standard. Literal c. Incomplete or unavailable information. Currently, we do not have the total number of business partners.	16.5
GRI 205 Anti-corruption 2016	205-3	Confirmed incidents of corruption and actions taken.	139 No cases of corruption were reported during the reporting period.		
GRI 401 Employment 2016	401-1	New employee hires and employee turnover	142		5.1, 8.5
	401-3	Parental leave	142		
GRI 404 Training and education 2016	404-1	Average hours of training per year per employee.	145		5.1, 8.5
	404-2	Programs for upgrading employee skills and transition assistance programs.	145	Information not available or incomplete. b. Currently, we do not have information on transition assistance programs provided to facilitate continued employability and management of end-of-career transitions due to retirement or dismissal.	8.5
	404-3	Percentage of employees receiving regular performance and career development reviews.	145		
GRI 405 Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	132, 142 , 143 We do not have employees belonging to minority or vulnerable groups.	Confidentiality restrictions. a. To ensure the security and confidentiality of the members of the Board of Directors, the institution keeps this information confidential.	5.1, 5.5, 8.5



GRI Standard		Content	Page or answer	Omissions	SDGs and specific goals
GRI 405 Diversity and Equal Opportunity 2016	405-2	Ratio of basic salary and remuneration of women to men.	-	Confidentiality restrictions. To ensure the security and confidentiality of the collaborators, the Institution maintains this information confidential.	
GRI 406 Non-discrimination 2016	406-1	Incidents of discrimination and corrective actions taken.	136		
GRI 417 Marketing and Labeling	417-2	Incidents of discrimination and corrective actions taken.	For 2023, there were no cases of non-compliance with regulations or voluntary codes.		
	417-3	Cases of non-compliance related to marketing communications.	For 2023, there were no cases of non-compliance with regulations or voluntary codes.		
GRI G4 Non-Governmental Organizations Sector					
162 GRI G4 Non-Governmental Organizations	NGO 1	Processes for involvement of affected stakeholder groups in the design, implementation, monitoring and evaluation of policies and programs.	26, 41, 61, 89, 100		
	NGO 2	Mechanisms for feedback and complaints regarding programs and policies and for determining actions to be taken in response to non-compliance with policies.	107		
	NGO 3	System for program monitoring, evaluation and learning, resulting changes to programs and how they are communicated.	26, 41, 61, 89, 100		





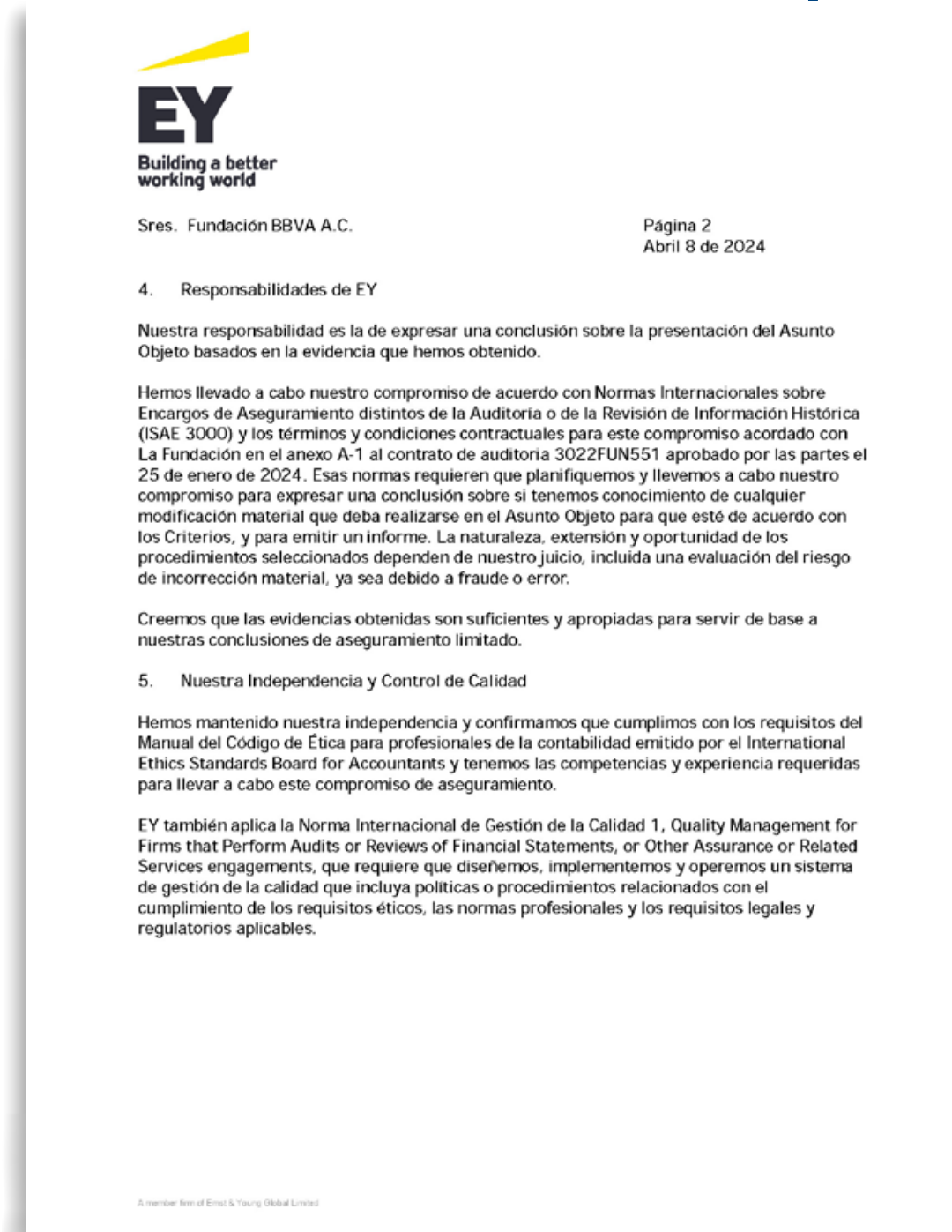
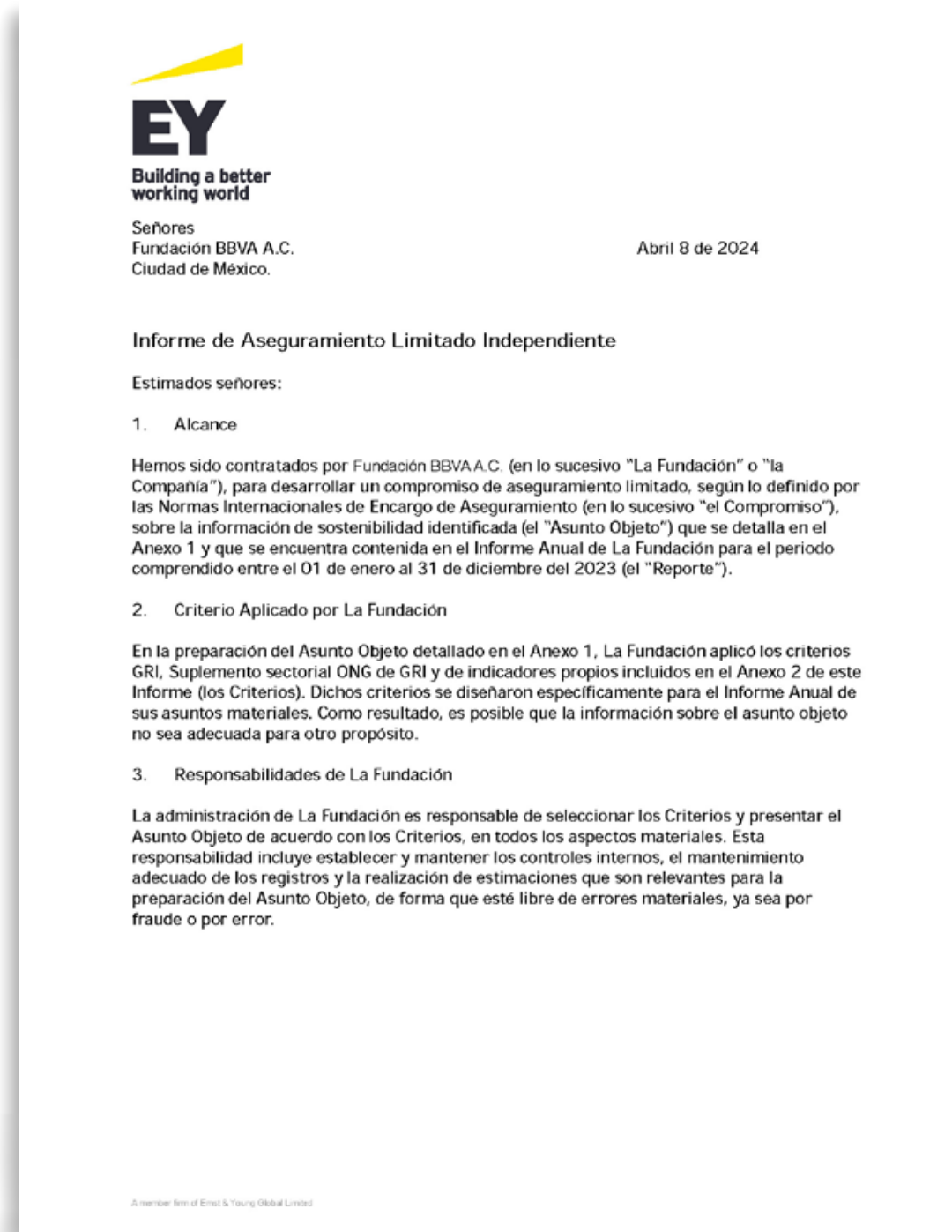
GRI Standard	Content	Page or answer	Omissions	SDGs and specific goals
GRI G4 Non-Governmental Organizations	NGO 5 Processes for formulating, communicating, implementing and changing advocacy positions and public awareness campaigns.	23 2.1 All initiatives of the Foundation are public policy actions and are the core activity of the program; 2.2 All initiatives of the Foundation have evaluation results and are designed based on evidence; 2.3 All initiatives of the Foundation have calls for proposals that include promotion and awareness with requirements and open timelines to the public; 2.4 The Foundation has feedback and complaint mechanisms open to the public. 2.5, 2.6 All complaints and improvements derived from evaluations (internal and external) are included in the program learning processes. 2.7 Positions on public awareness and advocacy are published through the Foundation's communications and calls. 2.8 In case any initiative ceases to operate, the Foundation would close the projects in that community. 2.9 We report advocacy positions and public awareness campaigns through our sustainability report.		
	NGO 7 Identification of the processes in place to track the use of funds for the intended purposes, including cash and in-kind contributions.	17, 18, 23, 25, 140		
	NGO 9 Mechanisms for workforce feedback and complaints and their resolution.	136		
	NGO 10 Adherence to standards for marketing and fundraising communication practices.	17		





Independent review

164





Sres. Fundación BBVA A.C.

Página 3
Abril 8 de 2024

6. Descripción de los Procedimientos Realizados

Los procedimientos realizados en un compromiso de aseguramiento limitado varían en naturaleza y oportunidad y son menos extensos que para un compromiso de aseguramiento razonable. En consecuencia, el nivel de seguridad obtenido en un compromiso de aseguramiento limitado es sustancialmente más bajo que el aseguramiento que se habría obtenido si se hubiera realizado un compromiso de aseguramiento razonable. Nuestros procedimientos fueron diseñados para obtener un nivel limitado de seguridad en los cuales fundamentar nuestra conclusión y no proporcionan toda la evidencia que se requeriría para proporcionar un nivel aseguramiento razonable.

Aunque consideramos la efectividad de los controles internos de la gerencia al determinar la naturaleza y el alcance de nuestros procedimientos, nuestro compromiso de aseguramiento no fue diseñado para proporcionar aseguramiento sobre los controles internos. Nuestros procedimientos no incluyen pruebas de controles ni procedimientos relacionados con la comprobación, agregación o cálculo de datos dentro de los sistemas informáticos - IT.

Un compromiso de aseguramiento limitado consiste en la realización de indagaciones, principalmente a las personas responsables de la preparación del Asunto Objeto que se detalla en el Anexo 1 e información relacionada y en la aplicación de procedimientos analíticos y otros procedimientos apropiados.

Nuestros procedimientos de aseguramiento limitado incluyeron:

- a. Realizar entrevistas con el personal de la Compañía para comprender el negocio y el proceso de preparación de El Reporte.
- b. Realizar entrevistas con los responsables de la elaboración de El Reporte para comprender el proceso de recopilación, consolidación y presentación de la información del Asunto Objeto.
- c. Comprobado que los criterios de cálculo se han aplicado correctamente de acuerdo con las metodologías descritas en los Criterios.
- d. Llevar a cabo procedimientos de revisión analítica para respaldar la razonabilidad de los datos.
- e. Identificar y probar los supuestos que respaldan los cálculos.
- f. Probar, con base en muestreo, la información fuente para comprobar la precisión de los datos.



Sres. Fundación BBVA A.C.

Página 4
Abril 8 de 2024

También hemos ejecutado otros procedimientos que hemos considerado necesarios dadas las circunstancias.

7. Limitaciones de Nuestro Compromiso de Aseguramiento

Nuestro compromiso de aseguramiento se limitó al Asunto Objeto incluido en el Anexo 1 contenido en el Reporte para el periodo comprendido entre 01 de enero al 31 de diciembre del 2023, no contempla información de años anteriores incluida en el Reporte, ni relacionada con proyecciones o metas futuras.

Tampoco pretendió determinar si las herramientas tecnológicas utilizadas para el desarrollo del Reporte son las más adecuadas y/o eficientes.

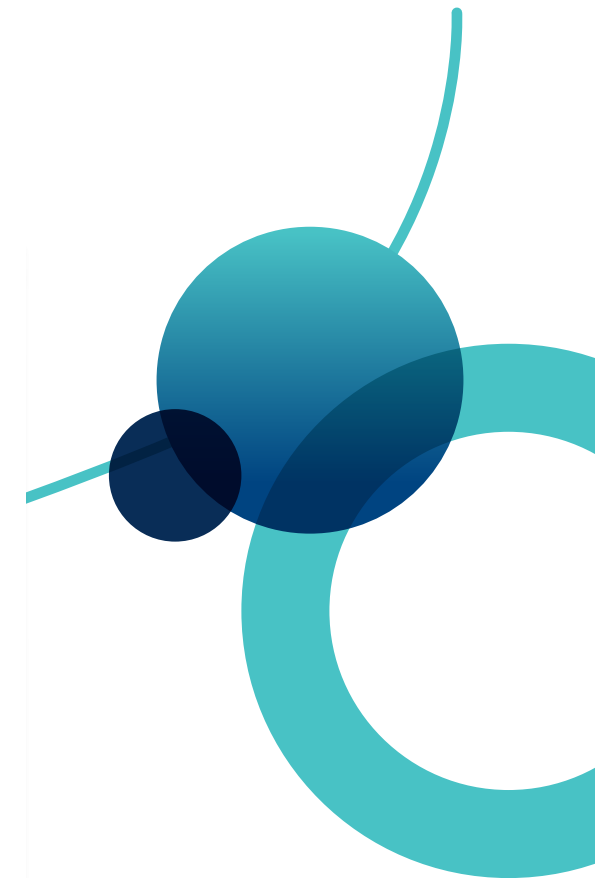
8. Conclusión

Basados en nuestros procedimientos y la evidencia obtenida, no tenemos conocimiento de ninguna modificación material que deba realizarse a la información de sostenibilidad identificada, que se detalla en el Anexo 1 del Reporte, para el periodo comprendido entre 1 de enero y el 31 de diciembre de 2023, para que esté de acuerdo con lo establecido en los Criterios y el asunto objeto.

9. Uso del Presente Informe de Aseguramiento

Este informe está destinado exclusivamente a la información y al uso de La Fundación y no está destinado a ser utilizado, ni debe serlo, por nadie más que esas partes especificadas.

Nuestra responsabilidad, al realizar las actividades de aseguramiento, es únicamente con la Administración de la Compañía, por lo tanto, no aceptamos ni asumimos ninguna responsabilidad respecto de cualquier otro propósito o frente a cualquier otra persona u organización.






Sres. Fundación BBVA A.C. Página 5
Abril 8 de 2024


10. Otra Información

La notificación al Global Reporting Initiative (GRI) sobre la publicación del Reporte, siguiendo los lineamientos del estándar GRI 1: Fundamentos, Requerimiento de conformidad 9: Notificar a GRI (la organización debe notificar a GRI la utilización de los estándares GRI y su declaración de uso, enviando un correo electrónico a reportregistration@globalreporting.org), es responsabilidad de la Compañía y nos han manifestado que se hará dentro de los 5 días hábiles siguientes a la emisión de esta conclusión.



C.P.C. Gabriel Alejandro Baroccio Pompa
Cédula Profesional No.:2825386
Designado por Mancera, S.C.

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ANEXO 1

Asunto Objeto

La información de sostenibilidad identificada en los indicadores incluidos en el Reporte impreso e incluido La Fundación en su página web¹ se presenta en la siguiente tabla:

Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
Vinculación con donantes	GRI	201-1 Valor económico generado y distribuido	MXN	<ul style="list-style-type: none"> Valor económico directo generado 1,830,117,402 Valor económico distribuido 1,679,138,261 Valor económico retenido 150,979,141
Vinculación con donantes	GRI	201-4 Asistencia Financiera recibida del gobierno	MXN	La Fundación no recibe asistencia financiera de ningún gobierno
Otros indicadores reportados	GRI	203-1 Inversiones en infraestructuras y servicios apoyados	Indicador cualitativo	Indicador cualitativo. La información Inversiones en infraestructura y servicios se puede encontrar en la página 26 del informe anual 2023.
Desarrollo económico	GRI	203-2 Impactos económicos indirectos significativos.	Indicador cualitativo	Indicador cualitativo. La información impactos económicos indirectos se puede encontrar en la página 26 y 42 del informe anual 2023.

¹El mantenimiento e integridad del sitio web de La Compañía [Informes Anuales - Fundación BBVA \(fundacionbbva.mx\)](https://www.fundacionbbva.mx) repositorio del Reporte, es responsabilidad de la Administración de La Fundación. El trabajo llevado a cabo por EY no incluye la consideración de estas actividades y, por lo tanto, EY no acepta responsabilidad alguna por cualquier diferencia entre la información presentada en dicho sitio web y el Asunto Objeto contenido en el Reporte sobre el que se efectuó el Compromiso y se emitió la conclusión. Aparte de lo descrito en la tabla, que establece el alcance de nuestro trabajo, no aplicamos procedimientos de aseguramiento sobre la información restante incluida en el Informe y, en consecuencia, no expresamos una conclusión sobre dicha información.

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Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
Otros indicadores reportados	GRI	205-1 Operaciones evaluadas para riesgos relacionados con la corrupción	Porcentaje	100% de las operaciones evaluadas en riesgos relacionados con la corrupción.
Otros indicadores reportados	GRI	205-2 Comunicación y formación sobre políticas y procedimientos anticorrupción.	Número y porcentaje	<ul style="list-style-type: none"> Número total de miembros de órganos de gobiernos comunicados y formados sobre políticas y procedimientos anticorrupción de la organización - 15 % total de miembros de órganos de gobiernos comunicados y formados sobre políticas y procedimientos anticorrupción de la organización - 100% Número total de empleados comunicados sobre políticas y procedimientos anticorrupción de la organización - 150 % total de empleados comunicados sobre políticas y procedimientos anticorrupción de la organización - 100% Número total de empleados formados sobre políticas y procedimientos anticorrupción de la organización - 150 % total de empleados formados sobre políticas y procedimientos



Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
Otros indicadores reportados	GRI	205-3 Casos de corrupción confirmados y medidas tomadas	Casos	anticorrupción de la organización - 100% <ul style="list-style-type: none"> % de socios de negocio comunicados en políticas y procedimientos anticorrupción - 100% 0 incidentes de corrupción identificados y 0 casos jurídicos públicos relacionados con corrupción
Otros indicadores reportados	GRI	401-1 Nuevas contrataciones de empleados y rotación de personal	Número y tasa	<ul style="list-style-type: none"> a. Cantidad total de nuevos empleados (menores de 30 años) - 18 a. Cantidad total de nuevos empleados (entre 30 y 50 años) - 11 a. Cantidad total de nuevos empleados (Mayores de 50 años) - 0 a. Cantidad total de nuevos empleados (Mujeres) - 23 a. Cantidad total de nuevos empleados (Hombres) - 6 Tasa de rotación total: 0.66% Tasa de contratación total 19.33 % Tasa de contratación Baja California 14.28%

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Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
Otros indicadores reportados	GRI	401-3 Permiso Parental	#	<ul style="list-style-type: none"> Tasa de contratación Ciudad de México 32.92% <p>En 2023 una colaboradora solicitó permiso de maternidad (al 31 de diciembre de 2023 la licencia sigue vigente)</p>
Otros indicadores reportados	GRI	404-1 Media de horas de formación al año por empleado	Promedio y número de horas de formación	<ul style="list-style-type: none"> Promedio de horas de formación: 31.5 <p>Por género presencial:</p> <ul style="list-style-type: none"> Mujer 4 <ul style="list-style-type: none"> Director 3.2 Subdirector 7.7 Especialistas 3.9 Analistas 3.4 Secretaria 0.0 Hombre 7.4 <ul style="list-style-type: none"> Director 0.0 Subdirector 14.5 Especialistas 8.6 Analistas 2.4 Secretaria 0.0 <p>Por género e-campus:</p> <ul style="list-style-type: none"> Mujer 27 <ul style="list-style-type: none"> Director 23.0 Subdirector 26.3 Especialistas 29.9 Analistas 19.8 Secretaria 16.7 Hombre 25.2 <ul style="list-style-type: none"> Director 16.8 Subdirector 26.6 Especialistas 26.9 Analistas 23.0 Secretaria 0.0

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4

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Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
Otros indicadores reportados	GRI	404-2 Programas para mejorar las aptitudes del personal empleado y programas de ayuda a la transición	Cualitativo	Indicador cualitativo. Los programas para mejorar las aptitudes del personal empleado y programas de ayuda a la transición se pueden encontrar en la página 145 del informe anual 2023.
Otros indicadores reportados	GRI	404-3 Porcentaje de empleados que reciben evaluaciones periódicas del desempeño y desarrollo profesional	Porcentaje	El 100% de nuestros colaboradores recibieron evaluaciones de desempeño.
Otros indicadores reportados	GRI	405-1 Diversidad en órganos de gobierno y empleados	Porcentaje	<ul style="list-style-type: none"> Porcentaje de empleados (Mujeres) 67% Porcentaje de empleados (Hombres) 33% Nivel directivo: 57% Mujeres, 43% hombres Nivel ejecutivo: 69% mujeres, 31 % Hombres Nivel administrativo: 63% mujeres, 37% Hombres
Otros indicadores reportados	GRI	406-1 Casos de discriminación y acciones correctivas emprendidas	Número	0 casos

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5



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Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
Otros indicadores reportados	GRI	417-2 Casos de incumplimiento relacionados con la información y el etiquetado de productos y servicios	Casos	0 casos de incumplimiento
Otros indicadores reportados	GRI	417-3 Casos de incumplimiento relacionados con comunicaciones de marketing	Casos	0 casos de incumplimiento
Ciberseguridad	GRI	418-1 Privacidad del cliente	Casos	0 casos de incumplimiento
Desarrollo comunitario	GRI	413-1 Operaciones con participación de la comunidad local, evaluaciones del impacto y programas de desarrollo.	%	El 100% de nuestras operaciones cuentan con programas implementados de participación de la comunidad local, así como evaluaciones de impacto.
Desarrollo comunitario	Propio	1 beneficiarios directos / indirectos / usuarios únicos de iniciativas sociales	#	2,566,355 Chavos que inspiran secundaria 17,173 Chavos que inspiran secundaria (beneficiarios indirectos) 44,650 Chavos que inspiran preparatoria 13,934 Chavos que inspiran preparatoria (beneficiarios indirectos) 36,228 Chavos que inspiran universidad 19,181 Chavos que inspiran universidad (beneficiarios indirectos) 49,871

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6

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Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
				Chavos que inspiran educación en línea 382
				Chavos que inspiran educación en línea beneficiarios indirectos) 993
				Chavos que inspiran discapacidad 2,007
				Chavos que inspiran discapacidad (beneficiarios indirectos) 5,218
				Supérate 71,951
				Mi comunidad 30,027
				Fomento cultural 1,017,267
				Apoyo en desastres naturales 78,800
				Colegio chavos que inspiran 60
				Colegio chavos que inspiran (beneficiarios indirectos) 151
				Coaches financieros 7,964
				Escuela para padres CQI 60
				Escuela para padres 6,752
				Alianzas por la educación 323,246


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7



Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
				Alianzas por la educación (beneficiarios indirectos) 840,440
Desarrollo comunitario	Propio	2 total de personas impactadas de las iniciativas sociales	#	2,566,355
Desarrollo comunitario	Propio	3 horas de voluntariado y voluntarios	Horas	<ul style="list-style-type: none"> Horas de Voluntariado: 9,975 Voluntarios: 7,124
Otros indicadores reportados	Suplemento Sectorial GRI	NGO-1 Proceso de involucramiento de los grupos de interés afectados en el diseño, implementación, monitoreo y evaluación de políticas y programas.	Cualitativo	Indicador cualitativo. La información se puede encontrar en la página 26, 41, 61, 89, 100 del informe anual 2023.
Otros indicadores reportados	Suplemento Sectorial GRI	NGO-2 Mecanismos de retroalimentación y quejas con relación a programas y políticas y para determinar acciones a tomar en respuesta a incumplimientos en las políticas.	Cualitativo	Indicador cualitativo. La información se puede encontrar en la página 107 del informe anual 2023.



Asunto Relevante (Material)	Estándar	Indicador /Contenido	Unidad	Valor Asegurado
		actividades con otros actores.		
Otros indicadores reportados	Suplemento Sectorial GRI	NGO-7 Asignación de recursos.	Cualitativo	Indicador cualitativo. La información se puede encontrar en la página 17, 18, 23, 25, 140 del informe anual 2023.
Otros indicadores reportados	Suplemento Sectorial GRI	NGO-8 Fuentes de financiamiento por categoría y los cinco donadores mayores y valor monetario de su contribución.	MXN	Las 5 principales fuentes de recuado. 1. Donativo Corporativo: 797,201,885 2. Fondo B+ Educa: 690,305,416 3. Cajeros automáticos: 112,674,031 4. Inspiratón: 25,034,381 5. Donaciones nómina: 19,424,252 Valor total de las donaciones: 1,724,498,504
Otros indicadores reportados	Suplemento Sectorial GRI	NGO-9 Mecanismos de retroalimentación del personal y quejas, y su resolución.	Cualitativo	Indicador cualitativo. La información se puede encontrar en la página 136 del informe anual 2023.

ANEXO 2

1. Criterios de los Contenidos GRI

Los criterios de aseguramiento que son los aplicables al Asunto Objeto y a la declaración de presentación de conformidad están definidos con base en lo establecido en el documento GRI 1 Fundamentos 2021, sus contenidos temáticos en la página. <https://www.globalreporting.org/standards/gri-standards-translations/gri-standards-spanish-translations-download-center/>

Indicadores del suplemento sectorial entidades no gubernamentales GRI <https://www.globalreporting.org/search/?query=g4>

2. Criterios de los indicadores propios

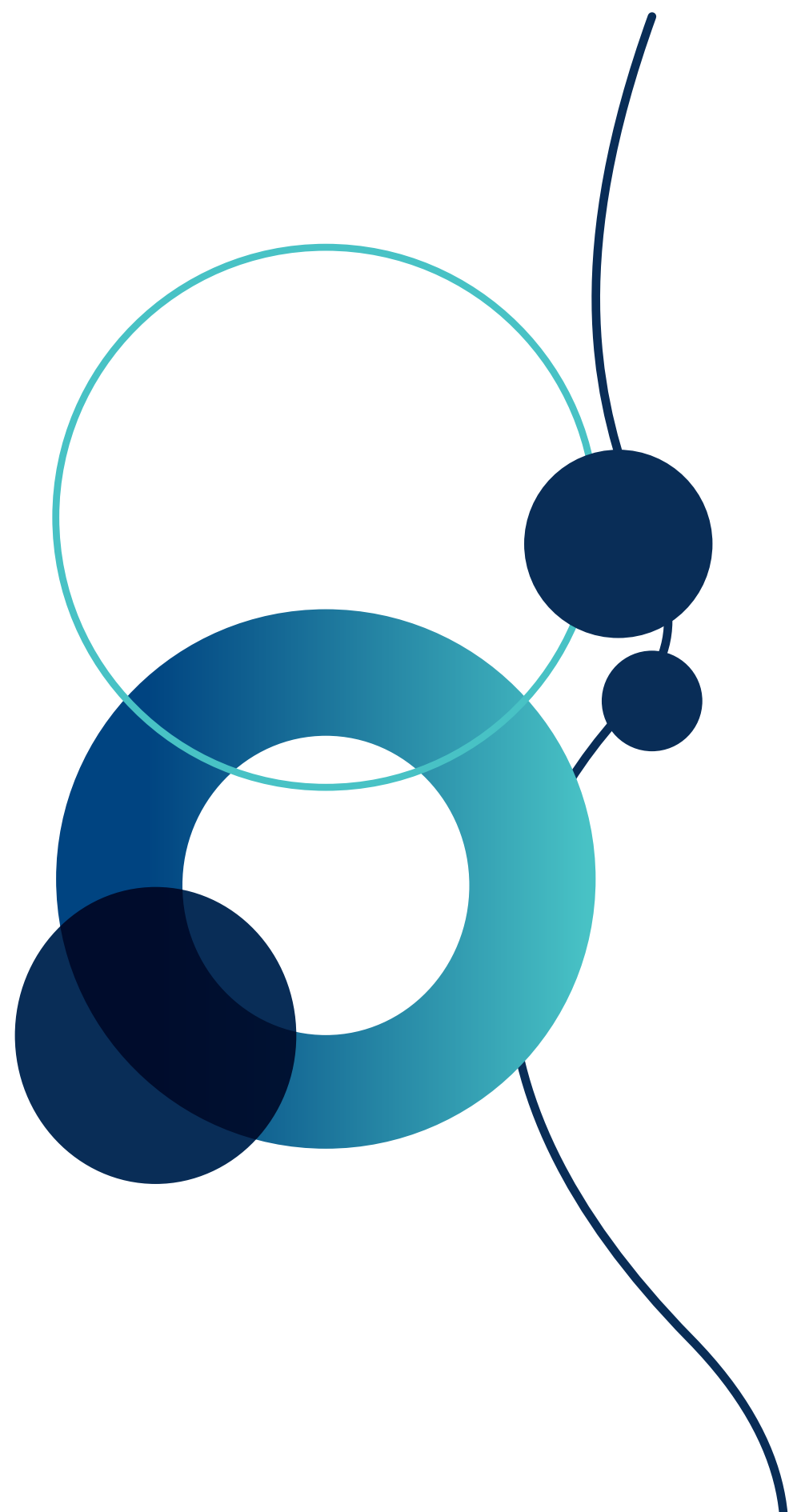
A continuación, se detallan los criterios de aseguramiento que son aplicables a los indicadores propios, objetos de aseguramiento limitado, los cuales se encuentran relacionados en el índice de contenidos GRI del Reporte de La Fundación y este Informe con la finalidad de que estén disponibles para los grupos de interés.

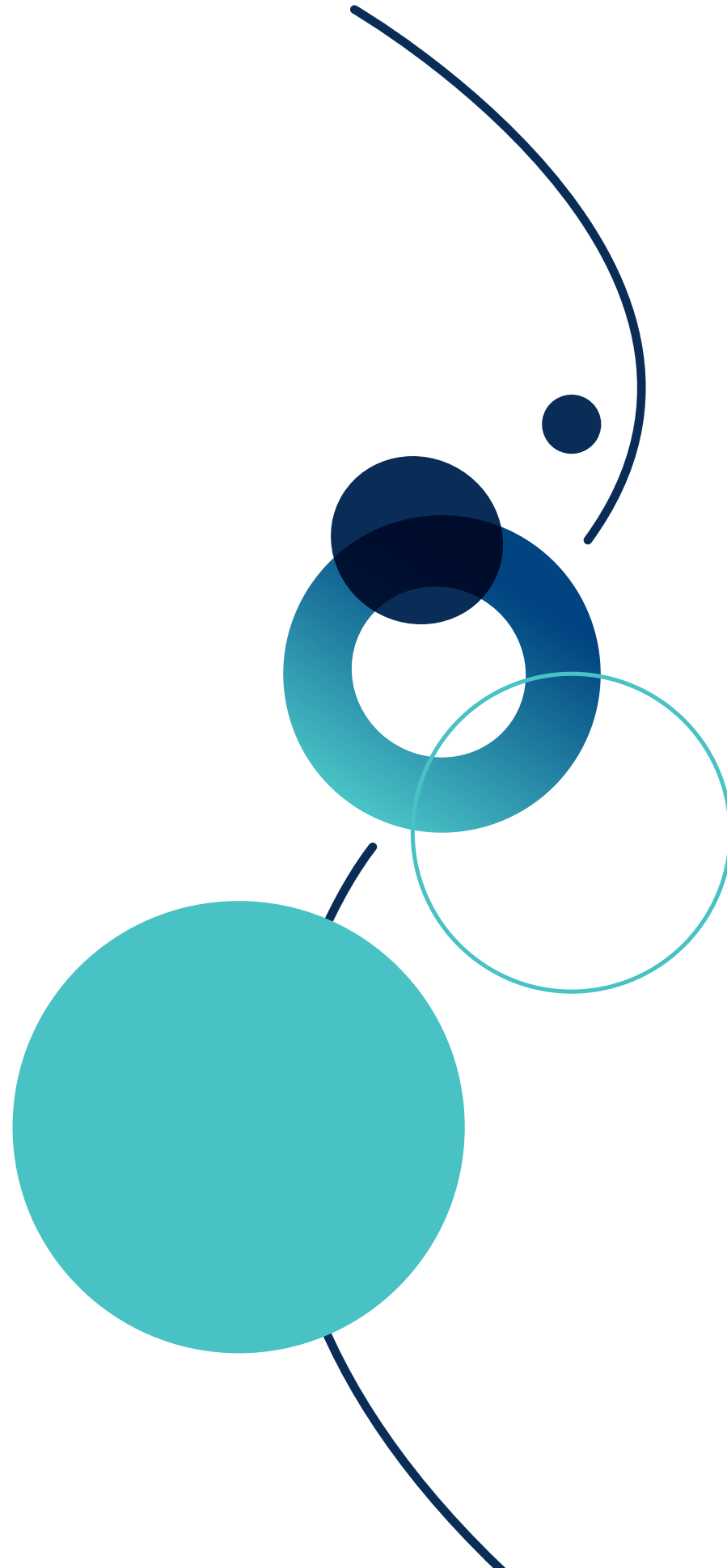
Estos criterios de evaluación forman parte integral de nuestro informe de aseguramiento limitado del contador independiente.

Ítem	Indicadores Propios	Criterio
1	Beneficiarios directos/indirectos/usuarios únicos de iniciativas sociales	La fundación reporta: Beneficiarios directos/indirectos/usuarios únicos de las siguientes iniciativas: Chavos que Inspiran-Secundaria, Chavos que Inspiran-Preparatoria, Chavos que Inspiran-Universidad, Chavos que Inspiran-Educación en línea, Chavos que Inspiran-Discapacidad, Supérate, Mi Comunidad, Fomento Cultural, Apoyo en desastres naturales, Colegio Chavos que Inspiran, Coaches financieros, Escuela para padres, Alianzas por la educación
2	Total de personas impactadas de las iniciativas sociales	La fundación reporta: Total de personas impactadas: definido como la sumatoria de los beneficiarios de (1)



Item	Indicadores Propios	Criterio
3	Horas de voluntariado y voluntarios	La fundación reporta: Horas de voluntariado y número total de voluntarios, de los programas de Voluntariado One Team y Mentoría.





Contact

Fundación BBVA México
<https://www.fundacionbbva.mx>

Tel.: 800 122 6689

Headquarters of Fundación BBVA México
Torre BBVA
Paseo de la Reforma 510, Planta 46 Lado
Bosque, Ciudad de México, México



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