

A group of five diverse young people (three women and two men) are smiling and holding a large, curved pink sign. They are standing in a modern building with a curved, pink, fan-like architectural element behind them. The background shows green foliage and large windows.

Building a future for all

2021 Annual Report

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GRI 102-10, 102-14, 102-15

Letter from our Managing Director

We celebrate
the first **15 years**
of our BBVA
Scholarship
Program for
Inspiring Young
Boys and Girls.

2021 was a year of adaptation and learning for all in the face of the challenges imposed by the COVID-19 pandemic. In this context, the BBVA Mexico Foundation's commitment to the country remained firm, we consolidated our programs and managed to impact more than 2 million people.

In the context of the actions against the pandemic, and as the closing of the Together for Health (*Juntos por la Salud*) initiative, we donated more than 4,000 oximeters to the IMSS Foundation to support 18 hospitals in Jalisco and Nuevo León and donated digital thermometers, bottles of antibacterial gel and face masks to the Federal Educational Authority in Mexico City, in order to generate the safe return to classes in public schools of 1.2 million students and teachers.

For the Foundation, 2021 was a special year because the BBVA Scholarship Program for Inspiring Young Boys and Girls celebrated 15 uninterrupted years of promoting the school continuity of talented young men and women from all over the country. This year, we have accompanied more than 44,000 scholarship recipients, from high school to university, so that they can be agents of change in their communities and achieve their goals.





At Fundación BBVA we are convinced that education is our best investment. Proof of this is reflected in the commitment and dedication that BBVA employees put into being part of the Mentoring Program, a pillar of our scholarship program. During this year we had the invaluable accompaniment of more than 7,000 employees who invested more than 13,000 volunteer hours to guide our scholarship recipients in the transition to university and employability.

In 2021, we have decided to bet on inclusion and, thanks to the leadership of the Diversity and Inclusion Committee of BBVA Mexico and hand in hand with great allies, we have incorporated our first 100 interns with disabilities, with the aim of generating real opportunities for inclusion education and employment for them.

Regarding the promotion of culture, this year was one of great achievements. Supported by technology, we have managed to bring our different cultural and artistic programs closer to more than 800,000 people throughout the country. As part of our editorial fund, we published the book “Mexico a work of art,” a publication that brings together creators from various disciplines and generations, who reflect on our identity after two centuries of independent history.

We support vulnerable communities through our “My community” program, with the aim of strengthening the social fabric through financial, social and urban rescue actions that benefited more than 9,000 people.

Like every year, we endorse our commitment to the Sustainable Development Goals and the United Nations Global Compact, to which BBVA Foundation is a signatory and whose principles have been incorporated into this Report.

I especially thank the Board of Trustees of BBVA Foundation for their great leadership and support in achieving these achievements and promoting our work. I also thank our donors for the trust placed in them; BBVA Foundation team for their work and daily effort; our allies for their commitment to the initiatives that we build together and our mentors and volunteers for dedicating their time and knowledge to join this great community that inspires.

I am proud to be able to present this Annual Report in which the work and effort of each one of us who participate in these projects is reflected. I invite you to read it and become part of our inspiring community.

Sincerely,
Sofía Ize Ludlow
Managing Director of BBVA Foundation

GRI 102-46, 102-49 and 102-54

01 Regarding this report



Standards used in preparing the Report

12th Annual Report prepared in accordance with the
GRI Standards methodology.

BBVA Foundation has prepared this Annual Report with the purpose of showing its stakeholders how it manages funds and actions in the material matters that have the greatest impact and generate value for society. Throughout the Report, the strategy, the future perspective and the main advances and success stories in the strategic programs of the Foundation are detailed.

This Annual Report is the twelfth consecutive year of transparency which contains the results of the economic, social and environmental performance of all BBVA Foundation operations during the period from January 1 to December 31, 2021. **This report has been prepared in accordance with the Comprehensive option of the GRI Standards**, this means that, based on the issues of relevance to our stakeholders, we report

the greatest amount of quality information that we know they seek to know of us.

The report includes indicators and actions of how the Organization contributes to the achievement of the Sustainable Development Goals (SDG).

Pursuant to the GRI methodology, this report shall present the most relevant issues for the Foundation and its stakeholders -identified through our materiality study-, the management of each of them, results and future goals. Similarly, the 2021 Annual Report complies with the **content and quality principles of the GRI Standards**; the reported GRI Contents were independently reviewed by the firm KPMG.

Our commitment to transparency is made clear by the independent review to which this Report is subject and **guarantees the reliability, traceability and consistency of the information reported.**

GRI: 102-40, 102-42, 102-43, 102-44, 102-47 and NGO5

Stakeholders and materiality

Our stakeholders

For our Foundation, it is essential to have direct contact with all our stakeholders and keep them informed about the Foundation's performance. That is why we have identified our eight main stakeholders with whom we maintain constant communication through different channels, to identify the relevant issues and indicators.

Stakeholders	Dialogue channels	Responsible areas
Management	<ul style="list-style-type: none"> • Board Presentations, Annual Report 	<ul style="list-style-type: none"> - BBVA Foundation
Beneficiaries	<ul style="list-style-type: none"> • Email • Bank's social media • BBVA Foundation's webpage • Digital media guidelines • Massive means of communication • Cultural public activities • TV Branches 	<ul style="list-style-type: none"> - Cultural Promotion - External Communication - Marketing
Allies	<ul style="list-style-type: none"> • Progress reports • Email • Face-to-face and telephone interviews 	<ul style="list-style-type: none"> - Cultural Promotion - External Communication - Marketing
Collaborators	<ul style="list-style-type: none"> • Para Mí • Somos BBVA • Tótems • TV Comedores • TV Pantrys • Video Wall • TV Branches (collaborator hours) • Media Center BBVA 	<ul style="list-style-type: none"> - Cultural Promotion - Internal and External Communication - Talent and Culture - Marketing

Frequency

■ Periodic
 ■ Daily
 ■ Weekly



Stakeholders

Dialogue channels

Responsible areas

Suppliers

- Email

- Cultural Promotion
- BBVA Foundation Management and Finance
- Purchases

Regulators and Authorities

- Email
- Drive
- Official Internet pages
- Citizen service offices

- BBVA Foundation Management and Finance

Donors

- Webpage
- Press
- Social media
- Email
- Telephone
- Materiality survey
- Annual report

- Strategic Alliances and Procurement of BBVA Foundation

Society

- Bank's social media
- Bbva foundation's webpage
- Digital media guidelines
- Massive means of communication
- Public activities

- Cultural Promotion
- External Communication
- Marketing

Frequency

■ Periodic
 ■ Daily
 ■ Weekly

Our material topics

The materiality process allows us to identify the relevant issues of our internal strategy, the concerns of our stakeholders, the most far-reaching social expectations and the Foundation's influence on society.

Our material topics are born from constant dialogue with previously identified stakeholders. In 2019, our materiality study was carried out by Deloitte, an independent expert, who helped us accurately identify the risks to which BBVA Foundation is exposed and our opportunities in terms of sustainability.¹

¹To learn more about this study, go to our

[Materiality Exhibit](#)

Top 10 material topics





GRI: 102-2, 102-5, 102-6, 102-7, 102-16 and 102-45

02 Our achievements

2021 Achievements

+2.2 million
people impacted
during 2021

+44 thousand
scholarship recipients from BBVA
Scholarship Program for Young
Boys and Girls that Inspire

+1.3 million
direct beneficiaries for the
Together for Health
(*Juntos por la Salud*) program

+800 thousand
single users of our Cultural
Promotion programs

+18 thousand
direct beneficiaries through
donations to private companies
and organizations

Acknowledgments

- The sum of the efforts and collaborations to help mitigate the COVID-19 health crisis that made up the Together for Health (Juntos por la Salud) program were recognized with the **Silver Award in the category: Social, Sustainable and Responsible Banking in the 2021 edition of the Accenture Banking Innovation Awards.** ²
- Thanks to our efforts in supporting Mexican students, BBVA Foundation was recognized as the ninth private organization in the world that invests the most in education, by the Organization for Economic Cooperation and Development (OECD). This positions us as the Latin American CSO with the greatest educational impact and one of the main leaders at the international level. **The OECD included BBVA Foundation in its Private Philanthropy for Development report in the international ranking of CSOs that invest the most in education.** ³

² Acknowledgment available at: <https://innovationinbanking.efma.com/award-winners>

³ Acknowledgment available at: <https://www.oecd.org/dev/private-philanthropy-for-development-second-edition-cdf37f1e-en.htm>





Mission

The mission of the BBVA Foundation in Mexico is to seek and channel resources to support social development programs for the population in vulnerable situations, including scholarship award programs, educational programs, cultural and artistic promotion activities, direct support in the event of disasters or accidents. With the objective of offering opportunities for sustainable advancement that contribute to the construction of a more equitable and just society for the benefit of Mexico.

Objectives



- Provide opportunities to low-income communities that improve the quality of life of its members through education promoting their personal and family development



- Promote the creative and cultural development of Mexico by promoting and carrying out artistic and cultural activities



- Develop a fundraising strategy that guarantees the continuity of BBVA Foundation's programs



- Promote the formal education of Mexican children and young boys and girls, particularly the education of talented children and young boys and girls who face socioeconomic barriers and strive to achieve academic excellence



- Support families affected by natural disasters



- Align BBVA Foundation's programs to achieve the Sustainable Development Goals through lines of action that contribute to the fulfillment of their specific goals



- Promote environmental education to preserve the environment



- Promote the employment and educational inclusion of people with disabilities to enhance their personal and professional development



- Promote corporate volunteering

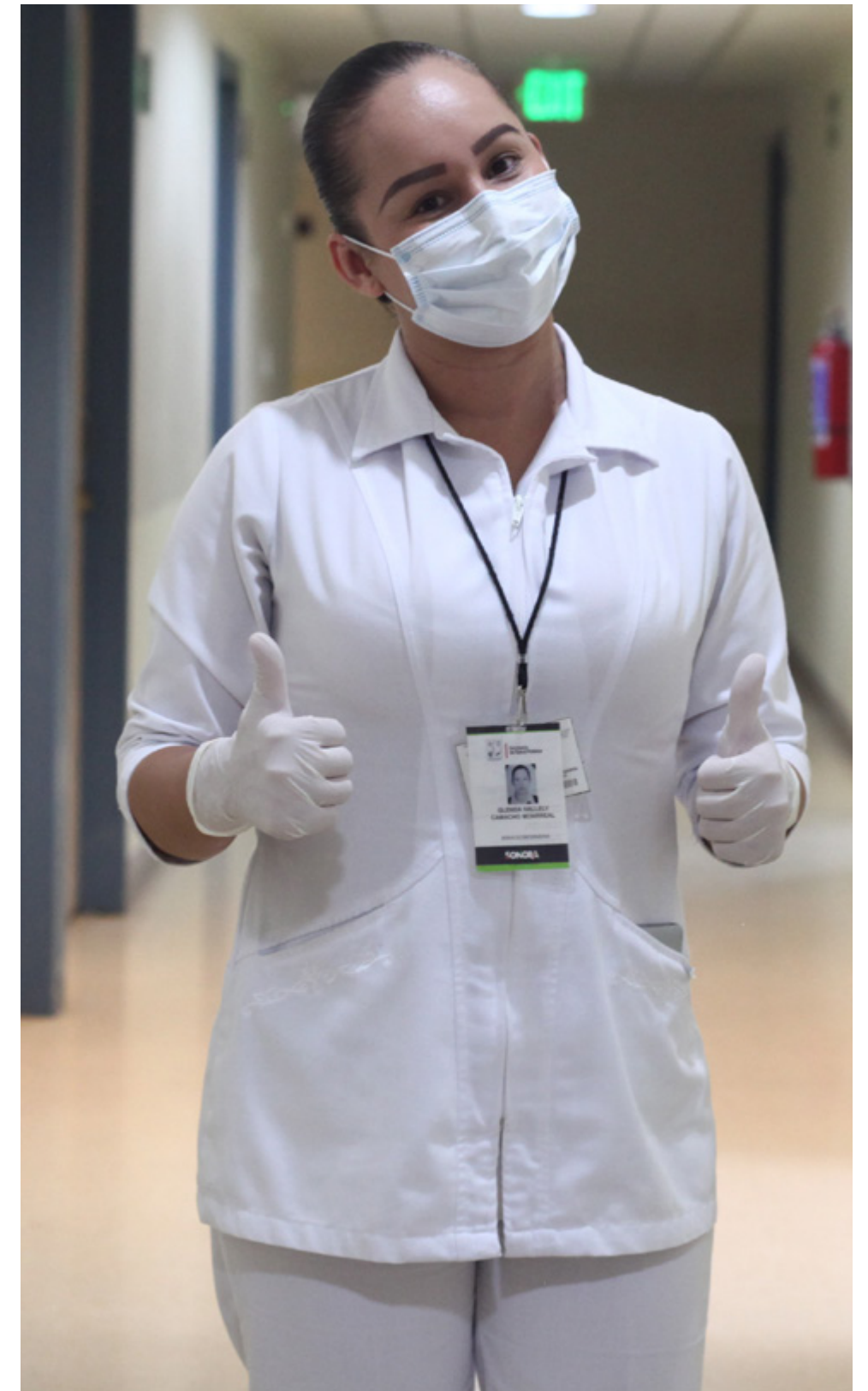
UN Global Compact, Sustainable Development Goals

and Commitment to the BBVA 2025 Community

In 2015, the United Nations (UN) approved the 2030 Agenda for Sustainable Development, which represents an opportunity for countries and their societies to assume new challenges and responsibilities to embark on a path towards peace and prosperity to improve everyone's life on a healthy planet, leaving no one behind. The Agenda is made up of 17 goals and 169 targets that range from the elimination of poverty to the fight against climate change, education, women's equality, the defense of the environment or the sustainable design of our cities.⁴

⁴ UN, 2019, Sustainable Development Goals. Available in:

<https://www.un.org/sustainabledevelopment/es/objetivos-de-desarrollo-sostenible/>



UN Global Compact Principles

From the declarations of the United Nations on human rights, work, the environment and anti-corruption, **in the year 2000 the 10 Principles of the United Nations Global Compact emerged.**

To learn more, go to the following link of

[the 10 Principles of the Global Compact.](#)



Sustainable Development Goals and 2025 Commitment to the BBVA Community

The Sustainable Development Goals (SDGs) represent a common language and a shared purpose that seeks the transformation of financial, economic and political systems to address the most urgent challenges in terms of sustainability, guaranteeing the human rights of all and granting society more and better opportunities.

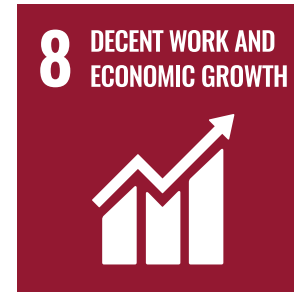


In 2020, we carried out a first exercise to learn about the impact and relevance of the SDGs in the Foundation's actions and operations, which helped us define the specific objectives and goals on which we have the greatest impact and should focus our efforts.

In accordance with our initial analysis and following the global guidelines of Grupo Financiero BBVA, a very ambitious plan was defined at a global level called **"2025 Commitment to the BBVA Community"** with which the main goals are:

1. Address the most important social problems
2. Contribute to the purpose and strategic priorities of BBVA
3. Strengthen BBVA's position with the community
4. Involvement of all areas

Each of these goals are made up of well-defined action plans and are focused on three main pillars, each of them aligned to an SDG.



1. Reduce inequality and strengthen entrepreneurship

- a. Programs to fight social and economic inequality
- b. Initiatives to support vulnerable entrepreneurs with financial or non-financial help
- c. Initiatives to provide non-financial support to Entrepreneurs and SMEs



2. Generate opportunities through education

- a. Programs to close the digital divide in education
- b. Creation of accessible and free content
- c. Quality educational programs for the most vulnerable



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



3. Frontier knowledge and accessible culture

- Financial support for third-party research (scientists, researchers and cultural creators)
- Frontier knowledge: events and actions to disseminate research
- Support for cultural entities



The focus of the first pillar “Reduce inequality and strengthen entrepreneurship” includes:

- Programs to fight social and economic inequality, such as social welfare programs, financial education programs, food and clothing delivery, training for digital skills, affordable housing, programs to reduce discrimination, among others.
- Initiatives to support vulnerable entrepreneurs with financial or non-financial help.
- Initiatives to provide non-financial support to Entrepreneurs and SMEs.



The second pillar “Generate opportunities through education” includes:

- Programs to reduce the digital divide in education (connectivity, provision of devices, digital skills, training) that have become very relevant after the COVID-19 pandemic.
- Creation of contents and guarantee of free and open access to them.
- Traditional education programs to provide access and educational quality to the most vulnerable, such as the BBVA Scholarship program for Young Boys and Girls that Inspire.



The third and last pillar “Frontier knowledge and accessible culture” includes the following actions:

- Support for researchers, creators and artists.
- Programs for disseminating expert and advanced knowledge.
- Support programs for access to culture.

Taking these goals as a basis, during 2021 we decided to carry out an in-depth analysis of the Foundation’s programs and activities in order to detect alignment with these objectives and the impact we are having with the 3 SDGs linked to our commitment to the community.⁵



⁵To learn more about this study, go to our SDG Exhibit.

GRI: 102-2, 102-4, 102-6, 103-1, 103-2, 103-3, 203-1, 203-2, 413-1,
NGO1, NGO3, NGO4, Innovation and Digitization

03 Creating opportunities through our programs



Studying changes your life: BBVA Scholarship Program for Young Boys and Girls that Inspire

At BBVA Foundation we have a firm commitment to Goal 4 of the SDGs, which highlights education as one of the main lines of action to promote inclusive development. We share the BBVA Group's conviction that the education of young people is the key to the country's comprehensive development and social well-being. The foregoing is reflected in the 2025 Commitment to the Community, from which it seeks to provide opportunities for all through education, as well as providing inclusive and quality education, which allows to open opportunities for people, promoting social mobility.

In 2021, we celebrate 15 years of promoting talented students with socioeconomic deficiencies so that they develop their full potential and can continue with their studies in middle school, high school and university. Through our BBVA Scholarship Program for Young Boys and Girls that Inspire, we recognize academic excellence, promote school continuity and social mobility, while fostering the creation of a community of agents of change committed to Mexico and its community.

SDGs to which we contribute:

1 NO POVERTY
Specific goals affected:
6/6
1.1, 1.2, 1.3, 1.4, 1.5 and 1.a

2 ZERO HUNGER
Specific goals affected:
1/4
2.1

4 QUALITY EDUCATION
Specific goals affected:
8/10
4.1, 4.2, 4.3, 4.4, 4.5, 4.6, 4.7 and 4.b

5 GENDER EQUALITY
Specific goals affected:
3/6
5.1, 5.5 and 5.b

8 DECENT WORK AND ECONOMIC GROWTH
Specific goals affected:
5/9
8.2, 8.5, 8.6, 8.10 and 8.b

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
Specific goals affected:
2/5
9.1 and 9.4

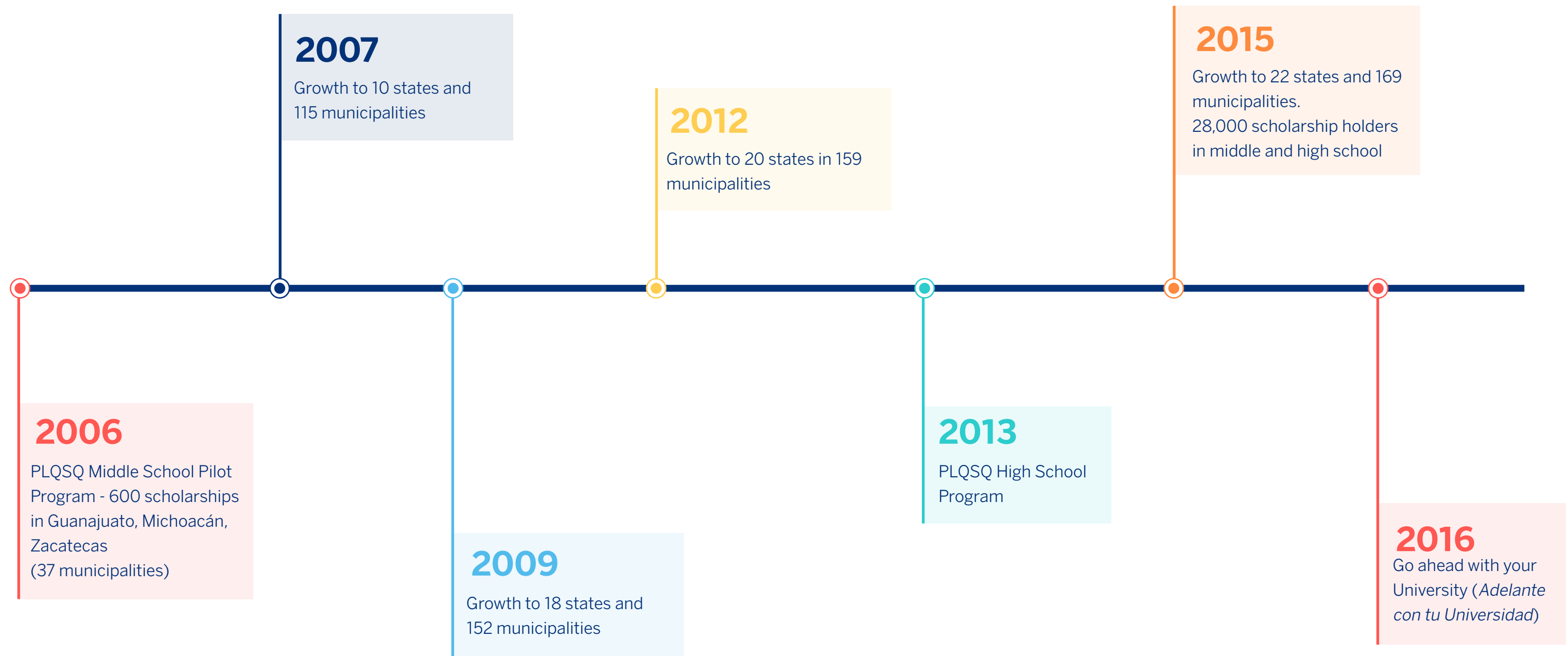
10 REDUCED INEQUALITIES
Specific goals affected:
2/4
10.2 and 10.3

16 PEACE, JUSTICE AND STRONG INSTITUTIONS
Specific goals affected:
2/9
16.6 and 16.7

17 PARTNERSHIPS FOR THE GOALS
Specific goals affected:
1/4
17.17

Our work over time

In 2021, we celebrate **15 years of supporting young people from Mexico** and promoting national talent.



2017

2,223 mentors,
30,356 beneficiary
students

2019

BBVA Scholarship Program for
Young Boys and Girls that Inspire
/ Digital call at the national level
/ Increased scope reaching
more than 1,000 municipalities
throughout the country, 35,467
scholarship recipients

2021

7,824 mentors,
44,303 scholarship
recipients

2018

Transformation to the
National Scholarship
Program

2020

40,685 scholarship recipients, 1,557
municipalities reached. 5055 mentors.
Implementation of the Contact Center

+398,000
scholarships
awarded

by the BBVA Mexico
Foundation.

Over time, the scholarship program has evolved and has been consistently strengthened, creating new schemes to address specific social needs and thus manage to adapt to a world in constant change. This has allowed us to reach more young people in the country, and in a more comprehensive manner.

The selected candidates enter the Route of Success, and are provided with the following monthly financial support:

Middle School

MXN \$1,000

High School

MXN \$2,000 to MXN \$3,000

University

MXN \$3,500 to MXN \$4,500

Route to success

Through our Route to Success, we provide comprehensive support to scholarship recipients, from the time they enter the program in high school until they graduate from university. With a personalized profiling, the route is adjusted to each beneficiary, offering them courses according to their interests to enhance the scope of their goals.

Beyond the financial support given to scholarship recipients as part of the Scholarship for Inspiring Kids, on the Route of Success we strengthen the leadership of each one. They are offered vocational guidance, as well as mentoring in different forms of study. At the Foundation, we believe that these are key tools that

allow them to support their communities and fulfill their dreams. Finally, we support scholarship recipients through our alliances so that they can enter the best universities in the country and later find employment.

The Road is based on five pillars:

1. Generate a community that inspires
2. BBVA culture
3. Skills for the future
4. Vocation and life plan
5. Academic boost



Call

Annually, we select a new generation of scholarship recipients through a national and digital public call, aimed at students who are finishing their elementary studies and are about to enter the first year of middle school in a public school, with economic vulnerability and high performance in talent tests. The selected scholarship holders have the possibility of maintaining the scholarship during their studies from high school to university, maintaining a minimum average of eight and fulfilling the obligations of the program.

This digital call has considerably increased our reach, bringing the opportunity to participate to young people who previously did not have the possibility. In this way we have reached more Mexican populations, municipalities and localities than ever before.



Selection process

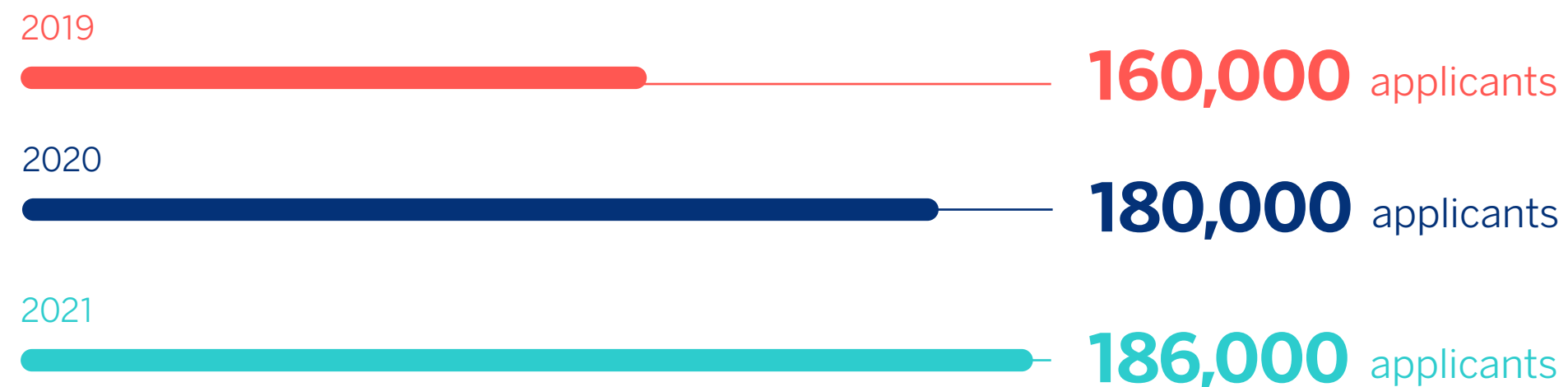
Thanks to the great innovation that took place during 2019 in digitizing the call to achieve a greater and better scope at the national level. In 2021, there were 186 thousand applicants from 1,520 municipalities.

In order to select the most talented young people among all the applicants, BBVA Foundation in Mexico, with the support of the Tecnológico de Monterrey, created in 2019 a specialized digital tool to be able to detect the talent of the ideal candidates to receive scholarships regardless of their geographic location.

This tool evaluates applicants in two aspects:

- **Socioeconomic status through basic information about their households**, which makes it possible to identify their socioeconomic vulnerability profile, both in terms of income and social deprivation. In this case, we use as a reference the Methodology for the Multidimensional Measurement of Poverty in Mexico, developed by the National Board for the Evaluation of Social Development Policy (*Consejo Nacional de Evaluación, CONEVAL*).
- **The talent profile of the applicants**. Young applicants take five talent tests. These tests measure verbal ability, mathematical thinking, psychological capital, school persistence and educational trajectory. With these tests, we managed to obtain a complete profile of the young people who will be scholarship holders of BBVA Foundation for 10 years.

Applicants



Beneficiaries by program:

17,537

Middle School scholarship recipients

15,245

High School scholarship recipients

11,421

University scholarship recipients

Our results

During 2021 we continue to achieve great goals and achieve important results for the benefit of young boys and girls and the country. Our achievements are motivation to continue working for the growth of Mexico and the training of our young people.

In 2021, **44,303** young boys and girls received support as part of the program.



Mentoring

The mentoring program is a key part in the accompaniment of our scholarship holders. In it, the BBVA Mexico community participates in inspiring middle school and university scholarship recipients to complete their studies and promote their personal and professional growth. The importance of this program lies in its degree of innovation and high impact, in addition to the fact that it forms part of the BBVA Mexico Group's corporate volunteering initiatives.

For several years, our mentors have been employees of Grupo BBVA with leadership profiles and high professional performance, with a social sense and a desire to give back to the community. They are trained in mentoring by Campus BBVA. After completing the certification, they are assigned a first-year or fourth-year university scholarship recipient, taking as a reference the

academic training, skills, and experience of both. Mentoring sessions are held monthly online, using materials that strengthen the scholarship recipients' academic and professional goals, as well as guide the mentor in their interaction with them.

In 2021, we strengthened the mentoring program and added more BBVA employees, providing support to 6,000 first-year middle school boys and girls.

Also, in 2021 we provided support and advice to the Construyendo y Creciendo foundation in the creation of its new mentoring program. Together, we built a first pilot, which went live at the end of the year. In May 2022, the results of the first collaboration will be available.

The results of this program are increasing.

7,824 BBVA employees participated during the last cycle,

providing 13,559 hours of mentoring to 10,647 of our scholarship recipients from both middle school and university.



Contact Center - Enlace Fundación

The Contact Center is the tool that we developed in 2020 to provide national support to all the beneficiaries of the BBVA Scholarship Program for Young Boys and Girls that Inspire. Through this tool, we manage to provide a quality service, answering the various questions and channeling the concerns of our scholarship recipients. At the same time, we implemented a permanent consultation system that allows us to improve the administrative attention of scholarship recipients and generate statistical information to offer more and better opportunities. In 2021, we expanded our contact center to provide support and accompaniment to our more than 40,000 scholarship recipients throughout the country.

In 2021, the Contact Center
handled 72,047 calls.

To improve the care we provide to scholarship recipients, we sought to develop different supports. We have made several changes and restructurings in the Foundation workforce. We systematize our processes to support scholarship recipients in a personalized manner, while achieving a greater reach at the national level. To achieve this goal, we select appropriate profiles to strengthen the psychological and academic support of the scholarship recipients. Thus, the team was specialized to accompany the scholarship recipients and provide comprehensive support, mentoring and employability workshops. Employees participated in work groups to design care processes.



Hotline:

800 122 6689





Online education

We strengthened online education opportunities for scholarship recipients of the Young Boy and Girls that Inspire program, expanding the opportunity for those scholarship recipients whose 100% online curriculum will allow them to continue studying. To respond to the changes that came with the COVID-19 pandemic, we created this model to support high school and university students, in partnership with TecMilenio and PrepaNet, benefiting 52 and 96 students, respectively. This program is key to closing the digital gap in education, one of BBVA's commitments to the Community by 2025.

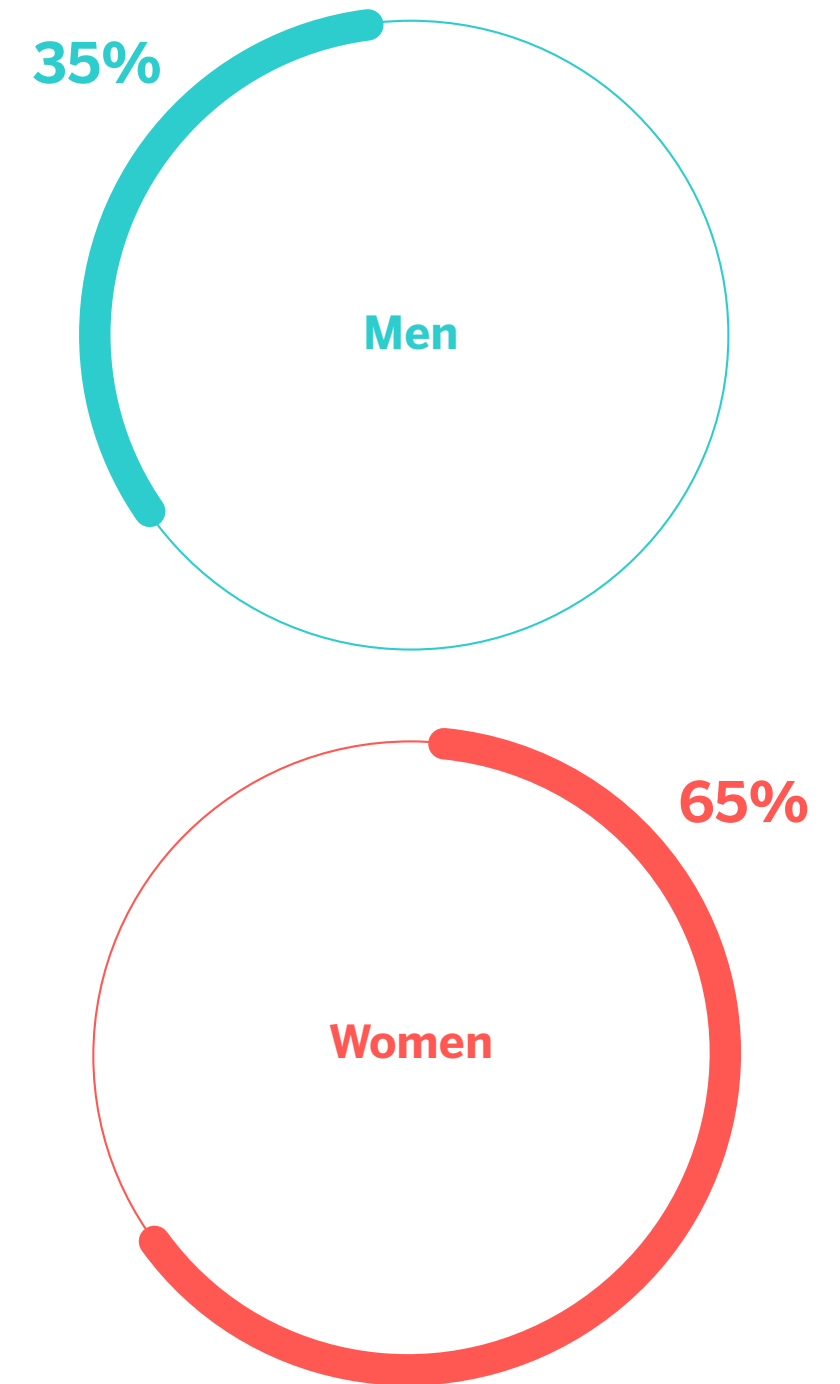
The scholarship recipients were selected through the identification of those who could not continue studying under the face-to-face model. BBVA Foundation conducted an interview with the interested parties to identify their level of commitment and interest, and they were invited to participate in the partner process.

The economic scholarship has different amounts than those established in the face-to-face scholarship program and is accompanied by support of the basic tools to ensure their participation, each student was provided with a laptop, and resources for internet payment.

Direct support was provided to

195 scholarship recipients studying in 14 institutions distributed in 22 entities

Distribution by gender



Scholarship for young boys and girls with disabilities

Strengthening the opportunities for inclusion of the Young Boys and Girls that Inspire program, the call for children and young boys and girls with disabilities who are studying or in training for employment was expanded, through 10 institutions that accompany them in their development and in compliance with their school goals.

Thus, in 2021, the Foundation incorporated the universe of Young Boys and Girls that Inspire scholarships into the **first generation of 100 scholars with disabilities**, to support them and their families so that they continue studying, reach the maximum achievement of their abilities and fully develop. personal, according to your life project. The amounts of support were calculated based on the expenses reported by the households of the beneficiaries.

Institutions with which we work

- Teletón
- APAC
- Inclúyeme
- IPPLIAP
- Dos Bosco Sobre Ruedas
- Ilumina
- IPACIDEVI
- CONFE
- FADHI
- Fundación Ramón Vargas

Current school grade or program

Middle School



High School



University



Job Training



Employability

The employability of our scholarship recipients is one of the greatest indicators the Foundation is generating opportunities in education and reducing inequality. This is in accordance with SDG 4.4, which seeks, by 2030, to significantly increase the number of young boys and girls and adults who have the necessary skills to access decent work and to become entrepreneurs.

In 2021, support for university scholarship recipients was focused on their future and professional career. In the 4th year of university, the mentoring received by the scholarship recipients is focused on improving their employability conditions. Training for your first job, support in writing CVs and job interview practices are provided.

The Foundation takes advantage of BBVA's trainee programs, and the Becarios and Veranito programs. As a consequence of the pandemic, more online opportunities opened up and this allowed the initiative to have a national reach increasing the success of the program. Thus, scholarship recipients increase their work experience. In addition, certain companies, in which the directors of BBVA Mexico are part of, joined a job bank that connects scholarship recipients with employment opportunities.

As the number of graduates from the program increases, the support network will expand and the employability of our scholarship recipients will be enhanced, so that this approach stands out as a differentiator of the Foundation.

In the 4th year of university, the mentoring received by the scholarship recipients **is focused on improving their employability conditions.**



Together for health (Juntos por la Salud)

Main Results

2021



Oximeters to IMSS foundation

50,490

Beneficiaries



Safe return to classes in
Mexico City public schools

1,288,667

Beneficiaries

2020



Medical equipment to hospitals

32,076

Beneficiaries



Hospital care

231,558

Beneficiaries



Protection supplies for
medical personnel

112,336

Beneficiaries



Training for doctors and
the general public

32,270

Beneficiaries

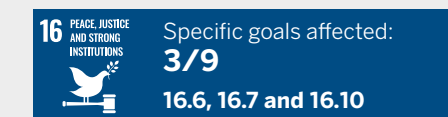
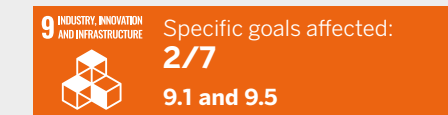
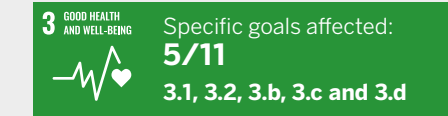


Food for communities and families
affected by the pandemic

21,620

Beneficiaries

SDGs to which we contribute:



1,339,157
beneficiaries in total
during 2021



Since its inception, BBVA Foundation in Mexico, a civil association responsible for carrying out the Bank's social action initiatives, the decision was made to coordinate actions hand in hand with the federal government, academia, private companies and society in general to draw up a support network called Together for Health. Their goal was to save lives by helping quickly and efficiently across the country.

This initiative was carried out to deal with the COVID-19 pandemic through seven lines of action. These lines of action focused on providing medical equipment to hospitals, such as auxiliary breathing materials and invasive respirators; protection supplies delivered to medical personnel, donation of resources to non-governmental organizations to increase hospital care, training for doctors and the general public, food for vulnerable communities and families affected by the pandemic, donation of oximeters to patients affected by COVID-19 and a safe return to school.

The admirable work of the health personnel, their commitment and fighting spirit, was the incentive to implement an unprecedented initiative, which required the experience to coordinate rapid responses to natural disasters from BBVA Foundation in Mexico and from BBVA México, the analytical capacity, supplier management, project coordination and, above all, collaborative work, this being one of BBVA's institutional values.

The decision to participate in this project was made at the highest management level of the bank, in agreement with the Board of Trustees of the Foundation with the leadership of BBVA Spain in the framework of the global response to COVID-19. BBVA Foundation allocated seed capital of MXN 470 million, which was increased thanks to the contributions of companies, foundations, BBVA Mexico employees and the general public. This investment was directed to a Trust created specifically for this purpose with the objective to provide traceability to resources and prompt accountability to donors. Thanks to the different contributions, we reached MXN 737 million.

During 2021, a donation was made to the IMSS Foundation of 4,047 oximeters and batteries to support 18 hospitals in Jalisco and Nuevo León. In Mexico City, a donation was made to the Federal Educational Authority of 5,566 digital infrared thermometers with batteries, 1,557,500 bottles of antibacterial gel of 500 ml each and 502,150 face masks for the administrative, teaching and support team to support the safe return to classes in public schools located in 16 municipalities.

Recognizing the confidence of our donors

BBVA Foundation in Mexico is committed to transparency and accountability with its allies, donors and the general public, for which various control tools and processes were designed to make all deliveries possible.

To do this, in recognition of the trust and important contributions of strategic allies, a communication and visibility scheme was designed with the objective of making each of the organizations that were part of the project known and the results that were achieved together, nationwide, including but not limited to:

- Communication of progress in lines of action, fundraising and supported hospitals in real time on the Foundation's website.
- Weekly reports for major allies and regional donors.
- Internal global report for the General Management.
- Weekly global report for the general public published on the webpage of BBVA Foundation in Mexico.



Support during natural disasters

Food packages

The initiative seeks to carry out humanitarian aid and support actions for the population facing emergency, risk or extraordinary situations caused by natural disasters. Support is granted to communities affected by natural disasters whose emergency situation is cataloged by the Ministry of National Defense (SEDENA) with the DNIII plan. The objective is to act immediately, in alliance with the SEDENA and Fundación Televisa, to deliver food or hygiene kits in a timely manner.

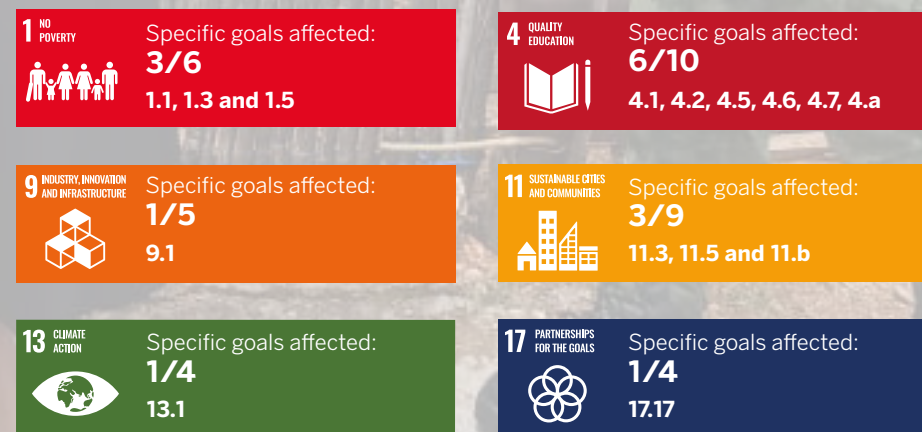
During 2021, Haiti, Veracruz, Hidalgo and Nayarit were supported. A total of 6,000 pantries were delivered, of which 4 people benefit from one pantry, thus benefiting 24,000 people; the food packages were delivered jointly with SEDENA and Fundación Televisa. Deliveries were made as follows:

- The delivery to the Haitian community was made on August 16, 2021, and was a support to those affected by the earthquake that occurred on August 14 of the same year, 1,500 food packages were distributed.
- Due to Hurricane Grace in Veracruz, 1,500 food packages were delivered on August 30, 2021.
- Nayarit was a state affected by Hurricane Pamela, for which 3,000 food packages were delivered, of which 42 were for BBVA Mexico Employees and were delivered on August 22. October 2021.
- In Tula, Hidalgo, there were victims of the rains, so on September 14, 1,000 hygiene kits were delivered in conjunction with DIF Hidalgo, and each kit was for two people, benefiting 2,000.

26,000 beneficiaries

of the food packages and hygiene kits delivered in 2021.

SDGs to which we contribute:



Rebuilding schools

In September 2017, earthquakes occurred that caused unfortunate human losses and material damages in various states, including, to various educational establishments that were severely damaged. For this reason, an exceptional deployment of human, material and financial resources was carried out to deal with the contingency.

BBVA Mexico contributed MXN 180 million for the physical and technological rebuilding and refurbishment of educational facilities. To this seed capital were added donations from clients, employees and suppliers, between 2017 and 2020 MXN 367 million were invested. In 2021, the rehabilitation of the Lic. Benito Juárez elementary school in the municipality of San Martín Texmelucan, Puebla, was successfully completed. Thanks to the participation of allies such as Orbia, Proed, Fundación Magdalena Ruiz de del Valle and Valle María, together with Fundación Kaluz, 563 students were benefited with an investment of MXN 12.1 million.



**BBVA Mexico
contributed**



\$180 million

for the physical and technological rebuilding and refurbishment of educational facilities.

563 students were benefited

with the rehabilitation of the Lic. Benito Juárez elementary school in the municipality of San Martín Texmelucan, Puebla.

My Community BBVA

In 2021, My Community BBVA celebrated 10 years of improving people's quality of life by generating a social, financial and urban recovery in areas of the country that have been abandoned or neglected. The program intervenes in communities in situations of insecurity, urban and social deterioration, to promote social cohesion and recover the value of homes, contributing to the reduction of inequality.

Formerly known as Mutualist Improvement, My Community is aligned with BBVA's Global Commitment as it seeks to fight social and economic inequality.

Goals

- Reduce past-due portfolio
- Improve the urban environment
- Recover the value of the home

We have intervened property developments with high levels of past-due portfolio, abandonment and vandalism to recover the social fabric, increase the value of homes and improve the urban environment in Tijuana, B.C.

SDGs to which we contribute:

1 NO POVERTY
Specific goals affected:
4/6
1.2, 1.3, 1.4 and 1.5

4 QUALITY EDUCATION
Specific goals affected:
4/10
4.2, 4.5, 4.7 and 4.a

5 GENDER EQUALITY
Specific goals affected:
1/6
5.1

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
Specific goals affected:
1/5
9.1

11 SUSTAINABLE CITIES AND COMMUNITIES
Specific goals affected:
7/9
11.1, 11.3, 11.4, 11.5, 11.7, 11.a and 11.b

12 RESPONSIBLE CONSUMPTION AND PRODUCTION
Specific goals affected:
3/9
12.5, 12.7 and 12.8

Results from 2011 to 2020

3
stages executed
(2.5 years on average)

33,677
people benefited
in total

10,205
homes benefited
in total

7,263
BBVA homes
benefited

12
property developments
intervened

MXN 17.7
million invested
by BBVA

MXN +43 million invested
by strategic allies

The program has the following acknowledgments:

- 1) It is part of the 20 best practices of Social Prevention of Violence and Delinquency by the Ministry of the Interior and USAID.
- 2) It is part of a USAID publication that includes BBVA within the Top 5 Practices promoted by the Private Initiative that contribute to the Social Prevention of Violence and Crime with this program, also cataloged as a successful case of responsible business.
- 3) There is an intervention manual prepared by USAID.

The last two documents are part of the USAID Virtual Learning Community.





2021 Results

During 2021, efforts focused on working virtually with residents of 7 property developments located in Tijuana, B.C., from stage 3 of the program. We also focus on carrying out management processes before municipal delegations for the maintenance of public services.

- 1,022 BBVA homes and 1,861 non-BBVA homes benefited, generating a total of 9,526 beneficiaries.

These actions contribute to the densification of property developments, added value, social cohesion and greater perception of security.

- Increase in home value by stage
- IReNe 90
 - Reduction in Perception of insecurity (from 46% to 14%)
 - Increase in Property Development Satisfaction (from 49% to 74%)

It has been observed that the intervened public services have been sustained over time. In addition, the subdivisions have continued

2021 main allies

- México SOS
- Tijuana Innovadora
- Corazón Urbano
- Delegación Urbana La Presa Este
- Delegación Municipal La Presa A.L.R.
- Delegación Municipal San Antonio de los Buenos

to make improvements in their communities after the program's interventions.

National expansion plans

While retaining its essence, My Community has worked to design a new operating model to amplify its impact. The pilot of the new operating model began in four property developments in Tijuana, which will impact 8,000 homes and 28,000 people. This operates under three dimensions: **social rescue, urban environment rescue and financial improvement.**

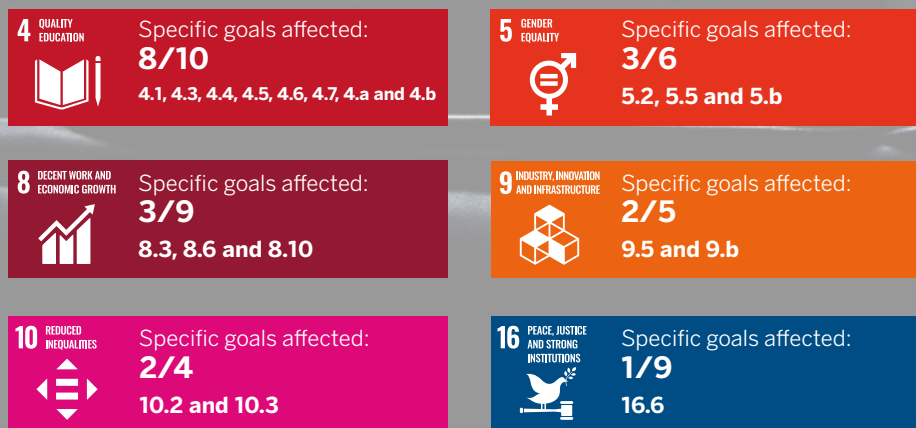
- **Social rescue** is achieved through neighborhood organization, motivating neighbors to participate in various activities of organization and neighborhood coexistence, this way we encourage citizen participation.
- **Rescue of the urban environment** seeks the recovery of public and private spaces.
- **With the financial rescue**, we advise mortgage clients by generating better payment habits and additionally organize financial education workshops.

By 2026, we plan to expand the program to serve 35 property developments, distributed in nine states, benefiting 164,000 homes and 541,000 families. These were selected based on their population density, branch density, open market IReNe, and past-due portfolio ratio. Technological tools will be used that will simplify and streamline processes, strengthen alliances, as well as the structure of collaborators. With these changes, the time of the interventions is reduced from 30 to 18 months.

Social transformation through culture

Main results

SDGs to which we contribute:



Program Users

BBVA Art Scholarship project

673,309
Users

Mexico-Spain Dialogues Meetings

23,612
Users

Territorios Exhibition

77,053
Users

Masterclass with artist Gilberto Esparza

204
Users

BBVA MACG Program

31,298
Users

BBVA Art Scholarship

The Art Scholarship program is distinguished for being a unique management model in the country that supports the production and dissemination of outstanding art and culture initiatives: exhibitions, film, opera, theater and music festivals, accompanied by a rich public program. This management model is a benchmark for having created a collaboration network that promotes interaction between leading cultural agents in the country, who contribute with their work and talent to the development of Mexico's cultural heritage. BBVA stakeholders have a diverse range of proposed activities, which include guided tours to museums, workshops, talks, theater performances and concerts.

This program began in 2017, and its main purpose is to personally accompany the beneficiaries, as well as influence initiatives of greater reach, to which half a million and one million pesos are granted.

During 2021, eight initiatives⁶ were selected which received support and these were integrated into the collaboration network, which is made up of 57 projects with a presence throughout the country.

In the six previous editions, culture has been brought closer to more than two million people.

Our strategic allies include the main museums, festivals, cultural managers and artists in the country.⁷

14

Performing
Arts Projects
(Festivals, cycles)

9

International Film
and Documentary
Festivals

8

Education programs
(museums, cultural
centers)

3

Publishing
projects

11

great
exhibitions

9

Professionalization
programs

3

Visual Arts/
Photography
Projects

Every year, at the close of the call, a meticulous pre-selection process is carried out, of up to 20 initiatives. Subsequently, the Donations Committee of BBVA Foundation is the one who selects the finalist proposals that it considers outstanding and in line with the Group's objectives and values. Finally, the selected initiatives are published on the Foundation's website.

Projects completed in 2021:

- Patronato Fondo de Arte Contemporáneo AC
- Multidisciplina Arte y Sociedad AC (Residencia Antonio Sánchez)
- Amigos del Museo de Arte Moderno AC
- La casa del Teatro Ac
- Festival Internacional de Cine Documental de la Ciudad de México
- TEQUIO La Buena Impresión AC
- Afroamericanos
- FICUNAM

⁶The "A Generalization" exhibition by Tania Pérez Córdova was postponed to the following year due to the Tamayo Museum being remodeled.

⁷For more information, see: <https://www.fundacionbbva.mx/fomento-cultural/>

Mexico-Spain Dialogues Meetings

Mexico and Spain share relevant historical, political, economic, social, artistic and cultural aspects. Our relationship transcends the passage of time, for this reason, BBVA Foundation presented Mexico-Spain Dialogues. At the meeting, positions and reflections were shared about the past that unites us, our relationships today and our future prospects.

The event was held free of charge and for the general public, broadcasting live on Wednesday, October 27, 2021, and later on demand through the website: <https://www.bbva.mx/personas/landings/dialogues-mexico-spain.html>

The Mexico-Spain Dialogues Meetings opened a space for reflection and analysis where topics were addressed: history, art, museums, education, sustainability and commercial relations and also had a cultural program.

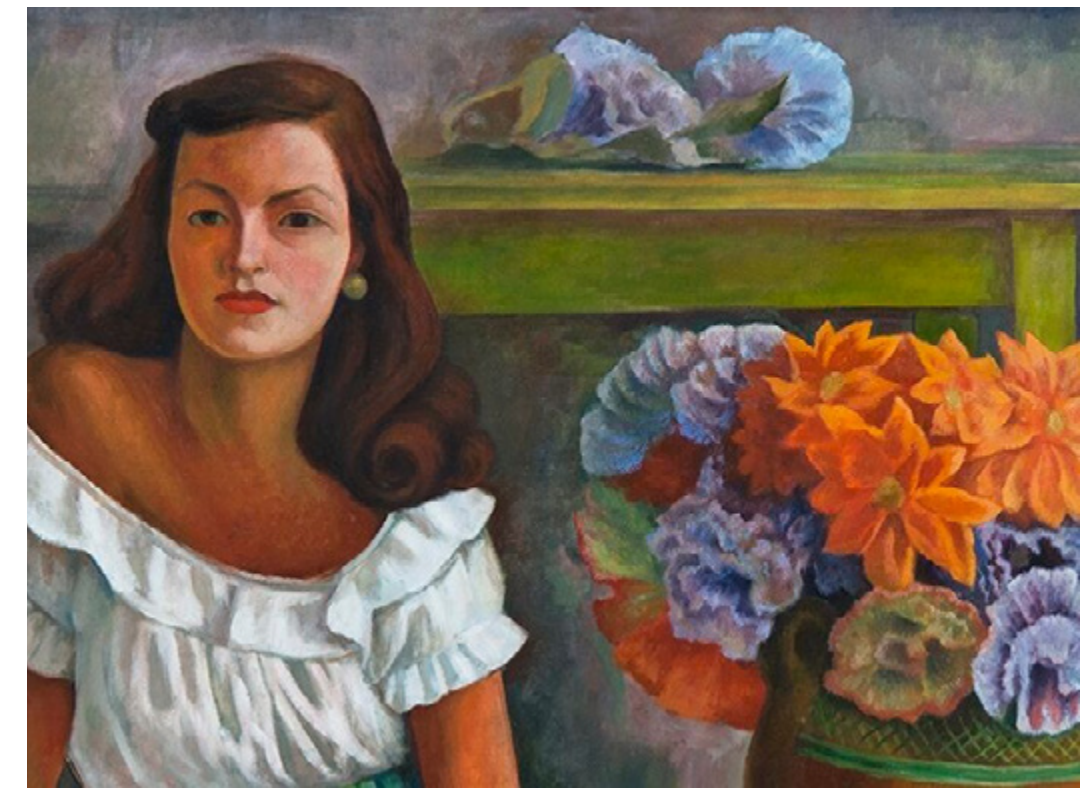



MÉXICO-ESPAÑA
CON DESTACADAS PERSONALIDADES EN:
Historia | Economía | Educación | Sostenibilidad | Arte | Museos

27/10/21
Conéctate en
[bbva.mx/dialogosmexicoespana](https://www.bbva.mx/dialogosmexicoespana)

MX 9 A 15 hrs. | **MAD 16 A 22 hrs.**

EVENTO GRATUITO PARA TODO PÚBLICO



Program

Inauguration

Eduardo Osuna – Vice-Chairman and CEO of BBVA México
 Juan López Dóriga - Ambassador of Spain in Mexico

Round tables

- **History Table**

From both shores: historic intersections between Mexico and Spain

Carmen Iglesias – Head of the Royal Academy of History
 Javier Garciadiego - Head of the Mexican Academy of History
 Moderator: Leonardo Curzio - Journalist

- **Museums Table**

Illustration and collecting, the creation of national museums

Salvador Rueda - Head of the National Museum of History
 Antonio Saborit - Head of the National Museum of Anthropology
 Andrés Úbeda – Head of Conservation and Research of the Prado National Museum
 Moderator: Tomás Pérez Vejo - Historian

- **Education Table**

Contribution of universities to economic reactivation
 David Garza – Dean of Instituto Tecnológico de Estudios Superiores de Monterrey
 Enrique Graue – Dean of Universidad Nacional Autónoma de México
 Juan Romo – Dean of Universidad Carlos III
 Moderator: Leonardo Kourchenko – Journalist

- **Commercial Relations Table**

Companies in both countries, results in the current environment and future opportunities

Joana Torrents - Managing Director of the Spanish Chamber of Commerce in Mexico
 Miguel Ángel Alonso Rubio- Managing Director Mexico and Central America, Acciona Energía
 Alejandro Ramírez- CEO of Cinépolis
 Moderator: Álvaro Vaqueiro – Head of Corporate and Investment Banking at BBVA

- **Sustainability Table**

The importance of sustainability and the relevance of companies and institutions in sustainable transformation

Marcela Ponce Pérez- Climate Finance Lead America & Caribbean of International Finance Corporation
 Fernando González Olivieri- CEO of Cemex
 Javier Rodríguez Soler - Global Head Sustainability BBVA
 Moderator: Hugo Nájera – Head of Client Solutions BBVA México

Cultural program

Exhibition

Guided tour of the Concordancias exhibition, made up of works of art from the BBVA Spain and Mexico collections by curator Sylvia Navarrete, can be visited indefinitely on the website:

coleccionbbva.com

Concert and interview

Interview with Antonio Sánchez, Mexican composer and jazz musician, winner of the Oscar and Grammy awards, and Eugenio Elías, Director of DeQuinta Producciones.
 Jazz concert by Antonio Sánchez & Friends.



BBVA México Art Collection

The BBVA art collection in Mexico is made up of **371 pieces** and brings together different plastic trends and interests in Mexican art from the second half of the 20th century.

As part of BBVA Foundation's objectives, it seeks to disseminate the Group's artistic heritage and generate exhibition projects to decentralize culture and generate new audiences through exhibitions traveling to different parts of the country.



The BBVA México Collection in numbers



170
paintings

170
graphic works

15
sculptures

13
drawings

2
pieces of
object art

1
photo

Institutional Book 2021

México a work of art

The Institutional Book is a publication that brings together creators from various disciplines and generations, who reflect on our identity after two centuries of independent history in Mexico. It is a journey through the plastic arts, music, literature, architecture, cinematography, dance, theater and popular arts. 9,800 copies have been made with Espejo GM publishing firm, it has more than 240 authors and 752 pages. It is for sale on Amazon and the BBVA Foundation's website.

9,800 copies have been made with Espejo GM publishing firm, it has more than 240 authors and 752 pages.

⁸ Institutional book for sale on amazon at the following link: https://www.amazon.com.mx/dp/6079951908?ref=myi_title_dp





Photographic Exhibition **Territories**

The first individual exhibition of Santiago Arau (Mexico City, 1980) brings together seven years of work and 33,302 km of travel throughout the length, width, height and depth of Mexico. Santiago recomposes the reality of the aerial and terrestrial landscape, from piloting a drone on top of a volcano, with a camera in hand from a helicopter or shooting through the window of an airplane, he manages to discover unlikely landscapes and natural exuberances. He also manages to glimpse environmental disasters, urban arbitrariness and borders, without forgetting the faces of the inhabitants of those places.

Due to the contingency, a 360° tour was carried out so that the exhibition could continue with visits, but digitally, as well as an intense online cultural program “Territories from the real to the virtual” as part of the parallel activities of the exhibition at the Colegio de San Ildefonso where it was exhibited until July 2021.

A selection of pieces from this exhibition was presented at the Tokyo Metropolitan Theater, Japan as part of the cultural activities of the Olympic Games from July 21 to August 4 in collaboration with the Embassy of Mexico in Japan.

The exhibition is currently on display at the Museo Amparo in the city of Puebla, where it will remain until January 2022.

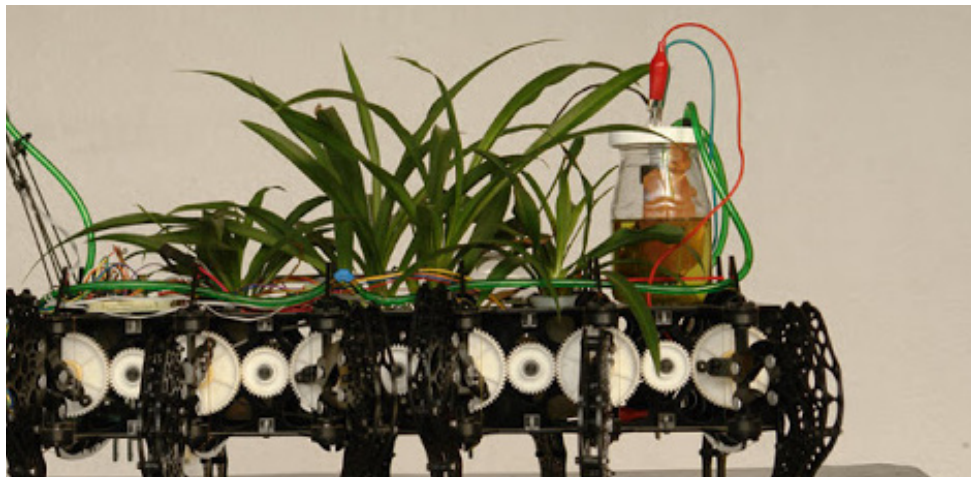
Venues: Colegio de San Ildefonso in Mexico City; Atelier East Gallery of the Tokyo Metropolitan Theater, in Tokyo, Japan; and Museo Amparo in the city of Puebla.



Masterclass with artist **Gilberto Esparza**

It was carried out in collaboration with students of the Modern Languages and Cultural Management degree at the Anahuac University, and the objective was to create a space to talk about the role of art as a means of communication and dissemination of the earth's environmental crisis. Held on May 20, 2021, at 10:00 a.m. through Facebook Live of the Bachelor of Languages and Cultural Management account. The masterclass revolved around the work of artist Gilberto Esparza and his role as an activist and the way in which he raises awareness through art; as well as the importance of the union between art and sustainability to create high-impact works. In addition to knowing how Gilberto Esparza unites technology creating innovative projects with high artistic quality.

This class is part of the virtual activities that were carried out in the context of the pandemic with the intention of generating new audiences and bringing art and culture closer to the university community.



Participation in **EFICINE**

BBVA Foundation and BBVA promote Mexican cinema through the Tax Incentive for Investment Projects in National Film Production and Distribution (Article 189 LISR, EFICINE). In 2021, the project "Sujo, Under the name of a horse" by Astrid Rondero and Fernanda Valadez was supported, with an investment of MXN 18 million.

BBVA Program

Museo de Arte Carrillo Gil (MACG)

BBVA Foundation México and the Carrillo Gil Art Museum share the vocation of promoting the development of visual arts in Mexico. It started 12 years ago. The BBVA-MACG Program is a biannual initiative of continuing education, research and production, aimed at professionalizing the practice of young generations of artists while opening fields of reflection and criticism through dialogue with agents from different disciplines.

As part of the sixth edition, the last itinerancy of the exhibition *Parasitage RUIDOS NEGROS*, curated by Michel Blansubé, took place within the framework of the 24th anniversary of the Museum of the City of Querétaro. The exhibition was presented from February 14 to August 1st, 2021, accompanied by a program of virtual parallel activities that included talks with the artists of the sixth edition and specialists, visits to the studios and the take-over of the artists themselves. from the museum's Instagram account.

The artists that were part of the sixth edition are:

- Anni Garza Lau
- Elsa Louise Manceaux
- Erik Tlaseca
- Néstor Jiménez
- Octavio Aguilar
- Rolando Jacob
- Tania Ximena
- Ulises Matamoros Ascensión
- Victor del (M) Oral
- Yanieb Fabre



Strategic allies



Museum of the City
of Queretaro



Carrillo Gil Art
Museum

27,035

attendees to virtual
activities

4,263

physical attendees
to the exhibition



During the month of June, a day of analysis was held that called for the participation of artists, curators, advisors and coordinators, in order to review the work carried out over the course of six editions and twelve years that in which the BBVA-MACG Program has supported the professionalization of visual artists under 35 years of age in Mexico.

Participants in these workshops were:

- Andrea Paasch (Program coordinator from 2008 to 2015)
- Catalina Lozano (curator in the third edition)
- Eduardo Abaroa (advisor on the third and fifth editions)
- Itzel Vargas (jury and advisor in the first edition)
- Néstor Jiménez (artist in the sixth edition)
- Pablo López Luz (artist in the first edition)
- Dulce Chacón (artist in the third edition)
- Mónica Amieva (curator together with Willy Kautz of the fourth edition)
- Arturo Hernández Alcázar (advisor of the sixth edition, coordinator of Tierras Raras and multiple collaborations with the program)
- Marcela Armas (artist in the first edition)
- Carlos Amorales (jury and advisor in the fifth edition)
- Itala Schmelz (Director of MACG 2007 to 2011)



Donations to private organizations

This program consists of giving economic support to organizations that manage to generate positive impacts in formal education projects that benefit vulnerable groups. For this process, there are internal regulations and an internal assessment process, with a prior review and the approval of the donations committee.

Its objective is to collaborate with Private Organizations, authorized recipients, committed to formal education in order to contribute to the development of Mexico.

In total, 18,921 people
were directly benefited
through 14 organizations.

Direct beneficiaries by Organization

9,409
beneficiaries

Quiera Fundación de la
Asociación de Bancos de
México, A.C.

5,336
beneficiaries

Bécalos: Banco Santander
México Fideicomiso
F/2001089

3,623
beneficiaries

Superación Excelencia
Resultados A.C. (SER)

150
beneficiaries

Construyendo y
Creciendo A.C.

120
beneficiaries

Voluntariado de la
SEDENA A.C.

105
beneficiaries

Fundación de la
Universidad Nacional
Autónoma de México A.C.

45
beneficiaries

Promoción Social Integral
A.C. (Colonia Juvenil)

44
beneficiaries

Fundación Becar I.A.P.

22
beneficiaries

Impulso Universitario A.C.

20
beneficiaries

Asociación Cultural
Internacional, A.C.

17
beneficiaries

Fondo Patrimonial En
Beneficio De El Colegio
De México A.C.

16
beneficiaries

Instituto Pedagógico
para Problemas del
Lenguaje I.A.P.

10
beneficiaries

Fundación de
la Universidad
Veracruzana, A.C.

4
beneficiaries

Asociación Mexicana
Pro-Colegios del Mundo
Unido A.C.

The projects supported in 2021 were 16,
thus benefiting 18,921 people:

- **Mexicanos Primero Visión 2030, A.C.** is a project that seeks to promote recovery, reinforcement and learning at the basic level in seven lines of action and research such as the reopening of schools, essential and equivalent learning, an information campaign on the hybrid model, research on the gradual return to schools, teacher and management training and promote participation between educational agents and authorities.
- **Fundación Mexicana para la Salud, A.C. (FUNSALUD)** seeks to shape a public policy proposal and be a benchmark in the discussion of major health issues. He has distinguished himself by identifying and characterizing health problems in Mexico, generating a solution model with a public policy proposal, performing analysis and evaluation of relevant health issues.
- **For the SEDENA Volunteering project**, computer equipment was donated to 120 young people, children of soldiers, who attend primary or secondary school with an average of 100.
- **Together with Quiera Fundación de la Asociación de Bancos de México, A.C.** 5 institutions of the Network of Institutions Strengthened by Bankruptcy were strengthened through training: Las hormigas comunidad en desarrollo, Interculturalidad salud y derechos, Villas asistenciales Santa María, La alegría de los niños and Cima Cancún, benefiting men and women from infants to seniors.



- **Instituto Pedagógico para Problemas del Lenguaje, I.A.P.** offers formal primary education in Mexican Sign Language to children with limited resources and have accreditation by the SEP. As of COVID-19, classes are online for three hours a day and have a weekly blog where projects and assignments are sent, and videos, activities and stories are posted on social networks.
- **The project of Asociación Cultural Internacional, A.C.** offers scholarships to women from vulnerable rural communities to study a year of high school at Colegio Montefalco. It focuses on the comprehensive education of underprivileged girls and they receive an excellent education at the elementary, middle

and high school levels. The school donated computers and the Internet to the students due to COVID-19 and the classes are online; this year it benefited high school students from the states of Morelos and Puebla.

- **Bécalos of Banco Santander México** had two programs starting in 2021 and ending in 2022. One of them grants scholarships to students from public universities in Mexico City and the State of Mexico for MXN 12,000 per year and the second program is English Challenge.

- Maintenance scholarships are awarded for a new generation of doctoral students from the Center for Linguistic and Literary Studies, the scholarship is in the amount of MXN 10,000 per month for three months from **Fondo Patrimonial En Beneficio de el Colegio de México A.C.**
- **Superación Excelencia Resultados (SER)** offers material and academic content to the network of SER schools located in Coahuila, Jalisco, Baja California Sur, Chihuahua, Guanajuato and Sonora. Likewise, it strengthens the school culture through the training of teachers from the SER network.
- **The project of Construyendo y Creciendo A.C.** provides formal education to construction workers at the elementary, middle or high school level, and training in digital skills. Located in Mexico City, Nuevo León, Jalisco, Yucatán, Chiapas, State of Mexico, Hidalgo and Quintana Roo.
- **The UNAM Foundation** grants scholarships to students of academic excellence and limited resources who receive support from the BBVA Mexico Foundation since 2019.
- **The Foundation of Universidad Veracruzana** grants scholarships to low-income Universidad Veracruzana students with high academic performance, consisting of MXN 6,300 per semester and MXN 4,000 for the scholarship fund.
- **Fundación Becar, I.A.P.** offers scholarships to 44 students from Tlaxcala, Coahuila, and Jalisco for technical careers in the hospitality area at three schools in the Becar Foundation network. The investment is allocated to these scholarships of MXN 1,000 per month for 11 months.



- **Impulso Universitario** grants scholarships to university students, all of whom have academic excellence and are economically disadvantaged, originating from indigenous communities in the state of Yucatán. The economic scholarship is granted for 12 months and, additionally, they receive follow-up and training.

- **Promoción Social Integral** provides education to low-income middle school young boys and girls from San Luis Potosí, who live in the Colegio de Colonia Juvenil and there they receive quality education, support and extracurricular activities. The donation is directed to the monthly tuition payment of the beneficiaries for MXN 1,853.33 during 10 months of the school year.

GRI: NGO 2

Strengthening and program management

Program feedback and complaint mechanisms

Looking for a continuous improvement of our activities, we monitor the management and results of our programs. Our feedback mechanism seeks to find out areas for improvement in each of them to achieve a greater impact. That is why we invite all stakeholders to come to us to find out their opinion through the different feedback and complaint mailboxes that we have:

Program

BBVA Scholarships for Young Boy and Girls that Inspire

Mentor Program

Cultural Promotion

General Fundación

Strategic Alliances and Attention to donors

Mailbox

becasfundacionbbva.mx@bbva.com

mentores.mx@bbva.com

fomentocultural.mx@bbva.com

fundacionbbva.mx@bbva.com

donativos.fundacion@bbva.com

SDGs to which we contribute:



16
PEACE, JUSTICE
AND STRONG
INSTITUTIONS

Specific goals affected:

4/9

16.5, 16.6, 16.7 and 16.10



17
PARTNERSHIPS
FOR THE GOALS

Specific goals affected:

3/4

17.16, 17.17 and 17.19



GRI: 103-1, 103-2, 103-3, NGO1 and NGO3

Monitoring **and evaluation**

Seamless Experience

As part of Grupo BBVA México, at BBVA Foundation we are committed to meeting the expectations and needs of our stakeholders by providing services of excellence and quality. We have developed a series of innovative initiatives to improve communication with the beneficiaries of our programs, facilitate access and data protection, and promote digital transformation.

Seamless Experience has become the comprehensive model

that consolidates, standardizes and structures the direction, management and service in an approved manner in the Foundation's programs.



IReNe

Our goal is to be the Foundation of reference at a national level, which translates into being recommended and measuring the degree of satisfaction of our beneficiaries in all the geographies in which we operate. For this, BBVA Foundation in Mexico has a global methodology based on the recommendation called IReNe (Net Recommendation Index).

The internationally recognized methodology consists of asking the beneficiaries of BBVA Foundation programs in Mexico, rating from 0 to 10 to what extent they would recommend the different Foundation programs. This information is important to validate the alignment between the needs of the beneficiaries of our programs with the initiatives implemented and to establish plans that eliminate the gaps detected, providing the best experiences.

In order to obtain more precise and informative results, in 2021 the IReNe was applied monthly to scholarship recipients when evaluating the support service provided by the Foundation through the BBVA Scholarships for Young Boy and Girls that Inspire program. Thus, opportunities for improvement were identified month after month.

With this change, the **IReNe** **increased remarkably** from 95.8 to 98.1.



Impact evaluations

At BBVA Foundation we are convinced that evaluation is a fundamental tool for the continuous improvement of our actions for the benefit of Mexico. We have sought to measure the results and effects generated by our programs through evaluations conducted by external institutions.

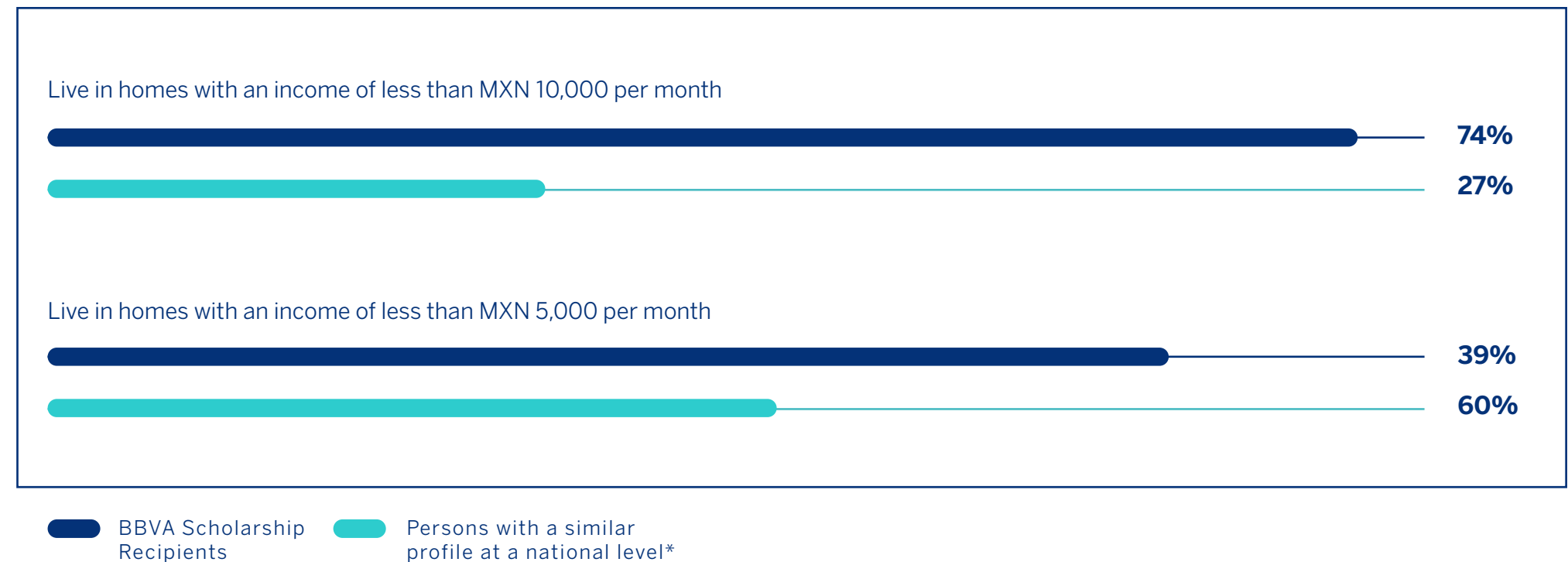
Together with El Colegio de México, we carried out an evaluation that analyzes the social mobility generated by the BBVA Scholarship Program for Young Boys and Girls that Inspire, from which we obtained results that show positive effects on graduates.



Targeting

The Scholarship Program has managed to reach people who, in addition to excelling in their studies, are in a less than privileged economic situation. At the national level, 27% of households live with an income of less than MXN 10,000 per month, while in the case of our scholarship recipients, households in this situation amount to 74%.

74% of the households of our scholarship recipients live with an income of less than \$10,000 per month.



*Data of people with a similar profile at the national level were taken from the National Household Income and Expenditure Survey (ENIGH) of 2020 considering people between 21 and 24 years old.

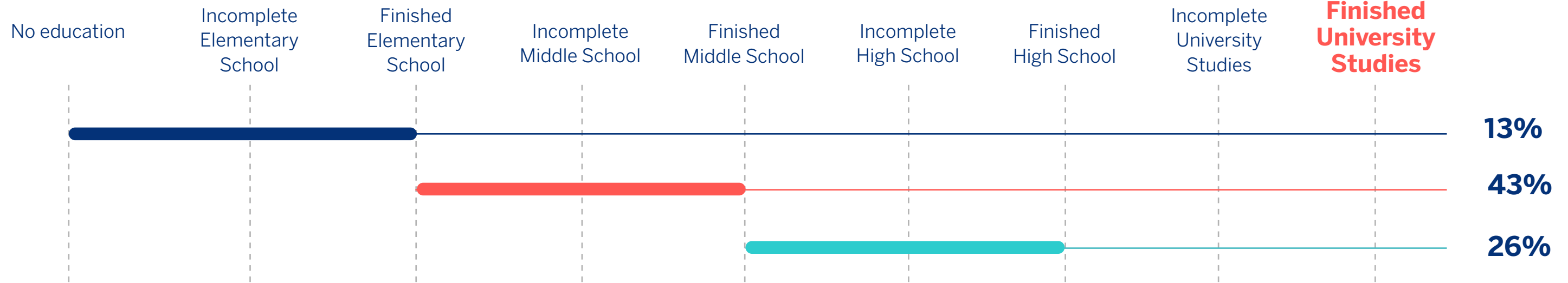
Educational mobility

Our scholarship recipients have managed to access an educational level higher than that of their parents: 56% of those who have finished university come from homes with basic education at most, while 26% come from homes with high school at most.

57% of those who have finished university come from homes with basic education at most, while 26% come from homes with high school at most.

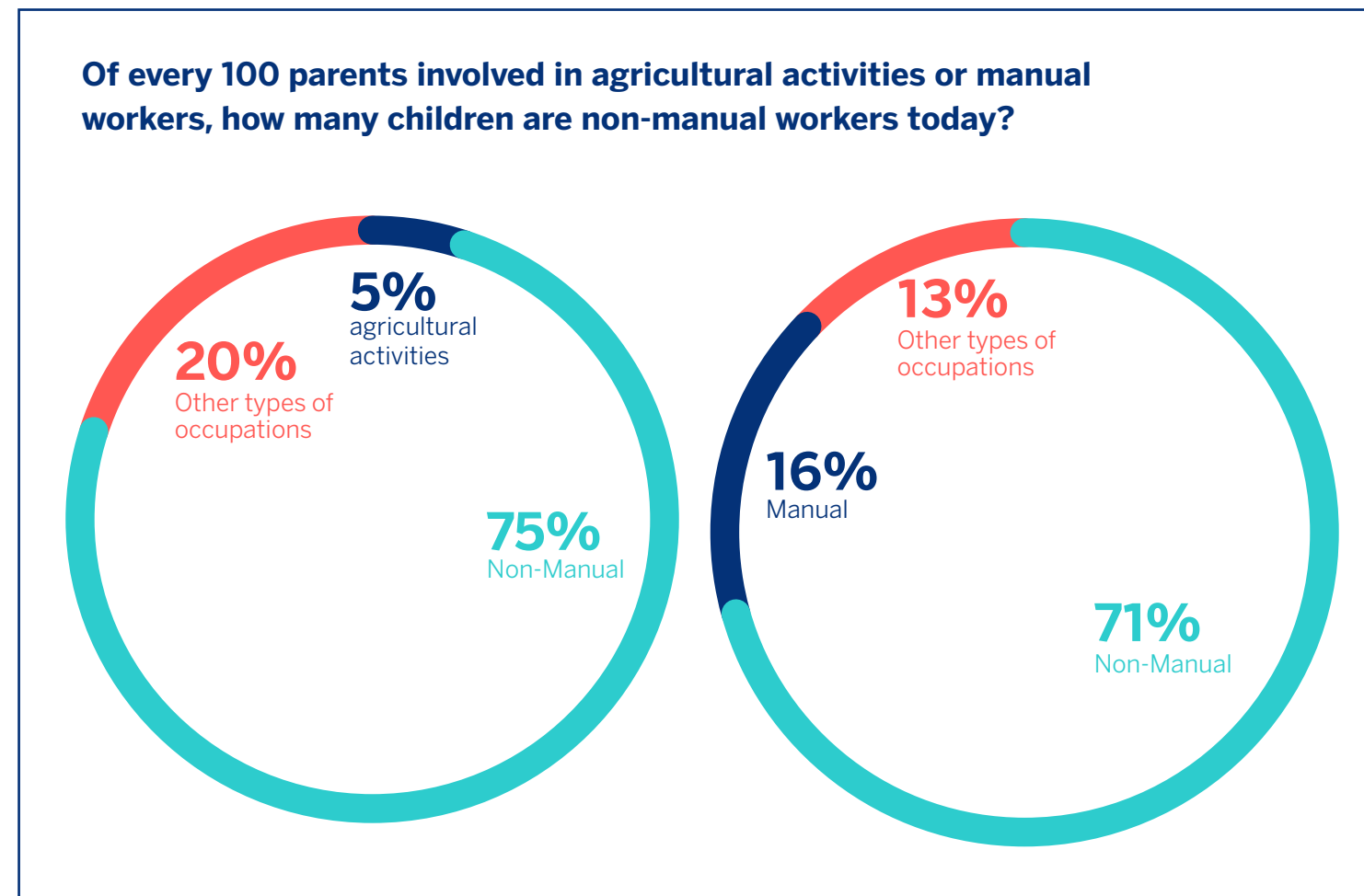


Comparison with the maximum level of schooling in the household



Occupational mobility

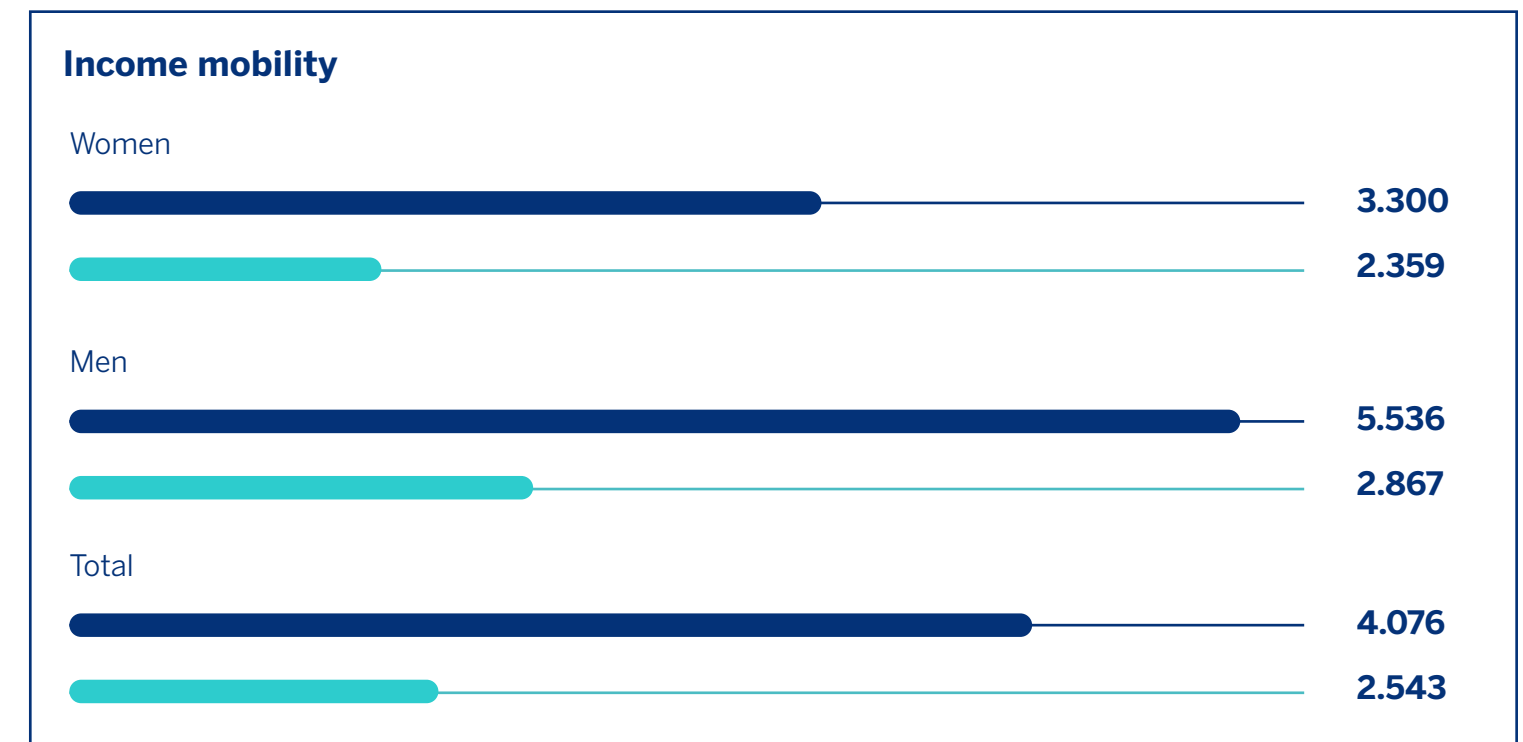
The mobility of scholarship holders is also shown in the workplace, their income represents, on average, 42% of household income. Scholarship recipients, after graduating from university, show upward occupational mobility. Of every 100 scholarship recipients with parents working in agricultural activities, 75 have a job with a specialized profile; of every 100 scholarship recipients with parents involved in manual activities, 71 have a job with a specialized profile.



Income mobility

Income mobility of scholarship recipients is also presented in a positive light with respect to the similar population. Graduates of the Young Boy and Girls that Inspire program have an income, on average, 60.2% higher than people with similar profiles, a fact that is deepened when dealing with people of the male gender.

Graduates of the Young Boy and Girls that Inspire program have an income, on average, **60.2% higher than people with similar profiles.**



Legend: ■ BBVA Scholarship Recipients ■ Persons with a similar profile at a national level

*Data of people with a similar profile at the national level were taken from the National Survey of Occupation and Employment (ENOE) considering the population between 21 and 24 years old with completed higher education.

Young Girls that Inspire

Our evaluation has shown inspiring results in the social mobility of our scholarship women recipients. The educational mobility processes of our scholarship women recipients have broken schemes and have been especially meritocratic.

According to this, women present a greater occupational mobility of medium and long range. 58% of our scholarship women recipients were able to place themselves, in their first job, in positions with specialized profiles compared to their parents' current job, unlike 44% of scholarship recipients in the same situation.

58% of our scholarship women recipients were able to place themselves, in their first job, in positions with specialized profiles compared to their parents' current job.

Of the total number of scholarship women recipients whose parents have completed high school, **75% of them have finished university level education.**

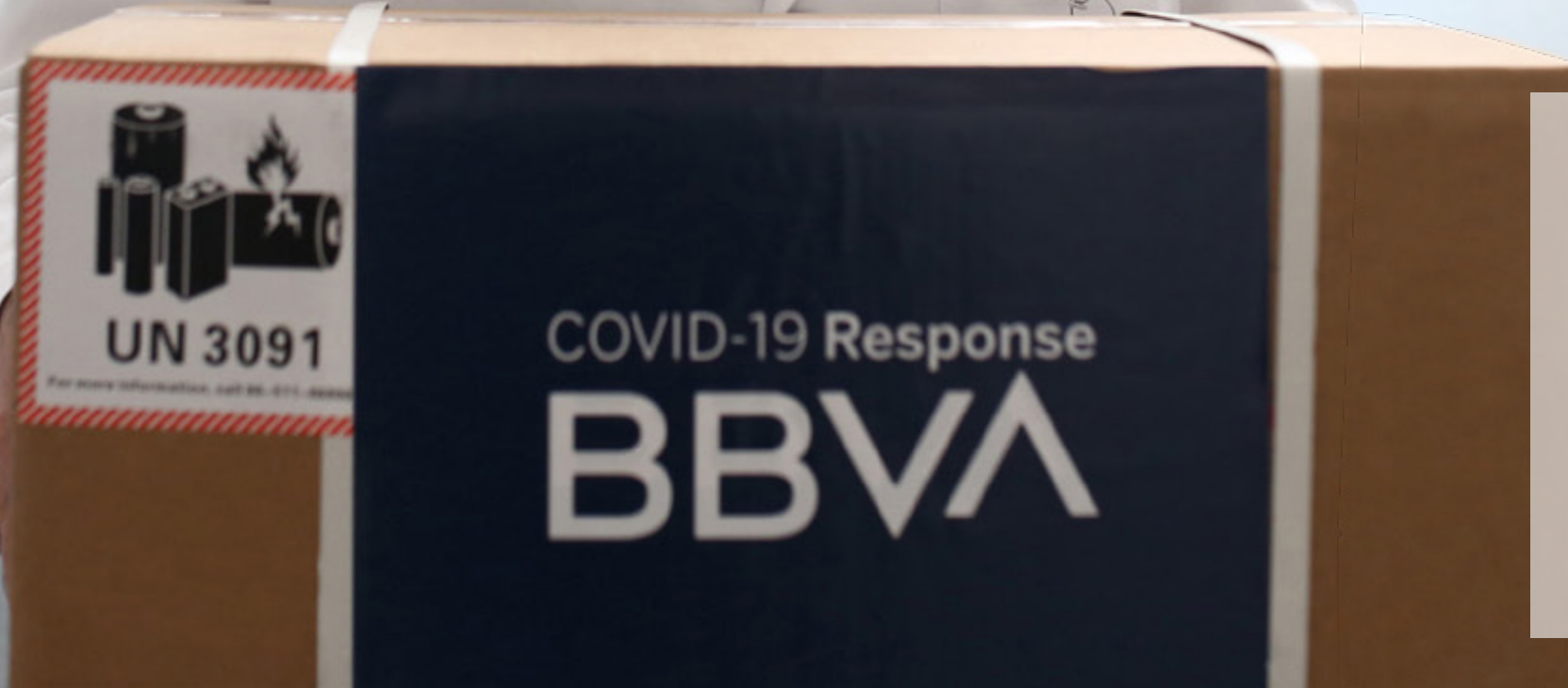


Of the total number of scholarship men recipients whose parents have completed high school, **59% of them have finished university level education.**



GRI:103-1, 103-2, 103-2, 102-6, 102-12, 102-13 and NGO6

04 Growing through our alliances



SDGs to which we contribute:

1 NO POVERTY Specific goals affected: **5/6**
1.1, 1.2, 1.3, 1.4 and 1.5

2 ZERO HUNGER Specific goals affected: **1/4**
2.1

4 QUALITY EDUCATION Specific goals affected: **10/10**
4.1, 4.2, 4.3, 4.4, 4.5, 4.6, 4.7, 4.a, 4.b and 4.c

5 GENDER EQUALITY Specific goals affected: **1/6**
5.1

8 DECENT WORK AND ECONOMIC GROWTH Specific goals affected: **5/9**
8.3, 8.5, 8.6, 8.8 and 8.b

9 INDUSTRY, INNOVATION AND INFRASTRUCTURE Specific goals affected: **1/5**
9.1

10 REDUCED INEQUALITIES Specific goals affected: **2/4**
10.2 and 10.3

16 PEACE, JUSTICE AND STRONG INSTITUTIONS Specific goals affected: **3/9**
16.6, 16.7 and 16.12

17 PARTNERSHIPS FOR THE GOALS Specific goals affected: **1/4**
17.16, 17.17 and 17.19

Main allies

Mentoring

Ally: • Fundación Construyendo y Creciendo

Scholarships for kids with disabilities

Allies: • Teletón

- Fundación Inclúyeme
- Asociación Pro-Personas con Parálisis Cerebral
- Confederación Mexicana de Organizaciones en favor de las Personas con Discapacidad Intelectual A.C.
- Instituto para Ciegos y Débiles Visuales
- Fundación Humanista de Ayuda a Discapacitados
- Don Bosco sobre Ruedas
- Fundación Ilumina y Ceguera
- Instituto Pedagógico para Problemas del Lenguaje
- Fundación Ramon Vargas

Alliances with public universities

- Allies: • Universidad Autónoma Metropolitana
- Universidad de Guadalajara
 - Universidad Autónoma de Nuevo León
 - Universidad San Luis Potosí
 - Benemérita Universidad Autónoma de Puebla
 - Universidad de Guanajuato
 - Universidad de Colima
 - Universidad Veracruzana

- Universidad de Chapingo
- Universidad Autónoma de Baja California
- Universidad de Sonora
- Universidad Autónoma del Estado de México
- Universidad Michoacana de San Nicolás de Hidalgo
- El Colegio de México
- Universidad Autónoma de Querétaro
- Instituto Politécnico Nacional

Alliances with Universities

Ally: • Fundación ALFA

Art Scholarship

- Allies: • Ambulante Festival
- Morelia International Film Festival
 - Franz Mayer Museum
 - Palacio de Bellas Artes Museum
 - Cabañas Museum
 - Tamayo Museum
 - Board of Trustees of the Superior School of Music and Dance of Monterrey
 - UNAM International Film Festival

BBVA art collection in Mexico

Ally: • BBVA Spain - Historical and Artistic Heritage



BBVA-MACG Program

- Allies: • Carrillo Gil Art Museum
• Museum of the City of Querétaro

Dialogues Mexico-Spain

- Allies: • DeQuinta Producciones
• Mexican Academy of History
• Royal Academy of History
• BBVA Spain Foundation
• Embassy of Spain in Mexico
• Instituto Tecnológico de Estudios Superiores de Monterrey
• Universidad Nacional Autónoma de México
• Universidad Carlos III
• Spanish Chamber of Commerce
• Spanish companies

Publishing Fund

- Ally: • Editorial Espejo GM



Together for Health (*Juntos por la Salud*)

- Allies: • Fundación IMSS
• Fundación Kaluz A.C.
• Federal Educational Authority of Mexico City

Support During Natural Disasters

- Allies: • Ministry of National Defense
• Fundación Televisa
• DIF Hidalgo

High academic performance scholarships

- Allies: • Instituto Tecnológico y de Estudios Superiores de Monterrey
• Instituto Tecnológico y de Estudios Superiores de Occidente
• Universidad Iberoamericana
• Universidad Panamericana Ciudad de México
• Instituto Tecnológico Autónomo de México

Alliances Advisors

- Allies: • ECSA S.A. de C.V.
• Fundación Palace I.A.P.

Alliances with Private Organizations

- Allies: • Bécalos
• SER, A.C.
• Mexicanos Primero, A.C.
• Quiera, Fundación de la ABM, A.C.
• Fondo Patrimonial en favor del COLMEX
• Fundación Mexicana para la Salud, A.C.
• Fundación UNAM, A.C.
• Voluntariado de la SEDENA, A.C.
• Promoción Social Integral, A.C.
• Construyendo y Creciendo, A.C.
• Asociación Mexicana Pro-colegios Mundo Unido, A.C.
• Asociación Cultural Internacional, A.C.
• IPPLIAP I.A.P.
• Fundación Becar I.A.P.
• Impulso Universitario, A.C.
• Fundación de la Universidad Veracruzana, A.C.

Support México

Ally: • Fundación Kaluz, A.C.

Adoption of schools and communities

Ally: • Ford Civic Committee of Mexico and Mexican Association of Ford Dealers

My Community

Allies: • México SOS

- Tijuana Innovadora
- Corazón Urbano
- Delegación Municipal La Presa Este
- Delegación Municipal La Presa A.L.R.
- Delegación Municipal San Antonio de los Buenos

We have an alliance with Fundación Construyendo y Creciendo (FCC) for the mentoring program, which supported us in sharing good practices of BBVA Foundation program to implement a pilot in FCC's SDG 4 virtual classrooms.

In the Art Scholarship program there are different alliances which were a collaboration for virtual and face-to-face activities of the Public Program. Alliances included museums such as the Franz Mayer Museum, the Palacio de Bellas Artes Museum, the Cabañas Museum and the Tamayo Museum. As with different festivals such as the Ambulante Festival, the Morelia International Film Festival and the UNAM International Film Festival, another alliance was the Board of Trustees of the Superior School of Music and Dance of Monterrey.

A collaboration was made with the BBVA Spain - Historical and Artistic Heritage for the BBVA art collection in Mexico for the development of the virtual exhibition "Concordances" that was part of the "Mexico-Spain Dialogues" meeting.



For the BBVA-MACG program, a collaboration was made with the Carrillo Gil Art Museum to carry it out and together with the Museum of the City of Querétaro, which was the venue where the itinerancy exhibition of the sixth edition of the BBVA-MACG Program was presented.

Fundación Kaluz A.C. was an Allies for the Apoyo program in Mexico, within which the Lic. Benito Juárez school was rehabilitated in San Martín Texmelucan, Puebla.

Together with the Ford Civic Committee of Mexico and the Mexican Association of Ford dealers, the Próceres de Guanajuato elementary school in León Guanajuato was rehabilitated in the Adoption of schools and communities program.



05 About US



SDGs to which we contribute:

5 GENDER EQUALITY
Specific goals affected: **3/6**
5.1, 5.5 and 5.b

8 DECENT WORK AND ECONOMIC GROWTH
Specific goals affected: **5/9**
8.1, 8.2, 8.3, 8.5 and 8.10

16 PEACE, JUSTICE AND STRONG INSTITUTIONS
Specific goals affected: **5/9**
16.5, 16.6, 16.7, 16.10 and 16.12

17 PARTNERSHIPS FOR THE GOALS
Specific goals affected: **4/4**
17.14, 17.16, 17.17 and 17.19

GRI: 102-18, 102-19, 102-20, 102-21, 102-22, 102-23, 102-24, 102-25, 102-26, 102-29, 102-31, 102-32

Governance

The governance system that makes up the internal organization of BBVA Foundation **is the main differentiator from other private organizations.**

Governance structure

Board of Trustees

The General Meeting of Associates is the supreme body of BBVA Foundation México A.C. Its administration and management are entrusted to a Board of Trustees.

The General Meeting of Associates is responsible for the appointment of the Board of Trustees, which is currently made up of 16 members. The positions of board members are honorary and personal, chosen considering their solid and recognized professional experience, and their presence in various economic sectors that allow the Board to function as a robust and interdisciplinary

body. The frequency of its meetings is generally four times a year. Its functions include defining the strategic direction, monitoring the operation and approving the management of the Association. During 2021, two Board meetings were held.⁹

13.33% of the board members are women.

⁹ For more information on board meetings

<https://www.fundacionbbva.mx/gobierno-corporativo/>



Board of Trustees of Fundación BBVA Bancomer, A.C.

Members appointed and/or ratified by the General Meeting of Associates held on May 28, 2021

Jaime Serra Puche
Chairman

Years in the Board: 3 years.

Eduardo Osuna
Vice-Chairman

Years in the Board: 10 years.

Luis Ignacio de la Luz Dávalos
Member

Years in the Board: 5 years.

Rafael Humberto del Río Aguirre
Member

Years in the Board: 1 year

Hugo Daniel Nájera Alva
Member

Years in the Board: 6 years.

Alejandro José Cárdenas Bortoni
Member

Years in the Board: less than one year.

Carlos Serrano Herrera
Member

Years in the Board: 6 years.

Pablo Alberto Martín Almaraz
Member

Years in the Board: 2 years.

Jorge José Terrazas Madariaga
Member

Years in the Board: 15 years.

Guillermo Estrada Attolini
Member

Years in the Board: 3 years.

Mauricio Pallares Coello
Member

Years in the Board: 6 years.

Doña Martha Smith Baker
Member

Years in the Board: 15 years.

Doña María Eugenia Ramírez España †
Member

Years in the Board: 28 years.

Doña Alicia Lebrija Hirschfeld
Member

Years in the Board: 5 years.

Miguel Székely Pardo
Member

Years in the Board: 5 years.

Claudio Xavier González Guajardo
Member

Years in the Board: 11 years.

Secretary and Assistant Secretary of the Board of Trustees of Fundación BBVA Bancomer, A.C.

Non-member officials ratified by the General Meeting of Associates held May 28, 2021

Eugenio Bernal Caso
Secretary

* without being a member of the Board of Trustees

Years in the Board: 3 years.

José Francisco Eduardo Uriegas Flores
(Assistant Secretary)

* without being a member of the Board of Trustees

Years in the Board: 2 years.

Statutory Examiner of Fundación BBVA Bancomer, A.C.

Ratified by the General Meeting of Associates held May 28, 2021

Jorge Tapia del Barrio
Statutory Examiner

Years in the Board: 16 years.

Profile of board members

All board members of BBVA Foundation in Mexico are professionals with extensive knowledge and experience in the sector, which is why they are the best qualified to guide the Foundation towards its goals.

Conflicts of interest

The Board of Trustees reaffirms the compliance of BBVA Foundation in Mexico with the BBVA Code of Conduct with which it seeks to regulate any potential conflict of interest. It has independent board members, in its composition, for this reason it is allowed to function as an interdisciplinary body.





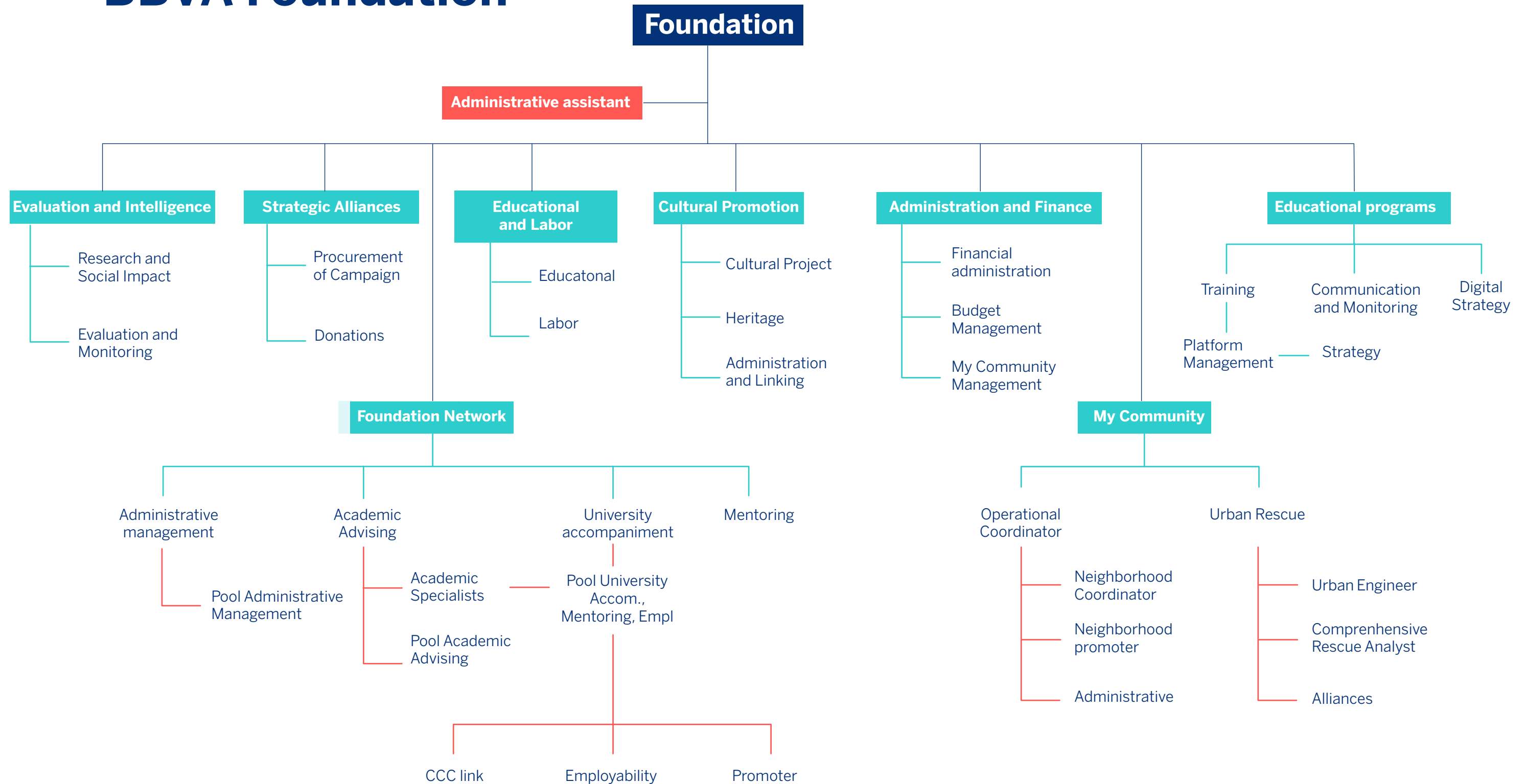
Dynamics of the **Board of Trustees**

During 2021, the Foundation's Board of Trustees met twice, in which the performance of the BBVA Foundation in Mexico was reviewed, as well as aspects of collection and the progress of programs.

Consultation process with stakeholders **and government bodies**

The consultation with the main stakeholders of BBVA Foundation is the way in which the needs, concerns and opinions of allies, beneficiaries, communities, among others, are listened to. This seeks to guarantee their participation in the Foundation's strategy, as well as to guarantee the generation of greater benefits for the communities.

Structure of BBVA Foundation



GRI: 102-7, 102-8

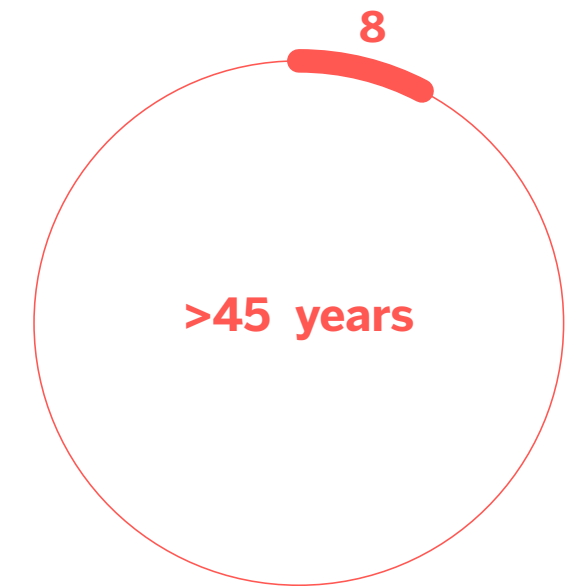
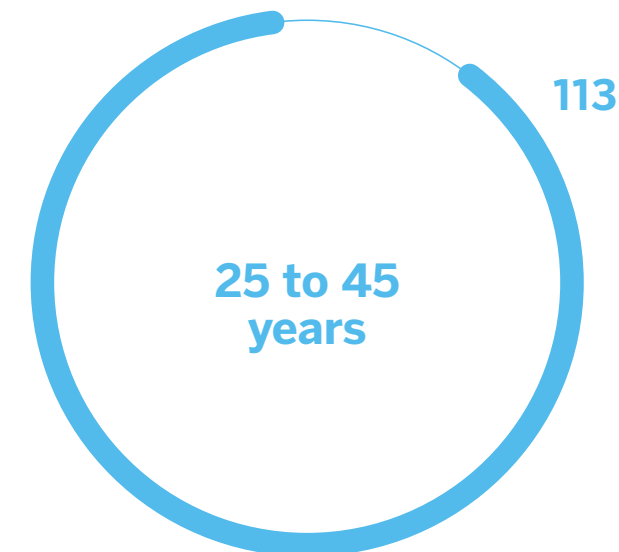
Talent from our Foundation

GRI: 401-1 and 405-1

Workforce



By age



123 employees at the BBVA Foundation in Mexico.



65% of the team's employees are women.

GRI: 404-1, 404-2

Training

Employees receive training every year to ensure that the equipment is up to date.



3,023.26
total hours of training*.

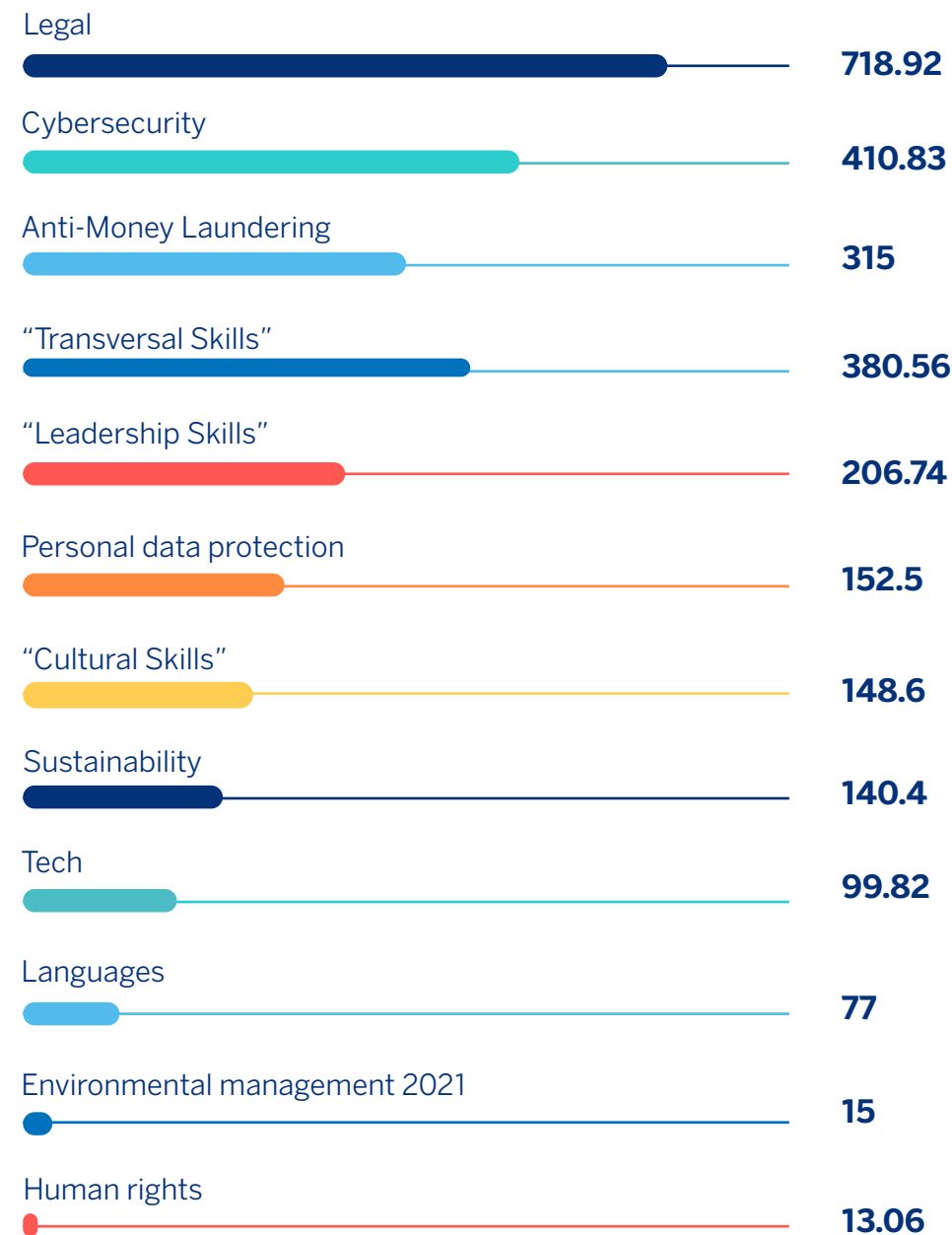


24.58
average hours per employee.

In 2021, the training hours were divided into face-to-face and through e-campus. Due to the pandemic, face-to-face courses were migrated to a remote format and are taught by one teacher per session. Therefore, the total number of face-to-face hours was 737.33 and on e-campus 2,285.93.

100% of the employees have received training with an average evaluation of 9.49.

Hours of training by category



Note. The number of hours of training for the item "Other knowledge" was 840.39.



Training in anti-corruption:
4 employees and 4 hours



Training in values:
85 employees and 238.03 hours



Training in human rights:
15 employees and 13.06 hours



Training in AML:
105 employees and 3 hours



Training in information security:
122 employees and 487.02 hours

*Only the hours of training provided directly by the bank are taken into account, apart from any additional initiative (for example, master's scholarships).







Donations

103-1, 103-2, 103-3, NGO8, NGO10, 102-7, 201-4 and 417-1

Procurement of funds

Procurement of funds was possible thanks to the opening of several of the usual procurement channels of the BBVA Foundation in Mexico to act as receiving sources for donations and donations received in cash.

SDGs to which we contribute:

1 NO POVERTY 	Specific goals affected: 2/6 1.3 and 1.a	4 QUALITY EDUCATION 	Specific goals affected: 4/10 4.3, 4.4, 4.5, 4.6 and 4.b
8 DECENT WORK AND ECONOMIC GROWTH 	Specific goals affected: 2/9 8.6 and 8.10	11 SUSTAINABLE CITIES AND COMMUNITIES 	Specific goals affected: 2/9 11.1 and 11.5
16 PEACE, JUSTICE AND STRONG INSTITUTIONS 	Specific goals affected: 4/9 16.5, 16.6, 16.7 and 16.10	17 PARTNERSHIPS FOR THE GOALS 	Specific goals affected: 3/4 17.16, 17.17 and 17.19

MXN \$347,629,207

Funds raised from other sources

MXN 538,857,210

Funds donated by Grupo BBVA

For a total of
MXN \$886,486,417

Funds from other sources are divided as follows:

	B+Educa fund: MXN \$230,358,910
	ATMs: MXN \$76,275,626
	Donations by payroll: MXN \$17,428,553
	Other channels¹⁰: MXN \$17,422,074
	Donations from regional boards: MXN \$5,297,245
	BBVA Race: MXN \$846,800

¹⁰ Other channels include: electronic banking, emoluments, vending machines, other, wealth customers, multiplier effect alliances, online donations, book sales, large donors, real estate sales and others.



Communication and transparency with our donors

Fundraising campaigns adhere to the Transparent, Clear and Responsible (TCR) communication guidelines followed by the Bank and in compliance with the current donation policy. During the donation process, the donor chooses the amount, the privacy notice is shared, the frequency of the donation and the steps to follow to obtain the tax-deductible receipt. Also to comply with adequate accountability and transparency, there are different channels for donors:

- Welcome and thank you message at the time of donation
- Annual report
- Letters from beneficiaries

Of all the contributions received, regardless of the amount, a receipt is processed in order to comply with transparency and responsibility before the donee.

Accountability

donativos.fundacion@bbva.com

Principles of Transparency, Clarity and Responsibility (TCR)

Transparency

- Provides the client with all the relevant information
- The relevant information varies depending on the client's profile, the timing of the process and the product
- Gives equal visual relevance to advantages/benefits and risks/costs/requirements
- Uses the right channel: the one that allows to tell what is relevant
- Ensures that the main message is valid for the majority of the audience

Clarity

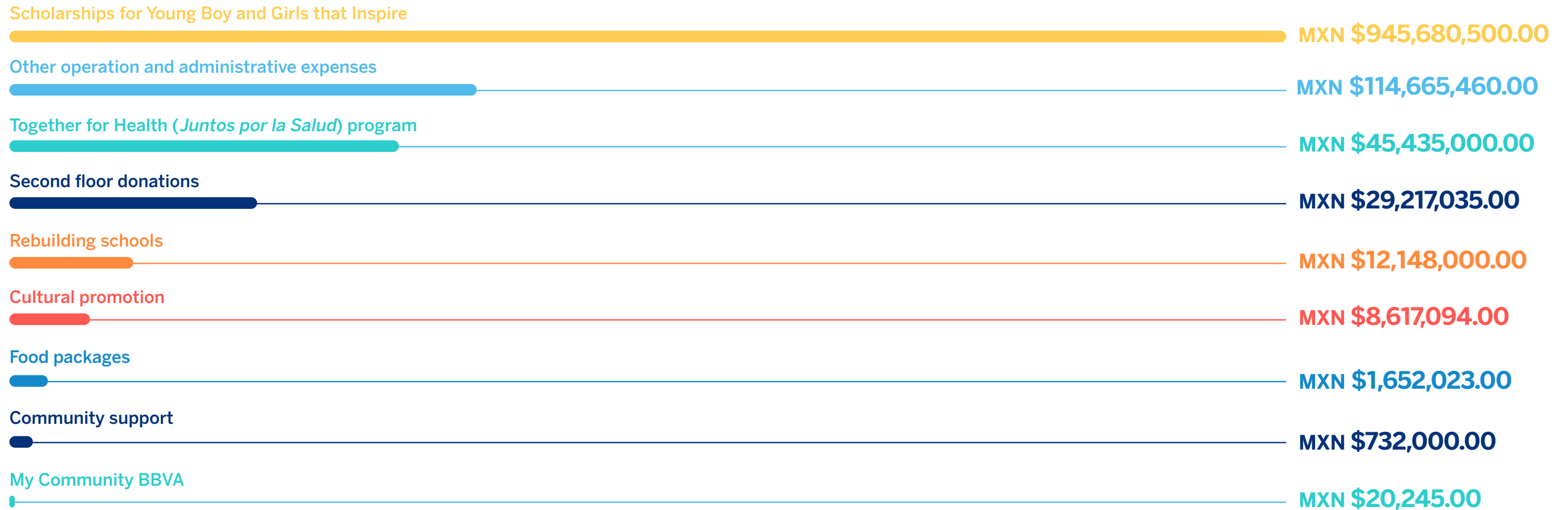
- Uses a good structure and uses visual elements to facilitate understanding and navigation
- Ensures the graphic elements give a realistic and intuitive image
- Promotes accessibility, in audiovisual pieces it uses subtitles and incorporates what is relevant
- Uses clear and easy to understand language
- Limits the use of fine print as much as possible (when used, make it clear)

Responsibility

- Takes care of the client's interests in the short, medium and long term
- Gives the client control over their relationship with the bank
- Accompanies the client
- Uses responsibly the client's personal data
- Promotes financial health

GRI: 103-1, 103-2, 103-3, 201-1 and NG07

Allocation of funds



Ethics

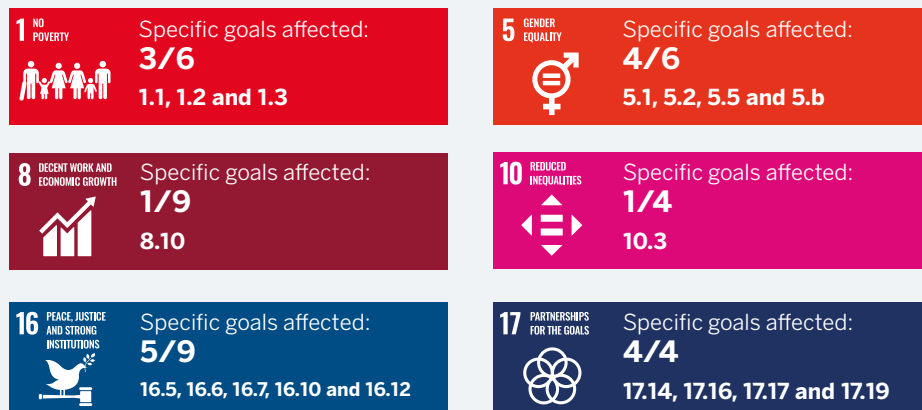
GRI: 102-16, 102-17, 102-33 y NG09

Ethics and integrity

For the management of our material issues, it is essential to have a culture of integrity at all levels of the Foundation and, thus, demonstrate to all stakeholders the high standards of ethics and integrity and expectations that we have regarding the actions of all our collaborators. We have a business ethics and integrity program that promotes activities that seek integrity and compliance with our Code of Conduct, our rules and regulations.

The ethical behavior of our daily activities goes beyond compliance with national rules and regulations, it is a fundamental pillar for the proper functioning of our Foundation.

SDGs to which we contribute:



Ethical Behavior and Code of Conduct

As part of Grupo BBVA México, we promote integrity through principles and standards provided in the Code of Conduct and that apply to all employees and executives of the Group. This represents the commitment we have with our stakeholders to maintain our highest standards of integrity and honesty. Our standards of conduct are focused on safeguarding the information of all our stakeholders in accordance with legal provisions, based on four key pillars:

1. Conduct with the client
2. Conduct with our peers
3. Conduct with the company
4. Conduct with society

Non-adherence to the Code of Conduct is sanctioned in accordance with the Disciplinary Regime of Grupo BBVA México through the Disciplinary Committee.



Soy Íntegro Program

As part of Grupo BBVA México's efforts to create a culture of integrity, the "Soy Íntegro" Program was implemented, which first phase ended in July 2021, achieving 1,485 virtual sessions, benefiting 36,951 employees, including employees of the Foundation. As a second phase, an online version of the Program was carried out, aimed at newly hired employees and those employees who could not do it in the first phase. The foregoing, with the aim of emphasizing the expected ethical behavior and the practical application of integrity in the development of each of the activities of said employees.

The Program is structurally complemented by:

- 1. Personal reflection** on the meaning of integrity, prior to the start of the Program
- 2. Live or online session** to ratify BBVA's position on integrity issues
- 3. Interactive series of 21 chapters** with various ethical dilemmas to reinforce the principles established in the Code of Conduct





Ethical Fundraising

DMA SSSGO

Along with the importance of transparent management and trust in the donations received, fundraising is essential to safeguard the reputation of the Foundation and all its stakeholders.

We have a clear procedure, complaint channels, a data protection strategy and our Code of Conduct to ensure the origin of all our funds.

Anti-Money Laundering

Our procedure consists of establishing, according to the value of the donation in UMAs (*Unidades de Medida y Actualización*), the corresponding measures to guarantee the integrity of the donation, such as the identification of the type of donor and the specific documentation necessary therefor. For example, when there is a donation exceeding MXN 139,442, by law a file must be created with official information, which applies regardless of the project. Additionally, a risk review is carried out and any donation must be made through a process that can be traced.

Grupo BBVA México's Anti-Money Laundering (AML) area is responsible for ensuring that our programs and systems comply with the "Federal Law for the Prevention and Identification of Operations with Resources of Illicit Origin".



Whistleblower Channels

Our reporting channels continue to be positioned as the effective, safe and confidential means for reporting in good faith situations that employees identify as non-compliant with the Code of Conduct and our internal regulations.

The channels are available 24 hours a day, 365 days a year.

In May 2021, a new Whistleblower Channel was launched the fundamental principle of which is confidentiality, whistleblower protection and other types of advantages that make the whistleblowing experience more trustworthy for the whistleblower. This system also includes a mechanism to make inquiries about the application of the Code of Conduct.

Updated channels

Whistleblower Channel <https://www.bkms-system.com/bbva>

Inquiry Channel <https://www.bkms-system.com/consultas>

Telephone number in Mexico **(55)5621-4188 o 800-001-0011**

International telephone number **(34) 91537 - 7222**

Data Protection

We are committed to the protection of personal data, assuming responsibility for its use, handling, storage and confidentiality in accordance with the provisions of the Federal Law on Protection of Personal Data Held by Private Parties. As part of Grupo BBVA, we adhere to quality standards for privacy, security and data protection. In the Group we have a specialized area focused on the development of strategies and policies to guarantee the care of information.

We are part of the Group's Personal Data Protection training program.



487.02 hours of training in information security in 2021.



152.5 hours of training in Personal Data Protection at the end of the year.

GRI: 205-1, 205-2, 205-3

Anti-corruption

At BBVA Foundation we adhere to the legality and ethical principles that are included in the BBVA Anti-Corruption Policy. It provides for the commitments, principles and procedures that our collaborators are required to know and follow in matters related to fraud and transparency.

Policies and procedures are disseminated to all employees through the institutional campaign #Hazlocorrecto. During 2021, training programs were carried out on these issues to monitor potential risks. During the year, no events of corruption were reported that could have affected the reputation of the Grupo BBVA México or its employees.

The Foundation's commitment has not gone unnoticed, and as part of the Grupo BBVA we received 1st place in the ranking of the Top 500 companies against corruption.





GRI: 102-9

Responsible suppliers and purchases

Our commitment in Mexico to the positive development of society extends to the supply chain to integrate ethical, social and environmental factors throughout the organization to create a sustainable market.

We align ourselves with the policies of Grupo BBVA and its approval process for suppliers, with which we seek greater transparency and standardization. To this end, BBVA has a series of codes, policies and standards, available for consultation on the supplier portal, to which suppliers are expected to adhere when they provide us with goods and/or services. These documents are updated periodically.

- Code of ethics for suppliers of Grupo BBVA
- General Procurement Principles
- Expense and investment management standards



Employees of BBVA Foundation

Management of BBVA Foundation México

Ize Ludlow, Sofia

Management and Finance

Vazquez Nava, Paola Karina

Avendano Quiroz, Luis Erik

Flores Leon, Erick Ivan

Vicencio Guzman, Ricardo

My Community Management

Vazquez Anchondo, Eva Soledad

Amaya Rodriguez, Ana Lourdes

Gonzalez Lopez, Margarita Elizabeth

Sanchez Garcia, Maria Del Rocio

Soto Ruelas, Lisbet Xiomara

Uzeta Galaz, Juan Pedro

Renteria Ortiz, Raul

Cultural Promotion

Velasquez Robinson, Gabriela

Cervantes Ramirez Samperio, Paola

Guardado Garcia, Margarita Maria

Ortiz Aparicio, Maria Estela

Strategic Alliances and Procurement

Arias Chavira, Alejandra Maleba

Educational Programs

Coulomb Herrasti, Daniel Rene Raymond

Lara Moctezuma, Jannel

Lopez Lara, Roberto

Sanchez Eguiza, Gabriela

Villaseca Godinez, Edgar

Evaluation and Intelligence

Bonilla Yarzabal, Luis Fabian

Guevara Cinto, Andrea

Valverde Espana, Carla Andrea

Fundación Network

Perez Martinez De Pinillos, Roberto

Jimenez Cortes, Marta

Martinez Romero, Camilo Francisco

Mendez Martínez, Rafael

Ramirez Plaza, Itzel Adriana

Roldan Zamora, Viridiana

Aguilar Lee, Gilberto

Alejandro Aviles, Miriam Angelica

Almaguer Cuellar, Itzel Denise

Anaya Gomez, Felipe De Jesus

Apodaca Con, Dulce Jazmin America

Ayala Ramos, Elsa

Burgueno Aburto, Mara Thalia

Calderon Duran, Beatriz

Carrasco Flores, Maricela
 Castillo Solis, Yessica Abigahit
 Chavez Vazquez, Paola
 Correa Correa, Alejandro
 Cruz Diaz, Juan
 Cruz Flores, Luis Manuel
 Cuenca Puebla, Daniel David
 Dario Carbajal, Dulce Jazmin
 Daza Garces, Isabel
 De Leon Perez, Mariel
 Espinoza Velez, Viridiana Yazmin
 Estrada Ruvalcaba, Ana Bertha
 Fernandez Gutierrez, Jesus Samuel
 Flores Campos, Emma
 Galvan Garcia, Mario
 Gamez Galvan, Nallely Carmina
 Gamez Perez, Paulina
 Garcia Bautista, Silvia Ivette
 Garcia Cruz, Alondra Yissel
 Garcia Huitron, Maria Guadalupe
 Garcia Lembo, Sandra Marisol
 Garcia Ortega, Paola Ximena
 Gomez Herrera, Luis Arturo
 Gutierrez Garcia, Ana Gabriela
 Hernandez De La Cruz, Mauricio Jesus
 Hernandez Escobar, Mayra Guadalupe
 Hernandez Sanchez, Ana Maria
 Jimenez Barajas, Ma Guadalupe
 Jimenez Vazquez, Jeannette Monserrat
 Juarez Acoltzi, Cynthia Michelle
 Juarez Bardales, Sharon
 Juarez Cruz, Judith
 Juarez Sanchez, Jesus Eduardo
 Leal Montagno, Tania Renata
 Lecou Murcia, Carol Selene

Lopez, Guadalupe
 Lopez Favela, Ursus Manuel Alejandro
 Lopez Orozco, Juan Manuel
 Malagon Perez, Juan Carlos
 Marken Iturralde, Jaime Francisco
 Martinez Acosta, Karen Marisol
 Martinez Garcia, Ismael
 Martinez Gonzalez, Miguel Ivan
 Martinez Landeros, Maria Guadalupe
 Mayorga Mora, Marco Geovanny
 Meinecke Osorio, Blanca Irene
 Mellado Valdes, Miriam
 Montes De Oca Barrientos, Maria Fernanda
 Munoz Mendiola, Blanca Esthela
 Navarro Patino, Jessica Paola
 Nieto Ricarte, Joel Esteban
 Ortega Heredia, Alberto Isaac
 Ortiz Torres, Maria Fernanda



Paez Munoz, Maria Concepcion
 Perez Afanador, Jessica
 Perez Cruz, Alejandra
 Perez De Leon, Linda Sagrario
 Perez Granados, Adriana Eugenia
 Perez Jimenez, Cesar Ignacio
 Perez Martinez, Hugo Enrique
 Perez Puga, Marissa
 Prado Moreno, Maria De Lourdes
 Ramos Ramirez, Andrea Lorena
 Reyes Silva, Erick
 Robles Vilchis, Arely
 Rodriguez Ramirez, Jose De Jesus
 Salazar Andrade, Brenda Monserrat
 Salvador Magana, Jose Rogelio
 Sanchez Jimenez, Adriana Guadalupe

Sandoval Flores, Rita Lizbeth
 Sandoval Gonzalez, Carol Giselle
 Sandoval Soto, Manuela
 Santana Ventura, Arturo
 Santiago Razo, Yareni Monserrat
 Saucedo De Leon, Gladys Lucero
 Torres Banuelos, Roberto Daniel
 Tristan Gomez, Adriana Elizabeth
 Valencia Inclan, Nancy Esther
 Varela Pena, Brenda Monserrat
 Vazquez Salgado, Ana Gabriela
 Villanueva Vargas, Isis Nut
 Villar Castelan, Maria Fernanda
 Zebadua Nucamendi, Brenda Mariela
 Zuniga Franco, Adan De Jesus

Exhibits



Materiality

Through the years

2014

For the first time we conducted a materiality study independent of BBVA's. For this exercise, the following were consulted: authorities, NGOs, experts, donors, mentors (previously known as godfathers and godmothers) and beneficiaries.

2015

We consulted seven key stakeholders through surveys and interviews, resulting in six material topics.

2016

We approached three stakeholders: scholarship recipients, users and donors, we identified ten material issues.

2017

We consulted five key stakeholders, we identified eight material issues.

2018

We consulted five key stakeholders, we identified ten material issues.

Methodology

Our most recent materiality exercise was in 2019 and was conducted using the following methodology:

- a) Review of previous materialities and identification of stakeholders to consult.
- b) Analysis of internal studies conducted by BBVA Foundation, as well as reports from external consultants.
- c) Analysis of the Reporting Standards for Non-Governmental Organizations by the Global Reporting Initiative (GRI).
- d) Review of the material issues of the NGO sector.
- e) For the 2019 materiality, the following stakeholders participated through surveys and interviews:
 - a. Collaborators
 - b. Mentors
 - c. Allies
- f) Validation and review of the relevant issues obtained

Sustainable Development Goals (SDG)

BBVA Foundation is committed to amplifying its contribution to the SDGs. **Therefore, we have as a priority to focus on the SDGs in which we can generate a greater positive impact by taking advantage of our presence at the national level and the multiplier effect of the programs.** As main objectives for the coming years, we will seek to develop an impact measurement strategy and objectives established in our 2025 Commitment to the BBVA Community linked to SDGs 4, 8 and 9.



Goal 4: Quality education

Guarantee inclusive, equitable and quality education and promote lifelong learning opportunities for all.

We recognize that education is an essential piece to enable socioeconomic mobility and the growth of the country, thus, during 2021, we continue improving our programs, activities and initiatives to promote greater access to quality education for middle school, high school and university students.

Initiatives

The projects, programs, actions and initiatives that contributed to this SDG in 2021 are:

- **Scholarship Program for Young Boys and Girls that Inspire:** These education scholarships support talented middle, high school, and university students who face economic barriers

by encouraging school continuity and promoting social mobility. Derived from the impact of the COVID-19 pandemic in Mexico, the program includes new scholarships for Online Education and Young Boys and Girls with disabilities.

- **Cultural Promotion:** Its objective is to influence the development of culture in Mexico, through economic incentives and support for cultural projects with a national presence that guarantee access to culture and the generation of new audiences.
- **Rebuilding schools:** Investment in the rebuilding and physical and technological re-equipment of educational spaces that were damaged during the 2017 earthquakes.
- **BBVA Art Scholarship:** Exchange and collaboration platform that supports the production and dissemination of outstanding art and culture initiatives through economic incentives with the aim of promoting cultural professionals and artists.
- **Donations to private organizations:** To support education and the arts.

Impact

Goals impacted

4.1 By 2030, ensure that all girls and boys complete free, equitable and quality elementary and middle school education and produce relevant and effective learning outcomes.

4.3 By 2030, ensure equal access for all men and women to quality technical, vocational and higher education, including university education.

4.4 By 2030, substantially increase the number of young people and adults who have the necessary skills, including technical and professional skills, to access employment, decent work and entrepreneurship.

4.5 By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for vulnerable people, including people with disabilities, indigenous peoples and children in situations of vulnerability.

BBVA Foundation initiatives

- Scholarship Program for Young Boys and Girls that Inspire
- Rebuilding schools
- Donations to private organizations

- Scholarship Program for Young Boys and Girls that Inspire

- Scholarship Program for Young Boys and Girls that Inspire
- BBVA Art Scholarship

- Scholarship Program for Young Boys and Girls that Inspire

2021 BBVA Foundation Impact

- 13,559 hours of mentoring were given in the BBVA Scholarship program for Young Boys and Girls that Inspire, the highest figure since the program's existence.
- Rebuilding schools directly benefited 563 people, adding a total of more than 17 thousand benefited students and 26 delivered schools.
- 8 artists benefited from the BBVA Art Scholarship.
- There was a total of 805,476 single users through Cultural Promotion initiatives.

Goals impacted

4.a Build and adapt educational facilities that take into account the needs of children and men and women with disabilities and gender differences, and that offer safe, non-violent, inclusive and effective learning environments for all.

4.b By 2020, substantially increase globally the number of scholarships available to developing countries, in particular least developed countries, small island developing Nations and African countries, to enable their students to enroll in higher education, including vocational training programs and technical, scientific, engineering and information and communications technology programmes, from developed and other developing countries.

BBVA Foundation initiatives

- Rebuilding schools
- Donations to private organizations

- Scholarship Program for Young Boys and Girls that Inspire

2021 BBVA Foundation Impact

- Scholarships awarded:

Young Boys and Girls that Inspire -
Middle School

17,537

Young Boys and Girls that Inspire -
High School

15,245

Young Boys and Girls that Inspire -
University

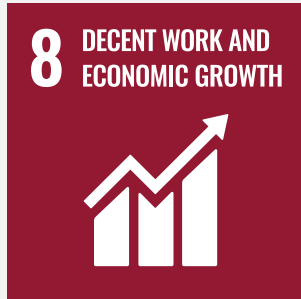
11,421

Young Boys and Girls that Inspire -
Online education

195

Young Boys and Girls that Inspire -
Disability

100



Goal 8: Decent work and economic growth

Promote inclusive and sustainable economic growth, employment and decent work for all.

We recognize that education is an essential piece to enable socioeconomic mobility and the growth of the country, thus, during 2021, we continue improving our programs, activities and initiatives to promote greater access to quality education for middle school, high school and university students.

Initiatives

The projects, programs, actions and initiatives that contributed to this SDG in 2021 are:

- **BBVA Art Scholarship:** Exchange and collaboration platform that supports the production and dissemination of outstanding art and culture initiatives through economic incentives with the aim of promoting cultural professionals and artists.
- **Scholarship Program for Young Boys and Girls that Inspire:** These education scholarships support talented middle, high school, and university students who face economic barriers by encouraging school continuity and promoting social mobility.

Derived from the impact of the COVID-19 pandemic in Mexico, the program includes new scholarships for Online Education and Young Boys and Girls with disabilities.

- **Cultural Promotion:** Cultural Promotion programs promote and support innovation initiatives, seeking to best exploit the talents and creativity of all the Foundation's users, providing economic and talent support and improving their working conditions.

- **Membership of associations:** Part of our strategic alliances seek to place our beneficiaries in formal working life through work forums, job boards or activities to be able to start in the world of work and to be able to greatly improve the living conditions of themselves and their families in the most marginalized communities in the country.

Impact

Goals impacted

8.3 Promote development-oriented policies that support productive activities, the creation of decent jobs, entrepreneurship, creativity and innovation, and foster the formalization and growth of micro, small and medium-sized enterprises, including through access to financial services.

8.5 By 2030, achieve full and productive employment and decent work for all women and men, including young men and women and persons with disabilities, and equal pay for work of equal value.

BBVA Foundation initiatives

- BBVA Art Scholarship
- Cultural Promotion
- Scholarship Program for Young Boys and Girls that Inspire
- Scholarship Program for Young Boys and Girls that Inspire

Goals impacted

8.6 By 2020, substantially reduce the proportion of young people who are not employed and not in education or training.

8.10 Strengthen the capacity of Mexican financial institutions to promote and expand access to banking, financial and insurance services for all.

BBVA Foundation initiatives

- Scholarship Program for Young Boys and Girls that Inspire

2021 BBVA Foundation Impact

- 8 artists benefited from the BBVA Art Scholarship.

- Scholarships awarded:

Young Boys and Girls that Inspire –
Middle School

17,537

Young Boys and Girls that Inspire -
High School

15,245

Young Boys and Girls that Inspire -
University

11,421

Young Boys and Girls that Inspire -
Online education

195

Young Boys and Girls that Inspire -
Disability

100



Goal 9: Industry, innovation and infrastructure

Build resilient infrastructure, promote sustainable industrialization and foster innovation.

Our Foundation promotes the development of sustainable infrastructures through sustainable projects in favor of the community and the environment that contribute to the economic growth of the country.

Initiatives

The projects, programs, actions and initiatives that contributed to this SDG in 2021 are:

- **Rebuilding schools:** Investment in the reconstruction and physical and technological re-equipment of educational spaces damaged in the 2017 earthquakes.
- **My Community:** This program seeks to contribute to the regeneration of communities through interventions in property developments with high levels of non-performing portfolio, abandonment and vandalism, to recover the social fabric and the heritage value through social and urban improvement.
- **Support during natural disasters:** BBVA Foundation Mexico carries out humanitarian aid and support actions

to communities experiencing emergency situations during natural disasters, risky or extraordinary situations. In cooperation with Fundación Televisa and the Ministry of

National Defense, people from Chiapas, Tabasco, Guerrero, Oaxaca, Morelos, the State of Mexico, Mexico City, Quintana Roo and Yucatán have been aided.

Impact

Goals impacted

9.1 Develop reliable, sustainable, resilient and quality infrastructure, including regional and cross-border infrastructure, to support economic development and human well-being, with particular emphasis on affordable and equitable access for all.

9.4 Promote inclusive and sustainable industrialization and, by 2030, significantly increase industry's contribution to employment and gross domestic product, consistent with national circumstances, and double that contribution in least developed countries.

BBVA initiatives

- My Community
- Rebuilding schools
- Support during natural disasters

- Rebuilding schools

2021 BBVA Impact

- During 2021, "My Community" program helped 9,526 direct beneficiaries.
- In the last 10 years, 17 housing developments in Tijuana have been supported. This translates into 13,088 total homes and more than 42 thousand inhabitants benefited.
- Rebuilding schools directly benefited 563 people, adding a total of more than 17 thousand benefited students and 26 delivered schools.
- The Support During Natural Disasters program directly benefited 26,000 people.

In the last 10 years (2011-2021) the following results have been obtained in the My Community BBVA:

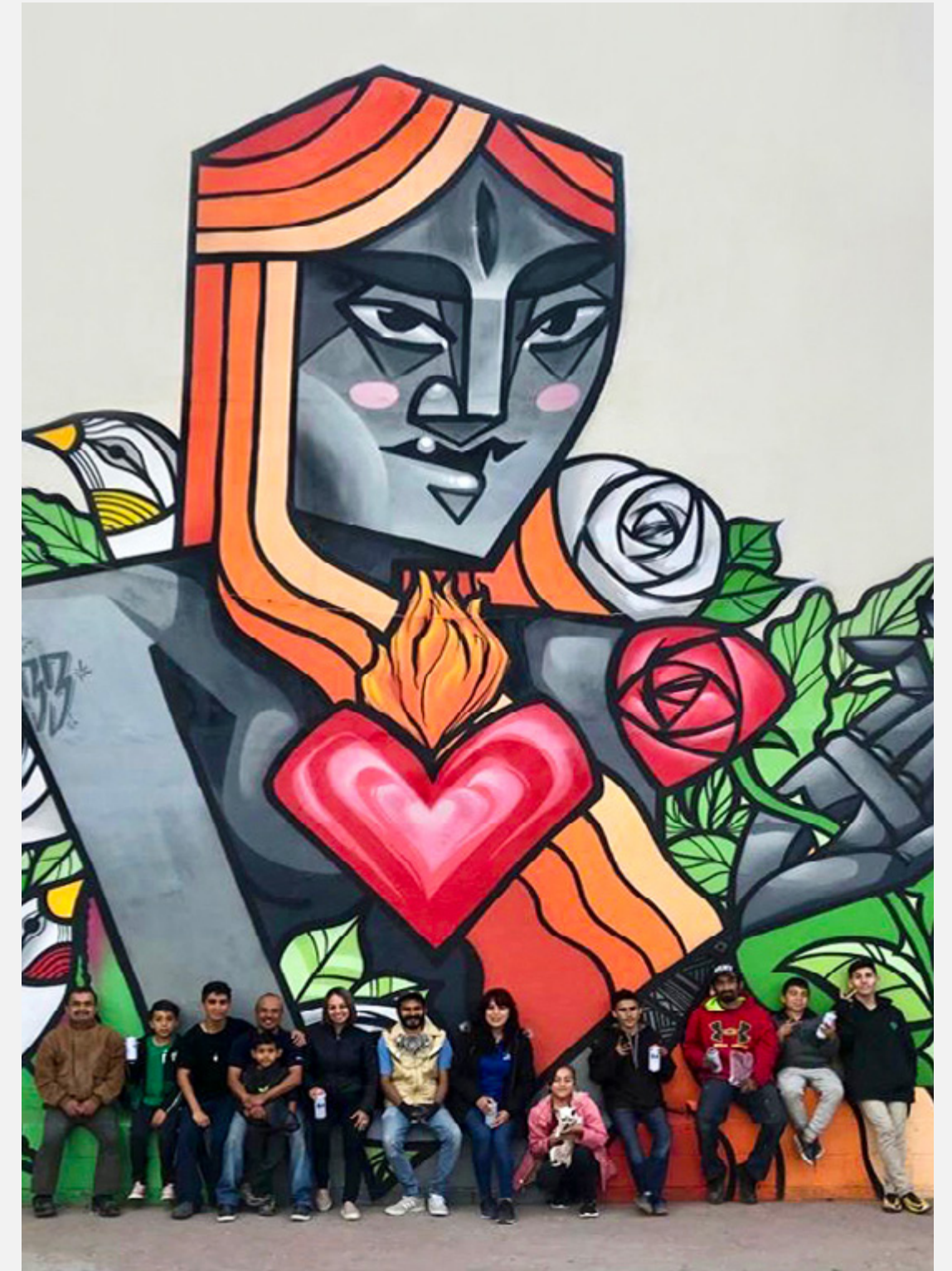
+47
cyclone mesh facilities

+39
fences built

+5,865
lighted homes

+1,883
houses painted

+171
neighborhood committees
formed and 132 neighborhood
committee trainings





GRI: 102-27

Board Members' Profile

Jaime Serra Puche: Chairman

Years in the Board: 3 years.

Current position: Chairman of the Board of Directors of Grupo Financiero BBVA México, S.A. de C.V. and BBVA México, S.A. Founding Partner and Executive of SAI Consultores, S.C. Member of the Boards of Directors of Fondo México, Tenaris, Vitro and Alpek.

Studies: PhD in Economy by Yale University.

Eduardo Osuna Osuna: Vice-chairman

Years in the Board: 10 years.

Current position: Vice-chairman of the Board of Directors and Chief Executive Officer of Grupo Financiero BBVA México, S.A. de C.V. and BBVA México, S.A.

Studies: MBA by the IPADE.

Luis Ignacio de la Luz Dávalos: Board Member

Years in the Board: 5 years.

Current position: Chief Financial Officer of Grupo Financiero BBVA México, S.A. de C.V.

Studies: MBA Adolfo Ibáñez School of Management.

Rafael Humberto del Río Aguirre: Board Member

Years in the Board: 1 year.

Current position: Chief Officer of Seamless Experience of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Degree in Accounting from the Autonomous University of Torreón.

Hugo Daniel Nájera Alva: Board Member

Years in the Board: 6 years.

Current position: Chief Executive Officer of Client Solutions of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Degree in Administration from the Autonomous Metropolitan University.

Alejandro José Cárdenas Bortoni: Board Member

Years in the Board: 1 year.

Current position: Head of Business and Government Banking of Grupo Financiero BBVA México, S.A. de C.V.

Studies: MBA by the Instituto Panamericano de Alta Dirección de Empresa (IPADE).

Carlos Serrano Herrera: Board Member

Years in the Board: 6 years.

Current position: Chief Economist of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Doctor in Economy by Berkeley University.

Pablo Alberto Martín Almaraz: Board Member

Years in the Board: 2 years.

Current position: Head of Talent and Culture of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Degree in Economic Sciences from the University of Salamanca.

Jorge José Terrazas Madariaga: Board Member

Years in the Board: 15 years.

Current position: Head of Communication and Corporate Identity of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Degree in Communication from the Universidad Iberoamericana.

Guillermo Estrada Attolini: Board Member

Years in the Board: 3 years.

Current position: Head of Commercial Banking of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Degree in Administrative Computing Systems from ITESM.

Mauricio Pallares Coello: Board Member

Years in the Board: 6 years.

Current position: Head of Corporate of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Degree in Financial Administration from ITESM.

Martha Smith Baker: Board Member

Years in the Board: 15 years.

Current position: Member of the Board of Trustees and Audit Committee of Seguros Citibanamex.

Studies: BA – Cum Laude, Wheaton College, Norton, Massachusetts.
• Postgraduate degrees in finance at Bentley College.

Alicia Lebrija Hirschfeld: Board Member

Years in the Board: 5 years.

Current position: Executive Chairman of Fundación Televisa

Studies: Master in International Relations from the Fletcher School of Law and Diplomacy.

• Degree in Economics from ITAM.

Miguel Székely Pardo: Board Member

Years in the Board: 5 years.

Current position: Head of Centro de Estudios Educativos y Sociales (CEES).

- Member of Global Partnership for Education Independent Evaluation Committee, Washington DC.
- Member of World Bank Technical Advisory Board for the New Global Education Policy Dashboard.
- Member of the Technical Advisory Committee of the SABER (Systems Approach for Better Education Results) Initiative, The World Bank, Washington DC.

Studies: PhD in Economics from the University of Oxford.

Claudio Xavier González Guajardo: Board Member

Years in the Board: 11 years.

Current position: Chairman of Mexicanos contra la Corrupción y la Impunidad, A.C.

- Co-founder and Chairman of Mexicanos Primero, A.C.
- Co-founder and Chairman of Aprender Primero, A.C.
- Co-founder, former chairman and advisor of BÉCALOS.
- Co-founder and Lifetime Honorary Chairman of Unión de Empresarios para la Tecnología en la Educación, A.C. (UNETE).
- Co-founder and Chairman of Mexicanos Contra la Corrupción, A.C.
- Co-founder and Chairman of Despacho de Investigación y Litigio Estratégico, A.C. (DILE).

Studies: PhD in Law and International Relations and a Master in Law and Diplomacy from the Fletcher School of Law and Diplomacy at Tufts University.

• Degree from the Escuela Libre de Derecho.

Eugenio Bernal Caso: Secretary

Years in the Board: 3 years.

Current position: Head of Legal Services of Grupo Financiero BBVA México.

Studies: Degree from the Escuela Libre de Derecho.
• LLM, Georgetown University Law Center.

José Francisco Eduardo Uriegas Flores: Assistant Secretary

Years in the Board: 2 years.

Current position: Corporate Legal Counsel of Grupo Financiero BBVA México, S.A. de C.V.

Studies: Graduated in Law from the Universidad Anáhuac México Norte.
• LLM, with Business Certificate, University of California, Berkeley School of Law.

Jorge Tapia del Barrio: Statutory Examiner

Years in the Board: 16 years.

Current position: Statutory Examiner of Fundación BBVA México, A.C.

- Statutory Examiner of INVEX Grupo Financiero.
 - Retired partner of the accounting firm Galaz, Yamazaki, Ruiz Urquiza, S.C. (Deloitte).
- Studies:** C.P.C. Universidad La Salle.

María Eugenia Ramírez España (Deceased): Board Member



Years in the Board: 28 years.

María Eugenia has extensive experience in the social sector. She started with the program in the volunteer centers, carrying out the initiatives at the national level and serving the most vulnerable population.



102-8, 401-1 and 401-3

Collaborators

Workforce by contract and gender*

		
Full-time contract	39	83
Temporary work contract	1	0



Workforce by shift and gender

		
Full-time	40	83
Part-time	0	0

Category of employees by gender



Position		
Director	3	5
Subdirector	1	1
Advisor	3	3
Consultant	20	61
Coordinator	0	1
Economist	13	11
State Supervisor	0	0
Secretary	0	1

Employee hirings

Age		
< 25	0	1
25-45	14	28
> 45	0	0

Total 43

Employee dismissals**

Age		
< 25	0	0
25-45	3	7
> 45	0	0

Total 10

Rotation by age and gender**

Gender	
Men	7.32%
Women	8.43%

Age	
0 to 25 years	0%
25 to 45 years	8.85%
More than 45 years	0%

Number of employees who enjoyed maternity or paternity leave during 2020:

Maternity

Maternity leave	0
Number of leaves covered	0
Number of reincorporated women	5

Paternity

Number of employees who requested paternity leave	1
---	---

*One of the male collaborators is a person with a disability.

**The decision was made to reduce the workforce to specialize it, so there were dismissals due to internal movements, and these were not counted in the rotation or in the dismissals of collaborators. Those that were counted and shown on this page are those that were totally removed from the BBVA network.

Description of **fundraising sources**



B+Educa Fund

It has been in existence since 2006 and is a unique fund of its kind, with a low-risk profile and a short-term investment strategy. 30% of the client's net income is the direct donation to us.



ATMs

Recurring donations from MXN 25 is segmented to the client base and has a very clear campaign of the terms and conditions of the donation.



Fundraising by Payroll

This channel is aimed solely at BBVA employees and has a campaign through the internal communication area.



BBVA Race

The race is intended for employees of Grupo BBVA and their families and friends.



Other channels

We have other channels for fundraising, either in person at branches or online. Anyone has the opportunity to donate through www.fundacionbbva.mx.

GRI: 102-56

Independent review



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Independent Limited Assurance Report on the Contents of the Standards Global Reporting Initiative ("GRI") (Non-Financial Information)

To the Management of Fundación BBVA México, A.C.:

We were engaged by the Management of Fundación BBVA México, A.C. (hereinafter "Fundación BBVA") to report on the Contents of the Global Reporting Initiative ("GRI") (Non-Financial Information), prepared and presented by the Evaluation and Intelligence Department of Fundación BBVA included in Fundación BBVA 2021 Annual Report for the period from January 1 to December 31, 2021 (the "Annual Report"), that are detailed in Annex A attached to this report (the "Contents"), in the form of an independent conclusion of limited assurance, regarding whether, based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Contents are not prepared in all material respects, in accordance with the Standards of the Global Reporting Initiative (GRI).

Management responsibilities

The Management of Fundación BBVA, through its Evaluation and Intelligence Department is responsible for the preparation and presentation of the information subject to our review and the information and statements contained within it.

The Management of Fundación BBVA is responsible for designing, implementing and maintaining the relevant internal control for the preparation and presentation of the information subject to our review, which is free from material errors, whether due to fraud or error. Likewise, the Management of Fundación BBVA Bancomer, A.C. is responsible for preventing and detecting fraud, as well as identifying and ensuring that BBVA complies with the laws and regulations applicable to its activities

The Management of Fundación BBVA is also responsible for ensuring that the personnel involved in the preparation of the Contents are adequately trained, the information systems are duly updated and that any change in the presentation of data and/or in the form of reporting, include all significant reporting units.

Our responsibilities

Our responsibility is to carry out a limited assurance engagement on the information concerning the Contents included in the Fundación BBVA 2021 Annual Report and to express an independent conclusion of limited assurance based on the evidence obtained. We carry out our work based on the International Standard on Assurance Engagements (ISAE) 3000, "Assurance Engagements Other than Audits or Reviews of Historical Financial Information", issued by the International Auditing and Assurance Standards Board, that standard requires that we plan and perform the

(Continue)

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Chihuahua, Chih.
Guadalajara, Jalisco
Hermosillo, Sonora
León, Gto.
Mérida, Yucatán
Monterrey, B.C.
Móndez, B.C.
Morelia, Mich.
Puebla, Pue.
Querétaro, Quer.
Reynosa, Tamaulipas
Saltillo, Coahuila
San Luis Potosí, S.L.P.
Tijuana, B.C.



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engagement to obtain limited assurance about whether, based on our work and the evidence obtained, nothing has come to our attention that causes us to believe that the Contents included in the Fundación BBVA 2021 Annual Report for the period from January 1 to December 31, 2021, are not prepared in all material respects, in accordance with the Standards of the Global Reporting Initiative (GRI).

KPMG CARDENAS DOSAL S.C. (the "Firm") applies International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on our knowledge and experience of the Contents presented in the Fundación BBVA 2021 Annual Report and other circumstances of the work, and our consideration of the areas in which material errors may occur.

When obtaining an understanding of the Contents included in the Fundación BBVA 2021 Annual Report, and other work circumstances, we have considered the processes used to prepare the Contents, in order to design assurance procedures that are appropriate in the circumstances, but not for the purpose of expressing a conclusion as to the effectiveness of Fundación BBVA internal control over the preparation and presentation of the Contents included in the Fundación BBVA 2021 Annual Report.

Our engagement also included assessing the appropriateness of the main subject, the suitability of the criteria used by Fundación BBVA in the preparation of the Contents, assessing the appropriateness of the methods, policies and procedures, as well as models used.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement, and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Criteria

The criteria on which the preparation of the Contents has been evaluated refer to the established requirements and in accordance with the Standards of the Global Reporting Initiative (GRI) that are detailed in Annex A.

(Continue)

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Inherent limitations

Due to the inherent limitations of any internal control structure it is possible that errors or irregularities in the information presented in the Report may occur and not be detected. Our engagement is not designed to detect all weaknesses in the internal controls over the preparation and presentation of the Report, as the engagement has not been performed continuously throughout the period and the procedures performed were undertaken on a test basis.

Conclusion

Our conclusion has been formed based on, and is subject to, the matters outlined in this report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusions.

Based on the procedures performed and the evidence obtained, as described above, nothing has come to our attention that causes us to believe that the Contents detailed in Annex A attached to this assurance report, prepared by Fundación BBVA's Evaluation and Intelligence Department and included in Fundación BBVA 2021 Annual Report for the period from January 1 to December 31, 2021, are not prepared in all material aspects, in accordance with the Global Reporting Initiative (GRI).

Restriction of use of our report

Our report should not be regarded as suitable to be used or relied on by any party to acquire rights against us other than Fundación BBVA's Evaluation and Intelligence Department, for any purpose or in any other context. Any party other than Fundación BBVA's Evaluation and Intelligence Department who obtains access to our report or a copy thereof and chooses to rely on our report (or any part thereof) will do so at its own risk.

To the fullest extent permitted by law, we accept or assume no responsibility and deny any liability to any party other than Fundación BBVA for our work, for this independent limited assurance report, or for the conclusions we have reached.

Our report is released to Fundación BBVA, on the basis that it shall not be copied, referred to or disclosed, in whole or in part, without our prior written consent.

KPMG CARDENAS DOSAL S.C.

Juan Carlos Resendiz Muñiz
Partner
Mexico City, June 2nd, 2022.

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Appendix A

Description of the Contents object of the limited assurance engagement.

Table with 3 columns: GRI Standard, Content, Description. It lists 26 items under the 'General Disclosures' category, including details like 'Name of the organization', 'Activities, brands, products, and services', 'Location of headquarters', etc.

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	102-32	Highest governance body's role in sustainability reporting.
	102-33	Communicating critical concerns.
	102-34	Nature and total number of critical concerns.
	102-35	Remuneration policies
	102-42	Identifying and selecting stakeholders.
	102-43	Approach to stakeholder engagement.
	102-44	Key topics and concerns raised.
	102-46	Defining report content and topic Boundaries.
	102-47	List of material topics.
	102-48	Restatements of information.
	102-49	Changes in reporting.
	102-50	Reporting period.
	102-51	Date of most recent report.
	102-52	Reporting cycle.
	102-53	Contact point for questions regarding the report.
	102-54	Claims of reporting in accordance with the GRI Standards.
	102-55	GRI content index.
	102-56	External assurance.
Performance indicators		
Economic Performance		
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 203 Indirect economic impacts	203-1	Infrastructure investments and services supported.
	203-2	Significant indirect economic impacts.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.

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Hermosillo, Son.
León, Gto.
Mérida, Yuc.
Monterrey, B.C.
Morelia, Mich.

Puebla, Pue.
Querétaro, Qro.
Reynosa, Tama.
Saltillo, Coah.
San Luis Potosí, S.L.P.
Tijuana, B.C.



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	103-3	Evaluation of the management approach.
GRI 205 Anti-corruption	205-1	Operations assessed for risks related to corruption.
	205-2	Communication and training about anti-corruption policies and procedures.
	205-3	Confirmed incidents of corruption and actions taken.
Social Performance		
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 401 Employment	401-1	New employee hires and employee turnover.
	401-3	Parental leave.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 404 Training and education	404-1	Average hours of training per year per employee.
	404-2	Programs for upgrading employee skills and transition assistance programs.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 405 Diversity and equal opportunity	405-1	Diversity of governance bodies and employees.
GRI 103 Management approach	103-1	Explanation of the material topic and its Boundary.
	103-2	The management approach and its components.
	103-3	Evaluation of the management approach.
GRI 413 Local communities	413-1	Operations with local community engagement, impact assessments, and development programs.
N/A	N/A	Innovation

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GRI:102-55

GRI Content Index



“For the **Content Index Service**, GRI Services has confirmed that the GRI content index in the report is clear, and that the references for each included content correspond to the indicated sections of the report.”

“For the **SDG Mapping Service**, GRI Services has confirmed that the contents included in the table of contents have been adequately contrasted with the SDGs.”

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
GRI 101: 2016 Foundations						
	102-1	Name of the organization	Fundación BBVA México, A.C.			
	102-2	Activities, brands, products and services	Our achievements Creating opportunities through our programs		10 and 20	
	102-3	Location of headquarters	Torre BBVA - Paseo de la Reforma # 510, Col. Juárez, C.P. 06600, Ciudad de México.			
	102-4	Location of operations	Creating opportunities through our programs		20	
	102-5	Ownership and legal form	Fundación BBVA México A.C.			
	102-6	Markets served	Our achievements Creating opportunities through our programs Growing through our alliances		10, 20 and 60	
	102-7	Scale of the organization	About us		64	
	102-8	Information on employees and other workers	Talent from our Foundation		70	8.5
	102-9	Supply chain	Responsible suppliers and purchases		80	
GRI 102: General disclosures 2016						

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
GRI 102: General disclosures 2016	102-10	Significant changes to the organization and its supply chain	Letter from our Managing Director		3	
	102-11	Precautionary principle or approach	We focus on talent development through educational and cultural scholarships and manage a review process for these programs.			
	102-12	External initiatives	Growing through our alliances		60	
	102-13	Membership of associations	Growing through our alliances		60	
	102-14	Statement from senior decision-makers	Letter from our Managing Director		3	
	102-15	Key impacts, risks and opportunities	Letter from our Managing Director		3	
	102-16	Values, principles, standards and norms of behavior	Our achievements Ethics and integrity		10 and 75	10.3
	102-17	Mechanisms for advice and concerns about ethics	Ethics		75	10.3
	102-18	Governance structure	Governance		65	
	102-19	Delegating authority	Governance		65	
	102-20	Executive-level responsibility for economic, environmental, and social topics	Governance		65	
	102-21	Consulting stakeholders on economic, environmental, and social topics	Governance		65	16.7
	102-22	Composition of the highest governance body and its committees	Governance		65	5.5, 16.7
	102-23	Chair of the highest governance body	Governance		65	16.6
	102-24	Nominating and selecting the highest governance body	Governance		65	5.5, 16.6, 16.7
	102-25	Conflicts of interest	Governance		65	16.6
	102-26	Role of highest governance body in setting purpose, values, and strategy	Governance		65	
	102-27	Collective knowledge of highest governance body	Governance		65	
	102-28	Evaluating the highest governance body's performance	Governance		65	
102-29	Identifying and managing economic, environmental, and social impacts	Governance		65	16.7	

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
GRI 102: General disclosures 2016	102-30	Effectiveness of risk management processes	Corporate governance Allocation of funds		65 and 74	
	102-31	Review of economic, environmental, and social topics	Governance		65	
	102-32	Highest governance body's role in sustainability reporting	Governance		65	
	102-33	Communicating critical concerns	Ethics		75	
	102-34	Nature and total number of critical concerns	No critical concerns reported			
	102-35	Remuneration policies	Board members waive their remuneration.			
	102-36	Process for determining remuneration		Confidentiality problems. To guarantee the security and confidentiality of the employees, the Institution keeps this information confidential.		
	102-37	Stakeholders' involvement in remuneration		Confidentiality problems. To guarantee the security and confidentiality of the employees, the Institution keeps this information confidential.	16.7	
	102-38	Annual total compensation ratio		Confidentiality problems. To guarantee the security and confidentiality of the employees, the Institution keeps this information confidential.		
	102-39	Percentage increase in annual total compensation ratio		Confidentiality problems. To guarantee the security and confidentiality of the employees, the Institution keeps this information confidential.		
	102-40	List of stakeholder groups	Stakeholders and materiality		7	
	102-41	Collective bargaining agreements	In Mexico, BBVA Foundation does not have unionized personnel in its workforce.			
	102-42	Identifying and selecting stakeholders	Stakeholders and materiality		7	
	102-43	Approach to stakeholder engagement	Stakeholders and materiality		7	
	102-44	Key topics and concerns raised	Stakeholders and materiality		7	
102-45	Entities included in the consolidated financial statements	Fundación BBVA México, A.C.				

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
GRI 102: General disclosures 2016	102-46	Defining report content and topic Boundaries	About this report Stakeholders and materiality Global Compact and Sustainable Development Goals		5, 7 and 15	
	102-47	List of material topics	Stakeholders and materiality		7	
	102-48	Restatements of information	Unless otherwise stated within the text, there is no difference in reported information.			
	102-49	Changes in reporting	About this report Global Compact and Sustainable Development Goals		5 and 15	
	102-50	Reporting period	January 1 to December 31, 2021			
	102-51	Date of most recent report	The previous Annual Report was published in 2021 with 2020 information.			
	102-52	Reporting cycle	Annual			
	102-53	Contact point for questions regarding the report	Contact			106
	102-54	Claims of reporting in accordance with the GRI Standards	About this report			6
	102-55	GRI content index	GRI table of contents			99
102-56	External assurance	Independent review			96	
Material topics						
Impacts						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	Creating opportunities through our programs		20	
	103-2	The management approach and its components	Creating opportunities through our programs		20	
	103-3	Evaluation of the management approach	Creating opportunities through our programs		20	
GRI 413: Local communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	Creating opportunities through our programs		20	

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
Strategic fund allocation						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Allocation of funds		74	
	103-2	The management approach and its components	Allocation of funds		74	
	103-3	Evaluation of the management approach	Allocation of funds		74	
GRI 201: Economic performance 2016	201-1	Direct economic value generated and distributed	Allocation of funds		74	
	201-4	Financial assistance received from government	Donations		72	
Non-Governmental Organizations Sector	NGO 7	Identification of the processes in place to track the use of funds for their intended purposes, including cash and in-kind contributions	Allocation of funds		74	
Strategic allies						
Please refer to general contents 102-12 and 102-13.						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Growing through our alliances		60	
	103-2	The management approach and its components	Growing through our alliances		60	
	103-3	Evaluation of the management approach	Growing through our alliances		60	
Non-Governmental Organizations Sector	NGO 6	Processes to take into account and coordinate with the activities of other actors	Growing through our alliances		60	
Strategic programs and monitoring						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Monitoring and evaluation		54	
	103-2	The management approach and its components	Monitoring and evaluation		54	
	103-3	Evaluation of the management approach	Monitoring and evaluation		54	
Non-Governmental Organizations Sector	NGO1	Participation processes of affected stakeholders in the design, application, monitoring and evaluation of policies and programs	Monitoring and evaluation		54	
	NGO9	Workforce feedback and grievance mechanisms, and their resolution	Ethics		75	
Transparency and accountability						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Fund raising		72	
	103-2	The management approach and its components	Fund raising		72	
	103-3	Evaluation of the management approach	Fund raising		72	
GRI 203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported	Creating opportunities through our programs		20	9.1, 9.4
	203-2	Significant indirect economic impacts	Creating opportunities through our programs		20	1.2, 1.4, 8.2
Please refer to general content 102-6						

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
Fund raising						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Donations		72	
	103-2	The management approach and its components	Donations		72	
	103-3	Evaluation of the management approach	Donations		72	
GRI 201: Economic performance 2016	201-1	Direct economic value generated and distributed	Allocation of funds		74	8.1, 8.2
	201-4	Financial assistance received from government	Donations		72	
Non-Governmental Organizations Sector	NGO8	Funding sources by category and the five largest donors and the monetary value of their contribution.	Donations		72	
Governance						
Please refer to general contents 102-18 al 102-23, 102-25, 102-31 and 102-35						
Privacy and data protection						
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its boundary	Data protection		78	
	103-2	The management approach and its components	Data protection			
	103-3	Evaluation of the management approach	Data protection			
GRI 418: Customer privacy 2016	418-1	Substantiated claims regarding breaches of client privacy and loss of client data	Complaint channels		78	16.10
Other non-material topics						
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	Anti-corruption		79	16.5
	205-2	Communication and training about anti-corruption policies and procedures	Anti-corruption		79	16.5
GRI 404: Training and education 2016	404-1	Average hours of training per year per employee	Training		71	5.1, 8.5
	404-2	Programs for upgrading employee skills and transition	Formación		71	8.5
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Workforce		70	5.1, 5.5, 8.5

GRI Standard	Content	Description	Chapter/Direct answer	Omissions	Page	SDGs and specific goals
GRI 417: Marketing and labeling 2016	417-1	Requirements for product and service information and labeling	Fund raising		70	
	417-2	Incidents of non-compliance concerning product and service information and labeling	There were no breaches related to the information and labeling of products and services.			
	417-3	Incidents of non-compliance concerning marketing communications	There were no breaches related to marketing communications.			16.3
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Workforce		70	5.1, 8.5
	401-3	Parental leave	2021 employees		94	5.1, 5.4
Non-Material Non-Governmental Organizations Sector						
NGO	NGO2	Mechanisms for feedback and complaints regarding programs and policies and for determining actions to be taken in response to non-compliance with policies	Strengthening and program management		53	
	NGO3	System for the monitoring, evaluation and learning of programs (result of the effectiveness and impact of the measurement program), resulting changes in the programs and how they are communicated	Creating opportunities through our programs Monitoring and evaluation		20 and 54	
	NGO4	Measures to integrate gender diversity in design and implementation, and the cycle of monitoring, evaluation and learning	Creating opportunities through our programs		20	
	NGO5	Processes for formulating, communicating, implementing and changing advocacy positions and public awareness campaigns	Stakeholders and materiality		7	
	NGO10	Adherence to Standards for Marketing and Fundraising Communication Practices	Fund raising		72	



Glossary

Inclusion of stakeholders

Our relationship with our different stakeholders is essential for the success and permanence of both over time. That is why we have different personalized means of interaction and the exercise of materiality to include the relevant topics of each one of them within this report.

Sustainability context

We adhere to BBVA's Responsible Banking strategy, responding to the United Nations Sustainable Development Goals (SDGs). This report presents the results on environmental, social and economic topics, as well as their connection with the SDGs.

Materiality

We carried out an exercise to update the materiality matrix in order to identify the most relevant issues for us and our stakeholders, as well as to report accordingly.

Completeness

Based on the materiality exercise, we present in this report the material topics for each of our stakeholders and our performance results in each of them.

GRI: 102-53

Contact



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