XANK

The Next Evolution of
Stablecoin

Xank is the first cryptocurrency

that offers stablecoin functionality and a free-floating price that reflects its economic value to the network. Xank features include price stability, scalability, privacy and decentralization defining the true essence of money, which is store of value, medium of exchange, and unit of account.

First Stablecoin with Investment Value

Based on the Dash network, Xank has been designed from the ground up to be the most user-friendly and scalable payments system in the world.

IMF Special Drawing Rights (SDR)

The International Monetary Fund's SDR is a basket of the world's dominant currencies (USD, EUR, RMB, JPY, and GBP) and is inherently more stable than any single fiat currency. Xank [zangk] will be set by the network to be pegged by simulation only, against an amount of the IMF Special Drawing Right (SDR). At a subsequent stage, the network may decide to update the peg to a consumer price index (CPI) of a basket of goods.

Market Forces Determines Xank's Price

Even though Xank has stablecoin functionality, it behaves like other cryptocurrencies in the market such as Bitcoin and Dash. Unlike other stablecoins, Xank is not pegged at all times. Xank's price fluctuates on market supply and demand and reflects the economic value that it adds to the network. Xank Stable Pay function ensures fiat currency value retention during a transaction lifecycle.

How Does Stable Pay Work?

If Xank price decreases during a Stable Pay transaction, additional Xank coins are drawn from the self-funding Xank Reserve to preserve the fiat value of the transaction. If the Xank price increases during a Stable Pay transaction, excess Xank coins are absorbed by the self-funding Xank Reserve to preserve the fiat value of the transaction.

Bridgewater idea meritocracy applied to decentralized governance

Dot collector used to rate each voter

Similar to how Google aggregates people's links to decide on what's important in the PageRank algorithm, Xank Dot Collector aggregates masternodes' 1 to 10 believability index score on 100+ topics to decide on who gets more voting power on what subject matter. Xank is the first cryptocurrency to deploy this type of decentralized governance model. Xank uses meritocracy governance and its self-sovereign identity integration to prevent network dominance by a group of shareholders.

Xank's Unique Features

Price Stability on Demand

Xank's innovative Stable Pay method will guarantees a fiat amount. When a Xank holder cashes out of Xank to fiat, this amount can be guaranteed through Stable Pay.

Scalability

Xank will provide near instantaneous transactions and therefore compete with payment systems such as credit cards for point-of-sale situations, while not relying on a centralized authority.

Privacy

Xank network makes use of the Zerocoin protocol and staking - an entirely novel Proof-of-Stake consensus algorithm that provides unparalleled privacy.

Decentralization

Xank governance allows for the purchase of multiple masternodes at 1,000 coins each, yet implements self-sovereign identity so as to prevent multiple voting by masternode operators.

Why Stablecoin?

Although price volatility, which characterizes most dominant cryptocurrencies, can be positive for attracting speculative investment, the positive effect is often outweighed by consumer and merchant adoption being hindered. This results from a reluctance to risk exposure when the primary purpose of the currency is to transact in the trade of goods and services.

Our goal is to improve society through a stable and frictionless currency.

In this new world, governments lose their monopoly on currency and identification systems. People-powered decentralized autonomous organizations will bring about this change.

First Amadeus Next Blockchain Startup

next.amadeus.com

Xank stablecoin has been selected as the first blockchain project by Amadeus Next. Amadeus wants to improve cryptocurrency payment processes but has been hindered by price volatility. Another aspect of consideration was in integrating the loyalty points such as airline mileages so that it will be useful outside of a single airline or its alliance.

In 2017, the Amadeus held 43.9 percent of the global air travel distribution systems market, and the revenue reached 5.81 billion U.S. dollars. Amadeus Next's vision is to build and foster the leading travel tech startup community in Asia. Xank is developing a blockchain solution that will be tested and possibly adopted by Amadeus' worldwide operations.

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Beyond Stable