



BIG ELK MEADOWS ASSOCIATION  
P.O. BOX 440  
LYONS, CO 80540  
303-835-7557

**Treasurer's Report - 11 Months Ended April 2019**

**Revenues**

	BEMA	Water	Total
<i>Budget</i>	\$482,775	\$59,200	\$541,975
<i>Actuals</i>	\$492,978	\$48,000	\$540,978 (99%)

**Bank Balances**

Account	Amount	Comments
BEMA Checking	\$138,519	
BEMA Reserves MM	\$152,802	
Water Reserves MM	\$51,084	
BEMA Office Funds	\$98,664	Proceeds from cabin sale included in bank balances.
Brick Fundraiser	\$17,500	Included in bank balances.

**AR/AP**

Accounts Receivable	\$28,358		
Members Bad Debt	\$255		
Accounts Payable	\$827		
<b>Loan Balances</b>		<b>Maturity Date</b>	<b>Payment</b>
<i>BEMA</i>	\$1,797	May 2019	\$1,797/month
<i>Water Project</i>	\$5,952	October 2019	\$1,004/month
<i>CWCB</i>	\$258,668	February 2046	\$16,741/year
<i>Plow Truck</i>	\$30,611	March 2023	\$736/month

**Operational Expenses – Year-to-Date**

	Amount	Actual	Budget
Payroll	\$172,473	35%	39%
Taxes/Insurance	\$82,559	17%	18%
Maintenance	\$47,889	10%	9%
Utilities	\$34,073	7%	8%
Admin Expenses	\$44,714	9%	8%
Loan Payments	\$41,087	8%	9%
Interest	\$14,561	3%	1%
Reserves	\$36,667	7%	8%
Totals	\$474,023		\$496,810
Average/Month	\$43,093	95%	\$45,165

**Capital Expenses**

Account	Amount	Total Budget
Office Building	\$79,775*	\$70,000

\*Will get a refund of \$61,123 from Eagle Creek