



BIG ELK MEADOWS ASSOCIATION
P.O. BOX 440
LYONS, CO 80540
303-835-7557

Treasurer's Report - 12 Months Ended May 2019

Revenues

		BEMA	Water	Total
	<i>Budget</i>	\$482,775	\$59,200	\$541,975
	<i>Actuals</i>	\$500,756	\$60,895	\$561,651 (104%)

Bank Balances

Account	Amount	Comments
BEMA Checking	\$130,200	
BEMA Reserves MM	\$152,818	
Water Reserves MM	\$51,084	
BEMA Office Funds	\$98,664	Proceeds from cabin sale included in bank balances.
Brick Fundraiser	\$17,500	Included in bank balances.

AR/AP

Accounts Receivable	\$15,495		
Members Bad Debt	\$255		
Accounts Payable	\$0		
Loan Balances		Maturity Date	Payment
<i>BEMA</i>	\$0	May 2019	Paid in Full
<i>Water Project</i>	\$4,969	October 2019	\$1,004/month
<i>CWCB</i>	\$258,668	February 2046	\$16,741/year
<i>Plow Truck</i>	\$30,628	March 2023	\$736/month

Operational Expenses – Year-to-Date

	Amount	Actual	Budget
Payroll	\$185,828	34%	39%
Taxes/Insurance	\$86,937	16%	18%
Maintenance	\$54,392	10%	9%
Utilities	\$36,264	7%	8%
Admin Expenses	\$48,360	9%	8%
Loan Payments	\$44,446	8%	9%
Interest	\$14,739	3%	1%
Reserves	\$40,000	7%	8%
Totals	\$510,966		\$541,975
Average/Month	\$42,581	94%	\$45,165

Capital Expenses

Account	Amount	Total Budget
Office Building	\$24,802	\$70,000

Year End Surplus of \$50,685