



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - 4 Months Ended September 2019

Revenues

	BEMA	Water	Total
<i>Budget</i>	\$480,375	\$59,000	\$539,375
<i>Actuals</i>	\$404,794	\$16,881	\$421,675(78%)

Bank Balances

Account	Amount	Comments
BEMA Checking	\$410,818	
BEMA Reserves MM	\$204,031	
BEMA Office Funds	\$98,664	Proceeds from cabin sale included in bank balances.
Brick Fundraiser	\$18,278	Included in bank balances.

AR/AP

Accounts Receivable	\$31,050		
Members Bad Debt	\$0		
Accounts Payable	\$2,908		
Loan Balances		Maturity Date	Payment
<i>Water Project</i>	\$1,004	October 2019	\$1,004/month
<i>CWCB</i>	\$258,668	February 2046	\$16,741/year
<i>Plow Truck</i>	\$27,682	March 2023	\$736/month

Operational Expenses – Year-to-Date

	Amount	Actual	Budget
Payroll	\$78,305	43.6%	35.6%
Taxes/Insurance	\$38,459	21.4%	17.1%
Maintenance	\$25,991	14.5%	12.7%
Utilities	\$15,664	8.7%	8%
Admin Expenses	\$16,093	9.0%	13.6%
Loan Payments	\$6,315	3.5%	3.5%
Interest	\$764	0.4%	4.3%
Reserves	\$13,333	7.4%	7.4%
Totals	\$194,924		\$179,792
Average/Month	\$48,731	108%	\$44,948

Capital Expenses

Account	Amount	Total Budget
Office Building	\$31,565	\$90,000