



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - 12 Months Ended May 2020

Revenues

	BEMA	Water	Total
<i>Budget</i>	\$480,375	\$59,000	\$539,375
<i>Actuals</i>	\$493,189	\$59,397	\$552,586(102%)

Bank Balances

Account	Amount	Comments
BEMA Checking	\$150,853	
BEMA Reserves MM	\$204,141	
BEMA Office Funds	\$98,664	See Capital Expense Summary Below
Brick Fundraiser	\$22,170	See Capital Expense Summary Below
Friends of Big Elk	\$12,790	See Capital Expense Summary Below

AR/AP

Accounts Receivable	\$28,055
Members Bad Debt	\$21
Accounts Payable	\$8,279

Loan	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$253,577	February 2046	\$16,741/year
<i>Plow Truck</i>	\$23,449	March 2023	\$736/month

Operational Expenses – Year-to-Date

	Amount	Actual	Budget
Payroll	\$192,543	35.7%	35.6%
Taxes/Insurance	\$85,179	15.8%	17.1%
Maintenance	\$54,892	10.2%	12.7%
Utilities	\$38,120	7.1%	8%
Admin Expenses	\$49,985	9.3%	13.6%
Loan Payments	\$29,268	5.4%	3.5%
Interest	\$13,331	2.5%	4.3%
Reserves	\$40,000	7.4%	7.4%
Totals	\$503,318		\$539,375
Average/Month	\$41,943	91%	\$44,948

Capital Expenses

Project	Amount	Total Budget
Office Building	\$94,911	\$111,000
Compactor Relocation	\$2,000	\$20,000
Water System Controller	\$6,344	\$6,500
Pool Liner	\$37,030	\$36,500
Friends of Big Elk	\$8,707	\$12,790 Donations