



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - 1 Month Ended June 2020

Revenues

	BEMA	Water	Total
<i>Budget</i>	\$40,106	\$4,693	\$44,799
<i>Actuals</i>	\$423,496	\$70	\$423,566 (945%)

Bank Balances

Account	Amount	Comments
BEMA Checking	\$356,292	7/13 balance
BEMA Reserves MM	\$204,145	7/13 balance
BEMA Office Funds	\$98,664	See Capital Expense Summary Below
Brick Fundraiser	\$24,076	
Friends of Big Elk	\$5,933	
Water Plant Fund	\$38,348	
Reconstruction	\$551,254	7/13 Balance

AR/AP

Accounts Receivable	\$223,219
Members Bad Debt	\$0
Accounts Payable	\$48,124

Loan	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$253,577	February 2046	\$16,741/year
<i>Plow Truck</i>	\$21,587	March 2023	\$736/month

Operational Expenses – Year-to-Date

	Actual Amount	Budgeted \$	Variance \$
Payroll	\$14,544	\$18,028	\$3,484
Taxes/Insurance	\$5,552	\$6,267	\$715
Maintenance	\$11,593	\$6,238	-\$5,355
Utilities	\$4,382	\$3,517	-\$865
Admin Expenses	\$3,390	\$4,500	\$1,110
Loan Payments	\$736	\$736	\$0
Interest	\$118	\$1,036	\$918
Reserves	\$3,333	\$3,333	\$0
Totals	\$43,648	\$43,655	\$7
Average/Month	\$43,648	\$43,655	\$7

Capital Expenses

Project	Amount	Total Budget
Office Building	\$101,200	\$111,000
Compactor Relocation	\$2,000	\$20,000
Friends of Big Elk	\$5,933	\$14,640 Donations