



Governance Committee Report

July 18, 2020

Devona Sayler & Bobby Clevenger, Co-Chairs

devonas@bigelkmeadows.org & treasurer@bigelkmeadows.org

Charter: To support Big Elk Meadows in effectively managing the governing documentation of the association and to act as a liaison for any legal or regulatory issues or concerns that may arise and come before the Big Elk Meadows Board of Directors.

Members: Devona Sayler and Bobby Clevenger as Co-Chairs and Member(s) as Bobbie Heisterkamp

Meeting: held on July 11, 2020. Committee members in attendance: Devona Sayler and Bobbie Heisterkamp.

Open Action Items:

By-Laws: There has been progress on review of the Policy that was created several years ago on Special Assessments and how those assessments may affect future lot sales. A change to the By-laws may be needed, although through discussion it was determined an updated Policy could be put into place. Research and discussion continue, still in process.

Late Fees: Current language is being evaluated on late fees, on how and when they should be assessed. Also fine amounts that are at Board's discretion will be addressed. We need to establish a minimum fee and adjust our rate schedule to reflect what we are doing.

Action Items scheduled for completion by August/September.

Big Elk Meadows Association

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