



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - 3 Months Ended August 2020

Revenues

	BEMA	Water (Qtrly base)	Total
<i>Budget</i>	\$134,398	\$4,830	\$92,819
<i>Actuals</i>	\$461,884	\$4,800	\$466,684

Bank Balances

Account	Amount	Comments
BEMA Checking	\$403,504	9/14 balance
BEMA Reserves MM	\$154,714	9/14 balance (transfer of \$49,441.31 for Skidsteer 9/14)
BEMA Office Funds	\$98,664	See Capital Expense Summary Below
Brick Fundraiser	\$26,197	
Friends of Big Elk	\$5,618	
Water Plant Fund	\$43,148	Quarterly Billing
Reconstruction	\$492,104	9/14 Balance

AR/AP

Accounts Receivable	\$77,677
Members Bad Debt	\$0
Accounts Payable	\$39,291

Loan	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$253,577	February 2046	\$16,741/year
<i>Plow Truck</i>	\$20,115	March 2023	\$736/month

Operational Expenses – Year-to-Date

	Actual Amount	Budgeted \$	Variance \$
Payroll	\$52,876	\$54,085	\$1,209
Taxes/Insurance	\$35,951	\$18,800	-\$17,151
Maintenance	\$20,428	\$18,713	-\$1,715
Utilities	\$13,813	\$10,550	-\$3,263
Admin Expenses	\$9,454	\$13,500	\$4,046
Loan Payments	\$2,208	\$2,208	\$0
Interest	\$356	\$3,109	\$2,753
Reserves	\$9,999	\$9,999	\$0
Totals	\$145,085	\$130,964	-\$14,121
Average/Month	\$48,362	\$43,655	-\$4,707

Capital Expenses

Project	Amount	Total Budget
Office Building	\$113,786	\$111,000
Compactor Relocation	\$4,200	\$20,000
Friends of Big Elk	\$5,618	\$15,140 Donations