



BIG ELK MEADOWS ASSOCIATION  
P.O. BOX 440  
LYONS, CO 80540  
303-835-7557

**Treasurer's Report - 6 Months Ended November 2020**

**Revenues**

	BEMA	Water (Qtrly base)	Total
<i>Budget</i>	\$471,119	\$19,320	\$490,439
<i>Actuals</i>	\$505,089	\$19,290	\$524,379

**Bank Balances**

Account	Amount	Comments
BEMA Checking	\$370,847	11/30 balance
BEMA Reserves MM	\$154,723	11/30 balance
BEMA Office Funds	\$99,164	See Capital Expense Summary Below
Brick Fundraiser	\$22,957	
Friends of Big Elk	\$3,732	
Water Plant Fund	\$47,948	Quarterly Billing
<b>Reconstruction</b>	<b>\$499,582</b>	<b>11/30 Balance</b>

**AR/AP**

Accounts Receivable	\$47,016
Members Bad Debt	\$0
Accounts Payable	\$27,129

Loan	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$253,577	February 2046	\$16,741/year
<i>Plow Truck</i>	\$18,643	March 2023	\$736/month

**Operational Expenses – Year-to-Date**

	Actual Amount	Budgeted \$	Variance \$
Payroll	\$94,048	\$108,170	\$14,122
Taxes/Insurance	\$48,297	\$49,750	\$1,453
Maintenance	\$41,368	\$40,000	<b>-\$1,368</b>
Utilities	\$22,322	\$23,300	\$978
Admin Expenses	\$19,442	\$27,000	\$7,558
Loan Payments	\$3,680	\$3,680	\$0
Interest	\$668	\$514	<b>-\$154</b>
Reserves	\$20,000	\$20,000	\$0
Totals	\$249,825	\$272,414	\$22,589
Average/Month	\$41,638	\$45,402	\$3,764

**Capital Expenses**

Project	Amount	Total Budget
Office Building	\$122,247	\$111,000
Compactor Relocation	\$6,200	\$20,000
Friends of Big Elk	\$3,732	\$13,295 Donations