



Reconstruction Committee Report
February 20, 2021
Written by Cathy Faughnan, Chairperson
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Committee Members: Bobby Clevenger, Glenn Christensen, Paul Cyphers, Roy McCutchen, Jeana Krause, Scott Johnstone (PM) and Melissa Bilobran (Mountain View Accounting - MVA).

Rainbow Bridge Project: Complete

Sunset Lake Dam Project:

Boulder County has advised that additional funds may be available if there is an underrun on a larger project Boulder County is currently funding. In order for BEMA to remain eligible for these funds, we are delaying the closeout of the project until it is clear if additional funding may be available. The contract with MVA has been extended to allow their continued assistance with the eventual closeout of this project with no additional funding required. The gate to Sunset is being kept open to allow for flow and increase water levels in the lower lakes that supply our wells. BEMA reached out to Boulder County for an update on 2-11-21 and as of date has not received an update.

- **Action Item –Final Inspection by Nick Miller – when water level allows – PM Johnstone**
- **Action Item – Final closeout of project upon completion of the above and updates from Boulder County on the availability of additional funding as late as June 2021- PM Johnstone, C. Faughnan and M. Bilobran**
- **Action Item – Lake to fill in accordance with Water Rights Committee recommendations, most likely during spring run off March/April– Karl Davis**

Riparian/Lake Restoration Project: No change from last month; however, M. Haney was contacted and has indicated he will close out this grant as soon as possible.

Willow Grading: The State DHSEM approved all documentation regarding Nezhoni and reimbursed BEMA \$59,360 on May 21, 2020. – Waiting for final grant Closeout.

Aquatic Planting for Riparian/Lake Restoration:

AloTerra installed plants provided by Aquatic and Wetland Nurseries June 1-3 in Meadow, Rainbow, Willow and Mirror completing Phase II Planting. Photos were taken of all the lakes and MVA has submitted the Riparian Restoration Grant. Full reimbursement has been received in the amount of \$9,488.17. Final closeout is still needed but the application is on step. 2 so progress is being made

- **Action Item –Finalize close out of Riparian Restoration Grant - C. Faughnan, M. Bilobran**

Rainbow, Mirror, Meadow, Sunset Grading: No change from last month
All documentation has been uploaded into EMGrants and we are awaiting final closeout of this grant.

Dam Maintenance no change from last month

Running R, LLC serviced the dams on July 9, 2020. The second treatment should be conducted when conditions allow and are safe. Operations will check on status and report.

- **Action Item – Continue actions correcting Dam Maintenance concerns including second weed treatment – Operations – Paul Flanagan**

Larimer County Road 47: no change from last month

G. Christensen reports that progress is being made on this project. Larimer County was able to have a call with the FEMA Environmental contact last week and he is on board with having the working group continue seeking all the various environmental clearances needed for the project. The goal is to have those next Spring.

FEMA has yet to provide any type of concurrence to advance the design/construction plans to be bid, however; the working group has made the decision to move forward with that nonetheless over this winter. Larimer County's goal is to be in a position to bid the project sometime in mid-2021 and have the 3 main stream crossings constructed next year. It is believed there will not be enough time to have the road repaved before the end of the 2021 paving season however, that would likely occur in the late Spring 2022.

- **Action Item – Continue to monitor progress with FEMA, Larimer County and US Forest Service. - G. Christensen**



Grants Administration Specialist : No change from last month

M. Bilobran (Mountain View Accounting) has provided bi-weekly updates as to the progress of various projects. MVA will continue to assist the BEMA Board and Reconstruction Committee through closeout of Sunset and Riparian Restoration Grants and Audit process.

Colorado Water Conservation Board (CWCB) Loan:

BEMA has completed the restructuring of the CWCB Loan by paying down the principal in the amount of \$475,000 bringing the outstanding balance to \$1,216,579.73 for a 30 year term at 2.75% ending in 2051 with payments of \$60,080.08 due annually. An initial payment of \$85,406.76 was paid on Feb. 1, 2021 reflecting the interest due from Feb. 2020 to Feb. 2021 on the total loan amount before restructuring (1,729,427.24). The annual payment of \$60,080.08 has been included in the 2021-22 BEMA Budget.

Reconstruction Financial Reporting : no change from last month

The reconstruction and finance committee and Clausen & Associates CPA are working to resolve all accounting documentation in preparation for tax filing for BEMA. Not all BEMA accounts have been reconciled and BEWA accounts are currently being reviewed. Audits are required for FY 2018-2019 and 2019-2020 as BEMA expended more than \$750K in federal funds in each fiscal year (Riparian, Meadow and Sunset projects). Progress is being made on the reconciliation and audits will begin once outstanding items are complete.

- **Action Item – B. Clevenger, P. Cyphers, and Clausen accountants work to resolve accounting issues, prepare tax filings and undertake audits.**

Waterline Projects: No change from last month

The Finance Committee is working on financial reconciliation and capitalization of the Waterline Project prior to closing out the BEWA Reconstruction accounts and Association. Progress is being made. The Reconstruction accounts are balanced and completed, and assets are updated. Need to complete the financial tasks with Barb Clausen.

Rainbow and Mirror Dam Projects PW316

Lauren Leavitt from DHSEM has indicated that the Closeout Request for PW 316 **has been advanced to FEMA's review queue**. She notes that it is difficult to estimate how long their review process will take, but believes her team lead requested that FEMA prioritize this project based on our past conversations.

Closeout was submitted to DHSEM (for FEMA) on November 21, 2019. DHSEM has reviewed our application and has released an interim payment on PW 316 in the amount of \$482,920.41. This will bring the payments up to 90% of the obligated Federal Share. The remaining 10% (**\$63,310.11**) will be retained until FEMA officially closes the project. **Please note the increased amount to be reimbursed reflects the correction of an accounting error.**

- **Action Item – Answer any questions regarding the submittal from DHSEM if needed – M. Bilobran and Reconstruction Committee**

Willow Dam Project: - No change from last month

Final Closeout of the Willow Lake Dam construction is complete, and payment has been received from CDBGDR2-BEM-01. Willow Lake Dam was also funded by FEMA and these costs were submitted as part of the PW316 closeout.

Meadow Lake Dam Project: - Complete

Flow Meter and Lower Flume Project:

The issue with the Sutron Meter in the lower flume has been corrected. Director Davis may have additional information to share at the Board Meeting. The DEF Grant for this project was submitted for closeout on Jan. 13, 2020 and final reimbursement has been received and closeout is anticipated shortly.

Big Elk Meadows Association

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