



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - 8 Months Ended January 2021

Revenues				
		BEMA	Water (Qtrly base)	Total
	<i>Budget</i>	\$468,042	\$9,660	\$477,702
	<i>Actuals</i>	\$548,051	\$9,690	\$557,711

Bank Balances			
Account	Amount	Comments	
BEMA Checking	\$223,253	2/12/21 balance	
BEMA Reserves MM	\$154,730	2/12/21 balance	
BEMA Office Funds	\$99,164	See Capital Expense Summary Below	
Brick Fundraiser	\$22,957		
Friends of Big Elk	\$3,732		
Water Plant Fund	\$57,548	Quarterly Billing	
Reconstruction New CWCB		\$499,408	1/6/21 Paid \$475,000 Balance \$24,408

AR/AP			
Accounts Receivable	\$25,920		
Members Bad Debt	\$0		
Accounts Payable	\$6,845		
Loans	Balance	Maturity Date	Payment
CWCB- Old Meadow	\$220,095	February 2046	\$16,741/year
Plow Truck	\$17,171	March 2023	\$736/month

CWCB II \$1,729,427 New CWCB Loan Balance 1,216,580 - \$60,080 yearly

Operational Expenses – Year-to-Date			
	Actual Amount	Budgeted \$	Variance \$
Payroll	\$138,191	\$144,226	\$6,035
Taxes/Insurance	\$64,943	\$55,416	-\$9,527
Maintenance	\$48,545	\$40,600	-\$7,945
Utilities	\$28,652	\$29,166	\$515
Admin Expenses	\$26,812	\$32,150	\$5,338
Loan Uncat. Exp	\$108,036	\$104,429	-\$3,607
Interest	\$684	\$530	-\$154
Reserves	\$26,666	\$26,666	\$0
Totals	\$442,529	\$427,295	-\$15,234
Average/Month	\$55,316	\$53,412	-\$1,904
Capital Expenses			
Project	Amount	Total Budget	
Office Building	\$117,337	\$111,000	
Compactor Relocation	\$6,200	\$20,000	
Friends of Big Elk	\$3,732	\$13,295 Donations	