



BIG ELK MEADOWS ASSOCIATION  
 P.O. BOX 440  
 LYONS, CO 80540  
 303-835-7557

**Treasurer's Report - 9 Months Ended February 2021**

**Revenues**

	BEMA	Water (Qtrly base)	Total
<i>Budget</i>	\$489,566	\$14,490	\$504,056
<i>Actuals</i>	\$564,174	\$14,490	\$578,575

**Bank Balances**

Account	Amount	Comments
BEMA Checking	\$185,999	3/15/21 balance
BEMA Reserves MM	\$154,731	3/15/21 balance
BEMA Office Funds	\$99,164	See Capital Expense Summary Below
Brick Fundraiser	\$24,777	Total collected to apply to office account
Friends of Big Elk	\$3,732	Balance
Water Plant Fund	\$52,899	Quarterly Billing

**Reconstruction Balance \$23,976**

**AR/AP**

Accounts Receivable	\$58,044
Members Bad Debt	\$0
Accounts Payable	\$10,553

Loans	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$220,095	February 2046	\$16,741/year
<i>Plow Truck</i>	\$17,138	March 2023	\$736/month

**CWCB II Loan Balance 1,216,580 - February 2051 \$60,080/year**

**Operational Expenses – Year-to-Date**

	Actual Amount	Budgeted \$	Variance \$
Payroll	\$142,335	\$149,895	\$7,560
Taxes/Insurance	\$81,659	\$73,335	<b>-\$8,324</b>
Maintenance	\$41,741	\$51,250	\$9,509
Utilities	\$32,269	\$32,100	<b>-\$169</b>
Admin Expenses	\$27,056	\$40,500	\$13,444
Loan Uncat. Exp	\$85,407	\$73,906	<b>-\$11,501</b>
Interest	\$12,574	\$12,180	<b>-\$394</b>
Reserves	\$30,000	\$30,000	\$0
Totals	\$453,041	\$463,166	\$10,125
Average/Month	\$50,338	\$51,462	\$1,124

**Capital Expenses**

Project	Amount	Total Budget
Office Building	\$117,337	\$111,000
Compactor Relocation	\$6,200	\$20,000
Steel Tank	\$22,138	Removed from Maint.
Friends of Big Elk	\$3,732	\$13,370 Donations