



BIG ELK MEADOWS ASSOCIATION
P.O. BOX 440
LYONS, CO 80540
303-835-7557

Treasurer's Report - 10 Months Ended March 2021

Revenues

	BEMA	Water (Qtrly base)	Total
<i>Budget</i>	\$492,859	\$14,490	\$507,349
<i>Actuals</i>	\$587,606	\$14,580	\$602,186

Bank Balances

Account	Amount	Comments
BEMA Checking	\$187,950	4/9/21 balance
BEMA Reserves MM	\$154,732	4/9/21 balance
BEMA Office Funds	\$99,164	See Capital Expense Summary Below
Brick Fundraiser	\$24,777	Total collected to apply to office account
Friends of Big Elk	\$3,732	Balance
Water Plant Fund	\$52,989	Quarterly Billing

Reconstruction Balance \$23,976

AR/AP

Accounts Receivable	\$41,967
Members Bad Debt	\$0
Accounts Payable	\$2,695

Loans	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$220,095	February 2046	\$16,741/year
<i>Plow Truck</i>	\$17,138	March 2023	\$736/month

CWCB II Loan Balance 1,216,580 - February 2051 \$60,080/year

Operational Expenses – Year-to-Date

	Actual Amount	Budgeted \$	Variance \$
Payroll	\$156,329	\$180,283	\$23,954
Taxes/Insurance	\$88,659	\$79,091	-\$9,568
Maintenance	\$67,162	\$61,850	-\$5,312
Utilities	\$35,461	\$35,033	-\$428
Admin Expenses	\$29,833	\$43,075	\$13,242
Loan Uncat. Exp	\$98,060	\$94,383	-\$3,677
Interest	\$12,654	\$12,266	-\$388
Reserves	\$33,333	\$33,333	\$0
Totals	\$521,491	\$539,314	\$17,823
Average/Month	\$52,149	\$53,931	\$1,782

Capital Expenses

Project	Amount	Total Budget
Office Building	\$117,337	\$111,000
Compactor Relocation	\$6,200	\$20,000
Steel Tank	\$22,138	Removed from Maint.
Friends of Big Elk	\$3,732	\$13,370 Donations