



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - 11 Months Ended April 2021

Revenues

	BEMA	Water (Qtrly base)	Total
<i>Budget</i>	\$496,151	\$14,490	\$510,641
<i>Actuals</i>	\$596,226	\$14,580	\$610,806

Bank Balances

Account	Amount	Comments
BEMA Checking	\$186,451	5/7/21 balance
BEMA Reserves MM	\$154,734	5/7/21 balance
BEMA Office Funds	\$99,164	See Capital Expense Summary Below
Brick Fundraiser	\$24,777	Total collected to apply to office account
Friends of Big Elk	\$3,732	Balance
Water Plant Fund	\$52,989	Quarterly Billing

Reconstruction Balance \$23,976

AR/AP

Accounts Receivable	\$41,365
Members Bad Debt	\$0
Accounts Payable	\$2,995

Loans	Balance	Maturity Date	Payment
CWCB- Old Meadow	\$220,095	February 2046	\$16,741/year
Plow Truck	\$17,138	March 2023	\$736/month

6/1/21 CWCB II Loan Balance 991,513 - February 2051 \$49,378/year

Operational Expenses – Year-to-Date

	Actual Amount	Budgeted \$	Variance \$
Payroll	\$169,985	\$198,311	\$29,353
Taxes/Insurance	\$94,337	\$84,748	-\$9,589
Maintenance	\$55,564	\$63,200	\$7,636
Utilities	\$38,464	\$37,967	-\$497
Admin Expenses	\$33,832	\$45,650	\$11,818
Loan Uncat. Exp	\$101,146	\$102,681	\$1,535
Interest	\$12,739	\$12,352	-\$387
Reserves	\$36,666	\$36,666	\$0
Totals	\$541,706	\$581,575	\$39,869
Average/Month	\$49,246	\$58,870	\$9,624

Capital Expenses

Project	Amount	Total Budget
Office Building	\$117,337	\$111,000
Compactor Relocation	\$6,200	\$20,000
Steel Tank	\$22,138	Removed from Maint.
Friends of Big Elk	\$3,732	\$13,370 Donations