



BIG ELK MEADOWS ASSOCIATION
P.O. BOX 440
LYONS, CO 80540
303-835-7557

Treasurer's Report - 12 Months Ended May 2021 EOY Unaudited

Revenues					
		BEMA	Water (Qtrly base)	Total	
	<i>Budget</i>	\$518,280	\$19,320	\$537,600	
	<i>Actuals</i>	\$604,109	\$19,396	\$623,505	118%

Bank Balances

Account	Amount	Comments
BEMA Checking	\$167,498	5/31/21 balance (to be transferred to Reserves)
BEMA Reserves MM	\$154,699	5/31/21 balance
Water Plant Fund	\$52,989	Quarterly Billing

Reconstruction Balance \$23,976

AR/AP

Accounts Receivable	\$19,650
Members Bad Debt	\$7,715
Accounts Payable	\$22,993

Loans	Balance	Maturity Date	Payment
<i>CWCB- Old Meadow</i>	\$220,095	February 2046	\$16,741/year
<i>Plow Truck</i>	\$17,138	March 2023	\$736/month

6/1/21 CWCB II Loan Balance 991,513 - February 2051 \$49,378/year

Operational Expenses – Year-to-Date

	Actual Amount	Budgeted \$	Variance \$	%
Payroll	\$183,536	\$198,311	\$14,955	7.5%
Taxes/Insurance	\$85,818	\$84,748	-\$1,070	-1.3%
Maintenance	\$64,751	\$74,850	\$10,099	13.5%
Utilities	\$43,854	\$42,200	-\$1,654	-4%
Admin Expenses	\$38,101	\$54,000	\$15,899	29.5%
Loan Uncat. Exp	\$101,146	\$102,681	\$1,535	1.5%
Interest	\$12,739	\$12,437	-\$302	.3%
Reserves	\$40,000	\$40,000	\$0	0%
Totals	\$569,945	\$609,227	\$39,282	6.5%
Average/Month	\$47,495	\$50,769	\$3,205	

Capital Expenses

Project	Amount	Total Budget