



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report - Months Ended June 2021

Revenues					
		BEMA	Water (Qtrly base)	Total	
	<i>Budget</i>	\$590,750	\$22,000	\$612,750	
	<i>Actuals</i>	\$419,935	\$0	\$419,935	68.5%

Bank Balances		
Account	Amount	Comments
BEMA Checking	\$548,331	6/03/21 balance (167,500 to be transferred to Reserves)
BEMA Reserves MM	\$154,699	5/31/21 balance 8/1/21 Balance SB \$322,200
Reconstruction Balance	\$23,976	5/31/21 balance
Water Plant Fund	\$52,989	5/31/21 balance Quarterly Billing

AR/AP			
Accounts Receivable	\$251,409		
Members Bad Debt	\$11,008	Over 90 days	
Accounts Payable	\$7,728		

Loans	Balance	Maturity Date	Payment
<u>CWCB II Loan</u>	<u>991,513</u>	<u>February 2051</u>	<u>\$49,378/year</u>
<i>CWCB- Old Meadow</i>	\$220,095	February 2046	\$16,741/year
<i>Plow Truck</i>	\$17,138	March 2023	\$736/month

Operational Expenses – Year-to-Date				
	Actual Amount	Budgeted \$	Variance \$	%
Payroll	\$14,331	\$19,050	\$4,719	25%
Taxes/Insurance	\$4,450	\$6,885	\$2,435	35%
Maintenance	\$5,028	\$7,955	\$2,297	37%
Utilities	\$6,155	\$3,775	\$2,380	-38%
Admin Expenses	\$1,775	\$4,165	\$2,390	57%
Loan Uncat. Exp	\$10,685	\$10,610	\$1,535	1.5%
Interest	\$110	\$1,026	-\$75	.7%
Reserves	\$0	\$3,333	\$0	100%
Totals	\$43,618	\$52,430	\$8,812	17%
Average/Month	\$43,618	\$52,430	\$8,812	

Capital Expenses		
Project	Amount	Total Budget