



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasurer's Report – 3 Months Ended August 2021

Revenues

	BEMA	Water (Qtrly base)	Total	
<i>Budget</i>	\$590,750	\$22,000	\$612,750	
<i>Actuals</i>	\$451,476	\$4,860	\$456,336	74.5%

Bank Balances

Account	Amount	Comments
BEMA Checking	\$300,406	8/31/21 balance
BEMA Reserves MM	\$322,200	9/17/21 balance
Reconstruction Balance	\$23,689	8/31/21 balance
Water Plant Fund	43,320	

AR/AP

Accounts Receivable	\$52,182	
Members Bad Debt	\$5,500	Over 90 days (Three liens being issued)
Accounts Payable	\$28,945	

Loans	Balance	Maturity Date	Payment
<i>CWCB II Loan</i>	991,513	February 2051	\$49,378/year
<i>CWCB- Old Meadow</i>	\$220,095	February 2046	\$16,741/year
<i>Plow Truck</i>	\$12,531	March 2023	\$736/month

Operational Expenses – Year-to-Date

	Actual Amount	Budgeted \$	Variance \$	%
Payroll	\$50,205	\$57,150	\$6,945	12.1%
Taxes/Insurance	\$31,115	\$30,982	\$132	.01%
Maintenance	\$18,659	\$23,865	\$5,296	22%
Utilities	\$13,097	\$16,988	\$3,890	23%
Admin Expenses	\$10,076	\$12,495	\$2,419	19%
Uncat. Exp	\$10,803	\$10,610	\$197	.02%
Interest	\$261	\$1,026	\$755	73%
Reserves	\$0	\$13,333	\$0	100%
Totals	\$134,217	\$157,290	\$23,073	14.66%
Average/Month	\$44,738	\$52,430	\$7692	

Capital Expenses

Project	Amount	Total Budget