



BIG ELK MEADOWS ASSOCIATION
P.O. BOX 440
LYONS, CO 80540
303-835-7557

Treasurer's Report - Months Ended July 2021

Revenues					
		BEMA	Water (Qtrly base)	Total	
	<i>Budget</i>	\$590,750	\$22,000	\$612,750	
	<i>Actuals</i>	\$431,192	\$0	\$431,192	70.5%

Bank Balances		
Account	Amount	Comments
BEMA Checking	\$521,891	6/30/21 balance
BEMA Reserves MM	\$322,200	7/31/21 balance
Reconstruction Balance	\$23,976	5/31/21 balance
Water Plant Fund	0	

AR/AP			
Accounts Receivable	\$58,225		
Members Bad Debt	\$5,525	Over 90 days	
Accounts Payable	\$10,450		
Loans	Balance	Maturity Date	Payment
CWCB II Loan	991,513	February 2051	\$49,378/year
CWCB- Old Meadow	\$220,095	February 2046	\$16,741/year
Plow Truck	\$13,231	March 2023	\$736/month

Operational Expenses – Year-to-Date 7/31/21				
	Actual Amount	Budgeted \$	Variance \$	%
Payroll	\$35,992	\$38,100	\$4,719	5.5%
Taxes/Insurance	\$17,200	\$20,655	\$3,455	1.7%
Maintenance	\$8,937	\$15,910	\$6,937	44%
Utilities	\$11,140	\$11,325	185	.01%
Admin Expenses	\$6,061	\$8,330	\$2,269	27%
Loan Uncat. Exp	\$10,575	\$10,610	35	.05%
Interest	\$261	\$1,026	\$755	73%
Reserves	\$0	\$6,666	\$0	100%
Totals	\$92,817	\$104,860	\$12,043	11.5%
Average/Month	\$46,408	\$52,430	\$6,022	
Capital Expenses				
Project	Amount	Total Budget		

