



BIG ELK MEADOWS ASSOCIATION
P.O. BOX 440
LYONS, CO 80540
303-835-7557

Treasurer's Report – 4 Months Ended September 2021

Revenues					
		BEMA	Water (Qtrly base)	Total	
	<i>Budget</i>	\$590,750	\$22,000	\$612,750	
	<i>Actuals</i>	\$471,476	\$4,860	\$476,731	78%

Bank Balances		
Account	Amount	Comments
BEMA Checking	\$286,999	9/30/21 balance
BEMA Reserves MM	\$322,240	9/30/21 balance
Reconstruction Balance	\$23,689	9/30/21 balance
Water Plant Fund	\$43,072	In Reserve Balance (2018-20 Rev \$67,574 – Exp \$24,502)

AR/AP			
Accounts Receivable	\$35,785		
Members Bad Debt	\$5,999	Over 90 days (Three liens sent)	
Accounts Payable	\$8,674		
Loans	Balance	Maturity Date	Payment
CWCB II Loan	995.114	February 2051	\$49,378/yea r
CWCB- Old Meadow	\$210,628	February 2046	\$16,741/yea r
Plow Truck	\$11,851	March 2023	\$736/month

Operational Expenses – Year-to-Date				
	Actual Amount	Budgeted \$	Variance \$	%
Payroll	\$63,888	\$76,200	\$12,312	17 %
Taxes/Insurance	\$36,492	\$41,309	\$4817	12 %
Maintenance	\$54,554	\$31,820	\$23,734	43 %
Utilities	\$15,710	\$22,650	\$6,940	31 %
Admin Expenses	\$16,707	\$16,660	\$47	.01 %
Uncat. Exp	\$10,575	\$10,610	\$35	.01 %
Interest	\$296	\$1,026	\$730	73%
Reserves	\$0	\$13,333	\$0	100%
Totals	\$203,217	\$209,720	\$6,503	4.0 %
Average/Month	\$50,804	\$52,430	\$1626	
Capital Expenses				
Project	Amount	Total Budget		
