



BIG ELK MEADOWS ASSOCIATION
 P.O. BOX 440
 LYONS, CO 80540
 303-835-7557

Treasure's Report - 6 Months Ending November 30, 2021 = 50% of year

Revenue Summary - See attached for detail

Budgeted	\$612,750	
Actuals	\$532,216	87% percent of budgeted

Bank Balances

BEMA checking #1264 - Operations	\$216,691.67	
BEMA checking #4556 - Recovery	\$23,726.70*	*Does not include \$127,893.56 received from Boulder County 12/7/2012
BEMA money market #4650 - Reserves	\$257,245.45	

AR/AP

Accounts Receivable	\$44,392
Over 90 days old	(\$5,770)
Accounts Payable	\$12,409

Loans

	Balance	Due	Payment	
CWCB II	\$1,002,665	FEB 2051	\$50,060.86/YR**	**payment adjusts based on
CWCB - Meadow	\$210,628	FEB 2046	\$16,741/YR	excelerated principle payments
2018 Plow Truck	\$11,183	MAR 2023	\$736/Mo	

Operational Expenses - See attached for detail

Budgeted	\$502,483	
Actuals	\$278,852	55% percent of budgeted

Capital/Reserve Expenses

Project	Spent	Budgeted
2021 Plow Truck	\$64,039	\$75,000
Water Plant Repairs	\$2,595	\$5,000

Notes:

On December 7th we received additional grant funding for Sunset Lake from Boulder County in the amount of \$127,893.56. There are restrictions on the use of the funds. They were deposited into BEMA checking account 4556.

The Treasurer is making a motion that we make a Cost Of Living Adjustment in payroll to Paul Flanagan, Dustin Enny, and Victoria Darling of 4% as detailed on the payroll spreadsheet previously distributed to the Board and referenced as Option B.

Detail on Revenue & Expenses EOM Nov 2021 50% of Yr

	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
00.4000 BEMA/BEWA Income				
10.4000 BEMA Income				
10.4010 BEMA Annual Assessment	476,723.75	513,280.00	-36,556.25	92.88 %
10.4040 BEMA Renter Fees	2,250.00	3,600.00	-1,350.00	62.50 %
10.4090 BEMA Fishing Permits	100.00	3,000.00	-2,900.00	3.33 %
10.4500 BEMA Property Xfer Fees	1,000.00	3,000.00	-2,000.00	33.33 %
10.4650 Base Water Charge Income	9,720.00	21,870.00	-12,150.00	44.44 %
10.4660 Water Usage Income	23,613.50	37,000.00	-13,386.50	63.82 %
10.4700 BEMA Interest Inc	5,292.99	10,000.00	-4,707.01	52.93 %
10.4900 BEMA Miscellaneous Income	13,045.96	20,000.00	-6,954.04	65.23 %
10.4910 Dumpster Use Income	470.00	1,000.00	-530.00	47.00 %
Total 10.4900 BEMA Miscellaneous Income	13,515.96	21,000.00	-7,484.04	64.36 %
Total 10.4000 BEMA Income	532,216.20	612,750.00	-80,533.80	86.86 %
Total 00.4000 BEMA/BEWA Income	532,216.20	612,750.00	-80,533.80	86.86 %
Total Revenue	\$532,216.20	\$612,750.00	\$ -80,533.80	86.86 %
Expenditures				
00.6000 Total Expenses				
10.6000 BEMA Expenses				
10.6100 BEMA Payroll Expenditures	97,759.27	213,215.00	-115,455.73	45.85 %
10.6200 Taxes/Insurance	47,598.56	82,617.24	-35,018.68	57.61 %
10.6300 Facilities Repair & Maintenance	52,385.81	45,200.00	7,185.81	115.90 %
10.6400 Equipment Repair & Maintenance	9,695.99	18,251.00	-8,555.01	53.13 %
10.6500 Water Maintenance	10,330.35	32,000.00	-21,669.65	32.28 %
10.6600 Utilities	25,004.80	45,299.84	-20,295.04	55.20 %
10.6700 Legal & Professional Fees	21,162.20	33,000.00	-11,837.80	64.13 %
10.6800 Office/General Administrative Expenditures	7,273.75	16,900.00	-9,626.25	43.04 %
10.6900 Other Business Expenses	31.98		31.98	
Total 10.6000 BEMA Expenses	271,242.71	486,483.08	-215,240.37	55.76 %
20.6000 BEWA Expenses	-16.80		-16.80	
Total 00.6000 Total Expenses	271,225.91	486,483.08	-215,257.17	55.75 %
Payroll Expenses Payroll taxes	215.00		215.00	
Taxes				
CO Unemployment Tax	12.05		12.05	
Federal Taxes (941/944)	7,392.58	16,000.00	-8,607.42	46.20 %
Federal Unemployment (940)	6.57		6.57	
Total Taxes	7,411.20	16,000.00	-8,588.80	46.32 %
Total Payroll Expenses	7,626.20	16,000.00	-8,373.80	47.66 %

Big Elk Meadows Associations

Statement of Activity by Class

November 2021

	10 BEMA	TOTAL
Revenue		
00.4000 BEMA/BEWA Income		\$0.00
10.4000 BEMA Income		\$0.00
10.4010 BEMA Annual Assessment	6,408.75	\$6,408.75
10.4040 BEMA Renter Fees	450.00	\$450.00
10.4090 BEMA Fishing Permits	100.00	\$100.00
10.4500 BEMA Property Xfer Fees	500.00	\$500.00
10.4650 Base Water Charge Income	4,860.00	\$4,860.00
10.4660 Water Usage Income	10,966.75	\$10,966.75
10.4700 BEMA Interest Inc	315.33	\$315.33
10.4900 BEMA Miscellaneous Income	82.50	\$82.50
10.4910 Dumpster Use Income	60.00	\$60.00
Total 10.4900 BEMA Miscellaneous Income	142.50	\$142.50
Total 10.4000 BEMA Income	23,743.33	\$23,743.33
Total 00.4000 BEMA/BEWA Income	23,743.33	\$23,743.33
Total Revenue	\$23,743.33	\$23,743.33
GROSS PROFIT	\$23,743.33	\$23,743.33
Expenditures		
00.6000 Total Expenses		\$0.00
10.6000 BEMA Expenses		\$0.00
10.6100 BEMA Payroll Expenditures		\$0.00
10.6110 BEMA Salary Operations & Maint A	5,391.76	\$5,391.76
10.6120 BEMA Salary Operations & Maint B	4,388.40	\$4,388.40
10.6140 BEMA Salary Operations Admin	3,746.00	\$3,746.00
10.6170 BEMA Employee IRA Match	161.76	\$161.76
Total 10.6100 BEMA Payroll Expenditures	13,687.92	\$13,687.92
10.6200 Taxes/Insurance		\$0.00
10.6230 BEMA Taxes & Licenses	29.00	\$29.00
10.6250 BEMA Health Benefits	4,876.85	\$4,876.85
Total 10.6200 Taxes/Insurance	4,905.85	\$4,905.85
10.6400 Equipment Repair & Maintenance		\$0.00
10.6430 BEMA 2001 Dodge Truck & Plow Maintenance	17.50	\$17.50
10.6445 Backhoe	1,833.01	\$1,833.01
10.6475 BEMA ATV Maintenance	39.74	\$39.74
Total 10.6400 Equipment Repair & Maintenance	1,890.25	\$1,890.25
10.6500 Water Maintenance		\$0.00
10.6510 Water Treatment Supplies/Testing	277.50	\$277.50

Big Elk Meadows Associations

Statement of Activity by Class

November 2021

	10 BEMA	TOTAL
Total 10.6500 Water Maintenance	277.50	\$277.50
10.6600 Utilities		\$0.00
10.6610 BEMA Telephone	373.45	\$373.45
10.6620 BEMA Electricity	897.92	\$897.92
10.6645 BEMA Pool Propane	641.44	\$641.44
10.6650 BEMA Trash Service	1,673.41	\$1,673.41
Total 10.6600 Utilities	3,586.22	\$3,586.22
10.6700 Legal & Professional Fees		\$0.00
10.6710 BEMA Legal Fees	21.00	\$21.00
10.6720 BEMA Accounting Fees	1,347.50	\$1,347.50
10.6750 Water Rights Costs	500.00	\$500.00
Total 10.6700 Legal & Professional Fees	1,868.50	\$1,868.50
10.6800 Office/General Administrative Expenditures		\$0.00
10.6810 BEMA Office Supplies	393.92	\$393.92
10.6820 BEMA Bank Fees	40.00	\$40.00
10.6830 BEMA Postage/Shipping	23.55	\$23.55
10.6890 BEMA Miscellaneous Expenses	685.63	\$685.63
Total 10.6800 Office/General Administrative Expenditures	1,143.10	\$1,143.10
Total 10.6000 BEMA Expenses	27,359.34	\$27,359.34
Total 00.6000 Total Expenses	27,359.34	\$27,359.34
00.7000 Uncategorized Expenditure		\$0.00
10.7000 BEMA Interest Paid		\$0.00
10.7050 BEMA Plow Truck Loan Interest Paid	61.45	\$61.45
Total 10.7000 BEMA Interest Paid	61.45	\$61.45
Total 00.7000 Uncategorized Expenditure	61.45	\$61.45
Payroll Expenses		\$0.00
Taxes		\$0.00
CO Unemployment Tax	0.00	\$0.00
Federal Taxes (941/944)	1,034.74	\$1,034.74
Federal Unemployment (940)	0.00	\$0.00
Total Taxes	1,034.74	\$1,034.74
Total Payroll Expenses	1,034.74	\$1,034.74
Total Expenditures	\$28,455.53	\$28,455.53
NET OPERATING REVENUE	\$ -4,712.20	\$ -4,712.20
NET REVENUE	\$ -4,712.20	\$ -4,712.20