



BIG ELK MEADOWS ASSOCIATION  
 P.O. BOX 440  
 LYONS, CO 80540  
 303-835-7557

**Treasure's Report - 7 Months Ending December 31, 2021 = 58.33% of year**

**Revenue Summary - See attached for detail**

Budgeted for the year	\$612,750	
Actuals to date	<b>\$537,529</b>	88% percent of budgeted

**Bank Balances**

BEMA checking #1264 - Operations	\$184,013
BEMA checking #4556 - Recovery	\$151,574
BEMA money market #4650 - Reserves	\$257,248

**AR/AP**

Accounts Receivable	\$32,154
AR Over 90 days old	(\$7,053)
Accounts Payable	\$7,000

**Loans**

	Balance	Due	Payment	
CWCB II	\$1,002,665	FEB 2051	\$50,060.86/YR**	**payment adjusts based on exclerated principle payments
CWCB - Meadow	\$210,628	FEB 2046	\$16,741/YR	
2018 Plow Truck	\$11,183	MAR 2023	\$736/Mo	

**Operational Expenses - See attached for detail**

Budgeted for the year	\$629,803	
Actuals to date	\$324,321	51% percent of budgeted

**Capital/Reserve Expenses**

Project	Spent	Budgeted
2021 Plow Truck	\$64,039	\$75,000
Water Plant Repairs	\$2,595	\$5,000

**Notes:**

At 58% of the way through the year we have collected 88% of what we anticipated and our expenses are at 51% of what we budgeted so we are doing well. We will be making a substantial payment to CWCB before the end of January which will impact our bank balances. In addition to the regular loan payments of \$50K and \$17K we will pay an additional \$61K towards principle as required by the Boulder County grant.

# Big Elk Meadows Associations

## Budget Overview: 2021-22 Budget - FY22 P&L

June 2021 - May 2022 FY vs. Actuals EOM Dec 31, 2021

	Actual	Annual	% of Annual
	EOM Dec 2021	Budgeted	Budgeted
<b>Revenue</b>			
<b>00.4000 BEMA/BEWA Income</b>			
<b>10.4000 BEMA Income</b>			
10.4010 BEMA Annual Assessment	480,416.25	513,280.00	93.6%
10.4040 BEMA Renter Fees	2,250.00	3,600.00	62.5%
10.4500 BEMA Property Xfer Fees	1,500.00	3,000.00	50.0%
10.4650 Base Water Charge Income	9,690.00	21,870.00	44.3%
10.4660 Water Usage Income	23,498.00	37,000.00	63.5%
10.4700 BEMA Interest Inc	5,983.78	10,000.00	59.8%
10.4900 BEMA Miscellaneous Income	13,620.91	20,000.00	68.1%
10.4090 BEMA Fishing Permits	100.00	3,000.00	3.3%
10.4910 Dumpster Use Income	470.00	1,000.00	47.0%
<b>Total 10.4900 BEMA Miscellaneous Income</b>	<b>\$ 14,190.91</b>	<b>\$ 24,000.00</b>	<b>59.1%</b>
<b>Total 10.4000 BEMA Income</b>	<b>\$ 537,528.94</b>	<b>\$ 612,750.00</b>	<b>87.7%</b>
<b>Expenditures</b>			
<b>Total 10.6100 BEMA Payroll Expenditures</b>	<b>\$ 110,615.54</b>	<b>\$ 213,215.00</b>	<b>51.9%</b>
<b>Total 10.6200 Taxes/Insurance</b>	<b>\$ 55,829.41</b>	<b>\$ 82,617.24</b>	<b>67.6%</b>
<b>Total 10.6300 Facilities Repair &amp; Maintenance</b>	<b>\$ 43,786.04</b>	<b>\$ 45,200.00</b>	<b>96.9%</b>
<b>Total 10.6400 Equipment Repair &amp; Maintenance</b>	<b>\$ 11,624.02</b>	<b>\$ 18,250.00</b>	<b>63.7%</b>
<b>Total 10.6500 Water Maintenance</b>	<b>\$ 11,446.60</b>	<b>\$ 32,000.00</b>	<b>35.8%</b>
<b>Total 10.6600 Utilities</b>	<b>\$ 26,778.98</b>	<b>\$ 45,299.84</b>	<b>59.1%</b>
<b>Total 10.6700 Legal &amp; Professional Fees</b>	<b>\$ 25,265.88</b>	<b>\$ 33,000.00</b>	<b>76.6%</b>
<b>Total 10.6800 Office/General Administrative Expenditures</b>	<b>\$ 8,141.00</b>	<b>\$ 16,900.00</b>	<b>48.2%</b>
<b>Total 00.6000 Total Expenses</b>	<b>\$ 293,502.65</b>	<b>\$ 486,482.08</b>	<b>60.3%</b>
<b>Total 10.7000 BEMA Interest Paid</b>	<b>\$ 11,628.00</b>	<b>\$ 41,571.18</b>	<b>28.0%</b>
<b>Total 00.7000 Uncategorized Expenditure</b>	<b>\$ 22,220.56</b>	<b>\$ 127,320.32</b>	<b>17.5%</b>
<b>Total Payroll tax Expenses</b>	<b>\$ 8,382.32</b>	<b>\$ 16,000.00</b>	<b>52.4%</b>
<b>Total Operating Expenses</b>	<b>\$ 324,320.53</b>	<b>\$ 629,802.40</b>	<b>51.5%</b>