



BIG ELK MEADOWS ASSOCIATION
P.O. BOX 440
LYONS, CO 80540
303-835-7557

Treasure's Report - June 18, 2022 Beginning of the 2023 Fiscal Year

Revenue Summary

Budgeted for the year	\$655,800 *	*To be finalized at the June 18 2022 Board meeting
Actuals to date	\$2,540	0% percent of budgeted (less than 1%)

Bank Balances

	June 1, 2021	May 31 2022	Change from beginning of fiscal year 2022
BEMA checking #1264 - Operations	\$169,463	111,159	(58,304)
BEMA checking #4556 - Reconstruction	\$24,016	68,707	44,691 *
BEMA money market #4650 - Reserves	\$154,735	161,242	6,507
Total	\$348,214	341,108	(7,106)

* Reconstruction account includes \$64,977 left over from Boulder County Grant funds.

AR/AP

Accounts Receivable	\$466,132	
AR Over 90 days old	(\$11,673)	
Accounts Payable	\$11,256	Includes \$3,597 past due GEI that will come out of reconstruction

Loans

	Balance	Due	Payment
CWCB II	\$919,222	FEB 2051	\$50,060.86/YR
CWCB - Meadow	\$205,527	FEB 2046	\$16,741/YR
2018 Plow Truck	\$7,360	MAR 2023	\$736/Mo

Operational Expenses

Budgeted for the year	\$596,647 *	*To be finalized at the June 18 2022 Board meeting
Actuals to date	\$8,712	1% percent of budgeted * See Notes

Capital/Reserve Project Expenses 2022/23

Project	Spent	Budgeted	
Clear Well Liner		\$29,000	
IT/Computer upgrades		\$7,000	Some work already done
Aeration equipment		\$6,200	May get grant from CRWA
Water Meters		\$5,725	
Pool Heater		\$5,000	Scheduled last year
Water Plant Lighting		\$5,000	
Sunset Weir Modification		\$5,000	Reconstruction funds
Total Capital reserve Projects	\$0	\$62,925	includes \$5,000 for pool heater scheduled last year

Notes:

I am running Budget vs Actuals on a cash basis this year to more accurately reflect our current cash position. Accounts Receivable and Payable will continue to be cast as accrual as that more accurately projects what is coming. We received and deposited some unusual payments on the last day of the year. The most significant being a \$29,000 tap fee. Of course our receivables reflect the billing of most of the annual assessment charges. I'm showing bank balances from beginning of last fiscal year to the end of the year. Future reports will show balances from the beginning of this year to the end of the previous month. I have not included the Tennis Court upgrade yet as that \$19,000 is contingent on Friends of Big Elk raising the other \$19,000 of the estimated \$38,000 required. Based on the most recent reports I have it looks like they will succeed and we should anticipate \$19,000 coming out of our reserve funds.

Big Elk Meadows Associations
Budget Overview: 2022-23 Budget - FY23 P&L
 June 2022 - May 2023 - This is what has been loaded into QuickBooks

	<u>Total</u>	Notes - Fee changes require Board approval
Revenue		
00.4000 BEMA/BEWA Income		
10.4000 BEMA Income		
10.4010 BEMA Annual Assessment	549,120.00	based on a 5% increase in assessments affirmed by the Membership at the Annual Meeting 2022
10.4040 BEMA Renter Fees	3,600.00	No change - Long term rentals and based on \$450 a quarter as it is currently
10.4090 BEMA Fishing Permits	6,000.00	No change - based on selling 100 sets of guest badges - owners pay nothing
10.4500 BEMA Property Xfer Fees	4,800.00	based on raising the current \$500 to \$600 and having 8 property sales
10.4650 Base Water Charge Income	22,540.00	based on raising the water fee to \$35 a quarter from \$30 First raise in four years.
10.4660 Water Usage Income	42,000.00	No change required - increase based on current usgae
10.4700 BEMA Interest Inc	10,000.00	same as last year
10.4900 BEMA Miscellaneous Income	8,000.00	
10.4910 Dumpster Use Income	4,000.00	change fee to \$40 a half load and \$75 a full load - might not be enough - may have to revisit
10.4915 Short Term Rental Fee	1,150.00	based on a \$25 non refundable per rental event for paperwork + \$15 a night
10.4920 Boat and ATV Registration	250.00	no change \$10 per registration
10.4945 Reimbursement of Electrical Charges	2,550.00	no change
10.4950 Equipment Rental	1,500.00	\$75 per hour - this should be revisited
10.4955 Directory Sales	290.00	no change in fee
Total 10.4000 BEMA Income	\$ 655,800.00	
Total 00.4000 BEMA/BEWA Income	\$ 655,800.00	
Total Revenue	\$ 655,800.00	
Gross Profit	\$ 655,800.00	
Expenditures		
00.6000 Total Expenses		
10.6000 BEMA Expenses		
10.6100 BEMA Payroll Expenditures		
10.6110 BEMA Salary Operations & Maint A	76,542.00	
10.6120 BEMA Salary Operations & Maint B	62,680.00	
10.6130 BEMA Salary Assist Operations & Maint	6,000.00	
10.6140 BEMA Salary Operations Admin	55,757.00	
10.6170 BEMA Employee IRA Match	2,295.00	
10.6240 BEMA Worker's Comp Insurance	3,400.00	
10.6250 BEMA Health Benefits	59,946.00	
Total 10.6100 BEMA Payroll Expenditures	\$ 266,620.00	
10.6200 Taxes/Insurance		
10.6210 Vehicle Insurance	5,000.00	
10.6220 BEMA Fire/Casualty Insurance	21,450.00	
10.6230 BEMA Taxes & Licenses	2,500.00	
Total 10.6200 Taxes/Insurance	\$ 28,950.00	

10.6300 Facilities Repair & Maintenance	
10.6310 BEMA Facilities Infrastructure	11,000.00
10.6315 Dam Maintenance	2,000.00
10.6320 BEMA Office Maintenance	200.00
10.6330 BEMA Garage/Shop Maintenance	1,000.00
10.6360 Lake Health & Fish Stocking Expense	
10.6362 Lake Health	20,000.00
10.6366 Fish Stocking	8,000.00
Total 10.6360 Lake Health & Fish Stocking Expense	\$ 28,000.00
Total 10.6300 Facilities Repair & Maintenance	\$ 42,200.00
10.6400 Equipment Repair & Maintenance	
10.6415 1962 Cat Track Loader	500.00
10.6425 2018 Dodge Plow Truck Maint	2,500.00
10.6430 2001 Dodge Dump Truck	1,000.00
10.6435 2021 Dodge Plow Truck Maint	2,500.00
10.6440 1990 John Deere Road Grader Maint	2,500.00
10.6445 1996 Case Backhoe Maint	1,000.00
10.6450 1991 GMC pickup	500.00
10.6455 Bobcat Skid Steer	700.00
10.6460 Ford Tractor/Mower/Weed Boat Maintenance	500.00
10.6465 2007 Sterling Water Truck Maint	2,500.00
10.6470 Pool Maintenance	1,500.00
10.6475 2014 John Deer Gator UTV Maint	500.00
10.6480 Tennis Courts	500.00
10.6485 Other Common Areas	250.00
10.6490 Fuel - Gasoline/Diesel	9,750.00
Total 10.6400 Equipment Repair & Maintenance	\$ 26,700.00
10.6500 Water Maintenance	
10.6510 Water Treatment Supplies/Testing	18,000.00
10.6530 Micro-filtration System Maintenance	10,000.00
Total 10.6500 Water Maintenance	\$ 28,000.00
10.6600 Utilities	
10.6610 BEMA Telephone	3,800.00
10.6620 BEMA Electricity	10,000.00
10.6641 BEMA Propane - Garage	3,350.00
10.6643 BEMA Propane - Office	1,000.00
10.6645 BEMA Pool Propane	6,250.00
10.6650 BEMA Trash Service	28,000.00
Total 10.6600 Utilities	\$ 52,400.00
10.6700 Legal & Professional Fees	
10.6710 BEMA Legal Fees	2,500.00
10.6720 BEMA Accounting Fees	14,000.00
10.6750 Water Rights Costs	

10.6754 Water Rights Legal	5,000.00
10.6755 WR Engineering	7,000.00
10.6756 WR Lease & Use Fees	5,500.00
Total 10.6750 Water Rights Costs	\$ 17,500.00
Total 10.6700 Legal & Professional Fees	\$ 34,000.00
10.6800 Office/General Administrative Expenditures	
10.6810 BEMA Office Supplies	5,000.00
10.6820 BEMA Bank Fees	500.00
10.6830 BEMA Postage/Shipping	1,500.00
10.6840 BEMA Shop Supplies	3,000.00
10.6850 BEMA Mileage Reimbursement	2,000.00
10.6860 BEMA Conferences/Education	1,500.00
10.6870 BEMA Social Club Events	1,000.00
10.6890 BEMA Miscellaneous Expenses	1,000.00
Total 10.6800 Office/General Administrative Expenditures	\$ 15,500.00
Total 10.6000 BEMA Expenses	\$ 494,370.00
Total 00.6000 Total Expenses	\$ 494,370.00
00.7000 Uncategorized Expenditure	
10.7000 BEMA Interest Paid	
10.7050 BEMA Plow Truck Loan Interest Paid	7,350.00
10.7090 CWCB Principal Payment	66,802.00
Total 10.7000 BEMA Interest Paid	\$ 74,152.00
10.7100 Bad Debts	10,000.00
Total 00.7000 Uncategorized Expenditure	\$ 84,152.00
Payroll Expenses	
Taxes	
CO Unemployment Tax	1,200.00
Federal Taxes (941/944)	15,725.00
Federal Unemployment (940)	1,200.00
Total Taxes	\$ 18,125.00
Total Payroll Expenses	\$ 18,125.00
Total Expenditures	\$ 596,647.00
Net Operating Revenue	\$ 59,153.00
Net Revenue	\$ 59,153.00

Monday, Jun 13, 2022 12:26:02 PM GMT-7 - Accrual Basis

Big Elk Meadows Associations

Budget vs. Actuals: 2022-23 Budget - FY23 P&L

June 2022 - May 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
00.4000 BEMA/BEWA Income				
10.4000 BEMA Income				
10.4010 BEMA Annual Assessment	2,540.48	549,120.00	-546,579.52	0.46 %
10.4040 BEMA Renter Fees		3,600.00	-3,600.00	
10.4090 BEMA Fishing Permits		6,000.00	-6,000.00	
10.4500 BEMA Property Xfer Fees		4,800.00	-4,800.00	
10.4650 Base Water Charge Income		22,540.00	-22,540.00	
10.4660 Water Usage Income		42,000.00	-42,000.00	
10.4700 BEMA Interest Inc		10,000.00	-10,000.00	
10.4900 BEMA Miscellaneous Income		8,000.00	-8,000.00	
10.4910 Dumpster Use Income		4,000.00	-4,000.00	
10.4915 Short Term Rental Fee		1,150.00	-1,150.00	
10.4920 Boat and ATV Registration		250.00	-250.00	
10.4945 Reimbursement of Electrical Charges		2,550.00	-2,550.00	
10.4950 Equipment Rental		1,500.00	-1,500.00	
10.4955 Directory Sales		290.00	-290.00	
Total 10.4000 BEMA Income	2,540.48	655,800.00	-653,259.52	0.39 %
Total 00.4000 BEMA/BEWA Income	2,540.48	655,800.00	-653,259.52	0.39 %
Unapplied Cash Payment Revenue	-2,540.48		-2,540.48	
Total Revenue	\$0.00	\$655,800.00	\$ -655,800.00	0.00 %
GROSS PROFIT	\$0.00	\$655,800.00	\$ -655,800.00	0.00 %
Expenditures				
00.6000 Total Expenses				
10.6000 BEMA Expenses				
10.6100 BEMA Payroll Expenditures				
10.6110 BEMA Salary Operations & Maint A	2,895.73	76,542.00	-73,646.27	3.78 %
10.6120 BEMA Salary Operations & Maint B	2,260.60	62,680.00	-60,419.40	3.61 %
10.6130 BEMA Salary Assist Operations & Maint		6,000.00	-6,000.00	
10.6140 BEMA Salary Operations Admin	2,491.31	55,757.00	-53,265.69	4.47 %
10.6170 BEMA Employee IRA Match	86.87	2,295.00	-2,208.13	3.79 %
10.6240 BEMA Worker's Comp Insurance		3,400.00	-3,400.00	
10.6250 BEMA Health Benefits		59,946.00	-59,946.00	
Total 10.6100 BEMA Payroll Expenditures	7,734.51	266,620.00	-258,885.49	2.90 %
10.6200 Taxes/Insurance				
10.6210 Vehicle Insurance		5,000.00	-5,000.00	
10.6220 BEMA Fire/Casualty Insurance		21,450.00	-21,450.00	
10.6230 BEMA Taxes & Licenses		2,500.00	-2,500.00	
Total 10.6200 Taxes/Insurance		28,950.00	-28,950.00	
10.6300 Facilities Repair & Maintenance				
10.6310 BEMA Facilities Infrastructure		11,000.00	-11,000.00	
10.6315 Dam Maintenance		2,000.00	-2,000.00	

Big Elk Meadows Associations

Budget vs. Actuals: 2022-23 Budget - FY23 P&L

June 2022 - May 2023

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
10.6320 BEMA Office Maintenance		200.00	-200.00	
10.6330 BEMA Garage/Shop Maintenance		1,000.00	-1,000.00	
10.6360 Lake Health & Fish Stocking Expense				
10.6362 Lake Health		20,000.00	-20,000.00	
10.6366 Fish Stocking		8,000.00	-8,000.00	
Total 10.6360 Lake Health & Fish Stocking Expense		28,000.00	-28,000.00	
Total 10.6300 Facilities Repair & Maintenance		42,200.00	-42,200.00	
10.6400 Equipment Repair & Maintenance				
10.6415 1962 Cat Track Loader		500.00	-500.00	
10.6425 2018 Dodge Plow Truck Maint		2,500.00	-2,500.00	
10.6430 2001 Dodge Dump Truck		1,000.00	-1,000.00	
10.6435 2021 Dodge Plow Truck Maint		2,500.00	-2,500.00	
10.6440 1990 John Deere Road Grader Maint		2,500.00	-2,500.00	
10.6445 1996 Case Backhoe Maint		1,000.00	-1,000.00	
10.6450 1991 GMC pickup		500.00	-500.00	
10.6455 Bobcat Skid Steer		700.00	-700.00	
10.6460 Ford Tractor/Mower/Weed Boat Maintenance		500.00	-500.00	
10.6465 2007 Sterling Water Truck Maint		2,500.00	-2,500.00	
10.6470 Pool Maintenance		1,500.00	-1,500.00	
10.6475 2014 John Deer Gator UTV Maint		500.00	-500.00	
10.6480 Tennis Courts		500.00	-500.00	
10.6485 Other Common Areas		250.00	-250.00	
10.6490 Fuel - Gasoline/Diesel		9,750.00	-9,750.00	
Total 10.6400 Equipment Repair & Maintenance		26,700.00	-26,700.00	
10.6500 Water Maintenance				
10.6510 Water Treatment Supplies/Testing		18,000.00	-18,000.00	
10.6530 Micro-filtration System Maintenance		10,000.00	-10,000.00	
Total 10.6500 Water Maintenance		28,000.00	-28,000.00	
10.6600 Utilities				
10.6610 BEMA Telephone	109.22	3,800.00	-3,690.78	2.87 %
10.6620 BEMA Electricity		10,000.00	-10,000.00	
10.6641 BEMA Propane - Garage		3,350.00	-3,350.00	
10.6643 BEMA Propane - Office		1,000.00	-1,000.00	
10.6645 BEMA Pool Propane		6,250.00	-6,250.00	
10.6650 BEMA Trash Service		28,000.00	-28,000.00	
Total 10.6600 Utilities	109.22	52,400.00	-52,290.78	0.21 %
10.6700 Legal & Professional Fees				
10.6710 BEMA Legal Fees		2,500.00	-2,500.00	
10.6720 BEMA Accounting Fees	1,617.50	14,000.00	-12,382.50	11.55 %
10.6750 Water Rights Costs				
10.6754 Water Rights Legal		5,000.00	-5,000.00	
10.6755 WR Engineering		7,000.00	-7,000.00	

Big Elk Meadows Associations

Budget vs. Actuals: 2022-23 Budget - FY23 P&L

June 2022 - May 2023

		TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
10.6756 WR Lease & Use Fees		5,500.00	-5,500.00	
Total 10.6750 Water Rights Costs		17,500.00	-17,500.00	
Total 10.6700 Legal & Professional Fees	1,617.50	34,000.00	-32,382.50	4.76 %
10.6800 Office/General Administrative Expenditures				
10.6810 BEMA Office Supplies		5,000.00	-5,000.00	
10.6820 BEMA Bank Fees		500.00	-500.00	
10.6830 BEMA Postage/Shipping	12.78	1,500.00	-1,487.22	0.85 %
10.6840 BEMA Shop Supplies		3,000.00	-3,000.00	
10.6850 BEMA Mileage Reimbursement	554.58	2,000.00	-1,445.42	27.73 %
10.6860 BEMA Conferences/Education		1,500.00	-1,500.00	
10.6870 BEMA Social Club Events		1,000.00	-1,000.00	
10.6890 BEMA Miscellaneous Expenses		1,000.00	-1,000.00	
Total 10.6800 Office/General Administrative Expenditures	567.36	15,500.00	-14,932.64	3.66 %
Total 10.6000 BEMA Expenses	10,028.59	494,370.00	-484,341.41	2.03 %
Total 00.6000 Total Expenses	10,028.59	494,370.00	-484,341.41	2.03 %
00.7000 Uncategorized Expenditure				
10.7000 BEMA Interest Paid				
10.7050 BEMA Plow Truck Loan Interest Paid	36.34	7,350.00	-7,313.66	0.49 %
10.7090 CWCB Principal Payment		66,802.00	-66,802.00	
Total 10.7000 BEMA Interest Paid	36.34	74,152.00	-74,115.66	0.05 %
10.7100 Bad Debts		10,000.00	-10,000.00	
Total 00.7000 Uncategorized Expenditure	36.34	84,152.00	-84,115.66	0.04 %
Payroll Expenses				
Taxes				
CO Unemployment Tax	1.11	1,200.00	-1,198.89	0.09 %
Federal Taxes (941/944)	585.06	15,725.00	-15,139.94	3.72 %
Federal Unemployment (940)	0.56	1,200.00	-1,199.44	0.05 %
Total Taxes	586.73	18,125.00	-17,538.27	3.24 %
Total Payroll Expenses	586.73	18,125.00	-17,538.27	3.24 %
Unapplied Cash Bill Payment Expenditure	-1,939.86		-1,939.86	
Total Expenditures	\$8,711.80	\$596,647.00	\$ -587,935.20	1.46 %
NET OPERATING REVENUE	\$ -8,711.80	\$59,153.00	\$ -67,864.80	-14.73 %
NET REVENUE	\$ -8,711.80	\$59,153.00	\$ -67,864.80	-14.73 %

Big Elk Meadows Associations

Statement of Activity by Class

June 2021 - May 2022

	10 BEMA	80 BEMA RECON	90 BEWA RECON	NOT SPECIFIED	TOTAL
Revenue					
00.4000 BEMA/BEWA Income					\$0.00
10.4000 BEMA Income					\$0.00
10.4010 BEMA Annual Assessment	519,607.19				\$519,607.19
10.4040 BEMA Renter Fees	3,600.00				\$3,600.00
10.4090 BEMA Fishing Permits	1,100.00				\$1,100.00
10.4500 BEMA Property Xfer Fees	3,500.00				\$3,500.00
10.4650 Base Water Charge Income	19,353.00				\$19,353.00
10.4660 Water Usage Income	41,535.00				\$41,535.00
10.4700 BEMA Interest Inc	10,982.69				\$10,982.69
10.4900 BEMA Miscellaneous Income	48,511.79				\$48,511.79
10.4910 Dumpster Use Income	1,180.00				\$1,180.00
10.4915 Short Term Rental Fee	416.00				\$416.00
10.4920 Boat and ATV Registration	10.00				\$10.00
10.4950 Equipment Rental	112.50				\$112.50
10.4955 Directory Sales	21.00				\$21.00
Total 10.4000 BEMA Income	649,929.17				\$649,929.17
Total 00.4000 BEMA/BEWA Income	649,929.17				\$649,929.17
Total Revenue	\$649,929.17	\$0.00	\$0.00	\$0.00	\$649,929.17
Cost of Goods Sold					
80.5000 BEMA Reconstruction					\$0.00
80.5070 Sunset Dam Project					\$0.00
80.5071 Unallowed Expenses for Sunset Dam		5,489.21			\$5,489.21
Total 80.5070 Sunset Dam Project		5,489.21			\$5,489.21
Total 80.5000 BEMA Reconstruction		5,489.21			\$5,489.21
90.5000 BEWA Reconstructions Costs					\$0.00
90.5200 BEWA Unallowed Reconstruction Expenses			-9.47		\$ -9.47
Total 90.5000 BEWA Reconstructions Costs			-9.47		\$ -9.47
Total Cost of Goods Sold	\$0.00	\$5,489.21	\$ -9.47	\$0.00	\$5,479.74
GROSS PROFIT	\$649,929.17	\$ -5,489.21	\$9.47	\$0.00	\$644,449.43

Big Elk Meadows Associations

Statement of Activity by Class

June 2021 - May 2022

	10 BEMA	80 BEMA RECON	90 BEWA RECON	NOT SPECIFIED	TOTAL
Expenditures					
00.6000 Total Expenses					\$0.00
10.6000 BEMA Expenses					\$0.00
10.6100 BEMA Payroll Expenditures					\$0.00
10.6110 BEMA Salary Operations & Maint A	73,360.00				\$73,360.00
10.6120 BEMA Salary Operations & Maint B	60,837.85				\$60,837.85
10.6140 BEMA Salary Operations Admin	54,335.74				\$54,335.74
10.6170 BEMA Employee IRA Match	2,140.60				\$2,140.60
10.6240 BEMA Worker's Comp Insurance	3,347.00				\$3,347.00
10.6250 BEMA Health Benefits	58,301.93				\$58,301.93
Total 10.6100 BEMA Payroll Expenditures	252,323.12				\$252,323.12
10.6200 Taxes/Insurance	-474.00				\$ -474.00
10.6210 Vehicle Insurance	4,661.85				\$4,661.85
10.6220 BEMA Fire/Casualty Insurance	16,610.50				\$16,610.50
10.6230 BEMA Taxes & Licenses	1,029.35				\$1,029.35
Total 10.6200 Taxes/Insurance	21,827.70				\$21,827.70
10.6300 Facilities Repair & Maintenance					\$0.00
10.6310 BEMA Facilities Infrastructure	7,611.49				\$7,611.49
10.6315 Dam Maintenance	1,500.00				\$1,500.00
10.6320 BEMA Office Maintenance	34.68				\$34.68
10.6330 BEMA Garage/Shop Maintenance	933.88				\$933.88
10.6360 Lake Health & Fish Stocking Expense					\$0.00
10.6362 Lake Health	27,606.21				\$27,606.21
10.6366 Fish Stocking	10,150.00				\$10,150.00
Total 10.6360 Lake Health & Fish Stocking Expense	37,756.21				\$37,756.21
Total 10.6300 Facilities Repair & Maintenance	47,836.26				\$47,836.26
10.6400 Equipment Repair & Maintenance	266.14				\$266.14
10.6420 2003 Dodge Truck Maintenance	573.98				\$573.98
10.6425 2018 Dodge Plow Truck Maint	1,730.64				\$1,730.64
10.6430 2001 Dodge Dump Truck	339.97				\$339.97
10.6435 2021 Dodge Plow Truck Maint	1,791.02				\$1,791.02
10.6440 1990 John Deere Road Grader Maint	2,605.29				\$2,605.29
10.6445 1996 Case Backhoe Maint	3,905.45				\$3,905.45
10.6450 1991 GMC pickup	469.33				\$469.33
10.6460 Ford Tractor/Mower/Weed Boat Maintenance	1,450.50				\$1,450.50
10.6475 2014 John Deer Gator UTV Maint	380.50				\$380.50
10.6485 Other Common Areas	1,097.82				\$1,097.82
10.6490 Fuel - Gasoline/Diesel	5,468.42				\$5,468.42

Big Elk Meadows Associations

Statement of Activity by Class

June 2021 - May 2022

	10 BEMA	80 BEMA RECON	90 BEWA RECON	NOT SPECIFIED	TOTAL
Total 10.6400 Equipment Repair & Maintenance	20,079.06				\$20,079.06
10.6500 Water Maintenance					\$0.00
10.6510 Water Treatment Supplies/Testing	13,367.50				\$13,367.50
10.6530 Micro-filtration System Maintenance	598.75				\$598.75
Total 10.6500 Water Maintenance	13,966.25				\$13,966.25
10.6600 Utilities					\$0.00
10.6610 BEMA Telephone	4,564.04				\$4,564.04
10.6620 BEMA Electricity	13,006.07				\$13,006.07
10.6641 BEMA Propane - Garage	3,053.66				\$3,053.66
10.6643 BEMA Propane - Office	586.54				\$586.54
10.6645 BEMA Pool Propane	5,145.00				\$5,145.00
10.6650 BEMA Trash Service	18,579.71				\$18,579.71
Total 10.6600 Utilities	44,935.02				\$44,935.02
10.6700 Legal & Professional Fees					\$0.00
10.6710 BEMA Legal Fees	6,354.00				\$6,354.00
10.6720 BEMA Accounting Fees	18,945.00				\$18,945.00
10.6725 Accounting Reconciliation Services	4,244.68				\$4,244.68
10.6750 Water Rights Costs	252.00				\$252.00
10.6754 Water Rights Legal	2,058.00				\$2,058.00
10.6755 WR Engineering	4,405.00				\$4,405.00
10.6756 WR Lease & Use Fees	7,035.70				\$7,035.70
Total 10.6750 Water Rights Costs	13,750.70				\$13,750.70
Total 10.6700 Legal & Professional Fees	43,294.38				\$43,294.38
10.6800 Office/General Administrative Expenditures					\$0.00
10.6810 BEMA Office Supplies	6,868.85				\$6,868.85
10.6820 BEMA Bank Fees	160.00				\$160.00
10.6830 BEMA Postage/Shipping	1,523.56				\$1,523.56
10.6840 BEMA Shop Supplies	3,577.64				\$3,577.64
10.6850 BEMA Mileage Reimbursement	1,840.43				\$1,840.43
10.6860 BEMA Conferences/Education	446.16				\$446.16
10.6870 BEMA Social Club Events	1,162.26				\$1,162.26
10.6890 BEMA Miscellaneous Expenses	1,643.48				\$1,643.48
Total 10.6800 Office/General Administrative Expenditures	17,222.38				\$17,222.38
10.6900 Other Business Expenses					\$0.00
10.6935 Friends of Big Elk Expenses	31.98				\$31.98
Total 10.6900 Other Business Expenses	31.98				\$31.98
Total 10.6000 BEMA Expenses	461,516.15				\$461,516.15

Big Elk Meadows Associations

Statement of Activity by Class

June 2021 - May 2022

	10 BEMA	80 BEMA RECON	90 BEWA RECON	NOT SPECIFIED	TOTAL
20.6000 BEWA Expenses					\$0.00
20.6200 BEWA Taxes//Insurance					\$0.00
20.6240 BEWA Worker's Comp Insurance	-16.80				\$ -16.80
Total 20.6200 BEWA Taxes//Insurance	-16.80				\$ -16.80
Total 20.6000 BEWA Expenses	-16.80				\$ -16.80
Total 00.6000 Total Expenses	461,499.35				\$461,499.35
00.7000 Uncategorized Expenditure					\$0.00
10.7000 BEMA Interest Paid					\$0.00
10.7020 BEMA CWCB Interest	41,174.67	11,151.98			\$52,326.65
10.7050 BEMA Plow Truck Loan Interest Paid	705.79				\$705.79
Total 10.7000 BEMA Interest Paid	41,880.46	11,151.98			\$53,032.44
10.7100 Bad Debts	19.65				\$19.65
10.7110 Fines	10,575.00				\$10,575.00
Total 00.7000 Uncategorized Expenditure	52,475.11	11,151.98			\$63,627.09
Payroll Expenses	460.00				\$460.00
Taxes					\$0.00
CO Unemployment Tax	613.85				\$613.85
Federal Taxes (941/944)	14,359.32				\$14,359.32
Federal Unemployment (940)	132.57				\$132.57
Total Taxes	15,105.74				\$15,105.74
Total Payroll Expenses	15,565.74				\$15,565.74
Total Expenditures	\$529,540.20	\$11,151.98	\$0.00	\$0.00	\$540,692.18
NET OPERATING REVENUE	\$120,388.97	\$ -16,641.19	\$9.47	\$0.00	\$103,757.25
Other Expenditures					
Reconciliation Discrepancies				20.74	\$20.74
Total Other Expenditures	\$0.00	\$0.00	\$0.00	\$20.74	\$20.74
NET OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$ -20.74	\$ -20.74
NET REVENUE	\$120,388.97	\$ -16,641.19	\$9.47	\$ -20.74	\$103,736.51

Big Elk Meadows Associations

Budget vs. Actuals: 2021-22 Budget - FY22 P&L

June 2021 - May 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
00.4000 BEMA/BEWA Income				
10.4000 BEMA Income				
10.4010 BEMA Annual Assessment	519,685.67	513,280.00	6,405.67	101.25 %
10.4040 BEMA Renter Fees	4,050.00	3,600.00	450.00	112.50 %
10.4090 BEMA Fishing Permits	1,100.00	3,000.00	-1,900.00	36.67 %
10.4500 BEMA Property Xfer Fees	3,000.00	3,000.00	0.00	100.00 %
10.4650 Base Water Charge Income	19,959.94	21,870.00	-1,910.06	91.27 %
10.4660 Water Usage Income	40,721.61	37,000.00	3,721.61	110.06 %
10.4700 BEMA Interest Inc	12,926.37	10,000.00	2,926.37	129.26 %
10.4900 BEMA Miscellaneous Income	48,267.80	20,000.00	28,267.80	241.34 %
10.4910 Dumpster Use Income	1,180.00	1,000.00	180.00	118.00 %
10.4915 Short Term Rental Fee	416.00		416.00	
10.4920 Boat and ATV Registration	10.00		10.00	
10.4950 Equipment Rental	112.50		112.50	
10.4955 Directory Sales	21.00		21.00	
Total 10.4000 BEMA Income	651,450.89	612,750.00	38,700.89	106.32 %
Total 00.4000 BEMA/BEWA Income	651,450.89	612,750.00	38,700.89	106.32 %
Unapplied Cash Payment Revenue	-965.80		-965.80	
Total Revenue	\$650,485.09	\$612,750.00	\$37,735.09	106.16 %
Cost of Goods Sold				
80.5000 BEMA Reconstruction				
80.5070 Sunset Dam Project				
80.5071 Unallowed Expenses for Sunset Dam	1,892.25		1,892.25	
Total 80.5070 Sunset Dam Project	1,892.25		1,892.25	
Total 80.5000 BEMA Reconstruction	1,892.25		1,892.25	
90.5000 BEWA Reconstructions Costs				
90.5200 BEWA Unallowed Reconstruction Expenses	-9.47		-9.47	
Total 90.5000 BEWA Reconstructions Costs	-9.47		-9.47	
Total Cost of Goods Sold	\$1,882.78	\$0.00	\$1,882.78	0.00%
GROSS PROFIT	\$648,602.31	\$612,750.00	\$35,852.31	105.85 %
Expenditures				
00.6000 Total Expenses				
10.6000 BEMA Expenses				
10.6100 BEMA Payroll Expenditures				
10.6110 BEMA Salary Operations & Maint A	73,360.00	71,202.00	2,158.00	103.03 %
10.6120 BEMA Salary Operations & Maint B	60,837.85	66,204.00	-5,366.15	91.89 %
10.6130 BEMA Salary Assist Operations & Maint		12,000.00	-12,000.00	
10.6140 BEMA Salary Operations Admin	54,335.74	61,709.00	-7,373.26	88.05 %
10.6170 BEMA Employee IRA Match	2,140.60	2,100.00	40.60	101.93 %
10.6240 BEMA Worker's Comp Insurance	3,347.00	3,860.00	-513.00	86.71 %

Big Elk Meadows Associations

Budget vs. Actuals: 2021-22 Budget - FY22 P&L

June 2021 - May 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
10.6250 BEMA Health Benefits	62,898.95	56,757.24	6,141.71	110.82 %
Total 10.6100 BEMA Payroll Expenditures	256,920.14	273,832.24	-16,912.10	93.82 %
10.6200 Taxes/Insurance	-474.00		-474.00	
10.6210 Vehicle Insurance	4,661.85	3,000.00	1,661.85	155.40 %
10.6220 BEMA Fire/Casualty Insurance	16,610.50	16,500.00	110.50	100.67 %
10.6230 BEMA Taxes & Licenses	1,029.35	2,500.00	-1,470.65	41.17 %
Total 10.6200 Taxes/Insurance	21,827.70	22,000.00	-172.30	99.22 %
10.6300 Facilities Repair & Maintenance				
10.6310 BEMA Facilities Infrastructure	7,611.49	9,500.00	-1,888.51	80.12 %
10.6315 Dam Maintenance	4,625.00		4,625.00	
10.6320 BEMA Office Maintenance	34.68	200.00	-165.32	17.34 %
10.6330 BEMA Garage/Shop Maintenance	933.88	500.00	433.88	186.78 %
10.6360 Lake Health & Fish Stocking Expense				
10.6362 Lake Health	27,606.21	25,000.00	2,606.21	110.42 %
10.6366 Fish Stocking	10,150.00	10,000.00	150.00	101.50 %
Total 10.6360 Lake Health & Fish Stocking Expense	37,756.21	35,000.00	2,756.21	107.87 %
Total 10.6300 Facilities Repair & Maintenance	50,961.26	45,200.00	5,761.26	112.75 %
10.6400 Equipment Repair & Maintenance	266.14		266.14	
10.6415 1962 Cat Track Loader		1.00	-1.00	
10.6420 2003 Dodge Truck Maintenance	573.98	1,000.00	-426.02	57.40 %
10.6425 2018 Dodge Plow Truck Maint	1,730.64	500.00	1,230.64	346.13 %
10.6430 2001 Dodge Dump Truck	339.97	1,000.00	-660.03	34.00 %
10.6435 2021 Dodge Plow Truck Maint	1,791.02	1.00	1,790.02	179,102.00 %
10.6440 1990 John Deere Road Grader Maint	2,605.29	2,000.00	605.29	130.26 %
10.6445 1996 Case Backhoe Maint	3,905.45	1.00	3,904.45	390,545.00 %
10.6450 1991 GMC pickup	469.33	1,000.00	-530.67	46.93 %
10.6460 Ford Tractor/Mower/Weed Boat Maintenance	1,450.50	1,500.00	-49.50	96.70 %
10.6465 2007 Sterling Water Truck Maint		1.00	-1.00	
10.6470 Pool Maintenance	1,353.43	4,000.00	-2,646.57	33.84 %
10.6475 2014 John Deer Gator UTV Maint	380.50	500.00	-119.50	76.10 %
10.6480 Tennis Courts		1.00	-1.00	
10.6485 Other Common Areas	1,097.82	250.00	847.82	439.13 %
10.6490 Fuel - Gasoline/Diesel	6,368.35	6,500.00	-131.65	97.97 %
Total 10.6400 Equipment Repair & Maintenance	22,332.42	18,255.00	4,077.42	122.34 %
10.6500 Water Maintenance				
10.6510 Water Treatment Supplies/Testing	13,645.00	20,000.00	-6,355.00	68.23 %
10.6530 Micro-filtration System Maintenance	598.75	12,000.00	-11,401.25	4.99 %
10.6590 Storage Tank Maintenance		1.00	-1.00	
Total 10.6500 Water Maintenance	14,243.75	32,001.00	-17,757.25	44.51 %
10.6560 Water Meter Expense		1.00	-1.00	
10.6600 Utilities				
10.6610 BEMA Telephone	4,618.52	3,600.00	1,018.52	128.29 %

Big Elk Meadows Associations

Budget vs. Actuals: 2021-22 Budget - FY22 P&L

June 2021 - May 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
10.6620 BEMA Electricity	13,006.07	13,999.92	-993.85	92.90 %
10.6641 BEMA Propane - Garage	3,053.66	2,700.00	353.66	113.10 %
10.6643 BEMA Propane - Office	586.54	1.00	585.54	58,654.00 %
10.6645 BEMA Pool Propane	5,145.00	5,000.00	145.00	102.90 %
10.6650 BEMA Trash Service	18,579.71	19,999.92	-1,420.21	92.90 %
Total 10.6600 Utilities	44,989.50	45,300.84	-311.34	99.31 %
10.6700 Legal & Professional Fees				
10.6710 BEMA Legal Fees	5,466.00	2,500.00	2,966.00	218.64 %
10.6720 BEMA Accounting Fees	18,945.00	18,000.00	945.00	105.25 %
10.6725 Accounting Reconciliation Services	4,244.68		4,244.68	
10.6730 BEMA Professional Fees		5,000.00	-5,000.00	
10.6750 Water Rights Costs	420.00	7,500.00	-7,080.00	5.60 %
10.6754 Water Rights Legal	2,058.00	1.00	2,057.00	205,800.00 %
10.6755 WR Engineering	4,405.00	1.00	4,404.00	440,500.00 %
10.6756 WR Lease & Use Fees	7,035.70	1.00	7,034.70	703,570.00 %
Total 10.6750 Water Rights Costs	13,918.70	7,503.00	6,415.70	185.51 %
Total 10.6700 Legal & Professional Fees	42,574.38	33,003.00	9,571.38	129.00 %
10.6800 Office/General Administrative Expenditures				
10.6810 BEMA Office Supplies	7,114.83	4,500.00	2,614.83	158.11 %
10.6820 BEMA Bank Fees	160.00	480.00	-320.00	33.33 %
10.6830 BEMA Postage/Shipping	1,523.56	1,200.00	323.56	126.96 %
10.6840 BEMA Shop Supplies	3,577.64	3,500.00	77.64	102.22 %
10.6850 BEMA Mileage Reimbursement	1,840.43	720.00	1,120.43	255.62 %
10.6860 BEMA Conferences/Education	446.16	1,000.00	-553.84	44.62 %
10.6870 BEMA Social Club Events	1,162.26	4,500.00	-3,337.74	25.83 %
10.6890 BEMA Miscellaneous Expenses	1,646.05	1,000.00	646.05	164.61 %
Total 10.6800 Office/General Administrative Expenditures	17,470.93	16,900.00	570.93	103.38 %
10.6900 Other Business Expenses				
10.6935 Friends of Big Elk Expenses	31.98		31.98	
Total 10.6900 Other Business Expenses	31.98		31.98	
Total 10.6000 BEMA Expenses	471,352.06	486,493.08	-15,141.02	96.89 %
20.6000 BEWA Expenses				
20.6200 BEWA Taxes//Insurance				
20.6240 BEWA Worker's Comp Insurance	-16.80		-16.80	
Total 20.6200 BEWA Taxes//Insurance	-16.80		-16.80	
Total 20.6000 BEWA Expenses	-16.80		-16.80	
Total 00.6000 Total Expenses	471,335.26	486,493.08	-15,157.82	96.88 %
00.7000 Uncategorized Expenditure		25,174.18	-25,174.18	
10.7000 BEMA Interest Paid				
10.7020 BEMA CWCB Interest	52,326.65	40,545.18	11,781.47	129.06 %
10.7050 BEMA Plow Truck Loan Interest Paid	705.79	1,026.00	-320.21	68.79 %

Big Elk Meadows Associations

Budget vs. Actuals: 2021-22 Budget - FY22 P&L

June 2021 - May 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 10.7000 BEMA Interest Paid	53,032.44	41,571.18	11,461.26	127.57 %
10.7100 Bad Debts	19.65	9,999.96	-9,980.31	0.20 %
10.7110 Fines	10,575.00	10,575.00	0.00	100.00 %
10.7120 Reserves		40,000.00	-40,000.00	
Total 00.7000 Uncategorized Expenditure	63,627.09	127,320.32	-63,693.23	49.97 %
Payroll Expenses	460.00		460.00	
Taxes				
CO Unemployment Tax	613.85		613.85	
Federal Taxes (941/944)	14,359.32	16,000.00	-1,640.68	89.75 %
Federal Unemployment (940)	132.57		132.57	
Total Taxes	15,105.74	16,000.00	-894.26	94.41 %
Total Payroll Expenses	15,565.74	16,000.00	-434.26	97.29 %
Unapplied Cash Bill Payment Expenditure	1,939.86		1,939.86	
Total Expenditures	\$552,467.95	\$629,813.40	\$ -77,345.45	87.72 %
NET OPERATING REVENUE	\$96,134.36	\$ -17,063.40	\$113,197.76	-563.40 %
Other Expenditures				
Reconciliation Discrepancies	20.74		20.74	
Total Other Expenditures	\$20.74	\$0.00	\$20.74	0.00%
NET OTHER REVENUE	\$ -20.74	\$0.00	\$ -20.74	0.00%
NET REVENUE	\$96,113.62	\$ -17,063.40	\$113,177.02	-563.27 %