



**Finance Committee Report  
David Evertson, Co-Committee  
Chair**

**Meeting July 12, 2022 4-5:30pm**

**Members:**– Co-Chairs, David Evertson and Roy McCutchen; Members Curt Loomis, Pat Sorenson, Mary Ann Grimes,

**Finance Committee Meetings/Actions:**

- 1) Direct Deposit for employees was initiated (Roy)

**Open Action Items:**

- 1) **Remote check deposit** - Paperwork needs completed. \$25/month first 3 free Status: **Board Action Item**
- 2) **Audits**
  - a. Status: Need to close out last fiscal year.
- 3) **Online bill pay**
  - a. Status: Action in progress
- 4) **Online receipt of payments**
  - a. Status: Action in progress
- 5) **Credit card**
  - a. Discussion of debit vs. credit card vs pCard
    - i. Status: Further discussion
- 6) **Signature card update**
  - a. Status: To be completed Thursday July 14th
- 7) **Money moved to reserves**
  - a. Status: Completed. See treasurer report
- 8) **Asset disposal/dispersal**
  - a. Discussion on how to disperse future assets.
    - i. Status: Trackloader and Dump truck to go to Ritchie Bros for August sale
- 9) **Capital projects**
  - a. Tennis Court (Friends of Big Elk donation \$)
    - i. Status \$17-18,000 collected so far
  - b. Pool heater
    - i. Status: Ops to discuss
- 10) **Review financial reports**
- 11) **Treasurer Report for July Board meeting**
- 12) **Discuss possible budget adjustments**
  - a. Status: Evaluate quarterly and adjust
- 13) **Insurance renewal update**
  - a. Possible increase in deductible to decrease cost and use proper valuations for equipment. Set to renew on 17th.
    - i. Status: **Board Action Item**
- 14) **Discuss scope of Committee work**
- 15) **Discuss who we want to be on Finance Committee**
  - a. Status: See above