



Finance Committee Report
David Evertson, Co-Committee
Chair

Meeting Aug 16, 2022 4-5:30pm

Members:– Co-Chairs, David Evertson and Roy McCutchen; Members Curt Loomis, Pat Sorenson, Absent: Mary Ann Grimes,

Finance Committee Meetings/Actions:

- 1) Increased volunteer coverage to \$30,000

Open Action Items:

- 1) **Remote check deposit** - Paperwork needs completed. \$25/month first 3 free Status: **Board Action Item**
- 2) **Audits**
 - a. Status: Need to close out last fiscal year.
- 3) **Online bill pay**
 - a. Status: Action in progress
- 4) **Online receipt of payments**
 - a. Status: Action in progress
- 5) **Credit card**
 - a. Discussion of debit vs. credit card vs pCard
 - i. Status: Further discussion
 - b.
- 6) **Asset disposal/dispersal**
 - a. Discussion on how to disperse future assets.
 - i. Status: Trackloader and Dump truck to go to Ritchie Bros for August sale
 1. Items sold for a net of ~\$24,000
- 7) **Capital projects**
 - a. Tennis Court (Friends of Big Elk donation \$)
 - i. Status \$19,000 collected so far
 - ii. Several new options need to be looked at due to condition of old court
- 8) **Review financial reports**
- 9) **Treasurer Report for August Board meeting**
- 10) **Discuss possible budget adjustments**
 - a. Status: Looked at capital projects and discussed possible changes to budget