



BIG ELK MEADOWS ASSOCIATION  
 P.O. BOX 440  
 LYONS, CO 80540  
 303-835-7557

Treasure's Report as of October 6, 2022 33% through the year

**Revenue Summary**

Budgeted for the year	\$655,800	
Actuals to date	<b>\$516,913</b>	79%

**Bank Balances**

	June 1, 2022	Sept 30, 2022	Change from beginning of fiscal year
BEMA checking #1264 - Operations	111,159	305,001	193,842
BEMA money market #4650 - Reserves	161,242	313,368	152,126
BEMA checking #4556 - Reconstruction	68,667	63,584	(5,083)
<b>Total</b>	<b>\$341,068</b>	<b>681,953</b>	<b>340,885</b>

**AR/AP**

Accounts Receivable	\$43,514
AR Over 90 days old	\$1,115
Accounts Payable	\$434

**Loans**

	Balance	Due	Payment
CWCB II	\$907,866	FEB 2051	\$50,060.86/YR PI
CWCB - Meadow	\$242,676	FEB 2046	\$16,741/YR PI
2018 Plow Truck	\$4,225	MAR 2023	\$736/Mo total due

**Operational Expenses**

Budgeted for the year	\$558,981	
Actuals to date	\$179,602	32%

**Capital/Reserve Project Expenses 2022/23**

Project	Spent	Budgeted	
Clear Well Liner		\$29,000	
IT/Computer upgrades	\$3,153	\$7,000	Some work already done
Aeration equipment		\$6,200	May get grant from CRWA
Water Meters		\$5,725	
Pool Heater		\$5,000	Scheduled last year
Water Plant Lighting		\$5,000	
Sunset Weir Modification		\$5,000	Reconstruction funds
Tennis Court Match		\$19,000	50% match approved by Board in June '22
<b>Total Capital reserve Projects</b>	<b>\$3,153</b>	<b>\$81,925</b>	

**Notes:**

- 1) We received \$28,195 in proceeds from the equipment auction. Of that \$5,227.67 was returned to the regular operations checking to cover the costs for repairs and transporting the equipment to the auction. Auction costs such as commissions were deducted before we received the proceeds. Net proceeds returned to Reserves - \$22,967.33.
- 2) With 79% of revenues booked, I moved \$32,000 from the Operating bank account to the Reserve bank account. Note: account balances above are as of Sept 30th, before these transfers.
- 3) The Budget vs Actuals has a new look as I am working to come up with a master format that gives the Board a better, maybe broader view of our financial position. I have highlighted a couple of things to note. While we are just a third of the way through the year and we have collected 87% of the Annual Assessments. That says to me (pardon my opinion) that most members are pleased with how things are running as people pay readily for what they are happy with. Most of the rest is due from Members that pay monthly. We have overshot expenses on 10.6470 Pool and 10.6755 WR Engineering, both of which we knew were in trouble this year. But overall expenses are running quite in line with hopes and expectations.
- 4) Those that know how to read financial reports will notice that some numbers don't jive. I'm only going to try and give reconciled reports quarterly. Since BEM runs on a completely odd fiscal year, the end of the next quarter is Nov 31st.

**Big Elk Meadows Associations**  
**Budget vs. Actuals: FY2023 Budget v3 - FY23 P&L**  
 June - September, 2022

	Actual	Budget	Total over Budget	% of Budget
<b>Revenue</b>				
<b>10.4000 BEMA Income</b>				
<b>10.4010 BEMA Annual Assessment</b>	478,286.59	549,120.00	-70,833.41	87.10%
10.4040 BEMA Renter Fees	2,604.15	3,600.00	-995.85	72.34%
10.4090 BEMA Fishing Permits	4,110.00	6,000.00	-1,890.00	68.50%
10.4500 BEMA Property Xfer Fees	2,700.00	4,800.00	-2,100.00	56.25%
10.4650 Base Water Charge Income	4,845.75	22,540.00	-17,694.25	21.50%
10.4660 Water Usage Income	13,416.00	42,000.00	-28,584.00	31.94%
10.4700 BEMA Interest Inc	3,032.15	10,000.00	-6,967.85	30.32%
10.4900 BEMA Miscellaneous Income	4,824.53	8,000.00	-3,175.47	60.31%
10.4910 Dumpster Use Income	780.00	4,000.00	-3,220.00	19.50%
10.4915 Short Term Rental Fee	1,335.00	1,150.00	185.00	116.09%
10.4920 Boat and ATV Registration	560.00	250.00	310.00	224.00%
10.4945 Reimbursement of Electrical Charges		2,550.00	-2,550.00	0.00%
10.4950 Equipment Rental	225.00	1,500.00	-1,275.00	15.00%
10.4955 Directory Sales	194.00	290.00	-96.00	66.90%
<b>Total 10.4000 BEMA Income</b>	<b>\$ 516,913.17</b>	<b>\$ 655,800.00</b>	<b>\$ 138,886.83</b>	<b>78.82%</b>
<b>Expenditures</b>				
<b>10.6000 BEMA Expenses</b>				
<b>10.6100 BEMA Payroll Expenditures</b>				
10.6110 BEMA Salary Operations & Maint A	26,179.84	76,542.00	-50,362.16	34.20%
10.6120 BEMA Salary Operations & Maint B	20,391.36	62,680.00	-42,288.64	32.53%
10.6130 BEMA Salary Assist Operations & Maint	2,638.80	6,000.00	-3,361.20	43.98%
10.6140 BEMA Salary Operations Admin	18,956.19	55,757.00	-36,800.81	34.00%
10.6170 BEMA Employee IRA Match	785.38	2,295.00	-1,509.62	34.22%
10.6240 BEMA Worker's Comp Insurance		3,400.00	-3,400.00	0.00%
10.6250 BEMA Health Benefits	14,443.01	59,946.00	-45,502.99	24.09%
<b>Taxes</b>				
CO Unemployment Tax	31.13	1,200.00	-1,168.87	2.59%
Federal Taxes (941/944)	5,214.74	15,725.00	-10,510.26	33.16%
Federal Unemployment (940)	15.84	1,200.00	-1,184.16	1.32%
<b>Total Taxes</b>	<b>\$ 5,261.71</b>	<b>\$ 18,125.00</b>	<b>-\$ 12,863.29</b>	<b>29.03%</b>
<b>Total 10.6100 BEMA Payroll Expenditures</b>	<b>\$ 88,656.29</b>	<b>\$ 284,745.00</b>	<b>-\$ 196,088.71</b>	<b>31.14%</b>
<b>10.6200 Taxes/Insurance</b>				
10.6210 Vehicle Insurance	2,047.06	5,000.00	-2,952.94	40.94%
10.6220 BEMA Fire/Casualty Insurance	19,053.75	21,450.00	-2,396.25	88.83%
10.6230 BEMA Taxes & Licenses	103.20	2,500.00	-2,396.80	4.13%
<b>Total 10.6200 Taxes/Insurance</b>	<b>\$ 21,204.01</b>	<b>\$ 28,950.00</b>	<b>-\$ 7,745.99</b>	<b>73.24%</b>
<b>10.6300 Facilities Repair &amp; Maintenance</b>				

10.6310 BEMA Facilities Infrastructure	163.18	11,000.00	-10,836.82	1.48%
10.6315 Dam Maintenance	1,450.00	2,000.00	-550.00	72.50%
10.6320 BEMA Office Maintenance		200.00	-200.00	0.00%
10.6330 BEMA Garage/Shop Maintenance	151.08	1,000.00	-848.92	15.11%
<b>10.6360 Lake Health &amp; Fish Stocking Expense</b>				
10.6362 Lake Health	287.87	20,000.00	-19,712.13	1.44%
10.6366 Fish Stocking	7,457.00	8,000.00	-543.00	93.21%
<b>Total 10.6360 Lake Health &amp; Fish Stocking</b>	<b>\$ 7,744.87</b>	<b>\$ 28,000.00</b>	<b>-\$ 20,255.13</b>	<b>27.66%</b>
<b>Total 10.6300 Facilities Repair &amp; Maintenance</b>	<b>\$ 9,509.13</b>	<b>\$ 42,200.00</b>	<b>-\$ 32,690.87</b>	<b>22.53%</b>
<b>10.6400 Equipment Repair &amp; Maintenance</b>				
10.6425 2018 Dodge Plow Truck Maint	112.27	2,500.00	-2,387.73	4.49%
10.6430 2001 Dodge Dump Truck	488.48	1,000.00	-511.52	48.85%
10.6435 2021 Dodge Plow Truck Maint	112.27	2,500.00	-2,387.73	4.49%
10.6440 1990 John Deere Road Grader Maint	65.18	2,500.00	-2,434.82	2.61%
10.6445 1996 Case Backhoe Maint	42.43	1,000.00	-957.57	4.24%
10.6450 1991 GMC pickup	317.96	500.00	-182.04	63.59%
10.6455 Bobcat Skid Steer	81.20	700.00	-618.80	11.60%
10.6460 Ford Tractor/Mower/Weed Boat	100.46	500.00	-399.54	20.09%
10.6465 2007 Sterling Water Truck Maint	1,876.68	2,500.00	-623.32	75.07%
<b>10.6470 Pool Maintenance</b>	<b>1,705.53</b>	<b>1,500.00</b>	<b>205.53</b>	<b>113.70%</b>
10.6475 2014 John Deer Gator UTV Maint		500.00	-500.00	0.00%
10.6480 Tennis Courts		500.00	-500.00	0.00%
10.6485 Other Common Areas		2,000.00	-2,000.00	0.00%
10.6490 Fuel - Gasoline/Diesel	4,588.60	9,750.00	-5,161.40	47.06%
<b>Total 10.6400 Equipment Repair &amp; Maintenance</b>	<b>\$ 9,491.06</b>	<b>\$ 27,950.00</b>	<b>-\$ 18,458.94</b>	<b>33.96%</b>
<b>10.6500 Water Maintenance</b>				
10.6510 Water Treatment Supplies/Testing	2,131.06	18,000.00	-15,868.94	11.84%
10.6530 Micro-filtration System Maintenance	3,792.31	10,000.00	-6,207.69	37.92%
10.6590 Storage Tank Maintenance	3,638.00		3,638.00	
<b>Total 10.6500 Water Maintenance</b>	<b>\$ 9,561.37</b>	<b>\$ 28,000.00</b>	<b>-\$ 18,438.63</b>	<b>34.15%</b>
<b>10.6600 Utilities</b>				
10.6610 BEMA Telephone	1,374.08	3,800.00	-2,425.92	36.16%
10.6620 BEMA Electricity	4,232.20	10,000.00	-5,767.80	42.32%
10.6641 BEMA Propane - Garage	535.87	3,350.00	-2,814.13	16.00%
10.6643 BEMA Propane - Office		1,000.00	-1,000.00	0.00%
10.6645 BEMA Pool Propane	2,259.44	6,250.00	-3,990.56	36.15%
10.6650 BEMA Trash Service	11,196.76	28,000.00	-16,803.24	39.99%
<b>Total 10.6600 Utilities</b>	<b>\$ 19,598.35</b>	<b>\$ 52,400.00</b>	<b>-\$ 32,801.65</b>	<b>37.40%</b>
<b>10.6700 Legal &amp; Professional Fees</b>				
10.6710 BEMA Legal Fees	90.00	2,500.00	-2,410.00	3.60%
10.6720 BEMA Accounting Fees	5,453.50	14,000.00	-8,546.50	38.95%
<b>10.6750 Water Rights Costs</b>				
10.6754 Water Rights Legal	1,556.00	5,000.00	-3,444.00	31.12%
<b>10.6755 WR Engineering</b>	<b>8,708.75</b>	<b>7,000.00</b>	<b>1,708.75</b>	<b>124.41%</b>

10.6756 WR Lease & Use Fees		5,500.00	-5,500.00	0.00%
<b>Total 10.6750 Water Rights Costs</b>	<b>\$ 10,264.75</b>	<b>\$ 17,500.00</b>	<b>-\$ 7,235.25</b>	<b>58.66%</b>
<b>Total 10.6700 Legal &amp; Professional Fees</b>	<b>\$ 15,808.25</b>	<b>\$ 34,000.00</b>	<b>-\$ 18,191.75</b>	<b>46.49%</b>
<b>10.6800 Office/General Administrative</b>				
10.6810 BEMA Office Supplies	2,085.73	5,000.00	-2,914.27	41.71%
10.6820 BEMA Bank Fees	8.70	500.00	-491.30	1.74%
10.6830 BEMA Postage/Shipping	459.04	1,500.00	-1,040.96	30.60%
10.6840 BEMA Shop Supplies	1,217.30	3,000.00	-1,782.70	40.58%
10.6850 BEMA Mileage Reimbursement	593.32	2,000.00	-1,406.68	29.67%
10.6860 BEMA Conferences/Education		1,500.00	-1,500.00	0.00%
10.6870 BEMA Social Club Events	1,286.39	3,000.00	-1,713.61	42.88%
10.6890 BEMA Miscellaneous Expenses		1,000.00	-1,000.00	0.00%
<b>Total 10.6800 Office/General Administrative</b>	<b>\$ 5,650.48</b>	<b>\$ 17,500.00</b>	<b>-\$ 11,849.52</b>	<b>32.29%</b>
<b>Total 10.6000 BEMA Operational Expenses</b>	<b>\$ 179,478.94</b>	<b>\$ 515,745.00</b>	<b>-\$ 336,266.06</b>	<b>34.80%</b>
<b>00.7000 Other Expenditure and (Income)</b>				
<b>10.7000 BEMA Interest Paid</b>				
10.7020 BEMA CWCB Interest		35,886.00	-35,886.00	0.00%
10.7050 BEMA Plow Truck Loan Interest Paid	122.81	240.00	-117.19	51.17%
<b>Total 10.7000 BEMA Interest Paid</b>	<b>\$ 122.81</b>	<b>\$ 36,126.00</b>	<b>-\$ 36,003.19</b>	<b>0.34%</b>
<b>CWCB Principal payments</b>		30,916.00	-30,916.00	0.00%
<b>Plow Truck principle payments</b>	3,500.00	7,100.00	-3,600.00	49.30%
10.4930 Friends of Big Elk (income-donations)	(19,000.00)	(19,000.00)	0.00	100.00%
10.4935 Friends of Big Elk Paid out-Expenses	3,091.12		3,091.12	
10.7100 Bad Debts		10,000.00	-10,000.00	0.00%
10.7120 Reserves	32,000.00	40,000.00	-8,000.00	80.00%
<b>Water Base Charges (WBC) since Aug 2018</b>	81,584.00			
<b>WTP attributable to WBC</b>				
<b>Total 00.7000 Other Expenditure</b>	<b>\$ 35,213.93</b>	<b>\$ 86,126.00</b>	<b>-\$ 50,912.07</b>	<b>40.89%</b>
<b>Total Operational Expenditures</b>	<b>\$ 179,601.75</b>	<b>\$ 551,871.00</b>	<b>-\$ 372,269.25</b>	<b>32.54%</b>
<b>Net Operating Revenue</b>	<b>\$ 337,311.42</b>	<b>\$ 103,929.00</b>	<b>\$ 511,156.08</b>	<b>324.56%</b>

# Big Elk Meadows Associations

## Statement of Activity

September 2022

	TOTAL
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Revenue	
00.4000 BEMA/BEWA Income	
10.4000 BEMA Income	
10.4010 BEMA Annual Assessment	18,784.50
10.4040 BEMA Renter Fees	450.00
10.4090 BEMA Fishing Permits	200.00
10.4500 BEMA Property Xfer Fees	600.00
10.4650 Base Water Charge Income	19.75
10.4700 BEMA Interest Inc	810.51
10.4900 BEMA Miscellaneous Income	200.00
10.4910 Dumpster Use Income	235.00
10.4915 Short Term Rental Fee	225.00
10.4920 Boat and ATV Registration	90.00
10.4955 Directory Sales	14.00
<b>Total 10.4000 BEMA Income</b>	<b>21,628.76</b>
<b>Total 00.4000 BEMA/BEWA Income</b>	<b>21,628.76</b>
<b>Total Revenue</b>	<b>\$21,628.76</b>
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GROSS PROFIT	<b>\$21,628.76</b>
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Expenditures	
00.6000 Total Expenses	
10.6000 BEMA Expenses	
10.6100 BEMA Payroll Expenditures	
10.6110 BEMA Salary Operations & Maint A	5,791.46
10.6120 BEMA Salary Operations & Maint B	4,757.03
10.6130 BEMA Salary Assist Operations & Maint	202.50
10.6140 BEMA Salary Operations Admin	4,159.57
10.6170 BEMA Employee IRA Match	173.74
10.6250 BEMA Health Benefits	3,751.43
<b>Total 10.6100 BEMA Payroll Expenditures</b>	<b>18,835.73</b>
10.6200 Taxes/Insurance	
10.6210 Vehicle Insurance	1,315.14
<b>Total 10.6200 Taxes/Insurance</b>	<b>1,315.14</b>
10.6300 Facilities Repair & Maintenance	
10.6360 Lake Health & Fish Stocking Expense	
10.6362 Lake Health	72.71
<b>Total 10.6360 Lake Health &amp; Fish Stocking Expense</b>	<b>72.71</b>

# Big Elk Meadows Associations

## Statement of Activity

September 2022

	TOTAL
<b>Total 10.6300 Facilities Repair &amp; Maintenance</b>	<b>72.71</b>
10.6400 Equipment Repair & Maintenance	
10.6420 2003 Dodge Truck Maintenance	-29.30
10.6425 2018 Dodge Plow Truck Maint	112.27
10.6435 2021 Dodge Plow Truck Maint	112.27
10.6450 1991 GMC pickup	550.00
10.6490 Fuel - Gasoline/Diesel	-25.50
<b>Total 10.6400 Equipment Repair &amp; Maintenance</b>	<b>719.74</b>
10.6500 Water Maintenance	
10.6510 Water Treatment Supplies/Testing	47.50
<b>Total 10.6500 Water Maintenance</b>	<b>47.50</b>
10.6600 Utilities	
10.6610 BEMA Telephone	378.69
10.6620 BEMA Electricity	1,086.96
10.6650 BEMA Trash Service	2,669.42
<b>Total 10.6600 Utilities</b>	<b>4,135.07</b>
10.6700 Legal & Professional Fees	
10.6720 BEMA Accounting Fees	1,392.50
10.6750 Water Rights Costs	
10.6754 Water Rights Legal	903.00
10.6755 WR Engineering	1,692.50
<b>Total 10.6750 Water Rights Costs</b>	<b>2,595.50</b>
<b>Total 10.6700 Legal &amp; Professional Fees</b>	<b>3,988.00</b>
10.6800 Office/General Administrative Expenditures	
10.6810 BEMA Office Supplies	311.29
10.6830 BEMA Postage/Shipping	16.24
10.6840 BEMA Shop Supplies	748.56
10.6850 BEMA Mileage Reimbursement	216.25
10.6870 BEMA Social Club Events	1,020.20
10.6890 BEMA Miscellaneous Expenses	47.55
<b>Total 10.6800 Office/General Administrative Expenditures</b>	<b>2,360.09</b>
<b>Total 10.6000 BEMA Expenses</b>	<b>31,473.98</b>
<b>Total 00.6000 Total Expenses</b>	<b>31,473.98</b>
00.7000 Other Operating Expenditure	
10.4935 Friends of Big Elk Expenses	3,091.12
10.7000 BEMA Interest Paid	
10.7050 BEMA Plow Truck Loan Interest Paid	25.46
<b>Total 10.7000 BEMA Interest Paid</b>	<b>25.46</b>
<b>Total 00.7000 Other Operating Expenditure</b>	<b>3,116.58</b>

# Big Elk Meadows Associations

## Statement of Activity

September 2022

	TOTAL
Payroll Expenses	
Taxes	
CO Unemployment Tax	2.39
Federal Taxes (941/944)	1,140.68
Federal Unemployment (940)	1.22
<b>Total Taxes</b>	<b>1,144.29</b>
<b>Total Payroll Expenses</b>	<b>1,144.29</b>
<b>Total Expenditures</b>	<b>\$35,734.85</b>
NET OPERATING REVENUE	\$ -14,106.09
NET REVENUE	\$ -14,106.09

# Big Elk Meadows Associations

## Statement of Activity

June - September, 2022

	TOTAL
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Revenue	
00.4000 BEMA/BEWA Income	
10.4000 BEMA Income	
10.4010 BEMA Annual Assessment	474,961.59
10.4040 BEMA Renter Fees	2,036.10
10.4090 BEMA Fishing Permits	4,310.00
10.4500 BEMA Property Xfer Fees	2,700.00
10.4650 Base Water Charge Income	4,845.75
10.4660 Water Usage Income	13,416.00
10.4700 BEMA Interest Inc	3,274.64
10.4900 BEMA Miscellaneous Income	4,824.53
10.4910 Dumpster Use Income	855.00
10.4915 Short Term Rental Fee	1,335.00
10.4920 Boat and ATV Registration	570.00
10.4930 Friends of Big Elk	19,000.00
10.4950 Equipment Rental	225.00
10.4955 Directory Sales	199.00
<b>Total 10.4000 BEMA Income</b>	<b>532,552.61</b>
<b>Total 00.4000 BEMA/BEWA Income</b>	<b>532,552.61</b>
<b>Total Revenue</b>	<b>\$532,552.61</b>
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GROSS PROFIT	<b>\$532,552.61</b>
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Expenditures	
00.6000 Total Expenses	
10.6000 BEMA Expenses	
10.6100 BEMA Payroll Expenditures	
10.6110 BEMA Salary Operations & Maint A	26,179.84
10.6120 BEMA Salary Operations & Maint B	20,391.36
10.6130 BEMA Salary Assist Operations & Maint	2,638.80
10.6140 BEMA Salary Operations Admin	18,956.19
10.6170 BEMA Employee IRA Match	785.38
10.6250 BEMA Health Benefits	14,443.01
<b>Total 10.6100 BEMA Payroll Expenditures</b>	<b>83,394.58</b>
10.6200 Taxes/Insurance	
10.6210 Vehicle Insurance	2,047.06
10.6220 BEMA Fire/Casualty Insurance	19,053.75
10.6230 BEMA Taxes & Licenses	103.20



# Big Elk Meadows Associations

## Statement of Activity

June - September, 2022

	TOTAL
<b>Total 10.6200 Taxes/Insurance</b>	<b>21,204.01</b>
10.6300 Facilities Repair & Maintenance	
10.6310 BEMA Facilities Infrastructure	163.18
10.6315 Dam Maintenance	1,450.00
10.6330 BEMA Garage/Shop Maintenance	151.08
10.6360 Lake Health & Fish Stocking Expense	
10.6362 Lake Health	360.58
10.6366 Fish Stocking	7,457.00
<b>Total 10.6360 Lake Health &amp; Fish Stocking Expense</b>	<b>7,817.58</b>
<b>Total 10.6300 Facilities Repair &amp; Maintenance</b>	<b>9,581.84</b>
10.6400 Equipment Repair & Maintenance	
10.6415 1962 Cat Track Loader	3,048.93
10.6417 International dump truck to auction	1,688.28
10.6420 2003 Dodge Truck Maintenance	461.16
10.6425 2018 Dodge Plow Truck Maint	112.27
10.6430 2001 Dodge Dump Truck	488.48
10.6435 2021 Dodge Plow Truck Maint	112.27
10.6440 1990 John Deere Road Grader Maint	65.18
10.6445 1996 Case Backhoe Maint	42.43
10.6450 1991 GMC pickup	867.96
10.6455 Bobcat Skid Steer	81.20
10.6460 Ford Tractor/Mower/Weed Boat Maintenance	0.00
10.6465 2007 Sterling Water Truck Maint	1,876.68
10.6470 Pool Maintenance	1,705.53
10.6490 Fuel - Gasoline/Diesel	4,588.60
<b>Total 10.6400 Equipment Repair &amp; Maintenance</b>	<b>15,138.97</b>
10.6500 Water Maintenance	
10.6510 Water Treatment Supplies/Testing	2,178.56
10.6530 Micro-filtration System Maintenance	3,792.31
10.6590 Storage Tank Maintenance	3,638.00
<b>Total 10.6500 Water Maintenance</b>	<b>9,608.87</b>
10.6600 Utilities	
10.6610 BEMA Telephone	951.52
10.6620 BEMA Electricity	4,232.20
10.6641 BEMA Propane - Garage	535.87
10.6645 BEMA Pool Propane	2,259.44
10.6650 BEMA Trash Service	11,196.76

# Big Elk Meadows Associations

## Statement of Activity

June - September, 2022

	TOTAL
<b>Total 10.6600 Utilities</b>	<b>19,175.79</b>
10.6700 Legal & Professional Fees	
10.6710 BEMA Legal Fees	90.00
10.6720 BEMA Accounting Fees	5,483.50
10.6750 Water Rights Costs	
10.6754 Water Rights Legal	1,556.00
10.6755 WR Engineering	8,708.75
<b>Total 10.6750 Water Rights Costs</b>	<b>10,264.75</b>
<b>Total 10.6700 Legal &amp; Professional Fees</b>	<b>15,838.25</b>
10.6800 Office/General Administrative Expenditures	
10.6810 BEMA Office Supplies	1,965.02
10.6820 BEMA Bank Fees	8.70
10.6830 BEMA Postage/Shipping	459.04
10.6840 BEMA Shop Supplies	1,238.42
10.6850 BEMA Mileage Reimbursement	593.32
10.6870 BEMA Social Club Events	1,286.39
10.6890 BEMA Miscellaneous Expenses	79.55
<b>Total 10.6800 Office/General Administrative Expenditures</b>	<b>5,630.44</b>
<b>Total 10.6000 BEMA Expenses</b>	<b>179,572.75</b>
<b>Total 00.6000 Total Expenses</b>	<b>179,572.75</b>
00.7000 Other Operating Expenditure	
10.4935 Friends of Big Elk Expenses	3,091.12
10.7000 BEMA Interest Paid	
10.7050 BEMA Plow Truck Loan Interest Paid	122.81
<b>Total 10.7000 BEMA Interest Paid</b>	<b>122.81</b>
<b>Total 00.7000 Other Operating Expenditure</b>	<b>3,213.93</b>
Payroll Expenses	
Taxes	
CO Unemployment Tax	31.13
Federal Taxes (941/944)	5,214.74
Federal Unemployment (940)	15.84
<b>Total Taxes</b>	<b>5,261.71</b>
<b>Total Payroll Expenses</b>	<b>5,261.71</b>
<b>Total Expenditures</b>	<b>\$188,048.39</b>
NET OPERATING REVENUE	<b>\$344,504.22</b>
NET REVENUE	<b>\$344,504.22</b>

# Big Elk Meadows Associations

## Statement of Financial Position

As of September 30, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
00.1000 Total Cash	
10.1010 Checking x1264	299,306.64
10.1020 Money Market x4650	290,242.16
80.1010 Reconstruction x4556	63,590.06
90.1010 BEWA Reconstruction x2312	0.00
<b>Total 00.1000 Total Cash</b>	<b>653,138.86</b>
<b>Total Bank Accounts</b>	<b>\$653,138.86</b>
Accounts Receivable	
00.1200 Accounts Receivable (A/R)	0.00
10.1200 BEMA Accounts Receivable	36,016.04
<b>Total 00.1200 Accounts Receivable (A/R)</b>	<b>36,016.04</b>
<b>Total Accounts Receivable</b>	<b>\$36,016.04</b>
Other Current Assets	
00.1300 Undeposited Funds	0.00
10.1090 Pre-Paid Special Assessments	0.00
10.1250 FEMA Receivable	
10.1256 FEMA PAAP Receivables PW 316 - Mirror Dam	63,310.11
10.1258 FEMA Receivables PW 318 - Meadow Dam	0.00
<b>Total 10.1250 FEMA Receivable</b>	<b>63,310.11</b>
10.1260 Assessments Due to BEMA from other accounts	0.00
10.1270 Fairshare due to BEMA from BEWA	0.00
10.1280 CDBG Accounts Receivables - DR2	
10.1281 CDBG Receivables - BEM -01 Willow Dam	0.00
10.1282 CDBG Receivables BEM-02 Riparian	0.00
10.1283 CDBG Receivables - BEM-03	0.00
10.1285 CDBG Receivables - Sunset Dam BCC	0.00
<b>Total 10.1280 CDBG Accounts Receivables - DR2</b>	<b>0.00</b>
10.1287 DEF - Accounts Receivable	0.00
10.1290 BEMA Allowance for Bad Debt	0.00
20.1090 BEWA Pre-Paid Special Assessments	0.00
20.1250 BEWA FEMA Receivable	0.00
20.1260 Assessments Due to BEWA from Other Accounts	0.00
20.1270 CDPHE Receivable	0.00
20.1290 BEWA Allowance for Bad Debt	0.00
20.1410 BEWA Prepaid Expenditures	0.00
80.1260 SA payments due to BEMR	0.00

# Big Elk Meadows Associations

## Statement of Financial Position

As of September 30, 2022

	TOTAL
90.1260 SA payments due to BEWR	0.00
Repayment	
Repay for advance on 5/10/2022 check #22230	0.00
<b>Total Repayment</b>	<b>0.00</b>
<b>Total Other Current Assets</b>	<b>\$63,310.11</b>
<b>Total Current Assets</b>	<b>\$752,465.01</b>
Fixed Assets	
00.1500 Infrastructure	
10.1510 Buildings	68,588.11
10.1515 Office - 29 Willow Dr	122,555.62
10.1520 Recreation - Picnic Area - playground	0.00
10.1530 Pool	52,409.78
10.1540 Water Treatment Plant	16,346.40
10.1545 Water Ionization Plant	5,571.06
10.1560 Water Filters	5,002.49
10.1570 Water Tanks	30,856.21
10.1595 Dumpster Pad	22,689.51
20.1510 BEWA Water Treatment Plant	83,904.85
20.1540 BEWA Ionization Plant	141,415.59
20.1550 BEWA Water Mains	170,939.45
20.1560 BEWA Water Filters	782.02
<b>Total 00.1500 Infrastructure</b>	<b>721,061.09</b>
00.1600 Land	
10.1610 Common Land	190,727.87
10.1620 Lake Improvements	42,272.46
10.1630 Dams and Dam Improvements	146,438.96
10.1640 Roads and road upgrades	12,394.68
<b>Total 00.1600 Land</b>	<b>391,833.97</b>
00.1700 Water Augmentation	1,060.84
10.1710 BEMA Existing Water Augmentation	529,573.43
10.1720 BEMA Prepaid Water Augmentation	34,721.98
20.1750 BEWA Water Rights	10,752.46
<b>Total 00.1700 Water Augmentation</b>	<b>576,108.71</b>
00.1800 Equipment	4,766.57
10.1820 BEMA Machinery & Equipment	87,698.36
10.1830 BEMA Vehicles	68,452.62
10.1840 Bobcat Skidster	49,441.31
20.1820 BEWA Machinery & Equipment	2,319.89
20.1830 BEWA Vehicles	1,231.06
<b>Total 00.1800 Equipment</b>	<b>213,909.81</b>

# Big Elk Meadows Associations

## Statement of Financial Position

As of September 30, 2022

	TOTAL
00.1900 Other fixed assets	
10.1900 BEMA Accumulated Depreciation	0.00
20.1900 BEWA Accumulated Depreciation	0.00
<b>Total 00.1900 Other fixed assets</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$1,902,913.58</b>
<b>TOTAL ASSETS</b>	<b>\$2,655,378.59</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
00.2000 Accounts Payable (A/P)	-25.50
10.2120 Accounts Payable	4,013.24
<b>Total 00.2000 Accounts Payable (A/P)</b>	<b>3,987.74</b>
<b>Total Accounts Payable</b>	<b>\$3,987.74</b>
Other Current Liabilities	
00.2260 Transfers Between Accounts	
10.2260 Due from BEMA to other accts	0.00
20.2260 Due from BEWA to other accounts	0.00
20.2270 Fairshare owed to BEMA	0.00
90.2260 Due from BEWR to other accounts	0.00
<b>Total 00.2260 Transfers Between Accounts</b>	<b>0.00</b>
00.2300 Assessment Liabilites	
10.2300 BEMA Prepaid Special Assessments	0.00
10.2350 BEMA Prepaid Annual Assessment	0.00
20.2300 BEWA Prepaid Special Assessments	0.00
20.2350 BEWA Prepaid Annual Assessments	0.00
<b>Total 00.2300 Assessment Liabilites</b>	<b>0.00</b>
00.2600 Loans Payable	
10.2630 BEMA 100K Loan Principal	0.00
10.2640 BEMA Plow Truck Loan - Bank of the West	4,233.79
10.2650 BEMA Grader Loan	0.00
20.2650 BEWA Water Project Loan	0.00
<b>Total 00.2600 Loans Payable</b>	<b>4,233.79</b>
00.2700 Special Funds Liabilites	
10.2700 BEMA Donations	0.00

# Big Elk Meadows Associations

## Statement of Financial Position

As of September 30, 2022

	TOTAL
<b>Total 00.2700 Special Funds Liabilities</b>	<b>0.00</b>
10.2800 Payroll Liabilities	0.00
10.2810 BEMA Federal Taxes	3,411.87
10.2830 BEMA State Withholding	622.00
10.2840 BEMA FUTA Payable	141.84
10.2850 BEMA SUI Payable	18.70
10.2860 Assessment	1,067.76
10.2870 Charles Schwab	172.06
10.2880 Child Support	0.00
10.2890 Kaiser Healthcare (formerly United)	0.00
2022-2033 Annual Assessment	134.28
<b>Total 10.2800 Payroll Liabilities</b>	<b>5,568.51</b>
80.0000 Retainage Payable	0.00
80.2250 Prepaid FEMA Reimbursements	0.00
Direct Deposit Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$9,802.30</b>
<b>Total Current Liabilities</b>	<b>\$13,790.04</b>
Long-Term Liabilities	
00.2900 Notes Payable	
10.2900 BEMA CWCB Loans	
10.2910 CWCB Loan Meadow Rebuild C150327	242,675.69
10.2920 CWCB Reconstruction Loan C150391	907,865.79
<b>Total 10.2900 BEMA CWCB Loans</b>	<b>1,150,541.48</b>
<b>Total 00.2900 Notes Payable</b>	<b>1,150,541.48</b>
<b>Total Long-Term Liabilities</b>	<b>\$1,150,541.48</b>
<b>Total Liabilities</b>	<b>\$1,164,331.52</b>
Equity	
00.3200 Retained Earnings	2,122,318.96
00.3210 Opening Balance Equity	-975,776.11
Net Revenue	344,504.22
<b>Total Equity</b>	<b>\$1,491,047.07</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,655,378.59</b>