



**Finance Committee Report**  
**David Evertson, Co-Committee**  
**Chair**

**Meeting Feb 9th 2023 5-6pm**

**Members:**– Co-Chairs, David Evertson and Roy McCutchen; Members Curt Loomis, Pat Sorenson, Meredith Campie, Dan Wray [Paul Cyphers](#). Absent:

**Finance Committee Meetings/Actions:**

**Open Action Items:**

- 1) **Treasurer Report for Feb Board meeting**
  - a. **Highlights of increased expenses**
    - i. **Facilities infrastructure, water rights engineering**
- 2) **Clean up QBs committee report**
  - a. **Meeting with accountant April 1<sup>st</sup>**
  - b. **Bobby C has document from which committee is working from**
  - c. **Should have cleaned up by April/May to turn over to get taxes caught up**
  - d. **Money from FEMA will not be taxed a income per Paul C**
- 3) **Reserve study discussed and the need for increasing our reserves and how to fund such reserves**
  - a. **Should be putting up \$100,000 per year into reserve up to twice annual budget**
  - b. **Town hall meeting may be needed to discuss increase dues to cover inflation and reserve accounts**
- 4) **Yearly budget process**

**Next Meeting**

**Thursday, March 9 · 5:00 – 6:00pm**

**Google Meet joining info**

**Video call link: <https://meet.google.com/akb-eoth-smy>**

**Or dial: (US) +1 708-713-5804 PIN: 910 027 280#**

**More phone numbers: <https://tel.meet/akb-eoth-smy?pin=8406421721587>**