



**Finance Committee Report**  
**David Evertson, Co-Committee**  
**Chair**

**Meeting Mar 9th 2023 5-6pm**

**Members:**– Co-Chairs, David Evertson and Roy McCutchen; Members Curt Loomis, Pat Sorenson, Meredith Campie, Dan Wray [Paul Cyphers](#). Absent: Meredith Campie

**Finance Committee Meetings/Actions:**

**Open Action Items:**

- 1) Treasurer Report for Feb Board meeting
  - a. Highlights of increased expenses
    - i. Facilities infrastructure, water rights engineering
- 2) Clean up QBs committee report
  - a. Meeting with accountant April 1<sup>st</sup>
  - b. Should have cleaned up by April/May to turn over to get taxes caught up
  - c. Not going to share what we have found so far
- 3) Reserve study discussed and the need for increasing our reserves and how to fund such reserves
  - a. Should be putting up \$100,000 per year into reserve up to twice annual budget
  - b. Town hall meeting may be needed to discuss increase dues to cover inflation and reserve accounts
- 4) Yearly budget process
  - a. Limited access to QBs to be granted to Committee Chair for preparation of budget
  - b. Only access is for generation of report. No drilling down to detail
  - c. Must export to excel then work from there
- 5) Approval of Unpaid Assessments Policy discusses **needs board vote**
- 6) **Need to vote** on town hall meeting to go over budget? Reserve fund

**Next Meeting**

Thursday, April 6 · 5:00 – 6:00pm

Google Meet joining info

Video call link: <https://meet.google.com/akb-eoth-smy>

Or dial: (US) +1 708-713-5804 PIN: 910 027 280#

More phone numbers: <https://tel.meet/akb-eoth-smy?pin=8406421721587>