



Finance Committee Report
David Evertson, Co-Committee
Chair

Meeting April 6th 2023 5-6pm

Members:– Co-Chairs, David Evertson and Roy McCutchen; Members Curt Loomis, Pat Sorenson, Meredith Campie, Dan Wray [Paul Cyphers](#). Absent: Meredith Campie, Roy McCutchen, Pat Sorenson, Dan Wray,

Also present: Bobby Clevenger, Devona Slayer

Finance Committee Meetings/Actions:

Open Action Items:

- 1) Treasurer Report for April Board meeting
 - a. Highlights of increased expenses
 - i. Facilities infrastructure, water rights engineering
- 2) Reserve study discussed and the need for increasing our reserves and how to fund such reserves
 - a. Should be putting up \$213,494 per year into reserve
- 3) Yearly budget process
 - a. Access to QBs granted to Committee Chair for preparation of budget March 30th with budget due on the 6th of April.....
 - b. No input from president as requested to expand on where budget previously presented was lacking in depth until going over the budget.
 - c. Evertson presented his proposed budget. It was not agreeable to committee members present
 - d. No recommendation on budget from committee as no agreement could be hammered out
- 4) **Need to vote** on town hall meeting to go over budget? Reserve fund?

Next Meeting
Thursday, May 11th · 5:00 – 6:00pm
Google Meet joining info
Video call link: <https://meet.google.com/akb-eoth-smy>
Or dial: (US) +1 708-713-5804 PIN: 910 027 280#
More phone numbers: <https://tel.meet/akb-eoth-smy?pin=8406421721587>