PRESS RELEASE

BEVMAQ with Record Profit Growth in 2023

Quakenbrück – 01/25/2024 – BEVMAQ, the pioneering provider of a transactional online platform for the sale and purchase of used beverage machinery, underlines its continued success in 2023. The company achieved a new record on its profitable growth path by doubling order intake and machines online. Next to strengthening its positioning in the DACH region, BEVMAQ significantly extended its partner, seller, and buyer network in Europe.

The increased transaction volume surged in 2023 is mirroring the growing demand for a transactional platform model among beverage processors seeking convenient, efficient, and transparent solutions for sourcing and selling used equipment.

Recognizing the need for comprehensive support services, BEVMAQ expanded its full-service offering to include storage solutions. This expansion provides customers with a seamless solution for managing their used machinery inventory, ensuring that sellers' equipment can be properly stored and protected until it is sold, or buyers can receive it.

BEVMAQ continually optimized its platform technology throughout 2023, introducing new process automations to enhance communication and streamline the user experience. With accessibility 24/7, the online platform provides full price transparency and a product range from single equipment to large production lines in the value rage from 5,000 to 6 million euros. In 2023 the craft brewing segment experienced a remarkable growth shown by several transactions closed with small to mid-size brewers.

"We are incredibly proud of our remarkable achievements in 2023," stated Carsten Hormes, CEO & Managing Shareholder of BEVMAQ. "Our record-breaking performance, expanding network, enhanced platform technology, and strong performance in key regions demonstrate the positive impact we are having on the beverage industry. In 2024 we will continue to grow profitably and further develop our services to meet the evolving needs of beverage processors."

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About BEVMAQ

BEVMAQ specializes in the global trade of used machinery in the beverage industry. With the machine platform www.bevmaq.com, the company offers holistic transaction processing for sellers and buyers of used machines.

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BEVMAQ's managing directors: Carsten Hormes und Benedikt Ruf (from left to right).

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