

CLAIM

CROWD-SOURCED FUNDING OFFER DOCUMENT

Dated 4 November 2020

Offer of fully-paid ordinary shares in Claim App Pty Ltd at 83cents per share to raise a maximum of \$350,000.

This crowd-sourced funding (**CSF**) offer document relates to the Offer of fully-paid ordinary shares in Claim App Pty Ltd. This Offer is made under the CSF regime in Part 6D.3A of the Corporations Act 2001 (**Corporations Act**).

Issuer

Claim App Pty Ltd ACN 628425338

Intermediary

Birchal Financial Services Pty Ltd AFSL 502618

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Glossary

Section 1: Risk warning

Crowd-sourced funding is risky. Issuers using this facility include new or rapidly growing ventures. Investment in these types of ventures is speculative and carries high risks.

You may lose your entire investment, and you should be in a position to bear this risk without undue hardship.

Even if the company is successful, the value of your investment and any return on the investment could be reduced if the company issues more shares.

Your investment is unlikely to be liquid. This means you are unlikely to be able to sell your shares quickly or at all if you need the money or decide that this investment is not right for you.

Even though you have remedies for misleading statements in the offer document or misconduct by the company, you may have difficulty recovering your money.

There are rules for handling your money. However, if your money is handled inappropriately or the person operating the platform on which this offer is published becomes insolvent, you may have difficulty recovering your money.

Ask questions, read all information given carefully, and seek independent financial advice before committing yourself to any investment.

Section 2: Information about the Company

2.1 Note from the Founder

Thank you for taking the time to read over our innovative app and web service named Claim App (“Claim”). Claim was developed in early 2019 after noticing the decline in foot traffic for high street businesses.

The smartphone has become a major tool for not only entertainment but also for information and on-line sales. Studies have shown that the average smartphone user spends between 3 to 4 hours per day on their device.

Claim gives small to medium businesses a direct link to our engaged user base who are within 5km of their venue. It’s direct marketing to our captive audience for a small monthly or yearly fee.

Since Claim launched in early 2019, it attracted over 26,000 users to the platform and had over 120 paying clients pre Covid. Claim is now raising funds to further develop its product and to expand into larger markets including Sydney and Melbourne.

If you have any further questions or require further clarification not disclosed in this offer document, we welcome your call or email to discuss.

2.2 Company details

This offer of shares is made by Claim App Pty Ltd ACN 628425338 (the Company).

The Company was incorporated on 27.08.2018.

Company name	Claim App Pty Ltd
ACN ABN	628 425 338 89 628 425 338
Offer Type	Crowd-sourced funding
Offer Date	4 November 2020
Offer Details	Offer of fully-paid ordinary shares in Claim App Pty Ltd at [83 cents] AUD per share to raise a maximum of \$350,000.
Registered office and contact details	65 Stella Street, Holland Park QLD 4121 Australia
Principal place of business	65 Stella Street, Holland Park QLD 4121 Australia

2.3 Description of the business

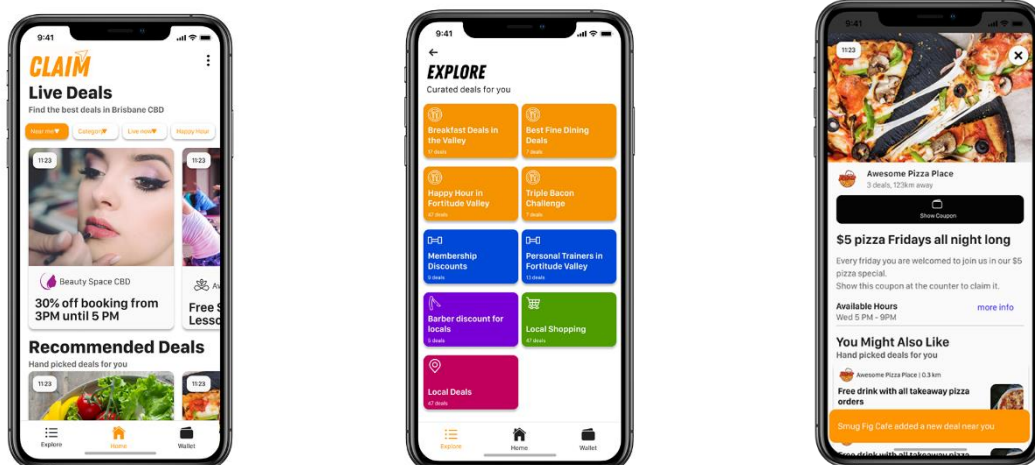
Claim App is designed to help local businesses connect with potential customers nearby. The app allows the business to offer live deals or information to people within walking distance of the business to entice them to visit. The app filters the customer's location using Google Maps/Foursquare and sends them a notification of the live deal.

The app gives businesses a login to the business portal, which allows them to connect with our local and engaged audience to push deals or information with the aim of driving more sales to the business.

Customers will receive a notification if they are within a certain distance of the venue and/or if they have an interest in the venue who is providing the deal. The user has the ability to choose the radius they see deals from. To redeem, the customer will simply show the App to the person at the counter or through email/phone. There are plans to integrate with booking/payment systems to close out the transaction loop in the next 6 to 12 months.

Claim is currently beta testing version 2 of the app/web version in preparation for restrictions to start easing as Covid starts to subside in Australia. We currently have over 40 businesses pre-registered for when we relaunch mid-November in Brisbane.

Claim v1 was offered to businesses for free during the Covid lockdown in Brisbane while we gained valuable insights from both consumer & business to improve the product for version 2. In version 1, Claim App had over 120 paying clients and the app has been downloaded over 26,000 times, primarily in Brisbane.



the app to businesses for free when we first launched to test the market and establish a price point where businesses felt they were getting value for money from Claim. After 6 months, we steadily converted businesses from the free trial to paying monthly subscribers.

The main sectors we will be targeting will be:

- Hospitality (90,000+ businesses Australia wide)*
<https://www.bankwest.com.au/content/dam/bankwest/documents/business/insights/focus-on-hospitality-2018.pdf>
- Health & fitness (4,000+ gyms and 39,000+ personal trainers)
<https://www.ibisworld.com/au/industry/personal-trainers/4195/>
- Hair & Beauty (22,000+ beauty salons)
<https://nationalindustryinsights.aisc.net.au/industries/personal-services/beauty>
- Events
- General services

Our next market after Brisbane will be Melbourne, in early 2021. We have already had discussions with groups in Melbourne with large networks which will aid growth in the hospitality and beauty industries.

Post raise growth plans:

Client acquisition:

Some methods we will use to attract new clients to the platform include;

- 1) Offshore email/tele-marketing firm actively contacting potential clients with an on the ground sales team closing deals where required
- 2) Partnerships with groups such as POS companies in the hospitality/retail sectors as well as the National Retailers Association which will receive a small commission for any of their members joining the platform
- 3) Digital marketing targeting business owners with a link to the Claim Business landing page.

User acquisition:

Methods we will use to attract users to the platform include;

- 1) Digital and social media marketing
- 2) Driving traffic from Google to our web based deals portal using search engine optimisation. This also means our main metric isn't just app downloads, as we can now expand our audience to people who wish to search for deals off their computers. It's also easier to integrate with affiliates.
- 3) In venue activations and marketing - such as signage at the venue letting consumers know they are on the platform and events in venues where we will

give an incentive such as a free coffee in exchange for downloading the app and redeeming.

- 4) University activations such as stalls at Orientation weeks. We did an event at QUT Brisbane in 2019 and had over 900 app downloads in 3 hours from the stall we had set up.

Competitor Analysis:

Segment	CLAIM	F&B Table Filling App	International Deal Platform	Locally based E-Commerce Service	Locally based deals platform
Multiple Industries	✓	✗	✓	✓	✓
Live deals	✓	✓	✓	✗	✗
Location (nearby deal)	✓	✓	✓	✗	✗
Business controls content	✓	✓	✗	✗	✗
Push notifications (Business controlled)	✓	✗	✗	✗	✗
Notes	In market 12 months Simple to use from a consumer and business point of view	In market for 4 years, only fills restaurant tables. App is good. Only does F&B deals	Cluttered, big market share, a lot of content, not always relevant	Voucher website, no live deals, updates often	Poor presentation, no live deals

2.4 Business and revenue model

Claim App is a low cost subscription model for small to medium businesses.

There are two payment options for businesses.

- Fortnightly (\$24.90 per fortnight)
- Yearly (\$365 - \$1 per day)

There are plans to introduce other revenue streams such as surge pricing to promote deals during peak times (such as happy hour on a Friday afternoon) and generating revenue through data collection of users buying/spending habits through the app/website.

Claim App is free for consumers to download and source deals.

We are also in the process of setting up affiliate deals with other tech startups and businesses. To date we have deals with the following:

Cross Bet: An online betting platform founded by ex Bet Easy/Neds senior manager.

The deal: Any Claim App user who joins Cross Bet will receive a bonus bet for joining the platform. In exchange Claim will receive 10% of their losses on the platform for that user's lifetime. Claim and Cross Bet will also work together in terms of promotions and big events to increase our customer base. Examples being football finals, State of Origin and Spring Racing Carnival.

Dine-In-Tin: A Brisbane startup who gives consumers a "tin" full of restaurant deals. Each voucher gives the consumer \$10 off at 20 of Brisbane's best restaurants. The consumer pays \$35 for \$200 worth of value.

The deal: Dine-In-Tin will provide a curated deal package for Claim users through our app using their strong links to the restaurant community. This deal is purely designed to increase consumer engagement through the app, there is no additional revenue to the business yet.

Gig Up: Gig Up is giving the people of Brisbane a platform to find upcoming concerts and events nearby.

The deal: Claim App & Gig Up partner to link gigs, festival and concert goers with the best deals near the gig, event or concert they are attending. Whether it be a last minute make up appointment or dinner/drinks before the concert. There will be cross promotion between both companies to encourage each user base to join the other.

This will assist Claim & Gig Up with lower customer acquisition costs. Initially there is no money exchanged between the 2 parties but affiliate deals may later be integrated.

2.5 Business strategy

Claim aims to generate revenue through a simple subscription model. Businesses are able to sign up through the web dashboard, create content for our user base and manage their account/payment details. This has been rebuilt to allow for scalability without the need for multiple internal staff to manage.

We are aiming to test out version 2 beta until the end of 2020 in Brisbane, then launching into Sydney and Melbourne early 2021 (depending what happens with Covid restrictions in these cities).

The key differences between version 1 of the app and the brand new service include;

- Better user interface.
- Updated branding to better reflect what we are setting out to achieve.
- Easier for customers to redeem deals through the app and in the venue.
- Businesses can sign up/cancel and check return on investment through a web portal, making it more scalable. With less sales people and admin staff required as we grow.
- User tracking and data improvements, which will become an extra revenue stream

Claim is revenue producing again as of November 2020. When Covid hit (March 2020), Claim was paused while we rebuilt the product so the business was prepared to scale up once restrictions eased. Prior to the lockdown in Brisbane, Claim had 120 paying businesses on the app.

2.6 Capital structure

To date Claim has been funded by:

- \$60,000 invested by founder to establish version 1 of the product and conduct R&D to build out version 2
- Investor (\$20,000) in exchange for equity shares
- Family loan of \$10,000 (unsecured)
- Sales revenue (subscription fees)
- Government grant (\$5,500 lord mayor entrepreneur grant to assist in marketing/market research)

2.6.1 Issued capital

Claim App Pty Ltd has 1,260,000 ordinary shares on issue. Table 1 below sets out the issued capital of Claim App Pty Ltd.

Table 1: Issued capital of the Company before the Offer

Shareholder	Share Type	Shares	Options
Tim Langford	Ordinary	1,020,600	Nil
Johnny Toshio	Ordinary	189,000	Nil

Bryce Greig	Ordinary	50,400	Nil
Total		1,260,000	Nil

2.6.2 Equity (pre and post-offer)

Table 2 sets out the issued capital of the Company following the Offer.

Table 2: Issued capital of the Company following the Offer

Shares	Minimum Subscription	Maximum Subscription
Existing Shares	1,260,000 89%	1,260,000 75%
Offer Shares	150,602 11%	421,686 25%
Total shares on issue	1,410,602 100%	1,681,686 100%

2.6.3 Rights and liabilities associated with securities

As at the date of this Offer, the only class of shares on issue are ordinary shares. There is no shareholder's agreement between the existing shareholders and as such, the rights and liabilities associated with the shares are as set out in the Company's constitution.

Shareholders are able to transfer shares to a third party should it not exceed 5% of the companies shares. Any share transfer above 5% will require board approval.

A more detailed description of the rights associated with the shares is set out in Section 3.3 below.

2.6.4 Debt funding and other sources of funding

Claim App currently has a \$10,000 loan from Denise & Emmett Lyons, who are the grandparents of the founder. The interest on this is 2.5% annually and there is no set date for repayment or additional conditions.

These loans will not be paid back using funds from the CSF offer.

2.6.5 Other financing

Claim App will be applying for the Ignite Grant in Queensland once it becomes available. The grant is for up to \$100,000 with a contribution of \$20,000 from the business (\$120,000 in total). We expect this to open in November 2020, but is subject to Covid and the results of the Queensland State Election.

2.7 Directors and the Claim Team

MANAGEMENT/DIRECTORS



Tim Langford - Founder/Director & currently 81% shareholder Claim App Pty Ltd

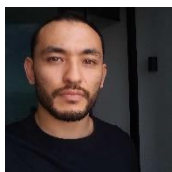
Ex Commercial Real Estate (CBRE) & Property Development Manager (Far East Consortium), Tim runs the business day to day by bringing on new business, setting up structures as the business grows & liaising with marketing to generate more downloads from customers. Studied Business Management majoring in Economics at Griffith University.



Mary Gliddon - Director/Finance Manager

Mary is an experienced business owner and finance manager, owning her own business for over 15 years and being a finance manager for a large family office. Mary's role is to manage bookkeeping and accounting for Claim App.

THE TEAM



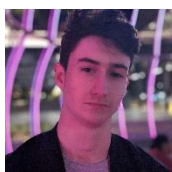
Johnny Toshio - Product Manager – 15% shareholder Claim App Pty Ltd

Senior product manager, previously worked for Group On in Brazil & 7+ years experience in software development & running a team of developers.



Christine Potter from Kiedo Communications

Christine is the managing director of Kiedo Communications and has over 10 years of experience in Sales, Marketing, Business Development, Events, PR, Partnerships and Brand Management.



Tyler Burnett - Front End Developer

I am in my senior years of my studies majoring in software development whilst also working for the Claim team as their Front-end developer. To be specific, my role has included the development of the mobile app and the dashboard. Before working for claim and well before my studies at Griffith University.



Zultan Holder - Back End Developer

Currently studying a bachelor of Computer Science, 4 years experience programming in many different languages, mentored

students and placed highly in technological competitions. Underwent Cyber Security work experience in Canberra for the department of defence and hold an industry standard cyber security certification.

ADVISORS



Ben Pullen

Experienced Managing Director with a demonstrated history of working in the telecom, biomed and marketing sectors. Strong international experience in the UK, US, Philippines, India and Australia. Skilled in Entrepreneurship, Strategic Business Management and Marketing.



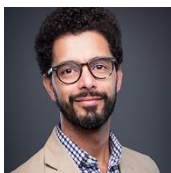
Liam McMahon

Liam is the Managing Partner and founder of Enyo Lawyers, practising in the areas of litigation, corporate and commercial law. Liam has a broad commercial litigation practice, with a particular focus on shareholder disputes and director disputes, breach of contract, property disputes, joint ventures and complex insolvency disputes.



Sam Carson

Sam Carson is the Co-Founder and creator of Acai Brothers Superfood Bar and Insidr Media. Before starting Acai Brothers and Insidr Media, Sam owned a Snap Fitness franchise in Cleveland, Brisbane. Health and wellness has always been a love of his and of late, developing business', investing in business' and assisting young entrepreneurs launch their business is also something that he loves pursuing. Sam's skills range from marketing/branding, operations, sales and strategy and overall love of business



Jonathan Butler-White

Jonathan is all about people, relationships and communication. An extensive background in specialist and generalist HR, leadership, strategy and governance underpin a passion for working with diverse individuals to find incredible solutions.



Shaun Potter

Experienced Financial Advisor with a demonstrated history of working in both the financial services industry and with Corporate and business clients. Experience of being involved on both sides of the balance sheet has proved invaluable. Skilled in Management, Mergers & Acquisitions (M&A), Financial Risk, Risk Management, and Corporate Finance. Strong finance professional graduated from University of Technology Sydney with Master of Business Administration.

2.8 Risks facing the business

An investment in Claim App Pty Ltd should be seen as high-risk and speculative. A description of the main risks that may impact the Company's business are below. Investors should read this section carefully before deciding to apply for shares under the Offer. There are also other, more general risks associated with Claim App Pty Ltd (for example, risks relating to general economic conditions or the inability to quickly or easily sell your shares).

Risk	Description
Cash flow risk	The Company's operating activities involve a series of cash inflows and outflows. Although the Company seeks to manage its cash flow efficiently, there is a risk that the Company may not have sufficient cash or working capital, at times, to fund both its operations and its expansion plans. This could affect the Company's profitability, future prospects, and its ability to meet its business objectives.
Funding risk	The Company is in the process of raising funds to achieve its strategic business objectives and to cover its projected operating expenses. The Company may not raise all of the required funding and therefore not achieve all of its business objectives. The Company may also need to raise additional funds in the future from investors or third parties. There is no assurance that the Company will be able to obtain additional rounds of funding on substantially the same terms as outlined in this Offer Document or at all. The Company's value may be materially affected if the required additional funding is not available.
Insolvency risk	The Company is not yet profitable. The company is seeking to obtain further funding to achieve its objectives. There is no guarantee that funding will be available on favourable terms or that the Company will receive any level of funding at all.

Technology risk	<p>The Company uses a number of sales, marketing and member communication technology solutions. Despite the Company's measures to effectively manage these systems and risks, if any of these technologies were to fail without notice, it could interrupt the Company's ability to sell or communicate with customers, which could have a direct impact on revenue and profitability.</p>
Startup risk	<p>The Company has a limited operating history and will build the business with the funds raised through this crowd-sourced funding offer.</p> <p>As an early stage business, the Company is subject to all of the risks associated with early stage companies, including uncertainty around the volume and origin of revenue streams, size and existence of repeat customers, and risks associated with evolving technology. In particular, the Company is not yet profitable and is yet to generate revenue through certain anticipated revenue streams.</p> <p>The commercial success of the business will depend on many factors including the Company's ability to attract and retain quality staff and loyal customers.</p>
Brand risk	<p>If the Company does not maintain consistent levels of quality and service in its offering, the Company's brand and reputation could be damaged. In an increasingly connected world, damage to a company's brand and reputation can be catastrophic. The Company is acutely aware of this risk and is vigilant to ensure that it maintains a consistently high level of product quality and customer service.</p>

2.9 Financial information

In the following pages are the financial statements for the financial year ended 30 June 2020.

Profit and Loss

Claim App Pty Ltd
For the year ended 30 June 2020

	2020
Trading Income	
Sales	1,411.42
Total Trading Income	1,411.42
Gross Profit	1,411.42
Other Income	
Government Grants	1,625.00
Total Other Income	1,625.00
Operating Expenses	
Accounting	350.00
Advertising	5,175.21
App Development Expenses	7,574.98
Bank Fees	125.21
Computer Expenses	2,373.77
Consulting & Contracting	5,500.00
Donations	51.21
Ezidebit bank fees	104.77
Meeting Expenses	107.82
Office Expenses	214.50
Printing & Stationery	730.87
Subscriptions	607.64
Travel - National	77.54
Total Operating Expenses	22,993.52
Net Profit	(19,957.10)

Cash Summary

Claim App Pty Ltd
For the 12 months ended 30 June 2020
Excluding GST

Jun 2020

Income	
Government Grants	1,625
Sales	1,411
Total Income	3,036
Less Operating Expenses	
Accounting	350
Advertising	5,175
App Development Expenses	7,575
Bank Fees	125
Computer Expenses	2,374
Consulting & Contracting	5,500
Donations	51
Ezidebit bank fees	105
Meeting Expenses	108
Office Expenses	215
Printing & Stationery	731
Subscriptions	608
Travel - National	78
Total Operating Expenses	22,994
Operating Surplus (Deficit)	(19,957)
Plus Non Operating Movements	
Formation costs	(29,419)
Director Loan - Tim Langford	40,517
Loan - Denise Lyons	10,000
Total Non Operating Movements	21,098
GST Movements	
GST Inputs	(1,899)
GST Outputs	1,428
Net GST Movements	(471)
Net Cash Movement	670
Summary	
Opening Balance	22
Plus Net Cash Movement	670
Closing Balance	692

Balance Sheet

Claim App Pty Ltd

As at 30 June 2020

30 JUN 2020

Assets

Bank

Claim Transaction Acct	691.50
Total Bank	691.50

Non-current Assets

Cash on hand	120.00
Formation costs	29,418.58
Total Non-current Assets	29,538.58

Total Assets	30,230.08
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Liabilities

Current Liabilities

GST	(537.00)
Total Current Liabilities	(537.00)

Non-current Liabilities

Director Loan - Tim Langford	60,000.00
Loan - Denise Lyons	10,000.00
Loan - Mary Langford	1,430.00
Total Non-current Liabilities	71,430.00

Total Liabilities	70,893.00
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Net Assets	(40,662.92)
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Equity

Current Year Earnings	(19,957.10)
Issued Shares	120.00
Retained Earnings	(20,825.82)
Total Equity	(40,662.92)

Movements in Equity

Claim App Pty Ltd
For the year ended 30 June 2020

	2020	2019
Equity		
Opening Balance	(20,705.82)	-
Current Year Earnings	(19,957.10)	(20,825.82)
Issued Shares	-	120.00
Total Equity	(40,662.92)	(20,705.82)

Management comments on historical performance and outlook

For the financial year to 30-6-20 sales revenue has been minimal as the business took advantage of the Covid lockdown period to further enhance its product. There was a small amount of sales revenue and some funds coming from a Government grant, with total income for the period of \$3,036. To date we have over 40 businesses who have preregistered for the new version and are paying as of November 1.

Expenditure in the period was mainly on advertising (\$5,175) App development (\$7,574), computer expenses (\$2,373) and consulting/contracting (\$5,500). Total expenditure was \$22,993. This resulted in a period loss of \$19,957.

These losses for the year (\$19,957), when coupled with the previous year's losses (\$20,825) means the company has incurred losses to 30-6-20 of \$40,782.

Sources of funds to this date have been from the founder, family and friends who have injected small loans into the company. These loans total \$71,430. It has been agreed that repayment of the loans will be delayed until the company becomes viable and then with shareholder approval. An amount of \$29,583 has been brought to account to reflect the costs of research, company establishment costs, legal advice, travel, payments to contractors and developers and other formation expenses which were funded by the founder and funded through loans.

To date (30-9-20) the amount spent on the main aspects of the business has been Advertising (\$15,374), App Development (\$18,732), Computer expenses (\$4,010) and Consultants (\$9,498)

Subsequent to the end of financial year an Angel investor (Bryce Greig) has provided \$20,000 in equity and this has been used to help fund these expenses and provide short term working capital.

We have set ourselves a target of growing our paying users to 200 by Christmas 2020, with a mixture of fortnightly/yearly subscriptions. With funds raised under this offer, we will be pursuing growth initiatives to further grow the companies user base and revenues into 2021. Should Claim not raise the maximum subscription, we will slow down the roll out in other capital cities and grow more organically through subscription revenue growth as necessary.

Comments on revenue outlook are inherently uncertain and should not be solely relied upon as they are subject to change, uncertainty and unexpected events, many of which cannot be controlled. Accordingly, actual results are likely to differ from the

forecasts. No representation or assurance is or can be given that the forecasts will be achieved. Past performance is no guarantee of future performance. This revenue outlook has been prepared by Claim App Pty Ltd and has not been validated by an independent third party.

3. Information about the offer

3.1 Terms of the offer

Claim App Pty Ltd is offering up to 421,686 shares at an issue price of AU 83cents per share to raise up to \$350,000.

The key terms and conditions of the Offer are set out in the Table below.

To participate in the Offer, you must submit a completed application form together with the application money via the Intermediary's platform. The Intermediary's website provides instructions on how to apply for shares under the Offer at www.birchal.com. Claim App has engaged professional online registry business Boardroom to look after the share issuing post raise. Claim App Pty Ltd is a going concern we are negative equity.

The Intermediary must close the Offer early in certain circumstances. For example, if the Maximum Subscription is reached, the Offer must be closed. If the Minimum Subscription is not reached or the Offer is closed but not completed, you will be refunded your application money.

Table 4: Terms of the Offer

Term	Details
Shares	Fully-paid ordinary shares
Price	\$.83c
Minimum Subscription	\$125,000
Maximum Subscription	\$350,000
Minimum parcel size	\$250.00
Opening date	4 November 2020
Closing date	26 November 2020

A description of the rights associated with the shares is set out in Section 3.

Investors may withdraw their application during the Cooling-off Period. Further information on investor cooling-off rights can be found in Section 4 of this CSF offer document.

The Offer is not underwritten.

3.2 Use of funds

The table below sets out the intended use of funds raised under this Offer based on the minimum and maximum subscription amounts.

These funds will be used over the next 6 to 12 months and we will consider raising more capital in mid-2021 to increase growth further into Sydney, Melbourne and Brisbane.

The product cost is low as most of this is already completed and has been funded by the founder. Majority of the funds will be used on getting salespeople to increase subscription growth and online and in venue marketing to rapidly increase consumer growth. The founder will be paid a monthly salary of \$5,000 + Super (\$60,000pa + Super) until the business has reached a sizeable subscription base from clients.

Intended use	Minimum Subscription	Maximum Subscription
Wages	\$64,500	\$185,000
Admin (including software subscription & general office equipment)	\$10,000	\$10,000
Product	\$15,000	\$50,000
Marketing	\$25,200	\$81,200
Birchal Fees	\$2,800 + \$7,500 (6%)	\$2,800 + \$21,000 (6%)
Total	\$125,000	\$350,000

Other than specified above, no other payment from funds will be paid directly or indirectly to related parties, controlling shareholders, or any other persons involved in promoting or marketing offer. The Offer is not underwritten and there is no guarantee that these funds will be raised.

The cost of the Offer includes the Intermediary's fees under the hosting agreement between the Company and the Intermediary. We will consider raising more capital in mid-2021.

These fees are up to 6% of all funds raised by the Issuer through Birchal Financial Services Pty Ltd (Intermediary), plus \$2,800 for administration and setup costs.

3.3 Rights associated with the shares

Immediately after issue, the shares will be fully-paid shares. There will be no liability on the part of shareholders and the shares will rank equally with the shares currently on issue.

The rights associated with the shares are set out in the Company's constitution. These rights are described below. A copy of the constitution is available on the Intermediary's platform.

3.3.1 Voting rights

Each shareholder has one vote on a show of hands and, on a poll, one vote for each share held.

3.3.2 Dividends

All shareholders have a right to receive any dividends declared and paid by the Company. The directors have a discretion and may resolve to pay dividends, subject to their obligations under the Corporations Act (for example, they cannot pay dividends unless the Company's assets are sufficiently in excess of its liabilities immediately before the dividend is declared and where it may materially prejudice the Company's ability to pay its creditors).

3.3.3 General meetings and notices

Directors have the power to call meetings of all shareholders or meetings of only those shareholders who hold a particular class of shares. Shareholders who hold at least 5% of the votes which may be cast at a general meeting of the Company have the power to call and hold a meeting themselves or to require the directors to call and hold a meeting.

3.3.4 Election and removal of directors

Shareholders may vote to elect and remove directors at a general meeting by way of ordinary resolution (50%).

3.3.5 Winding-up

If the Company is wound up and there are any assets left over after all the Company's debts have been paid, the surplus is distributed to holders of ordinary shares after secured and unsecured creditors of the Company. Holders of fully-paid ordinary voting shares rank ahead of other classes of shares (if any).

3.3.6 Restrictions on sale and transfer

There is no restrictions on the sale of shares to a third party should the share transfer be less than 5%. Should a shareholder wish to transfer more than 5% of the shares, they will require board approval.

For more information regarding, please refer to the company's constitution which can be found in the data room.

3.4 Investor rewards

For any business (Claim client) that invests in Claim through the Birchal CSF campaign, they will receive up to 12 months **free** on the platform.

The table below sets out the 'investor rewards' based on the amount invested.

Note this reward is for paying clients & not the general public.

Reward	\$250	\$500
6 months free	YES	NO
12 months free	NO	YES

3.5 What can I do with my shares?

Shares in the Company are considered illiquid as they cannot easily be transferred or sold. However, there are numerous possible circumstances that may create an opportunity for shareholders to exit the business. These include, but are not limited to:

- A trade purchase of the Company
- A listing on a registered stock exchange (eg the ASX)
- A private equity investment in the Company
- A share buy-back by the Company

There is no guarantee that any of the exit options will eventuate.

4. Information about investor rights

4.1 Cooling-off rights

You have the right to withdraw your application under this Offer and to be repaid your application money. If you wish to withdraw your application for any reason (including if you change your mind about investing in the Company), you must do so within five business days of making your application (the Cooling-off Period).

You must withdraw your application via the Intermediary's platform as follows: by following the link and instructions on the CSF Offer page on the Intermediary's platform.

After your withdrawal has been processed, the Intermediary will refund the application money to your nominated account as soon as practicable.

4.2 Communication facility for the offer

You can ask questions about the Offer on the communication facility available on the Intermediary's platform. You can also use the communication facility to communicate with other investors, with the Company and with the Intermediary about this Offer.

You will be able to post comments and questions about the Offer and see the posts of other investors on the communication facility. The Company and/or the Intermediary will also be able to respond to questions and comments posted by investors.

Officers, employees or agents of the Company, and related parties or associates of the Company or the Intermediary, may participate in the facility and must clearly disclose their relationship to the Company and/or Intermediary when making posts on the facility.

Any comments made in good faith on the communication facility are not subject to the advertising restrictions in the Corporations Act.

4.3 Proprietary company corporate governance obligations

4.3.1 Annual report

While the Company is currently a small proprietary company that is not required to prepare annual financial reports and directors' reports, if we successfully complete this Offer, then we will be required to prepare and lodge these annual reports with ASIC (within four months of the financial year end). The Company has a 30 June year end and its financial reports must be lodged by 31 October each year.

Our financial reports are currently not required to be audited as we are a small proprietary company. This means that the Company's financial reports will not be subject to auditor oversight and, therefore, there will be no independent assurance of the Company's financial statements. However, the directors are still required to ensure that the financial statements give a true and fair view of the Company's financial position and performance and that the financial statements comply with the accounting standards.

We may be required to have our financial reports audited in the future if we raise more than \$3 million from CSF offers (including this current offer and any future offers) or otherwise become a large proprietary company.

4.4 Related party transactions

If we successfully complete this Offer, the rules on related party transactions in Chapter 2E of the Corporations Act will apply to the Company (for so long as we continue to have CSF shareholders). This means that the Company is required to obtain shareholder approval before giving financial benefits to related parties of the company (e.g. directors and their spouses, children or parents), subject to certain exceptions (such as reasonable remuneration provided to directors).

4.5 Takeovers

If we successfully complete this Offer and have more than 50 shareholders, the takeover rules in the Corporations Act will only apply to the Company in a very limited way. If someone wants to buy more than 20% of the voting shares in the

Company, they will be able to do so without complying with the takeover rules. This means a person may be able to get control of the Company without making a formal takeover bid to all shareholders or without seeking shareholder approval.

Shareholders will not have the benefit of the full protections under the takeover rules, which means you may not have the right to vote on or participate in a change of control of the company. However, the general principles of ensuring shareholders have sufficient information and time to consider a change of control, and all have a reasonable and equal opportunity to participate in any benefits, will apply to the Company. In addition, the Takeovers Panel has jurisdiction to hear disputes relating to control of the Company.

Glossary

Company means Claim App Pty Ltd

Cooling-off Period means the period ending five business days after an application is made under this Offer, during which an investor has a right to withdraw their application and be repaid their application money

CSF means crowd-sourced funding under Part 6D.3A of the Corporations Act

Intermediary means Birchal Financial Services Pty Ltd AFSL 502618

Maximum Subscription means the amount specified in this CSF offer document as the maximum amount sought to be raised by the Offer

Minimum Subscription means the amount specified in this CSF offer document as the minimum amount sought to be raised by the Offer

Offer means an offer of fully-paid ordinary shares by the Company under this CSF offer document

Wholesale Investor means an investor who satisfies the definition of a 'wholesale client' under Chapter 7 of the Corporations Act 2001 (Cth).