

Profit and Loss

Kester Black Group (Consolidated) As at 31 August 2021

	NOTES	AUG 2021	JUL 2021	FY 2021	FY 2021 %'GE SALES
Trading Income					
Sales		126,856	102,710	1,147,811	100%
Total Trading Income		126,856	102,710	1,147,811	100%
Cost of Sales					
Cost of Goods Sold	1	37,844	49,315	395,948	34%
Total Cost of Sales		37,844	49,315	395,948	34%
Gross Profit		89,012	53,395	751,863	66%
Gross Margin		70	52	66	0%
Other Income					
Other Income		-	-	159,563	14%
Total Other Income		-	-	159,563	14%
Operating Expenses					
Accreditations and Compliance		1,179	822	10,192	1%
Accounting	2	2,157	2,000	28,397	2%
Bank Fees		221	527	7,384	1%
Contractors		7,817	1,581	54,461	5%
Gain / Loss on Fx		(3,270)	3,975	7,876	1%
Insurance		-	-	7,151	1%
Interest Expense		94	201	2,816	0%
Marketing	3	42,238	73,892	502,022	44%
Office Expenses		258	985	24,147	2%
Product Design		-	3,672	361	0%
Rent		959	532	3,291	0%
Subscriptions (Technology)		5,213	2,873	18,484	2%
Training		-	648	1,350	0%
Travel		-	-	1,489	0%
Wages	4	18,496	11,526	140,750	12%
Website		-	-	23,571	2%
Total Operating Expenses		75,362	103,235	833,741	73%
Net Profit		13,649	(49,840)	77,685	7%

1. Cost of Goods Sold

Cost of goods sold includes cost of the manufactured product, freight, packaging, merchant fees, and warehousing.

2. Accounting

2021 expenses include extensive advice on group restructures, which are now complete.

3. Marketing

A large part of this expense relates to Pay per Click advertising. July 2021 expenses include supply of products to a magazine as part of a consumer promotion.

4. Wages

All remuneration paid to the founder of the company is included in this category.

Balance Sheet

Kester Black Group (Consolidated) As at 31 August 2021

	31 AUG 2021	31 JUL 2021	30 JUN 2021
Assets			
Cash at Bank	27,503	25,411	20,768
Current Assets			
Other Current Assets	15,809	16,469	17,666
Stock on Hand at Landed Cost	266,078	281,668	322,326
Accounts Receivable	24,693	13,734	17,112
GST	1,618	22,350	18,423
Total Current Assets	308,197	334,221	375,527
Non-current Assets			
Fixed Assets at Cost	23,563	23,563	23,563
Total Non-current Assets	23,563	23,563	23,563
Total Assets	359,263	383,195	419,858
Liabilities			
Current Liabilities			
Accounts Payable	60,587	98,082	75,647
PAYG Withholdings Payable	5,069	2,415	4,313
Tracking Transfers	6,464	6,464	-
Total Current Liabilities	72,120	106,961	79,960
Non-current Liabilities			
Third Party Loan	435,188	435,188	435,188
Director Loans	34,611	37,351	51,175
Total Non-current Liabilities	469,799	472,540	486,363
Total Liabilities	541,919	579,501	566,323
Net Assets	(182,656)	(196,306)	(146,466)
Equity			
Issued Capital	1	1	1
Current Year Earnings	(36,190)	(49,840)	77,685
Retained Earnings	(146,467)	(146,467)	(224,152)
Total Equity	(182,656)	(196,306)	(146,466)

Statement of Cash Flows

Kester Black Group (Consolidated)
For the year ended 30 June 2021

2021

Operating Activities

Receipts from customers	1,170,296
Payments to suppliers and employees	(1,253,983)
Cash receipts from other operating activities	127,009
Cash payments from other operating activities	(7,502)
Net Cash Flows from Operating Activities	35,821

Investing Activities

Payment for property, plant and equipment	(22,315)
Other cash items from investing activities	(142,229)
Net Cash Flows from Investing Activities	(164,545)

Financing Activities

Other cash items from financing activities	143,296
Net Cash Flows from Financing Activities	143,296

Net Cash Flows	14,572
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Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	6,519
Net change in cash for period	14,572
Effect of exchange rate changes on cash	(325)
Cash and cash equivalents at end of period	20,767

Movements in Equity

Kester Black Group (Consolidated)
As at 31 August 2021

	AUG 2021	JUL 2021	FY 2021
Equity			
Opening Balance	(196,306)	(146,466)	(224,151)
Current Year Earnings	13,649	(49,840)	77,685
Total Equity	(182,656)	(196,306)	(146,466)

Profit and Loss

Kester Black Pty Ltd (AU)
As at 31 August 2021

	NOTES	AUG 2021	JUL 2021	FY 2021	FY 2021 %'GE SALES
Trading Income					
Sales		90,166	69,857	314,660	100%
Total Trading Income		90,166	69,857	314,660	100%
Cost of Sales					
Cost of Goods Sold		36,497	48,514	172,946	55%
Total Cost of Sales		36,497	48,514	172,946	55%
Gross Profit		53,669	21,343	141,714	45%
Gross Margin		60	31	45	0%
Other Income					
Other Income		-	-	159,563	51%
Total Other Income		-	-	159,563	51%
Operating Expenses					
Accreditations and Compliance		1,179	822	1,495	0%
Accounting		2,157	2,000	15,574	5%
Bank Fees		154	388	1,577	1%
Contractors		7,817	1,581	54,461	17%
Gain / Loss on Fx		(3,280)	3,879	(393)	0%
Interest Expense		-	-	1,458	0%
Marketing		42,238	73,892	27,476	9%
Office Expenses		258	985	3,870	1%
Product Design		-	3,672	-	-
Rent		959	532	(18,509)	-6%
Subscriptions (Technology)		5,213	2,873	8,348	3%
Training		-	648	1,350	0%
Travel		-	-	(393)	0%
Wages		-	177	57,199	18%
Website		-	-	19	0%
Total Operating Expenses		56,695	91,450	153,533	49%
Net Profit		(3,025)	(70,107)	147,744	47%

Balance Sheet

Kester Black Pty Ltd (AU)

As at 31 August 2021

	31 AUG 2021	31 JUL 2021	30 JUN 2021
Assets			
Cash at Bank	27,503	25,411	20,768
Current Assets			
Stock on Hand at Landed Cost	266,078	281,668	-
Accounts Receivable	20,393	10,183	7,823
GST	-	294	4,262
Total Current Assets	286,471	292,144	12,085
Non-current Assets			
Fixed Assets at Cost	12,648	12,648	12,648
Total Non-current Assets	12,648	12,648	12,648
Total Assets	326,622	330,203	45,501
Liabilities			
Current Liabilities			
Accounts Payable	40,208	34,396	22,346
GST	4,085	-	-
Other Current Liabilities	(44,708)	(44,708)	(44,708)
Total Current Liabilities	(414)	(10,312)	(22,362)
Non-current Liabilities			
Third Party Loan	263,705	263,705	263,705
Director Loans	212,870	223,324	(119,435)
Total Non-current Liabilities	476,575	487,029	144,270
Total Liabilities	476,161	476,717	121,908
Net Assets	(149,539)	(146,513)	(76,407)
Equity			
Issued Capital	1	1	1
Current Year Earnings	(73,132)	(70,107)	147,744
Retained Earnings	(76,408)	(76,408)	(224,152)
Total Equity	(149,539)	(146,513)	(76,407)

Statement of Cash Flows

Kester Black Pty Ltd (AU)
For the year ended 30 June 2021

2021

Operating Activities

Receipts from customers	336,101
Payments to suppliers and employees	(357,998)
Cash receipts from other operating activities	141,170
Cash payments from other operating activities	767
Net Cash Flows from Operating Activities	120,041

Investing Activities

Payment for property, plant and equipment	(11,400)
Other cash items from investing activities	90,844
Net Cash Flows from Investing Activities	79,444

Financing Activities

Other cash items from financing activities	(184,912)
Net Cash Flows from Financing Activities	(184,912)

Net Cash Flows	14,572
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Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	6,519
Net change in cash for period	14,572
Effect of exchange rate changes on cash	(325)
Cash and cash equivalents at end of period	20,767

Movements in Equity

Kester Black Pty Ltd (AU)

As at 31 August 2021

	AUG 2021	JUL 2021	FY 2021
Equity			
Opening Balance	(146,513)	(76,407)	(224,151)
Current Year Earnings	(3,025)	(70,107)	147,744
Total Equity	(149,539)	(146,513)	(76,407)

Profit and Loss

Kester Black Limited (NZ)

As at 31 August 2021

	NOTES	AUG 2021	JUL 2021	FY 2021	FY 2021 %'GE SALES
Trading Income					
Sales		36,689	32,853	833,151	100%
Total Trading Income		36,689	32,853	833,151	100%
Cost of Sales					
Cost of Goods Sold		1,347	801	223,002	27%
Total Cost of Sales		1,347	801	223,002	27%
Gross Profit		35,342	32,052	610,149	73%
Gross Margin		96	98	73	0%
Operating Expenses					
Accreditations and Compliance		-	-	8,697	1%
Accounting		-	-	12,824	2%
Bank Fees		68	140	5,806	1%
Contractors		-	-	-	0%
Gain / Loss on Fx		10	95	8,269	1%
Insurance		-	-	7,151	1%
Interest Expense		94	201	1,358	0%
Marketing		-	-	474,546	57%
Office Expenses		-	-	20,277	2%
Product Design		-	-	361	0%
Rent		-	-	21,800	3%
Subscriptions (Technology)		-	-	10,135	1%
Travel		-	-	1,882	0%
Wages		18,496	11,349	83,551	10%
Website		-	-	23,551	3%
Total Operating Expenses		18,667	11,785	680,208	82%
Net Profit		16,675	20,267	(70,059)	-8%

Balance Sheet

Kester Black Limited (NZ)
As at 31 August 2021

	31 AUG 2021	31 JUL 2021	30 JUN 2021
Assets			
Current Assets			
Other Current Assets	15,895	16,469	17,666
Stock on Hand at Landed Cost	-	-	322,326
Accounts Receivable	4,214	3,552	9,289
GST	5,703	22,056	14,161
Total Current Assets	25,811	42,077	363,441
Non-current Assets			
Fixed Assets at Cost	10,915	10,915	10,915
Total Non-current Assets	10,915	10,915	10,915
Total Assets	36,727	52,992	374,356
Liabilities			
Current Liabilities			
Accounts Payable	20,379	63,687	53,301
PAYG Withholdings Payable	5,069	2,415	4,313
Other Current Liabilities	51,172	51,172	44,708
Total Current Liabilities	76,620	117,273	102,322
Non-current Liabilities			
Third Party Loan	171,483	171,483	171,483
Director Loans	(178,259)	(185,973)	170,610
Total Non-current Liabilities	(6,776)	(14,489)	342,093
Total Liabilities	69,844	102,784	444,415
Net Assets	(33,117)	(49,792)	(70,059)
Equity			
Current Year Earnings	36,942	20,267	(70,059)
Retained Earnings	(70,059)	(70,059)	-
Total Equity	(33,117)	(49,792)	(70,059)

Statement of Cash Flows

Kester Black Limited (NZ)
For the year ended 30 June 2021

2021

Operating Activities

Receipts from customers	834,195
Payments to suppliers and employees	(895,985)
Cash receipts from other operating activities	(14,161)
Cash payments from other operating activities	(8,269)
Net Cash Flows from Operating Activities	(84,220)

Investing Activities

Payment for property, plant and equipment	(10,915)
Other cash items from investing activities	(233,074)
Net Cash Flows from Investing Activities	(243,989)

Financing Activities

Other cash items from financing activities	328,209
Net Cash Flows from Financing Activities	328,209

Net Cash Flows

Cash and Cash Equivalents

Cash and cash equivalents at beginning of period	-
Cash and cash equivalents at end of period	-

Movements in Equity

Kester Black Limited (NZ)

As at 31 August 2021

	AUG 2021	JUL 2021	FY 2021
Equity			
Opening Balance	(49,792)	(70,059)	-
Current Year Earnings	16,675	20,267	(70,059)
Total Equity	(33,117)	(49,792)	(70,059)