



SUBSCRIPTION AGREEMENT

Parties

Pipan Foods Pty Ltd ACN 612 950 437 (**Company**)

The person applying for shares in the Company as set out on the CSF Platform (**Subscriber**)

Background

The Company has made an offer (**Offer**) to subscribe for fully-paid ordinary shares in the Company (**Shares**) under the crowd-sourced funding (**CSF**) regime in Part 6D.3A of the *Corporations Act 2001* (Cth).

In connection with the Offer, the Company published a CSF offer document (**CSF Offer Document**) on the CSF platform operated by the CSF intermediary, Birchal Financial Services Pty Ltd ACN 621 812 646 AFSL 502 618 (**BFS**) (**CSF Platform**).

The Subscriber has agreed to subscribe for Shares, and the Company has agreed to issue the Shares, pursuant to Offer on the terms and conditions of this agreement.

For the avoidance of doubt, BFS and Birchal Pty. Ltd. ACN 616 478 767 (**Birchal**) are not parties to, and are not bound by, the terms of this agreement. BFS' obligations to the Subscriber, and the Subscriber's obligations to BFS, are set out in the BFS Investor Terms & Conditions available at www.birchal.com (**Investor T&Cs**).

Electronic execution

This agreement is legally binding on the Company and the Subscriber and the parties agree to give effect to the transactions and arrangements contemplated by it. The Subscriber and the Company agree for the purposes of the *Electronic Transactions Act 1999 (Cth)* to be bound by any agreement reached through electronic means.

BY PUBLISHING THE CSF OFFER DOCUMENT ON THE CSF PLATFORM, THE COMPANY CONFIRMS ITS ACCEPTANCE OF THE TERMS AND CONDITIONS OF THIS AGREEMENT.

BY APPLYING FOR THE APPLICATION SHARES VIA THE CSF PLATFORM, THE SUBSCRIBER CONFIRMS ITS ACCEPTANCE OF THE TERMS AND CONDITIONS OF THIS AGREEMENT.

If you do not understand any of the terms set out in this agreement or have any questions in relation to it, please obtain independent legal or professional advice before proceeding.

