PRESS RELEASE

PriceHubble acquires the PropTech Realtify and expands to Czech Republic and Slovakia

(Zurich, 24 June 2021) PriceHubble reaches a new milestone in its international expansion. The fast growing B2B-PropTech, founded in Switzerland in 2016 by Dr. Stefan Heitmann and Markus Stadler, successfully completes its fourth acquisition, buys the Czech PropTech Realtify and is now operating in nine countries.

PriceHubble is a B2B-PropTech company that builds innovative data-driven digital solutions for the entire residential real estate and finance value chain. Leveraging big data, cutting-edge machine learning analytics and state-of-the-art visualisation technology, PriceHubble brings its product suite based on property valuations and market insights to the market. With this fourth acquisition, the PropTech cements its leadership position in Europe as well as its growth and expansion strategy. With a future focus on Central and Eastern Europe, PriceHubble is entering the Czech and Slovak markets. PriceHubble was founded by Dr. Stefan Heitmann and Markus Stadler in Zurich in 2016 and is now active in nine countries in Europe and Asia.

Realtify was founded in Prague in December 2019 by Vladislav Kochetov and has rapidly built traction in its market. The Czech PropTech provides analytical and research tools for residential real estate professionals with a team of currently 10 specialists. PriceHubble acquires 100% of Realtify, which will be operating as PriceHubble Czechia with immediate effect. The Realtify team will be fully integrated within PriceHubble and Vladislav Kochetov will take on the role of Managing Director of the new entity. He will be responsible for PriceHubble's business development in Central and Eastern Europe.

«We are proud to be part of the PriceHubble-family. The whole team is looking forward to working with the global powerhouse for AI analytics and digital real estate solutions and together we will significantly contribute to the digitisation of the entire value chain in Central and Eastern Europe,» says Vladislav Kochetov.

«PriceHubble is, without doubt, one of the fastest growing PropTech companies in Europe and we are further strengthening our position with this transaction. There is a strong growth potential in Central and Eastern Europe and adding Realtify to the team enables us to accelerate our market expansion in the region,» adds Julien Schillewaert, CEO of PriceHubble.

Dr. Stefan Heitmann, Chairman and Founder of PriceHubble, comments on the latest acquisition: «We already serve customers in the region and the acquisition creates synergies for both our customers and us. PriceHubble is not only one of the fastest growing global PropTechs, but also the most international one.»

PriceHubble currently employs over 100 specialists and is active in the following nine countries: Switzerland, France, Germany, Austria, the Netherlands and Belgium, Japan - and now also in Czech Republic and Slovakia.

Picture 1: Julien Schillewaert, CEO PriceHubble AG
Picture 2: Vladislav Kochetov, Managing Director PriceHubble Czechia
Picture 3: Dr. Stefan Heitmann, Chairman/Founder PriceHubble AG

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About PriceHubble
PriceHubble is a Swiss B2B proptech company that builds innovative digital solutions for the real estate industry based on property valuations and market insights. Leveraging big data, cutting-edge analytics and great visualisation, PriceHubble's products suite brings a new level of transparency in the market, enabling their customers to make real estate and investment decisions based on the most accurate data-driven insights (such as valuations, market analyses, value forecasts or building simulations) and enhance the dialogue with end consumer. PriceHubble's digital solutions are designed to help all players across the entire real estate value chain (banks, asset managers, developers, property managers and real estate agents). PriceHubble is already active in 9 countries (Switzerland, France, Germany, Austria, Japan, Netherlands, Belgium, Czech Republic and Slovakia) and employs more than 100 people worldwide.

About Realtify
Realtify was founded at the end of December 2019 and started selling the first version of its product to clients in the Czech Republic in August 2020. It currently has over 30 clients, including developers, investors, real estate agencies and other proptech startups. It provides clients with data, business intelligence and property value assessments. The company has successfully passed Europe's leading accelerator and most active venture capital investor Startup Wise Guys, including a seed investment of EUR 100,000. In the future, Realtify plans to expand its product offering and expand into markets in Central and Eastern Europe.