

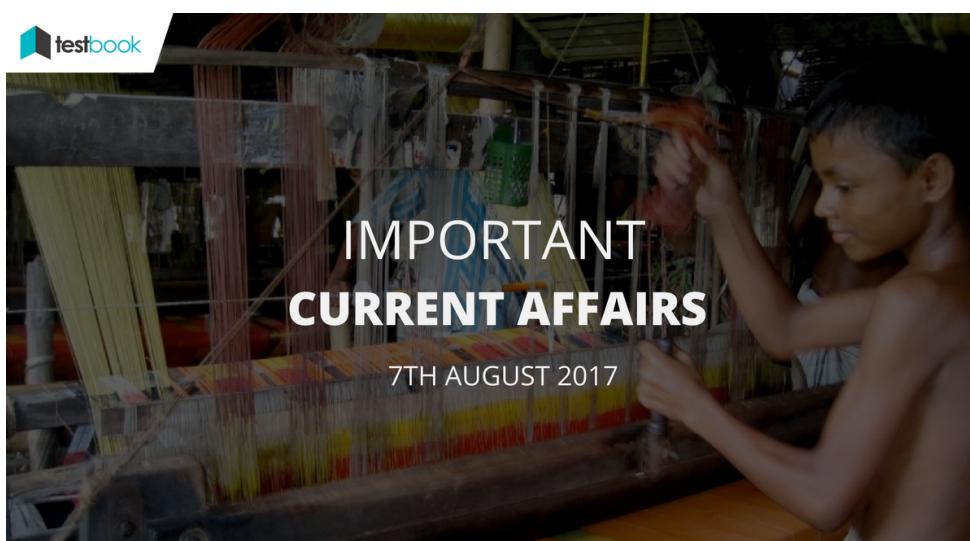


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## Important Current Affairs 7th August 2017 with PDF



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- **CO sensor from IISc**
  - Indian Institute of Science researchers have developed a highly sensitive nanometre-scale

carbon monoxide sensor by employing an innovative fabrication technique.

- Nanostructure-based gas sensors are very effective due their high surface-to-volume ratio.
- Real time mapping of pollution hot-spots in a city can be done if these sensors are installed in all traffic intersections.

- **New drug delivery platform**

- Women team of IIT Delhi researchers has developed a new drug delivery platform using nanoparticles.
- It can boost efficacy of antibiotics at cellular level & improve chances of recovery from cancer-related bacterial infections
- It would be useful for cancer patients because if bacterial infection in cancer remains untreated it can infect host even after cancer cells are killed by chemotherapy

- **Britannia to set up its largest plant**

- India's leading FMCG Britannia Industries would set up its largest plant in Maharashtra in a food park at Ranjangaon.
- The park would have the largest biscuits manufacturing plant with six lines, along with cake and rusk.
- The company is also planning to set up a dairy project at the food park with a capacity of seven lakh litres per day.

- **Finance Ministry to subsidise losses**

- Prime Minister's Office has directed Ministry of Finance to fund losses incurred by railways in operating non-profitable trains on strategic lines & backward areas.
- Losses on operating strategic lines accounts for over ₹34,000 crore borne by railways towards social service obligation.
- After merger of Railway & Union Budget FM discontinued the practice of providing annual subsidy to railways.

- **GST Shiksha hub for small enterprise**

- TCS iON has announced its partnership with Laghu Udyog Bharati to launch GST-related content to help Micro, Small and Medium Enterprises.
- It aims to provide relevant information on GST to all MSMEs on a real-time basis, helping them to be updated on any GST-linked development.

- With the availability of digital learning content, Laghu Bharati Udyog will be able to reach MSMEs in remote areas.

- **BoI to raise up to Rs 626 crore**

- Bank of India is looking to raise up to Rs626 cr through sale of its stake in non-banking finance company STCI Finance.
- BOI holds 1,13,83,781 shares in STCIFL representing 29.96% stake. Indicative minimum price per share of STCIFL is Rs550
- STCIFL is a systematically important non-deposit taking non-banking finance company providing loans against shares, construction finance & corporate loans

- **Mats that could treat arthritis**

- Scientists from IIT Guwahati have synthesized mats made of silk-proteins & bioactive glass fibres that can repair worn-out joint in arthritis patient
- Current treatment methods are limited by lack of viable tissue substitutes to aid the repair process
- Silk is used to fabricate electrospun mats to mimic cartilage portion & bioactive glass to develop composite material similar to natural tissue

- **GST Council clears e-way Bill**

- GST Council has given an in-principle approval to e-way bill, to keep tabs on the movement of goods.
- Once the e-way bill is implemented, all goods and services worth Rs 50,000 or more would need to be registered before these are moved 10 km for sale.
- There would be very few check posts to ensure the smooth transport of goods. These rules would not be applicable for exempted goods.

- **SUVs, luxury cars to cost more**

- GST Council has approved a proposal to hike cess on SUVs, mid-sized, large & luxury cars from 15% to 25%.
- While all cars attract a peak GST rate of 28%, large motor vehicles, SUVs, mid-segment, large, hybrid cars and hybrid motor vehicles attract a cess of 15% on top of it.
- Cess collected on cars as also tobacco & coal will be used to compensate the revenue loss of states by implementing GST

- **Chabahar Port to start by 2018**

- According to Nitin Gadkari the strategic Chabahar Port will be operational by 2018.
- As per an MoU signed, India is to equip & operate 2 berths in Chabahar Port Phase-I with capital investment of \$85.21 million & annual revenue expenditure of \$22.95 million on a 10-year lease.
- Located in southeastern Iran in the Gulf of Oman Chabahar is the only Iranian port with direct access to the ocean.

- **Kerala HC lifts life ban on Sreesanth**

- Kerala High Court has lifted the ban imposed by BCCI on S Sreesanth for his involvement in spot fixing scandal in IPL.
- He was banned in 2013 for his alleged spot fixing in IPL & was charged alongside 2 of his Rajasthan Royals teammates, Ajit Chandila & Ankeet Chavan.
- Challenging the ban, Sreesanth had contended at the high court that not lifting the ban violated his constitutional rights.

- **FB leaves Alphabet and Microsoft behind**

- Facebook has leapfrogged Microsoft & Alphabet in securing maximum profit per employee in 2nd quarter of 2017 while Twitter suffered a hefty loss.
- Facebook which employed 20,658 persons in past quarter made roughly Rs 1.2 cr per employee while Twitter lost nearly Rs 22 lakhs per employee.
- Microsoft made Rs 33 lakhs & Alphabet Rs 29 lakhs per employee, 4 times less profit per employee than FB.

- **Switzerland finds data laws adequate**

- Switzerland has found India's data security & confidentiality laws adequate for entering into an automatic exchange of information pact.
- It will open access to details about alleged black money hoarders in once all-secret Swiss banks.
- Federal Council in June ratified automatic exchange of account information with India to facilitate immediate sharing of details about suspected black money.

- **Netherlands crowned European champions**

- Netherlands won their 1st major women's international tournament after a thrilling 4-2 victory over Denmark in Euro 2017 final.
- Miedema scored her 2nd of the match in 89th minute to bring Dutch their first ever European championship.
- The Dutch are only the fourth team to lift the trophy after 8 time champions Germany, 2 time winners Norway & Sweden, who won the first edition in 1984.

- **Alexander Zverev wins Citi Open title**

- German Alexander Zverev used his dominant serve to claim a fourth ATP title of the year with 6-4, 6-4 win over South African Kevin Anderson at the Citi Open in Washington.
- Zverev won his fifth career title and improved his career record against Anderson to 3-0.
- Zverev joined Rafa Nadal as a four-time ATP winner this year. Only Roger Federer, with five, has captured more titles in 2017.

- **Royal Edinburgh Military Tattoo**

- Indian Navy band has joined Royal Edinburgh Military Tattoo in UK for musical event where they will mark 70th year of India's Independence.
- Indian Band with an array of colourful dancers, comprises 1 officer & 65 musician who will perform under baton of Commander Vijay Charles D'Cruz.
- This year's theme is Splash of Tartan, celebrating Scotland's Year of History, Heritage & Archaeology.

- **Sajan bags bronze in Junior Wrestling**

- India's Sajan bagged a bronze medal in Greco-Roman category after defeating Ali Osman Erbay of Turkey at the Junior World Wrestling Championships in Tampere, Finland.
- Sajan defeated the Turkish grappler 6-1 in Greco-Roman 74kg class in a third-fourth place match to finish on the podium.
- He is the lone Indian Greco-Roman wrestler to bag a medal at this championship.

- **National Handloom Day**

- National Handloom Day is being observed to give an impetus to sector & encourage use of

hand made loom in the country.

- 7th August has been chosen due to its special significance as it was on this day that Swadeshi Movement was launched in 1905.
- Main event will be held in Guwahati to celebrate 3rd Handloom Day. 1st National Handloom Day was launched by PM Modi on 7th August, 2015 in Chennai.

- **Indonesia and Russia signs a new deal**

- Indonesia's PT Perusahaan Perdagangan Indonesia & Russia's Rostec have signed a deal to trade Sukhoi SU-35 for commodities like tea & coffee.
- Indonesia had \$411 million trade surplus with Russia in 2016 & aims to expand its partnership in tourism, education among others
- Under supervision of both govts deal will soon be realised through exchange of 11 Sukhoi SU-35s & no. of Indonesian exports

- **Arsenal win Community Shield**

- Arsenal defeated Chelsea 4-1 on penalties to win the season-opening Community Shield for the 15th time.
- Chelsea's Victor Moses opened the scoring when he smashed a loose ball past Cech in 46th minute before Arsenal's Kalasinac equalised in 82nd minute.
- For the first time on English soil, an ABBA penalty shootout took place, Giroud scored the winning penalty to help Arsenal win over Chelsea.



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