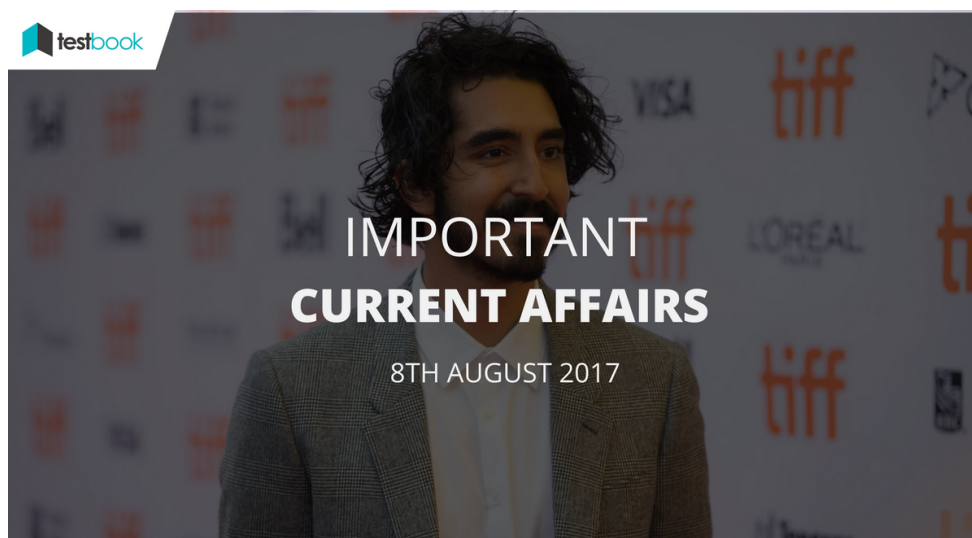




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Important Current Affairs 8th August 2017 with PDF



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- **Dipak Misra to be next Chief Justice**

- Justice Dipak Misra has been appointed as the 45th Chief Justice of India. He was

nominated by present CJI JS Khehar last month.

- He is known for the judgment on Yakub Memon who made a last minute attempt to escape the gallows. He had rejected his plea for a stay on the death warrant.
- He is the 3rd from Odisha after Justices Ranganath Misra & G B Pattanaik to become CJIs.

- **Axis Bank cuts savings account rate**

- Axis Bank has cut savings account interest rate by 50 bps to 3.5% on balances of up to Rs. 50 lakh.
- Axis Bank will continue to offer an interest rate of 4% per annum on savings account balances of Rs. 50 lakh and above
- The move comes after State Bank of India introduced two-tier interest rates on savings accounts.
- In 2011, the Reserve Bank of India had freed savings bank deposit rates.

- **Sebi bans trade in shell companies**

- Market regulator Securities & Exchange Board of India has directed stock exchanges to initiate action against 331 firms that it suspects are shell companies & are listed on bourses.
- Exchanges have also been asked to appoint an independent auditor to conduct audit of these companies.
- Trading in these companies will be placed in Stage VI of Graded Surveillance Measure with immediate effect.

- **24X7 virtual fence along Indo-Pak border**

- Govt is planning to install a 24X7 seamless virtual fence with sensors along the India-Pakistan border to curb infiltration bid.
- A pilot project for deployment of Comprehensive Integrated Border Management Solution which includes different types of sensors, day and night vision cameras has been taken up.
- The pilot project has been undertaken in 2 stretches of 5 to 6 kms each in Jammu sector

- **Jadeja becomes no.1 all-rounder in Tests**

- India's Ravindra Jadeja edged out Bangladesh's Shakib Al Hasan to become top-ranked

Test all-rounder as per the latest ICC rankings.

- This is the first time that Jadeja has secured the top position among all-rounders, he is also currently the top-ranked Test bowler.
- Jadeja's knock of 70 not out during 2nd Test against Sri Lanka has also gained nine places to reach 51st rank among the batsmen.

- **Amazon inks pact with Telangana**

- Amazon India has said it signed a Memorandum of Understanding with the Telangana Department of Handloom and Textiles.
- It aims to educate, train and enable weavers and artisans to directly sell their products to Amazon customers across the country.
- The partnership also intends to empower and generate livelihood opportunities and income for the artisans and boost their economy.

- **Centre launches Swachh Survekshan Gramin**

- Centre has launched Swachh Survekshan Gramin to encourage states and districts to improve sanitation coverage and solid liquid waste management.
- All districts of the country will be ranked under the Swachh Survekshan Gramin on the basis of performance, sustainability and transparency.
- So far, 4,600 villages and 1.4 lakh households have been covered under Swachh Sarvekshan (Gramin) Survey.

- **Framework for crafting code on China Sea**

- Foreign ministers of Southeast Asia & China have adopted a negotiating framework for a code of conduct in South China Sea.
- It seeks to advance a 2002 Declaration of Conduct of Parties in South China Sea, which has mostly been ignored by claimant states, particularly China.
- China has built 7 manmade islands in disputed waters, 3 of which are equipped with runways and surface-to-air missiles

- **GIC of India files for IPO**

- General Insurance Corp. of India has filed draft red herring prospectus for its initial public offering.
- IPO will see a stake dilution of 14.22% & is likely to raise over Rs10,000 cr.

- GIC has appointed Citigroup, Axis Capital, Deutsche Bank, HSBC & Kotak Mahindra Capital to manage the initial offering.
- If GIC goes for Rs10,000 cr IPO, it will be the 2nd largest public offering in India.

- **CureFit signs Hrithik Roshan**

- Health & wellness startup CureFit has signed actor Hrithik Roshan as the brand ambassador for 5 years at Rs100 crore.
- It is said to be one of the largest endorsement deals signed by an Indian startup.
- Company plans to introduce HRX workout plan across all CureFit-run Cult fitness centres and on the mobile app, which is expected to rake in Rs250cr annual business in the next couple of years.

- **Maharashtra to raise \$270 million**

- 2030 Water Resources Group will help Maharashtra Govt raise \$270mn from Green Climate Fund
- Funds will be invested in integrated watershed programmes such as Jalyukt Shivar Yojana
- Approvals for raising money will take place in 2018 & could take a year to get the funding
- WRG along with Mah. Govt launched Water Resources Multi-Stakeholder Platform to address critical water resources challenges

- **Dev Patel selected for Asia Game Changer**

- British Indian actor Dev Patel has been selected for the prestigious Asia Game Changer award in recognition of him using celebrity to place a spotlight on India's poor.
- The awards recognize those making a transformative and positive difference for the future of Asia and the world.
- Patel's #lionheart campaign has raised over \$250,000 in support of India's millions of homeless children.

- **Aug 15 to be celebrated as Sankalp Parva**

- Centre has decided to observe this Independence Day as 'Sankalp Parva' and asked the people to dedicate themselves to social causes.
- As India will complete 75 years as an independent nation in 2022, 5 year period from 2017-2022, gives citizens an unique opportunity of 'Sankalp' to 'Siddhi' towards a new India.

- Nation would also be observing 75th anniversary of Quit India Movement this year.

- **McLeod wins world title**

- Omar McLeod of Jamaica won the 110m Hurdles final at the London 2017 IAAF World Championships in London.
- He dominated the race, winning in 13.04 seconds, a metre clear of the defending champion, Russian Sergey Shubenkov while with Balazs Baji of Hungary clinched bronze.
- He is now the current 110m hurdle Olympic and World champion after winning the men 110m hurdles final.

- **Book on Khushwant Singh**

- Punjab Chief Minister Amarinder Singh released a book on the popular author titled 'Khushwant Singh: In Wisdom and in Jest'.
- The book is co-authored by Vijay Narain Shankar and Onkar Singh.
- Amarinder Singh recalled the crucial role played by Khushwant Singh in defusing tension in Punjab after Operation Blue Star.
- He was decorated with Padma Bhushan in 1974 & Padma Vibhushan in 2007.

- **Sharapova gets China Open wildcard**

- Maria Sharapova has accepted an invitation to make her seventh appearance at the China Open in Beijing.
- She has only played four tournaments since returning in April from a 15-month doping ban for the use of meldonium.
- This will be Sharapova's first tournament in Asia this year.
- Wimbledon champion Garbine Muguruza, Caroline Wozniacki, Venus Williams will also take part in the Beijing event.

- **Centre declares Assam as disturbed area**

- Centre has declared entire Assam as a "disturbed" area under controversial Armed Forces (Special Powers) Act for 1 more month.
- Govt has cited various violent activities by insurgent groups ULFA, NDFB, and others for extending AFSPA.
- 20 km belt in Meghalaya bordering Assam will also continue to be a "disturbed area" under the AFSPA.

- AFSPA has been continuing in Assam since November 1990.

- **8 medals for India at Junior boxing**

- India finished the Asian Junior Boxing Championships in Puerto Princesa, Philippines with two silver and six bronze medals.
- Satender Rawat (80+kg) and Mohit Khatana (80kg) settled for silver medals after losing their final bouts in the Asian Junior Boxing Championships.
- Satender lost to Uzbekistan's Almatov Shokrukh in a split verdict, while Mohit went down to Kazakhstan's Togambay Sagyndyk.

- **Indian philanthropist honoured**

- Indian businessman & philanthropist in UAE, Firoz Merchant was honoured with UAE's prestigious Community Service Medal.
- He has spent over \$4mn to free prisoners languishing in jails due to non-payment of debts
- This is the first time any expatriate community member has been given this award.
- Award was given to him in recognition of his efforts to serve the community in the country & beyond

- **Mastercard, PayPal expand partnership**

- Mastercard & PayPal have extended their partnership into Asia Pacific to enhance consumer experience & make Mastercard a payment option with PayPal.
- It will expand PayPal's presence at point of sale & enable Masterpass for Braintree merchants..
- PayPal will give consumers & small businesses across Asia Pacific ability to cash out funds held in their PayPal accounts to a Mastercard debit card.



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