



Dena Bank SO Salary and Job Profile

Dena Bank, a leading Public Sector Bank having a pan India presence with over 1800 Branches, has invited online applications from eligible candidates for the post of Specialist Officers. According to the notification for Dena Bank Recruitment 2016 for Specialist Officer, there are 48 vacancies that will be filled through an online examination/interview process. If you are interested in a niche job as one the esteemed Specialist Officers at Dena Bank, then you need to be aware of a few things. Chief among them is Dena Bank SO Salary and Job Profile.

Post Code	Post	Scale	Vacancies
1	Chief Manager (IT-CISO)	SMG Sc-IV	
2	Chief Manager (Operation Risk)	SMG Sc-IV	3
3	Chief Manager (Credit Risk)	SMG Sc-IV	
4	Manager (Model Development &	MMG Sc-II	
	Validation under Basel)		
5	Manager (Operation Risk Management)	MMG Sc-II	5
6	Manager (Market Risk Management)	MMG Sc-II	
7	Company Secretary	MMG Sc-II	
8	Manager (Security)	MMG Sc-II	23
9	Manager (CA/ICWA)	MMG Sc-II	17

Salary & Emoluments

According to Dena Bank Recruitment 2016 Notification, the employees will be presented the following salaries depending on their categories:

Pay Scale for Post Codes: 4, 5, 6, 7, 8, 9

MMG-II: ₹ 31705 - 1145/1 - 32850 - 1310/10 - 45950









Pay Scale for Post Codes: 1, 2, 3

SMG-IV: ₹ 50030 - 1460/4 - 55870 - 1650/2 - 59170

Dearness Allowance (DA), House Rent Allowance (HRA) & City Compensatory Allowance (CCA) as per rules depending on the place of posting will be provided to the employee.

Medical Aid, Hospitalisation Scheme, Leave Fare Concession, Retirement Benefits and other Perquisites will be provided as per Bank's rules.

New appointees will be covered by Defined Contributory Pension Scheme as introduced for Employees of Central Government of India.

Probation Period

There will be a probation period of 1 year for the newly appointed Dena Bank Specialist Officers.

Bond of Minimum Service Period

The Specialist Officers recruited to Dena Bank will have to execute a bond to serve the Bank for a minimum period of 3 years or pay ₹ 1.50 lakhs in case the officer leaves before the completion of the 3 years. These 3 years includes the Probation Period.

Job Profile

The job profiles of the different posts are provided in below in detail. Note that these are only some of the tasks assigned in the Dena Bank SO Job Profile and the list is not exhaustive.









1. Chief Manager (IT-CISO)

- Preparing, maintaining and implementing ITSP of the Bank.
- Initiating protective and corrective measures if a security problem is discovered.
- Reporting any security breaches and / or failure of critical security system to the top management of the Bank and to RBI.
- Creating Security Awareness in the Bank.

2. Chief Manager (Operation Risk)

- Developing and implementing all the methodologies like scenario analysis, BEICF etc. with respect to measurement of operational risk under AMA.
- Developing and maintaining information required for the purpose of operational risk management and measurement such as the risk & control database, KRI database, Loss data etc.
- Documenting and reviewing of policies related to operational risk.
- Consolidation, analysis and monitoring of operational risk management.
- Preparing the risk profile including design and implementation of operational risk reporting system.
- Validating risk estimation tools/models/systems and maintenance of models developed to ensure their performance and stability.

3. Chief Manager (Credit Risk)

- Preparing and reviewing the model landscape, model design, parameters and assumptions.









- Providing technical challenge during model build/ enhancement phase and annual review of models.
- Ensuring all newly-developed models undergo an independent review.
- Maintaining oversight of material aspects of risk rating and estimation processes.
- Reviewing standards for external model implementation.
- Identifying any model weaknesses or limitations.
- 4. Manager (Model Development & Validation under Basel)
- Development of Risk models in-house.
- Risk Measures.
- Stress Testing.
- Back Testing.
- Validation of Profit & Loss
- Capital Calculation.
- Reporting.
- Research and Analysis.

5. Manager (Operation Risk Management)

- Developing and implementing all the methodologies with respect to measurement of operation risk.
- Developing & maintaining risk & control Database.
- Documentation of related policies.
- Consolidation, analysis & monitoring of operation risk management.









- Risk Profile Preparation.

6. Manager (Market Risk Management)

- Preparing & reviewing the model landscape.
- Providing technical challenge during annual review of models.
- Reviewing standards of external model implementation.
- Identifying model weakness or limitations during model development.

7. Manager (CA/ ICWA)

- Evaluation of credit proposals for working capital, facilities, project finance, export
 import finance.
- Implementing IFRS.
- Monitoring & supervision of borrowal accounts.
- Preparation of viability study, rehabilitation programmes dealing BIFR/DRT.

8. Manager (Security Officer)

- Supervision of security arrangements of branches.
- Surprise Checks of branches.
- Security Arrangements of Currency Chests, Cash Management etc.

9. Company Secretary

- Arranging Annual General Meeting.











- Arranging Board Meetings of the Banks.
- Other Secretarial work in the Secretariat of the Chief Executive.

Also read:

Check out Official Notification for Dena Bank Recruitment 2016 for SO: click here.

Check out Eligibility Criteria for Dena Bank SO: click here.





