

# Bank of Maharashtra Recruitment

## Notification for PO

Bank of Maharashtra, a leading nationalized Bank, has recently invited **online** applications from qualified graduates for the post of **Probationary Officer in Junior Management Grade (JMG) Scale-I**. According to the notification for Bank of Maharashtra Recruitment 2016, the bank will select candidates through an **online exam**, followed by a **personal interview**. The candidates will then undergo **diploma training of 1 year** at a training institute (including 3 months of internship). Only on successful completion of the entire program, the bank will place the candidates in its branches.

The **Bank of Maharashtra Recruitment 2016 Notification for PO** will provide you all the necessary details you need for applying for the post, including:

- Important Dates
- Vacancies
- Salary
- Posting Location
- Eligibility Criteria
- Application Fee
- Selection Procedure
- How to apply

To keep this vital information regarding Bank of Maharashtra Recruitment 2016 Notification for PO handy, you can also download this article as PDF.

### #1. Important Dates for Recruitment:

Sl.	Events	Date
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1.	Commence of date of on-line	12 <sup>th</sup> August, 2016
2.	Last Date of online application	6 <sup>th</sup> September, 2016

The Bank will communicate the exact date of online test to you through your registered e-mail ID and/or notification on our Bank website. The Bank however, reserves the right to cancel or make any change in the date of examination, if need arises. You should visit the Bank's website for regular updated information.

## #2. Vacancies:

No. of Vacancies					PWD		
SC	ST	OBC	GEN	TOTA	OC	VI	HI
75	37	135	253	500	10	5	0

Note: The bank may change the number of vacancies as per its requirement. Also, the reservation for Persons with Disabilities (PWD) and Ex- Serviceman is on horizontal basis.

## #3. Salary:

**Basic Pay:** Rs. 23700/- per month

**Pay scale:** Rs. 23700-980/7-30560- 1145/2-32850-1310/7- 42020.

**Allowances:** Dearness Allowance (DA), House Rent Allowance (HRA), City Compensatory Allowance (CCA), etc.

**Perquisites:** The bank provides a number of perquisites as per its policy. The total initial package including salary, perquisites and other approximate costs to the Bank will be around **Rs. 8.50 lakh per annum.**

## #4. Posting Location:

The bank can post you anywhere in India at its sole discretion.

## #5. Eligibility:

### (A) EDUCATIONAL QUALIFICATION (as on 01.07.2016)

- You have to be a graduate in any discipline from a recognized University.
- You must possess the requisite educational qualification as on 01.07.2016.
- You are eligible to apply only if you have passed the qualifying examination on or before 01.07.2016

### (B) AGE (as on 01.07.2016):

- Minimum age 18 years & Maximum age 28 years. [You must have been born not earlier than 02.07.1988 and not later than 01.07.1998 (both days inclusive)]

### RELAXATION IN UPPER AGE LIMIT

Sr. No.	Category	Age relaxation
1	Scheduled Caste/Scheduled Tribe	5 years
2	Other Backward Classes (Non-Creamy Layer)	3 years
3	Persons With Disabilities	10 years
4	Ex-Servicemen	5 years
5	Persons ordinarily domiciled in the State of Jammu & Kashmir during the period 1-1-80 to 31-12-89	5 years
6	Persons affected by 1984 riots	5 years

Note: The relaxation in upper age limit to SC/ST/OBC candidates is allowed on cumulative basis.

## #6. Selection Procedure:

The Bank of Maharashtra will make the selection in three stages namely, Online Test, Personal Interview and/or GD. The bank will conduct an online test through IBPS/ or any other examiner decided by the Bank. Also, the mode of test will also be decided by the bank.

### ONLINE TEST

The bank will decide the mode of the exam. It will communicate the details of the written test to you in advance. The Written test will be Objective type.

#### a) **PATTERN OF OBJECTIVE TEST**

Each candidate will be required to obtain a minimum score in each test of online examination and also minimum total score to be considered to be shortlisted for interview. Depending on the number of minimum eligible candidates available, cut-off will be decided by the bank and candidates will be short listed for interview.

Name of Test	No. of Questions	Max. Marks	Duration
Reasoning Ability	50	50	2 Hours
Quantitative Aptitude	50	50	
English Language	50	50	
General Awareness (with special reference to Banking Industry)	50	50	
Total	200	200	

**Note:** The questions in objective tests except for the Test of English will be available bilingually, i.e. in English and Hindi. The candidates have to qualify in each section as per cut-off marks determined on the basis of Group Performance in each test. **There will be negative marks for the wrong answers in the Objective Tests.**

## b) PERSONAL INTERVIEW AND FURTHER PROCESSES

- If you qualify the online test, you will be called for Personal Interview/Group Discussion.
- After the Group Discussions/Personal Interview, you will get shortlisted according to your merit.
- You will then have to undertake PGDBF in Banking from Bank Empanelled Institute at your own expenses for 12 months. Of these 12 months, 3 months **INTERNSHIP** in Bank branches (with a monthly stipend of Rs. 20000/-) is also included.

## #6. Application Fee/Intimation Charges:

- The Application Fee is non-refundable. The fee is as follows:

CATEGORY	AMOUNT (Rs)
SC/ST/PWD	Rs. 100 (Intimation charges only)
FOR ALL OTHERS	Rs. 600 (Application fee + Intimation charges)

## #7. How to Apply:

- You have to apply **online** through the Bank's website  
<http://www.bankofmaharashtra.in> only.

- You have to go the bank's website and click on "RECRUITMENT" to open the link "Online application for Admissions to PGDBF Course". You have to then click on the option "APPLY ONLINE" which will open a new screen.
- To register application, choose the tab "Click here for New Registration" and enter Name, Contact details and e-mail id.
- Note that the system will generate a Provisional Registration Number and Password. You will be able to see it on the screen. Note down the Provisional Registration Number and Password.
- Verify the information you fill in the form carefully because the bank will not allow you any changes once you submit the application.

### Payment of Fee:

- You have to pay the requisite fees/ intimation charges **online** while submitting the application.

### #8. General Instructions:

- You should not submit more than one application.
- In case of multiple applications, the bank will retain only the latest valid (complete) application. However, the application fee/intimation charges paid for the other multiple registration(s) will stand forfeited.
- Multiple attendance / appearances in the online examination and / interview will be summarily rejected / candidature cancelled.

### #9. Post-selection Training and Placement:

- The bank intends to employ you as Probationary Officer in **JMG Scale I** after successful completion of one year **Post Graduate Diploma in Banking & Finance course** specified from the training Institute Manipal Global & /or NIIT-Institute of Finance, Banking

& insurance Training Limited a pioneer academic & training institutions.

- Therefore, the candidate thus selected will be admitted into the Training Institute for undergoing required 1 year training programme including 3 months internship. After successful completion of the training programme, the candidates will be awarded the **POST GRADUATE DIPLOMA IN BANKING & FINANCE** from the Institute.
- Only those candidates who complete the training successfully shall be handed over appointment letters from the Bank and accordingly will be absorbed in the Bank as Probationary Officers in JMG Scale-I and can be posted anywhere in India as per Banks discretion.

### **PROGRAMME FEES:**

The fees for this course of PGDBF in Banking from Empanelled Institute will be approximately Rs. 3.14 to Rs.3.50 lakh plus applicable taxes to be borne by the candidates. The Professional fee (for the complete term of assignment) for providing Training services also includes lodging, boarding, course material, lab charges / practical's, medical services, examination fees, certificate fees etc. The candidates have to attend any training Institute/campus as suggested by Bank and no choice of selection available to the candidates.

### **FINANCING / LOAN OPTION:**

Students can finance course fees by availing an educational loan which will be granted by Bank of Maharashtra. The EMIs for the loan would start on completion of the course duration. The EMIs are spread over a period of 60 months (5 years) so that there is minimal impact in candidate's earning.

For more notifications, check out:

**RBI Recruitment 2016 Notification – Grade B Officers (General)**

**IBPS PO Recruitment Notification 2016 Out**

**South Indian Bank PO Recruitment Notification 2016**

