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List of Important Schemes & Government Policies for SSC, Bank Exams 2017

Bank and government exams are increasingly raising the level of GA questions. The General Awareness sections of govt and bank exams frequently ask questions based on ongoing important schemes in India and government policies. Here's an article to help you remember major govt schemes & Government Policies for SSC CGL, SSC CHSL, SSC MTS, SBI PO, SBI Clerk, RBI Grade B, RBI Assistant and all IBPS exams.

The GA section of Bank and SSC exams can be a life saver for you because GK & Current Affairs are fact based and don't require you to be calculative or fluent in English. All you need to score in General Awareness section (Banking and Economy) of any exam is to stay updated about recent happenings!

Let us now check out the Schemes & Government Policies for SSC, Bank Exams 2017.

Important Schemes & Government Policies for SSC, Bank Exams 2017

Here is a list of some of List of Important Schemes & Government Policies for SSC, Bank Exams 2017 that:

1. were launched under various ministries in the last 3 years
2. are slated to launch soon.

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1. Pradhan Mantri Jan Dhan Yojna (PMJDY)

- This *yojna* was launched in the year **2014** on **28th of August**
- The objective of this *yojna* was to make **financial services accessible and affordable**.
- It mostly targets people who are **below poverty line** and people **who don't have a bank account**.
- This *yojna* proved to be huge success as more than **21 crore bank accounts got opened** in just one and a half year of its initiation.

2. Pradhan Mantri Fasal Bima Yojana (PMFBY).

- This *Yojna* was undertaken in **2014** on **11th of October**;
- It provides **insurance cover to rabi and kharif crops** and also **financial support to farmers** in case there is any damage of crops.
- Under this scheme, farmers will have to pay a uniform **premium of 2% for all kharif crops and 1.5% for all rabi crops**.

3. Make in India

- Make in India was an initiative started in **2014** on **27th September**.
- The scheme focuses on **job creation** and **skill enhancement** in 25 sectors of the economy.
- The initiative hopes to **attract capital** and **technological investment** in India.

4. Pradhan Mantri Sukanya Samridhi Yojna (PMSSY)

- This initiative was taken in the year **2015** on **22 of January**;
- It aimed at **opening bank accounts for a girl child**. Till she turns 14, money is to be deposited, **minimum deposit can be of Rs.1000 per year** and **maximum can be 1.5 lakh per year**.



- After which she can withdraw 50% of the deposited amount for her future endeavours.
- When a girl becomes 21, maturity amount can also be withdrawn with interest rates decided by the government.

5. Pradhan Mantri mudra yojna (PMMY)

- Launched in the year **2015** on **8th of April**;
- This Yojna was started to **provide funds to the non-corporate small business sector**.
- Loans of 50 thousand to 10 lakh can be availed under **Sishu, Kishore and Tarun** categories.
- Under this Yojna till now approximately Rs. 1 lakh crore loans are sanctioned.

6. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)

- This initiative was taken in the year **2015** on **9th of May**;
- PMJJBY **provides life insurance cover to citizens**.
- This Yojana is a **government backed life insurance scheme**. The scheme is open and available to all citizens between the **ages of 18 to 50 years**.
- Policy holders can get **life insurance cover of Rs. 2 Lakh** with an **annual premium of Rs. 330** excluding service tax.

7. Pradhan Mantri Suraksha Bima Yojana (PMSBY)

- Launched in the year **2015** on **9th Of May**
- Its main Objective was to **provide accidental insurance cover**.
- It is a government **backed accident insurance scheme**, aimed at **increasing the penetration of accidental insurance cover in India**.
- The scheme is open and available to all citizens between the ages of 18 to 70 years.

- The policy holder gets a **life insurance cover of Rs. 2 Lakh** with an **annual premium of just Rs. 12 excluding service tax.**

8. Atal Pension Yojana (APY)

- Atal Pension Yojna was launched in the year **2015** on **9th of May**;
- This scheme aimed at **increasing the number of people covered under any kind of pension scheme.** It is one of the three Jan Suraksha schemes.
- It especially targeted the **private unorganized sector** and citizens between the ages of 18 to 40 years.
- The scheme also provides a **monthly pension of Rs 1000 to Rs. 5000 per month** based on the contributions made by the beneficiary.

9. Kisan Vikas Patra

- KVP was relaunched in the year **2015** on **3rd of March**;
- Its main objective was to **provide safe and secure investment avenues to budding investors.**
- It is an **investment scheme** that promises that the invested money will get doubled in 8 years and 4 months. However, investors would not get any tax benefit for their investment in KVP.
- The Kisan Vikas Patra certificates will be available in the denominations of Rs 1,000, 5,000, 10,000 and 50,000 and there is no upper limit.

10. One Rank One Pension (OROP) Scheme

- This ambitious scheme was not initiated by the Modi government, however the government is working to implement this pending scheme.
- Its objective will be to provide same **pension for same rank**, for same length of service, irrespective of the date of retirement.

11. Gold Monetisation Schemes



- This scheme was launched in the year of **2015** on **04 of November**;
- **To reduce the reliance on gold imports** over time and to lure tonnes of gold from households into the banking system were its main objectives.
- Under the scheme, people can deposit gold into the banks and earn interest based on the value of the gold.

12. Start-up India, Stand-up India

- This project was initiated in the year **2016** on **16th of January**,
- Its objective was to **provide support to all start-up businesses**. The start-ups can adopt self-certification to reduce the regulatory liabilities.
- An online portal, in the shape of a mobile application, was launched to help start-up founders to easily register.
- The **app was launched on 1st April**.

13. Stand Up India Loan Scheme

- The main objective of the scheme is to **provide financial aid to SC/ST and women to promote entrepreneurship and employment in India**.
- The financial aid will be provided to set up and grow businesses of SC/ST and women in need.
- The initiative will also encourage young minds to come up with innovative ideas and create job opportunities in the country.

14. BHIM App

- Indian government launched this app in the year of 2016 on 30th December,
- Its aim was to enable citizens to send and receive payments using any of the three modes UPI (Unified Payment Interface), AEPS (Aadhar Enabled Payment System) and USSD (Unstructured Supplementary Service Data) using the single BHIM app.

15. Vrishtha Pension Bima Yojana 2017 – The Old Age Pension Scheme

- Indian government has initiated the idea of Old Age Pension Scheme so that senior citizens get more benefits under this pension scheme, at a minimum interest rate.

Here are some similar upcoming, implemented and proposed govt schemes that you should know about:

1. Universal Basic Income Scheme – (Being Considered)
2. Insurance scheme for *jan dhan account holders* – (Proposed)
3. Start-up India scheme for Women Entrepreneurs (Upcoming)
4. Power Tex India Scheme
5. Real Estate Bill 2016 to Bring Transparency to the Realty Sector
6. Vidyalakshmi Loan Scheme
7. [Demonetization](#)

Educational Schemes & Government Policies for SSC, Banking Exams 2017

There are many other projects initiated recently to uplift the standard of living and education scenario in India. Some important schemes, projects and government policies for SSC, Bank Exams 2017 launched in the year 2016-17 are enlisted below:

1. Shyama Prasad Mukherji Rurban Mission

- The Shyama Prasad Mukherji Rurban Mission (**SPMRM**) is a scheme launched by Government of India in 2016
- It aims to **deliver integrated project based infrastructure in the rural areas**, which will also include development of economic activities and skill development.



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2. Setu Bharatam Project

- Setu Bharatam programme for **building bridges for safe and seamless travel on National Highways**, in New Delhi

3. Pradhan Mantri Ujjwala Yojana

- Launched in 2016 on 1st May from Ballia in Uttar Pradesh.
- The scheme is aimed at replacing the unclean cooking fuels mostly used in the rural India with the clean and more efficient LPG (Liquefied Petroleum Gas).
- Under this scheme, **the government aims to provide LPG connections to BPL households in the country.**

Here are some more such schemes which are yet to be implemented:

4. Pradhan Mantri Surakshit Sadak Yojana – Making Roads Safer (Upcoming)

5. Shala Ashmita Yojana (Upcoming)

6. Pradhan Mantri Gram Parivahan Yojana (Upcoming)

7. National Health Protection Scheme (NHPS) – Health Insurance Cover for Poor (upcoming)

We hope this article on Government Policies for SSC and bank exams helps you in your exam preparation. To see more articles like 'List of Important Schemes & Government Policies for SSC, Bank Exams 2017', go to:

[**Know your States - Points about Indian States for SSC & Bank exams**](#)

[**List of Important Regulatory Bodies in India**](#)

[**Important Ongoing Recruitment**](#)

