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# Important Current Affairs 24th August 2017 with PDF

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## Current Affairs Quiz - 23rd August 2017

### Important Current Affairs 24th August 2017

- **Right to privacy judgment**
  - In a landmark decision, the Supreme Court has declared right to privacy a fundamental right under the Constitution.
  - A 9 judge constitution bench headed by Chief Justice J S Khehar ruled that right to privacy is an intrinsic part of Right to Life & Personal Liberty under Article 21 and entire Part III of the Constitution.
  - The Union government had argued that privacy is a common law right.
- **Campaign for clean and healthy society**
  - Union Minister of Social Justice & Empowerment Tanwar Chand Gehlot inaugurated a 9-day campaign on Clean Society-Healthy Society in Delhi.
  - The campaign will be carried out by Brahma Kumaris organization in different areas of Delhi, Noida, Gurugram & Faridabad.
  - The organization will sensitize the public on inner & outer cleanliness, holistic health & hygiene, moral values & character building.





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- **HDFC Ergo merges L&T insurance biz**
  - HDFC ERGO General Insurance has completed the merger of HDFC General Insurance (formerly L&T General Insurance) with itself.
  - This is the first amalgamation in the non-life sector and consolidates HDFC Ergo's position as the third-largest private insurer.
  - The market share of the merged entity is 4.9% while the net worth of the merged entity as on March 31, 2017, is Rs 1,485 crore.
- **Airbnb partners with Jet Airways**
  - Airbnb has announced its 1st airline partnership in India with Jet Airways.
  - With this partnership, Airbnb aims to tap into the Indian market by focusing on establishing a deeper connection with new age Indian travelers who seek unique travel experiences.
  - Airbnb is an online marketplace & hospitality service, enabling people to lease or rent short-term lodging.
- **India, Nepal ink eight pacts**
  - India & Nepal have inked 8 pacts, including on cooperation in countering drug trafficking
  - Pacts were signed after comprehensive talks b/w PM Modi & Sher Bahadur Deuba on strategic bilateral & regional issues.
  - The two leaders jointly inaugurated Kataiya-Kusaha & Raxaul-Parwanipur cross-border power transmission lines.
  - This is Deuba first foreign trip after assuming office in June this year.
- **Roopa Purushothaman as chief economist**
  - Tata Sons has appointed Roopa Purushothaman as chief economist & head of policy advocacy
  - She will drive macroeconomic research as well as policy & advocacy initiatives relevant to businesses of Tata group
  - She has worked with Goldman Sachs International as VP & global economist
  - She has published research papers covering wide range of topics including path-breaking research on BRIC countries
- **Grid connected roof top solar projects**



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- Odisha Chief Minister Naveen Patnaik has launched grid-connected rooftop solar project through the net-metering system.
- Under the program, consumers can install solar plants on their rooftops & consume the generated solar power during day time.
- Additional solar power generated could be exported through net-meter.
- State govt will provide 30% subsidy to consumers for installing rooftop solar system
- **Govt raises 'creamy layer' income cap**
  - Govt has raised income limit defining creamy layer for OBC reservation by Rs 2 lakh p.a.
  - OBC families earning up to Rs 8 lakh p.a will not be considered in the creamy layer.
  - Better-educated member of OBC who cannot avail govt sponsored educational & job benefits is called creamy layer.
  - Supreme Court had raised this ceiling from Rs. 1 lakh to 6 lakh in 2013 & is to be revised every 3 years.
- **Cabinet approves renaming SAMPADA scheme**
  - Cabinet has approved renaming of central sector scheme SAMPADA (Scheme for Agro-Marine Processing & Development of Agro-Processing Clusters) as Pradhan Mantri Kisan Sampada Yojana.
  - The objective of PMKSY is to supplement agriculture, modernize processing & reduce Agri-Waste.
  - It will result in creation of modern infrastructure with efficient supply chain management from farm gate to retail outlet
- **AAI ties up with Ola, Uber**
  - Airports Authority of India has entered into strategic alliances with Ola and Uber that will provide passengers the option to hire these cabs at selected aerodromes.
  - This alliance shall also facilitate air passengers to book a cab through the booking kiosks located at the airport itself.
  - It aims to ensure hassle-free commuting & offer better services to air travelers in the country.



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- **Jaitley chairs the 17th meeting of FSDC**
  - The 17th Meeting of the Financial Stability and Development Council was held in New Delhi under the Chairmanship of Arun Jaitley.
  - The Council took note of the progress of Financial Sector Assessment Program for India, jointly conducted by IMF and World Bank.
  - The Council also deliberated on strengthening the regulation of the Credit Rating Agencies.
- **Bank Of India slashes interest**
  - Bank of India has reduced the interest rate on savings bank accounts by 50 basis points to 3.5% on deposits of up to Rs 50 lakh.
  - However, the bank will continue to pay 4 per cent interest on deposits of above Rs 50 lakh.
  - On 31 July, SBI slashed interest rate on savings account deposits to 3.5%, a similar trend was followed by several public and private sectors lenders.
- **LinkedIn Power Profiles List of 2017**
  - PM Modi & Priyanka Chopra have found a spot in LinkedIn Power Profiles List of 2017.
  - Through the list, LinkedIn recognizes 50 such professionals, who have successfully invested in building their professional brand on the platform.
  - Modi with his 2.2 million followers on the platform, is a 3rd time return to the list.
  - Other influencers are Kailash Satyarthi, Shashi Tharoor & Manu Kumar Jain.
- **First-ever shipment of coal to Ukraine**
  - The United States has sent its first shipment of anthracite coal to Ukraine from the U.S. port of Baltimore under a deal designed to increase Ukraine's energy security.
  - The first shipment of 62,000 tons is expected to arrive in Odesa's Yuzhnyy port in three weeks.
  - Most of Ukraine's anthracite coal in the past came from parts of Donbas that are now controlled by Russia-backed separatists.
- **Tony de Brum dies aged 72**



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- Tony de Brum, the leading advocate for the landmark Paris Agreement and an internationally recognized voice in the fight against climate change, died aged 72.
- He was the former Marshall Islands foreign minister who fought against nuclear weapons and for his nation's independence. He was also one of the first Marshallese to attend college.
- He was also the Pacific nation's climate ambassador.
- **Wayne Rooney retires**
  - England's record goalscorer Wayne Rooney announced his retirement from international football with immediate effect.
  - Rooney earned his first cap against Australia in 2003 at the age of 17 years and 111 days to become the youngest player.
  - Rooney retires as England's greatest ever goalscorer, netting 53 times in 119 appearances, which also makes him second-highest capped player for the country
- **Air India's Interim Chairman**
  - Rajiv Bansal, the Additional Secretary and the Financial Advisor of the Ministry of Petroleum and Natural Gas, has been appointed as the interim CMD of Air India.
  - He replaces Ashwani Lohani who took over as the Railway Board Chairman.
  - He will be serving this additional charge for three months or until further orders.
  - Bansal is a 1988 batch IAS officer from Nagaland cadre.
- **India-Nepal pact on drug matters**
  - Union Cabinet has given its approval for a pact b/w India & Nepal on resolving the issue of illicit traffic in narcotic drugs & psychotropic substances.
  - The 2 countries are also required to exchange info of operational, technical & general nature in drug matters.
  - It also indicates a mechanism of information exchange & competent authorities b/w both countries responsible for implementation of MoU.
- **New cadre policy for IAS, IPS officers**
  - Govt has finalized a new policy for allocation of cadre to officers of three all India services – IAS, IPS and IFS





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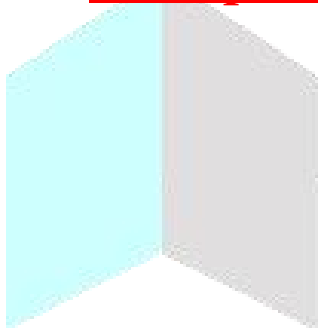
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- Centre has decided to divide all 26 existing cadres into 5 zones & officers will have to choose cadres from a set of zones instead of states
- It will ensure national integration of bureaucracy as officers will get a chance to work in a state which is not their place of domicile
- **Panel to examine sub categorization**
  - Union Cabinet has approved setting up of a commission to examine the matter of sub-categorisation of Other Backward Classes.
  - The commission will work out the mechanism, criteria, norms, and parameters through scientific approach for sub-categorisation within OBCs.
  - The proposed commission will examine extent of inequitable distribution of benefits of reservation among caste and communities.

**Attempt Current Affair Quiz for 24th August 2017**



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